

Charity registration number 1175362

Company registration number 09301164 (England and Wales)

JESMOND DENE REAL TENNIS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

JESMOND DENE REAL TENNIS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr PA Averley
Mr WM Howard
Mr RJ MacAlister
Mr AR Sanderson
Mr DJ Spurling
Mr JL Taylor
Mr R Zack

Charity number

1175362

Company number

09301164

Principal address

Matthew Bank
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 3RE

Independent examiner

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
England
NE2 1TJ

JESMOND DENE REAL TENNIS CLUB

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 15

JESMOND DENE REAL TENNIS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Jesmond Dene Real Tennis Club charity has two objectives:

1. The promotion of community participation in healthy recreation for the benefit of the inhabitants of Newcastle upon Tyne by the provision of facilities for playing Real Tennis.
2. To conserve, preserve and improve for the public benefit as buildings of historic interest the Real Tennis Court and house at Matthew Bank, Jesmond Dene Road, Newcastle Upon Tyne NE2 3RE and to educate the public about the history and heritage of the buildings.

The principal activity streams which deliver our objectives are:

Playing Real Tennis

Reporting on the year to 31st March 2022 is far more positive than last year. The Club is back to playing – albeit intermittently- during the period. In moving to a more normal state we have had to recognise:

- Some members are less predisposed to mixing and thus playing than others
- Levels of last minute cancellations of court booking remain high due Covid still being around – but overall health safety must be paramount
- Tournaments and matches against other clubs have been virtually nil.

Writing this report in autumn 2022, it is clear to see that the effect of the above trends is waning, but still not gone completely. What seems to be a more lasting change is when members wish to play. Possibly linked to an increase in opportunities to work from home, the patterns of bookings have changed, there being slightly less interest in evening bookings (after old patterns of work?), more during the day, and with a decline in singles bookings at weekends.

The accounts show the magnificent donation from the Catherine Cookson Foundation amounting to £50,000. The focus of this donation is to improve the playing environment at the Club with an emphasis on bringing new players into the sport. In the year under report, the planning, statutory approvals, architectural specifications and tender processes have been carried out in preparation for the construction works to be undertaken (including a court closure) in summer 2022.

Safeguarding the Real Tennis Court

The Jesmond Dene court is considered to be one of the best in the world. It was built by a fabulously wealthy industrialist in 1894 with what seems to have been a "money no object" approach. Architecturally the court building is a gem and the quality of the internal playing surfaces is of "Rolls Royce" standard.

The Trustees and membership as a whole are aware of their responsibilities in safeguarding the building for the wider community and not just the ardent players of Real Tennis. During the year, further works have been undertaken to improve the infrastructure of the building and to prepare for the day when the Council is successful in selling the surrounding lands for development. The Club's ownership of the freehold is such that the presence of the court building and its access will be enhanced by the eventual development of the site. In the meantime, small but important access improvements have been carried out.

We are now looking forward to inviting community visits to admire the court – inside and out- and to learn from where all other racket sports have come.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

JESMOND DENE REAL TENNIS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Our accounts reflect the narrative above in that:

- a) Our core "trading" as a real tennis club is showing a surplus of £6,895
- b) Our principal income stream of subscriptions and court booking fees has increased from £23,320 (2020-21) to £44,243 (2021-22), but must reach £67,973 to equate to life before the pandemic.
- c) The pre-building expenditure funded by the Catherine Cooks Foundation donation amounts to £9,421.

In overall terms, the Club remains financially viable and with the expectation that

- a) above will grow to pre-pandemic levels in 2022-23, while in
- b) above, the outcome will be a massive improvement in what the Club offers to members, visitors and, most importantly, the life-blood of our future, new players.

Reserves policy

At 31 March 2022, the charity had reserves of £438,893 (2021: £401,187) of which £2,455 (2021: £4,828) are free reserves.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company also registered as a charity on 25 October 2017.

Structure, Governance and Management

The role of the Board is summarised as being responsible for managing the Resources, Regulation, Risk, Reputation and Resilience of the Charity.

The Board establishes a business plan and budget for each membership year (April to September). In ensuring financial viability, the Board sets membership fees and court usage charges. The Board is responsible for employment matters.

The Board is supported by a Tennis Committee which must contain at least two trustees plus other non-trustee members. The Club Professional, Assistant Club Professional and Club Administrator are members of the Tennis Committee. The primary purpose of the Tennis Committee is to steer the playing and development of the game of Real Tennis in terms of club play, tournaments, matches, coaching and general development of the sport. A scheme of delegation from the Board exists to enable the Tennis Committee to fulfil its role.

An annual General Meeting is held where the Statutory Accounts are presented and members wishing to be considered for roles as Board Trustees or Tennis Committee members are identified. The achievements and any areas of concern may be discussed by the membership at this meeting.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr PA Averley

Mr WM Howard

Mr RJ MacAlister

Mr AR Sanderson

Mr DJ Spurling

Mr JL Taylor

Mr R Zack

JESMOND DENE REAL TENNIS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

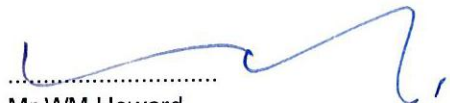
Recruitment of new trustees

From time to time it is necessary for the Trust to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of either a single term of three years, or a maximum period of six years, being two terms of three years.

When a vacancy occurs, the Board will determine the mix of skills and experience required so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what we do.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr WM Howard

Trustee

Date:

11th November 2022.

JESMOND DENE REAL TENNIS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF JESMOND DENE REAL TENNIS CLUB

I report to the trustees on my examination of the financial statements of Jesmond Dene Real Tennis Club (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nick Cunningham FCCA

Robson Laidler Accountants Limited

Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 14-11-2022

JESMOND DENE REAL TENNIS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	2021 £
<u>Income and endowments from:</u>					
Donations and legacies	2	8,809	50,000	58,809	2,678
Charitable activities	3	44,243	-	44,243	23,320
Other trading activities	4	230	-	230	782
Other income		13,141	-	13,141	33,786
Total income		<u>66,423</u>	<u>50,000</u>	<u>116,423</u>	<u>60,566</u>
<u>Expenditure on:</u>					
Raising funds	5	3,457	-	3,457	1,369
Charitable activities	6	65,839	9,421	75,260	57,767
Total expenditure		<u>69,296</u>	<u>9,421</u>	<u>78,717</u>	<u>59,136</u>
Net (outgoing)/incoming resources before transfers		(2,873)	40,579	37,706	1,430
Gross transfers between funds		9,768	(9,768)	-	-
Net income for the year/ Net movement in funds		6,895	30,811	37,706	1,430
Fund balances at 1 April 2021		401,187	-	401,187	399,757
Fund balances at 31 March 2022		<u><u>408,082</u></u>	<u><u>30,811</u></u>	<u><u>438,893</u></u>	<u><u>401,187</u></u>

JESMOND DENE REAL TENNIS CLUB

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		375,627		376,359
Current assets					
Debtors	11	6,989		2,759	
Cash at bank and in hand		75,862		50,940	
		82,851		53,699	
Creditors: amounts falling due within one year	12	(2,585)		(11,871)	
Net current assets			80,266		41,828
Total assets less current liabilities			455,893		418,187
Creditors: amounts falling due after more than one year	13		(17,000)		(17,000)
Net assets			438,893		401,187
Income funds					
Restricted funds	14		30,811		-
<u>Unrestricted funds</u>					
Designated funds	15	30,000		20,000	
General unrestricted funds		378,082		381,187	
			408,082		401,187
			438,893		401,187

JESMOND DENE REAL TENNIS CLUB

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

for November 2022



Mr WM Howard
Trustee

Company registration number 09301164

JESMOND DENE REAL TENNIS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Jesmond Dene Real Tennis Club is a private company limited by guarantee incorporated in England and Wales. The registered office is Matthew Bank, Jesmond, Newcastle upon Tyne, Tyne and Wear, NE2 3RE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

JESMOND DENE REAL TENNIS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold improvements	2% straight line
Fixtures and fittings	20% reducing balance
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.10 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.11 Short term debtors and creditors

Debtors and creditors with no interest rate which are receivable or payable within one year are recorded at transaction price. Any loss arising from impairment are recognised immediately in profit and loss.

JESMOND DENE REAL TENNIS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	5,930	-	5,930	480
Gift aid	2,879	-	2,879	2,198
Grants received	-	50,000	50,000	-
	<u>8,809</u>	<u>50,000</u>	<u>58,809</u>	<u>2,678</u>
Grants receivable for core activities				
Catherine Cookson Trust	-	50,000	50,000	-
	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>

3 Charitable activities

	Charitable activities	Charitable activities
	2022	2021
	£	£
Fees and subscriptions	44,243	23,320
	<u>44,243</u>	<u>23,320</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Shop and hospitality sales	230	782
	<u>230</u>	<u>782</u>

JESMOND DENE REAL TENNIS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Raising funds	3,457	1,369
Shop and hospitality purchases	3,457	1,369

6 Charitable activities

	Charitable activities	Charitable activities
	2022	2021
	£	£
Staff costs	28,637	26,769
Depreciation and impairment	12,942	8,551
Rates and water	1,016	826
Insurance	3,458	2,511
Light and heat	3,153	4,205
Telephone	1,913	2,182
Postage and stationery	199	28
Advertising	144	-
Sundries	4,112	2,692
Equipment and tournaments	1,342	660
Professional fees	2,365	2,840
Repairs and renewals	13,525	4,718
Bank charges	256	89
Subscriptions	276	436
Bad debts	662	-
	74,000	56,507
	1,260	1,260
Share of governance costs (see note 7)	75,260	57,767
Analysis by fund		
Unrestricted funds	65,839	57,767
Restricted funds	9,421	-
	75,260	57,767

JESMOND DENE REAL TENNIS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Independent examination fees	-	1,260	1,260	-	1,260
	-	1,260	1,260	-	1,260
Analysed between Charitable activities	-	1,260	1,260	-	1,260

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	2	2
Employment costs		
	2022 £	2021 £
Wages and salaries	27,694	26,171
Social security costs	403	-
Other pension costs	540	598
	28,637	26,769

There were no employees whose annual remuneration was more than £60,000.

JESMOND DENE REAL TENNIS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10	Tangible fixed assets	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
	Cost					
	At 1 April 2021	250,000	140,201	12,987	2,144	405,332
	Additions	-	-	12,210	-	12,210
	At 31 March 2022	250,000	140,201	25,197	2,144	417,542
	Depreciation and impairment					
	At 1 April 2021	15,000	10,255	2,186	1,532	28,973
	Depreciation charged in the year	5,000	2,804	4,602	536	12,942
	At 31 March 2022	20,000	13,059	6,788	2,068	41,915
	Carrying amount					
	At 31 March 2022	230,000	127,142	18,409	76	375,627
	At 31 March 2021	235,000	129,946	10,801	612	376,359
11	Debtors				2022 £	2021 £
	Amounts falling due within one year:					
	Trade debtors				3,497	516
	Other debtors				3,492	2,243
					<u>6,989</u>	<u>2,759</u>
12	Creditors: amounts falling due within one year				2022 £	2021 £
	Other taxation and social security				269	240
	Trade creditors				637	9,958
	Other creditors				121	113
	Accruals and deferred income				1,558	1,560
					<u>2,585</u>	<u>11,871</u>
13	Creditors: amounts falling due after more than one year				2022 £	2021 £
	Other creditors				<u>17,000</u>	<u>17,000</u>

JESMOND DENE REAL TENNIS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds		Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	
Club renovation fund	-	50,000	(19,189)	30,811

Club renovation fund

This fund represents monies received from the Catherine Cookson Charitable Trust to be spent on renovation works to the Real Tennis club.

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Transfers £	Balance at 1 April 2021 £	Transfers £	Balance at 31 March 2022 £
Sinking fund	10,000	10,000	20,000	10,000	30,000
	10,000	10,000	20,000	10,000	30,000

General fund

The General fund represents the free funds of the charity, which are not designated for particular purposes.

Sinking fund

The Sinking fund represents monies set aside for full roof repairs in 10 years time.

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	365,859	9,768	375,627	376,359
Current assets/(liabilities)	59,223	21,043	80,266	41,828
Long term liabilities	(17,000)	-	(17,000)	(17,000)
	408,082	30,811	438,893	401,187

JESMOND DENE REAL TENNIS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).