

Company number: 10528655

Charity Number: 1175347



SADEH

Report & Unaudited Financial Statements

For the Year ended 31 December 2024

SADEH

Reference and administration information

Company number 10528655

Charity number 1175347

Registered office Building 1000 Cambridge Research Park, Beach Drive, Waterbeach CB25 9PD

Operational address Skeet Hill House, Skeet Hill Ln, Crockenhill, Orpington BR6 7QA

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Julia Chain
Alyssa Gilbert (Chair, appointed 31 March 2025)
Clara Saffer
Daniel Hochhauser
Danielle Oxenham (Resigned 15 July 2025)
Jessica Robinson
Philip Gershuny

Key management personnel

Talia Chain Chief Executive Officer

Bankers

The Co-operative Bank, P.O. Box 101, 1 Balloon Street, Manchester M60 4EP

Independent Examiner

Kate Adderley CA, Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS.

Trustees' annual report for the year ended 31 December 2024

The trustees present their report and the unaudited financial statements for the year ended 2024. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities

Objectives

Our charitable objects are (as defined by our articles of association):

- (A) To advance the education of the public including in the conservation, protection and improvement of the physical and natural environment within a Jewish environment and ethos;
- (B) To advance the promotion of recreation or other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life;
- (C) To advance the education of children and young people including by the provision of facilities for educational trips and activities; and
- (D) To advance the Jewish religion for the benefit of the public. In each case, in a manner which is consistent with Jewish values and ethos.

Sadeh's Aims

Environmental Education

Through our residential fellowship program, our school trips, our volunteer days and more, we provide environmental education in a Jewish context. We pull up carrots while talking about how planetary health connects with human health, why looking after the environment is so important, how to get involved in outdoor activities and what Jewish agricultural traditions are.

Regenerative Agriculture

We practise planet first agriculture from planting a variety of habitats, to our no dig veg beds, our forest garden and our Sadeh science activities including soil testing, monitoring biodiversity and contributing to the scientific study of regenerative land management through surveys. This drives the development of a community of individuals with the knowledge, expertise and commitment to tackle the environmental challenges which face the human race.

Community Building

We engage with the wider society on environmental issues. We plan campaigns, and work with other organisations wherever possible, demonstrating the Jewish community's commitment to environmental justice.

Jewish Values

We look to the values of our Jewish traditions and our strong heritage of social justice. Combining the teaching of landwork with Jewish education generates results in new leadership promoting social justice. This will support the development of a strong Jewish community in the UK, provide new ways to engage with Judaism and create Jewish leaders who will be catalysts for positive social change.

Trustees' annual report for the year ended 31 December 2024

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and Performance

Our Charitable Activities

All our charitable activities focus on environmental and climate education, community engagement, food growing, inclusive and cross -communal access to green space for the Jewish community and beyond. We organise volunteer days, community meals, fellowship programmes, food bank donations, workshops, talks and retreats to support our participants from a wide range of communities.

Impact on Beneficiaries

- Beneficiaries reported improvements such as increased knowledge in food growing and nature, connection to land, connection to community, connection to their Jewish heritage
- Quotes from participants: "The world would be a better place with more Sadeh Farms in it." "Made new friends, deepened my understanding of Judaism, and learned practical skills." "Thank you so much for your warm, compassionate, patience , and caring welcome to the farm."
- We tracked outcomes through feedback surveys, attendance, participation metrics. There were approximately 1200 participants in 2024.

Societal Benefit

Sadeh welcomed approximately 1200 people to Sadeh, 50% of which were children and young people. Sadeh organised and hosted:

- 3 fellowship programmes (spring, summer, autumn)
- 31 retreats and away days
- 8 Community Friday night dinner/ Festival celebrations
- 10 volunteer days
- 2 weddings
- 4 artist residencies

This was alongside many talks and workshops Sadeh gave onsite, at other organisations and online.

Sadeh worked with the local community to Improve local environmental awareness or stewardship and promoted social inclusion and health through outdoor and community engagement.

Trustees' annual report for the year ended 31 December 2024

Financial Review

The charity remains in a sound financial position. The year generated a surplus of £33k (2024 £14k deficit) over the year and its balance sheet was thereby strengthened with net assets standing at £111k (2024 £79k).

Cash balances at the year-end stood at £86k, (2024 £64k) more than sufficient to meet the parameter set by trustees of having sufficient cash to cover three months of operating activity.

The surplus represents a significant improvement over 2024, with income improving by £9k mainly arising from higher income from charitable activities and limited trading (weddings).

Expenditure fell by £37k, with notable components of this decrease being related to staff costs which decreased by £13k and depreciation which fell by £5k. The charity was still able to offer its full range of services notwithstanding these savings. The trustees do acknowledge costs are likely to increase in the year ahead as its programs and services expand.

Reserves Policy

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure. The board reviewed the reserves policy and agreed that a minimum level of unrestricted general funds, also known as free reserves, of £51,000 is appropriate given the risks faced by the charity and the sustainability of its different income streams. Free reserves as at 31 December 2024 were £86,164.

Structure, Governance and Management

Structure

Sadeh is a registered charity (registered on 25th October 2017) and a company limited by guarantee, registered in England and governed by a Memorandum and Articles of Association dated 16th December 2016.

Governance and Management

In accordance with the governing document, there shall be not less than two Directors at any time. The Directors, who are Trustees for Charities Act purposes, are normally elected by the members of the company in a general meeting.

Directors are appointed on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity. In order for Directors to undertake such responsibilities, appropriate Charity Commission publications, in particular the booklet, 'The Essential Trustee: What you need to know' is given to each Director as part of their induction process.

Trustees' annual report for the year ended 31 December 2024

The Directors who served during the year were as follows:

Alyssa Gilbert
Danielle Oxenham
Julia Chain
Daniel Hochhauser
Clara Saffer
Phil Gershuny
Jessica Robinson

Risk Management

The Directors have reviewed the major and financial risks that impact on the work of the charity. Systems that have been established enable the directors to review and take necessary steps to lessen these risks.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity.

Statement of Responsibilities of the Trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 19 / 09 / 2025 and signed on their behalf by



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Alyssa Gilbert
Chair

SADEH
Independent examiner's report to the trustees
For the year ended 31 December 2024

I report on the accounts of the charity for the year ended 31/12/2024 set out on pages 8 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



19 / 09 / 2025

Kate Adderley CA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

SADEH
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 December 2024

| | Note | Unrestricted funds £ | Restricted funds £ | Total funds 2024 £ | Unrestricted funds £ | Restricted funds £ | Total funds 2023 £ |
|---|------|----------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------|
| Income from: | | | | | | | |
| Grants and donations | 3 | 109,037 | 23,000 | 132,037 | 96,624 | 48,924 | 145,548 |
| Charitable activities | 4 | 86,588 | - | 86,588 | 67,434 | - | 67,434 |
| Other trading activities | 5 | 10,000 | - | 10,000 | 6,350 | - | 6,350 |
| Investments | 6 | 10 | - | 10 | 10 | - | 10 |
| Total income | | 205,635 | 23,000 | 228,635 | 170,418 | 48,924 | 219,342 |
| Expenditure on: | | | | | | | |
| Charitable activities | 7 | 187,088 | 8,984 | 196,072 | 184,644 | 48,924 | 233,568 |
| Total expenditure | | 187,088 | 8,984 | 196,072 | 184,644 | 48,924 | 233,568 |
| Net income/ (expenditure) for the year | 8 | 18,547 | 14,016 | 32,563 | (14,226) | - | (14,226) |
| Net movement in funds for the year | | 18,547 | 14,016 | 32,563 | (14,226) | - | (14,226) |
| Reconciliation of funds | | | | | | | |
| Total funds brought forward | | 79,146 | - | 79,146 | 93,372 | - | 93,372 |
| Total funds carried forward | | 97,693 | 14,016 | 111,709 | 79,146 | - | 79,146 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

SADEH
Company number 10528655

Balance sheet as at 31 December 2024

| | Note | 2024 | 2023 |
|--|------|----------------|---------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 12 | 11,529 | 25,957 |
| Investments | 13 | - | 100 |
| Total fixed assets | | 11,529 | 26,057 |
| Current assets | | | |
| Debtors | 14 | 26,003 | 10,544 |
| Cash at bank and in hand | | 86,570 | 64,308 |
| Total current assets | | 112,573 | 74,852 |
| Liabilities | | | |
| Creditors: amounts falling due in less than one year | 15 | (12,393) | (21,763) |
| Net current assets | | 100,180 | 53,089 |
| Total assets less current liabilities | | 111,709 | 79,146 |
| Net assets | | 111,709 | 79,146 |
| The funds of the charity: | | | |
| Restricted income funds | 16 | 14,016 | - |
| Unrestricted income funds | 17 | 97,693 | 79,146 |
| Total charity funds | | 111,709 | 79,146 |

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

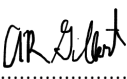
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 10 to 22 form part of these accounts.

Approved by the trustees on 19 / 09 / 2025 and signed on their behalf by:


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Alyssa Gilbert (Trustee)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

SADEH meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Notes to the accounts for the year ended 31 December 2024 (continued)

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

Notes to the accounts for the year ended 31 December 2024 (continued)

i Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

| | |
|-------------------------------|-----|
| Leasehold Improvements | 20% |
| Motor Vehicles | 20% |
| Office fixtures and equipment | 20% |
| CCTV, Plant and Machinery | 20% |

j Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the accounts for the year ended 31 December 2024 (continued)

n Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

SADEH

Notes to the accounts for the year ended 31 December 2024 (continued)

3 Income from donations and legacies

| | Unrestricted £ | Restricted £ | Total 2024 £ | <i>Unrestricted £</i> | <i>Restricted £</i> | <i>Total 2023 £</i> |
|--------------|-------------------|-----------------|-----------------|---------------------------|-------------------------|-------------------------|
| Donations | 39,027 | - | 39,027 | 16,097 | - | 16,097 |
| Grants | 70,010 | 23,000 | 93,010 | 80,527 | 48,924 | 129,451 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total | 109,037 | 23,000 | 132,037 | 96,624 | 48,924 | 145,548 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

4 Income from charitable activities

| | Unrestricted £ | Restricted £ | Total 2024 £ | <i>Unrestricted £</i> | <i>Restricted £</i> | <i>Total 2023 £</i> |
|----------------------|-------------------|-----------------|-----------------|---------------------------|-------------------------|-------------------------|
| Event income | 3,351 | - | 3,351 | 3,650 | - | 3,650 |
| School room hire | 20,606 | - | 20,606 | 17,000 | - | 17,000 |
| Skeet House bookings | 28,381 | - | 28,381 | 17,392 | - | 17,392 |
| Swimming pool hire | 34,250 | - | 34,250 | 29,392 | - | 29,392 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total | 86,588 | - | 86,588 | 67,434 | - | 67,434 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

SADEH

Notes to the accounts for the year ended 31 December 2024 (continued)

5 Income from other trading activities

| | Unrestricted £ | Restricted £ | Total 2024 £ | <i>Unrestricted</i> £ | <i>Restricted</i> £ | <i>Total 2023</i> £ |
|---------------------|-------------------|-----------------|-----------------|--------------------------|------------------------|------------------------|
| Other rental income | 10,000 | - | 10,000 | 6,350 | - | 6,350 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 10,000 | - | 10,000 | 6,350 | - | 6,350 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

6 Investment income

| | Unrestricted £ | Restricted £ | Total 2024 £ | <i>Unrestricted</i> £ | <i>Restricted</i> £ | <i>Total 2023</i> £ |
|---------------------------|-------------------|-----------------|-----------------|--------------------------|------------------------|------------------------|
| Income from bank deposits | 10 | - | 10 | 10 | - | 10 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 10 | - | 10 | 10 | - | 10 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

Notes to the accounts for the year ended 31 December 2024 (continued)

7 Analysis of expenditure on charitable activities

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| Wages | 64,416 | 77,384 |
| Legal and professional cost | 703 | 857 |
| Accountancy | 11,249 | 11,571 |
| Administration and support | 2,980 | 2,483 |
| Cleaning | 5,485 | 4,832 |
| Marketing | 796 | 532 |
| Insurance | 21,829 | 21,700 |
| Repairs and maintenance | 13,049 | 16,058 |
| Utilities | 30,328 | 40,900 |
| Rates | 3,277 | 3,225 |
| Interest payable | 425 | 78 |
| Educational programme | 9,809 | 14,585 |
| Swimming pool costs | 13,818 | 11,217 |
| Bad debts | 100 | 5,736 |
| Loss/(profit) on disposal of fixed assets | 104 | - |
| Depreciation | 17,704 | 22,410 |
| | <hr/> | <hr/> |
| | 196,072 | 233,568 |
| | <hr/> | <hr/> |
| Restricted expenditure | 8,984 | 48,924 |
| Unrestricted expenditure | 187,088 | 184,644 |
| | <hr/> | <hr/> |
| | 196,072 | 233,568 |
| | <hr/> | <hr/> |

8 Net income/(expenditure) for the year

| | | |
|--|-----------|-----------|
| This is stated after charging/(crediting): | 2024 £ | 2023 £ |
| Depreciation | 17,704 | 22,410 |
| Loss/(profit) on disposal of fixed assets | 104 | - |
| Interest payable | 425 | 78 |
| Independent examiner's fee | 2,310 | - |
| | <hr/> | <hr/> |

Notes to the accounts for the year ended 31 December 2024 (continued)

9 Staff costs

Staff costs during the year were as follows:

| | 2024 £ | 2023 £ |
|--------------------|-----------|-----------|
| Wages and salaries | 62,701 | 75,890 |
| Pension costs | 1,172 | 1,494 |
| | <hr/> | <hr/> |
| | 63,873 | 77,384 |
| | <hr/> | <hr/> |

No employee has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 4 (2023: 4).

The total employee benefits of the key management personnel, CEO, were £32,722 (2023: £28,000).

10 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: Nil).

Sadeh received a £2,000 donation from a Trustee. There was also a £3,000 donation from a Trust where a Trustee of Sadeh is also a Trustee of the donating trust. (2023: Nil). There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: Nil).

The CEO, Talia Chain, is the daughter of Julia Chain, a trustee of Sadeh. See note 9 for the employee benefits received.

11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Notes to the accounts for the year ended 31 December 2024 (continued)

12 Fixed assets: tangible assets

| | CCTV | Leasehold improvements | Motor Vehicles | Office equipment | Plant and Machinery | Total |
|-----------------------|--------|------------------------|----------------|------------------|---------------------|---------|
| Cost | £ | £ | £ | £ | £ | £ |
| At 1 January 2024 | 13,926 | 90,863 | 2,000 | 1,111 | 4,467 | 112,367 |
| Additions | - | - | - | - | 3,380 | 3,380 |
| Disposals | - | - | - | (336) | (405) | (741) |
| | | | | | | |
| At 31 December 2024 | 13,926 | 90,863 | 2,000 | 775 | 7,442 | 115,006 |
| Depreciation | | | | | | |
| At 1 January 2024 | 10,345 | 70,867 | 1,356 | 573 | 3,269 | 86,410 |
| Charge for the year | 2,785 | 13,439 | 400 | 155 | 925 | 17,704 |
| Disposals | - | - | - | (278) | (359) | (637) |
| | | | | | | |
| At 31 December 2024 | 13,130 | 84,306 | 1,756 | 450 | 3,835 | 103,477 |
| Net book value | | | | | | |
| At 31 December 2024 | 796 | 6,557 | 244 | 325 | 3,607 | 11,529 |
| | | | | | | |
| At 31 December 2023 | 3,581 | 19,996 | 644 | 538 | 1,198 | 25,957 |

13 Investment in subsidiary undertaking

| | 2024 £ | 2023 £ |
|-------------------------|-----------|-----------|
| Sadeh Farmhouse Limited | - | 100 |
| | <hr/> | <hr/> |
| | - | 100 |
| | <hr/> | <hr/> |

The charity was the sole 100% owner of Sadeh Farmhouse Limited, company number 13533690, limited by shares. Sadeh Farmhouse Limited was dissolved in December 2024. In 2023 the Charity was exempt from preparing group consolidated accounts as the parent and the group qualified as small under FRS 102.

| Sadeh Farmhouse Limited | 2024 £ | 2023 £ |
|-------------------------|-----------|-----------|
| Aggregate capital | - | 100 |
| Loss for the year | - | 5,722 |

14 Debtors

| | 2024 £ | 2023 £ |
|----------------|-----------|-----------|
| Trade debtors | 4,460 | 4,433 |
| Accrued income | 15,087 | - |
| Prepayments | 6,456 | 6,111 |
| | <hr/> | <hr/> |
| | 26,003 | 10,544 |
| | <hr/> | <hr/> |

15 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------------|-----------|-----------|
| Trade creditors | 6,171 | 10,999 |
| Other creditors and accruals | 5,248 | 8,867 |
| Taxation and social security costs | 974 | 1,897 |
| | <hr/> | <hr/> |
| | 12,393 | 21,763 |
| | <hr/> | <hr/> |

Notes to the accounts for the year ended 31 December 2024 (continued)

Note 15 (continued)

Deferred income

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| Deferred income brought forward | 8,183 | - |
| Income received | 8,950 | 8,183 |
| Released to income from charitable activities | (15,233) | - |
| | <hr/> | <hr/> |
| Deferred income carried forward | 1,900 | 8,183 |
| | <hr/> | <hr/> |

Deferred income comprises room rental bookings made in advance.

16 Analysis of movements in restricted funds

| | Balance at 1 January 2024 £ | Income £ | Expenditure £ | Transfers £ | Balance at 31 December 2024 £ |
|----------------------|-----------------------------------|-------------|------------------|----------------|--|
| ARG Grant | - | 3,000 | (3,000) | - | - |
| CLA Charitable Trust | - | 5,000 | (5,000) | - | - |
| Philip King Trust | - | 15,000 | (984) | - | 14,016 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total | - | 23,000 | (8,984) | - | 14,016 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

Comparative period

| | <i>Balance at 1 January 2023 £</i> | <i>Income £</i> | <i>Expenditure £</i> | <i>Transfers £</i> | <i>Balance at 31 December 2023 £</i> |
|-----------------------------|--|---------------------|--------------------------|------------------------|--|
| ARG Grant | - | 5,300 | (5,300) | - | - |
| GL Jubilee Foundation | - | 16,000 | (16,000) | - | - |
| Rothschild Foundation | - | 25,000 | (25,000) | - | - |
| Schusterman Initiatives Inc | - | 1,286 | (1,286) | - | - |
| Small grants | - | 1,338 | (1,338) | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total | - | 48,924 | (48,924) | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

Notes to the accounts for the year ended 31 December 2024 (continued)

Note 16 (continued)

| Name of restricted fund | Description, nature and purposes of the fund |
|-----------------------------|--|
| ARG Grant | From West Kent Rural grant for a polytunnel. |
| CLA Charitable Trust | Grants for fundraising costs and pathway construction. |
| GL Jubilee Foundation | Grants for fellowship coordinator salaries. |
| Philip King Trust | Grant for staff salaries and utilities costs. |
| Rothschild Foundation | Grant for core costs - which can all be allocated to salaries. |
| Schusterman Initiatives Inc | Grant for training, HR, workshops and consulting. |
| Small grants | Grant to support Felix Wilk in their Jewish learning through participation at the Hadar Winter Learning Program from December 2023-January 2024. |

17 Analysis of movement in unrestricted funds

| | Balance at 1 January 2024 £ | Income £ | Expenditure £ | Transfers £ | As at 31 December 2024 £ |
|---------------------------|--------------------------------------|-------------|------------------|----------------|-----------------------------------|
| General fund | 79,146 | 205,635 | (187,088) | - | 97,693 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 79,146 | 205,635 | (187,088) | - | 97,693 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Comparative period | | | | | |
| | Balance at 1 January 2023 £ | Income £ | Expenditure £ | Transfers £ | As at 31 December 2023 £ |
| General fund | 93,372 | 170,418 | (184,644) | - | 79,146 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 93,372 | 170,418 | (184,644) | - | 79,146 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

| Name of unrestricted fund | Description, nature and purposes of the fund |
|---------------------------|---|
| General fund | The free reserves after allowing for all designated funds |

Notes to the accounts for the year ended 31 December 2024 (continued)

18 Analysis of net assets between funds

| | General fund £ | Designated funds £ | Restricted funds £ | Total 2024 £ |
|----------------------------------|----------------------|--------------------------|--------------------------|-----------------|
| Tangible fixed assets | 11,529 | - | - | 11,529 |
| Net current assets/(liabilities) | 86,164 | - | 14,016 | 100,180 |
| | | | | |
| Total | 97,693 | - | 14,016 | 111,709 |
| | | | | |
| Comparative period | | | | |
| | General fund £ | Designated funds £ | Restricted funds £ | Total 2023 £ |
| Tangible fixed assets | 25,957 | - | - | 25,957 |
| Fixed asset investments | 100 | - | - | 100 |
| Net current assets/(liabilities) | 53,089 | - | - | 53,089 |
| | | | | |
| Total | 79,146 | - | - | 79,146 |

19 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

| | Property | |
|--------------------|-----------|-----------|
| | 2024 £ | 2023 £ |
| Less than one year | 100 | 100 |
| One to five years | 217 | 317 |
| Over five years | - | - |
| | | |
| | 317 | 417 |