

REGISTERED COMPANY NUMBER: 10528655 (England and Wales)
REGISTERED CHARITY NUMBER: 1175347

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
SADEH

Green and Purple Limited
Building 1000 Cambridge Research Park
Beach Drive
Waterbeach
Cambridgeshire
CB25 9PD

SADAH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

SADEH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

CEO'S FORWARD

Rooted in Jewish values, Sadeh promotes positive environmental change through cultivation of the land and environmental education.

Sadeh's impact is the creation of a vibrant Jewish community in the UK connected to and regularly accessing land; the Jewish community adding its voice to essential work mitigating climate change and working for environmental solutions and a community which is skilled in the intersection of Judaism, land and environment which inspires social and environmental justice.

In order to achieve these impacts, Sadeh runs a whole host of activities using the farm and the centuries old retreat space which has been in the Jewish community for approximately 80 years. The Jewish Youth Fund has allowed Sadeh's use of the space since 2018 and we have grown and flourished since then. In 2023, there were approximately 1000 people coming through Sadeh's doors, half of whom were children and young people and it has certainly been our most successful year of programming to date.

Highlights of the year included three fellowship programmes run in Spring, Summer and Autumn. Our immersive fellowship programme aims to connect young Jewish adults with land through earth-based Judaism, experiential learning and our intentional community. We strive for this to be a catalyst for social and environmental change in both their own lives and wider communities. The programme also aims to encourage participants to feel safe and proud of their Jewish identity while equipping them with the tools to cope with the challenges of antisemitism if they encounter it which has been especially important this past year. The fellows came from very diverse backgrounds and grew kilos of vegetables and fruit, deepened their connection to land and to community. Other highlights included hosting groups from across the Jewish community from the Ultra Orthodox community to those just discovering their Jewish heritage. We were also privileged to host other land-based and growing focused communities from whom we can learn and work together to improve biodiversity, growing practices and work towards environmental solutions.

2023 was a year of abundant harvest and yield both in terms of produce and in educational output and we are looking forward to building on this year for the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Sadeh is a registered charity and a company limited by guarantee, registered in England and governed by a Memorandum and Articles of Association dated 16th December 2016.

Governance and Management

In accordance with the governing document, there shall be not less than two Directors at any time. The Directors, who are Trustees for Charities Act purposes, are normally elected by the members of the company in a general meeting.

Directors are appointed on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity. In order for Directors to undertake such responsibilities, appropriate Charity Commission publications, in particular the booklet, 'The Essential Trustee: What you need to know' is given to each Director as part of their induction process.

The Directors who served during the year were as follows:

Danielle Oxenham
Julia Chain
Daniel Hochhauser
Clara Saffer
Phil Gershuny
Jessica Robinson
Alyssa Gilbert

SADEH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT ON PUBLIC BENEFIT

The objectives and activities clearly set out the activities which the charity undertakes for the public benefit. The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

RISK MANAGEMENT

The Directors have reviewed the major and financial risks that impact on the work of the charity. Systems that have been established enable the directors to review and take necessary steps to lessen these risks.

OBJECTIVES AND ACTIVITIES

Our charitable objects are (as defined by our articles of association):

To advance the education of the public including in the conservation, protection and improvement of the physical and natural environment within a Jewish environment and ethos;

To advance the promotion of recreation or other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life;

To advance the education of children and young people including by the provision of facilities for educational trips and activities; and

To advance the Jewish religion for the benefit of the public. In each case, in a manner which is consistent with Jewish values and ethos.

Sadeh's Aims

Environmental education

Through our residential fellowship program, our school trips, our volunteer days and more, we provide environmental education in a Jewish context. We pull up carrots while talking about how planetary health connects with human health, why looking after the environment is so important, how to get involved in outdoor activities, what Jewish agricultural traditions are and lots more.

Regenerative Agriculture

We practice planet first agriculture from planting a variety of habitats, to our no dig veg beds, our forest garden and our Sadeh science activities. This also includes monitoring biodiversity and contributing to the scientific study of regenerative land management. This drives the development of a community of individuals with the knowledge, expertise and commitment to tackle the environmental challenges which face the human race.

Community building

We engage with the wider society on environmental issues. We plan campaigns, and work with other organisations wherever possible, demonstrating the Jewish community's commitment to environmental justice.

Jewish values

We look to the values of our Jewish traditions and our strong heritage of social justice. Combining the teaching of land work with Jewish education generates results in new leadership promoting social justice. This will support the development of a strong Jewish community in the UK, provide new ways to engage with Judaism and create Jewish leaders who will be catalysts for positive social change.

SADEH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

As previously indicated 2023 was a year in which the charity reverted to its core farm focused activities while the retreat centre is regularly used to host groups for away days and overnight stays.

The farm incurred a net deficit before exceptional items of £8.6k (2022 £75.5k surplus), effectively absorbing losses that in 2022 would have been reported as part of the guesthouse as the retreat income was less than the guesthouse income. However the overall combined comparative results are broadly the same.

Grant and other voluntary income are key to financial viability with £144k being received in 2023. While Management continues to work on fundraising they also recognise the need to reduce dependency here by increasing retreat groups and regular income avenues such as a new income stream through hiring out two of the rooms to a local small forest school. Overhead cost reduction opportunities are also being pursued and 2024 is seeing positive developments in these areas.

The budget is a close to break-even result and cash reserves of £79k are sufficient to allow Sadeh to continue to rebuild and strengthen a financial performance that was historically impacted by Covid 19 and its aftermath.

Registered office

Building 1000 Cambridge Research Park
Beach Drive
Waterbeach
Cambridgeshire
CB25 9PD

Trustees

J S Chain
P Gershuny
D Hochhauser
D Oxenham
J Robinson
C Saffer

Independent Examiner

Green and Purple Limited
Building 1000 Cambridge Research Park
Beach Drive
Waterbeach
Cambridgeshire
CB25 9PD

Approved by order of the board of trustees on

28 August 2024

and signed on its behalf by:



.....
J S Chain - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SADEH**

Independent examiner's report to the trustees of Sadeh ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Katharine Bent FCCA
Green and Purple Limited
Building 1000 Cambridge Research Park
Beach Drive
Waterbeach
Cambridgeshire
CB25 9PD

Date: 5/9/2024

SADEH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME FROM					
Charitable activities		<u>176,668</u>	<u>42,841</u>	<u>219,509</u>	<u>192,076</u>
Total		<u>176,668</u>	<u>42,841</u>	<u>219,509</u>	<u>192,076</u>
EXPENDITURE ON					
Education and Fellowship Programme		171,521	24,908	196,429	103,253
Cost of generating funds		-	5,779	5,779	3,189
Support costs		<u>11,458</u>	<u>14,447</u>	<u>25,905</u>	<u>9,125</u>
Total		<u>182,979</u>	<u>45,134</u>	<u>228,113</u>	<u>115,567</u>
NET INCOME/(EXPENDITURE)		(6,311)	(2,293)	(8,604)	76,509
Exceptional items		(5,722)	-	(5,722)	(128,616)
RECONCILIATION OF FUNDS					
Total funds brought forward		91,179	2,293	93,472	145,579
TOTAL FUNDS CARRIED FORWARD		<u>79,146</u>	<u>-</u>	<u>79,146</u>	<u>93,472</u>

The notes form part of these financial statements

SADEH

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	25,958	-	25,958	47,276
Investments	9	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>
		26,058	-	26,058	47,376
CURRENT ASSETS					
Debtors	10	10,546	-	10,546	6,420
Cash at bank and in hand		<u>64,305</u>	<u>-</u>	<u>64,305</u>	<u>64,227</u>
		74,851	-	74,851	70,647
CREDITORS					
Amounts falling due within one year	11	(21,763)	-	(21,763)	(24,551)
		<u>53,088</u>	<u>-</u>	<u>53,088</u>	<u>46,096</u>
NET CURRENT ASSETS					
		<u>53,088</u>	<u>-</u>	<u>53,088</u>	<u>46,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		79,146	-	79,146	93,472
NET ASSETS		<u>79,146</u>	<u>-</u>	<u>79,146</u>	<u>93,472</u>
FUNDS	13				
Unrestricted funds				79,146	91,179
Restricted funds				<u>-</u>	<u>2,293</u>
TOTAL FUNDS				<u>79,146</u>	<u>93,472</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SADEH

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

28 August 2024



.....
J S Chain - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Sadeh as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Income from patrons and members is recognised in the period to which it relates. Income is deferred only when the Trust has to fulfil its conditions before becoming entitled to it or when the donor has specified the income is to be expended in a future period.

Grant income is recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Expenditure

Fundraising expenditure comprises costs incurred in the staging of general fundraising events.

Administration and labour expenditure includes all expenditure not directly related to the charitable activity of fundraising ventures.

All other expenditure includes all expenditure directly relating to the daily running of the charity,

Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight line basis
Fixtures and fittings	20% Straight line basis
IT equipment	20% Straight line basis
Motor vehicles	20% Straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies - continued

Tangible fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds accounting

Funds held by the trust are:

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects, at the discretion of the Council.

Restricted funds - represent income which maybe expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Investments in subsidiaries

Investments in subsidiaries are held as cost less impairment.

2. Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SADEH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from charitable activities

	2023 Total activities £	2022 Total activities £
Donations	14,855	83,124
Events income	3,650	2,504
Other receipts	176	358
Earned income	40,742	6,412
Grants	130,695	99,678
Swimming pool hire	29,392	-
	<u>219,509</u>	<u>192,076</u>

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>22,410</u>	<u>22,197</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

Certain members of the Council are reimbursed for reasonable expenses incurred by them in carrying out their duties for the Trust.

6. Average number of employees

The average monthly number of employees during the year was 4 (2022: 5).

7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM			
Charitable activities	<u>167,076</u>	<u>25,000</u>	<u>192,076</u>
Total	<u>167,076</u>	<u>25,000</u>	<u>192,076</u>
EXPENDITURE ON			
Education and Fellowship Programme	85,912	17,341	103,253
Cost of generating funds	-	3,189	3,189
Support costs	<u>1,153</u>	<u>7,972</u>	<u>9,125</u>
Total	<u>87,065</u>	<u>28,502</u>	<u>115,567</u>

SADEH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/ (EXPENDITURE)	80,011	(3,502)	76,509
Exceptional items	(128,616)	-	(128,616)
RECONCILIATION OF FUNDS			
Total funds brought forward	139,784	5,795	145,579
TOTAL FUNDS CARRIED FORWARD	<u>91,179</u>	<u>2,293</u>	<u>93,472</u>

8. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 January 2023	5,181	104,789	660	645	111,275
Additions	<u>626</u>	<u>-</u>	<u>-</u>	<u>466</u>	<u>1,092</u>
At 31 December 2023	<u>5,807</u>	<u>104,789</u>	<u>660</u>	<u>1,111</u>	<u>112,367</u>
Depreciation					
At 1 January 2023	2,908	60,248	520	323	63,999
Charge for year	<u>1,064</u>	<u>20,964</u>	<u>132</u>	<u>250</u>	<u>22,410</u>
At 31 December 2023	<u>3,972</u>	<u>81,212</u>	<u>652</u>	<u>573</u>	<u>86,409</u>
Net book value					
At 31 December 2023	<u>1,835</u>	<u>23,577</u>	<u>8</u>	<u>538</u>	<u>25,958</u>
At 31 December 2022	<u>2,273</u>	<u>44,541</u>	<u>140</u>	<u>322</u>	<u>47,276</u>

9. Investments

	Shares in group undertakings £
At 1 January 2023 and 31 December 2023	<u>100</u>
Net book value	
At 31 December 2023	<u>100</u>
At 31 December 2022	<u>100</u>

There were no investments outside the UK.

SADEH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. Fixed asset investments - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Sadeh Farmhouse Limited

Registered office: Building 1000, Cambridge Research Park, Beach Drive, Waterbeach, Cambridgeshire, CB25 9PD

Class of shares:	% holding	2023	2022
Ordinary	100	£	£
Aggregate capital and reserves		100	(5,622)
Profit/(loss) for the year		<u>5,722</u>	<u>48,458</u>

10. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade debtors	4,433	500
Prepayments and accrued income	<u>6,113</u>	<u>5,920</u>
	<u>10,546</u>	<u>6,420</u>

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	10,999	6,528
Social security and other taxes	1,897	1,808
Other creditors	684	215
Accruals and deferred income	<u>8,183</u>	<u>16,000</u>
	<u>21,763</u>	<u>24,551</u>

12. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	100	100
Between one and five years	317	400
In more than five years	-	17
	<u>417</u>	<u>517</u>

SADEH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Movement in funds

	At 1.1.23	Net movement in funds 31.12.23	At
	£	£	£
Unrestricted funds			
General fund	91,179	(12,033)	79,146
Restricted funds			
Restricted fund	2,293	(2,293)	-
TOTAL FUNDS	<u>93,472</u>	<u>(14,326)</u>	<u>79,146</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,668	(188,701)	(12,033)
Restricted funds			
Restricted fund	42,841	(45,134)	(2,293)
TOTAL FUNDS	<u>219,509</u>	<u>(233,835)</u>	<u>(14,326)</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds 31.12.22	At
	£	£	£
Unrestricted funds			
General fund	139,784	(48,605)	91,179
Restricted funds			
Restricted fund	5,795	(3,502)	2,293
TOTAL FUNDS	<u>145,579</u>	<u>(52,107)</u>	<u>93,472</u>

SADEH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

13. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,076	(215,681)	(48,605)
Restricted funds			
Restricted fund	25,000	(28,502)	(3,502)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>192,076</u>	<u>(244,183)</u>	<u>(52,107)</u>

14. Related party disclosures

During the year the charity provided a loan to Sadeh Farmhouse Limited, a 100% subsidiary of Sadeh. A loan of £5,722 (2022: £128,616) from Sadeh to Sadeh Farmhouse Limited was written off during the year as this loan is not recoverable. No interest was charged on the loan during the year. At 31 December 2023 Sadeh owed Sadeh Farmhouse Limited £100 (2022: £Nil).

The charity purchased fixed assets from Sadeh Farmhouse Limited during the year, these were purchased at their net book value of £1,092.

During the year a salary was paid to T Chain, the daughter of J Chain who is a Trustee and Chair of the board of trustees. A gross salary of £28,000 (2022: £28,000) was paid to T Chain during the year. £Nil (2022: £12,820) of this amount was recharged to Sadeh Farmhouse Limited.

15. Share capital

The trust is limited by guarantee without any share capital. In the event of the Trust being wound up, each member is liable to contribute for the payment of the debts and liabilities of the Trust of such amount as may be required, but not exceeding £10.

SADEH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME		
Donations	14,855	83,124
Events income	3,650	2,504
Other receipts	176	358
Earned income	40,742	6,412
Grants	130,695	99,678
Swimming pool hire	<u>29,392</u>	<u>-</u>
	<u>219,509</u>	<u>192,076</u>
Total incoming resources	219,509	192,076
EXPENDITURE		
Wages	77,385	46,714
Legal and professional	415	175
Educator and events costs	11,900	11,567
Motor, travel & volunteer exps	2,135	3,302
Stationery & advertising	609	4,559
Administration and support	3,483	1,119
Repairs and maintenance	16,058	2,278
Bookkeeping fees	11,571	3,666
Catering and food supplies	716	2,170
Utilities	48,438	11,532
Insurance	21,701	6,250
Rent	-	38
Interest payable	75	-
Swimming pool costs	11,217	-
Depreciation of tangible fixed assets	<u>22,410</u>	<u>22,197</u>
	<u>228,113</u>	<u>115,567</u>
Other		
Exceptional items	5,722	128,616
Total resources expended	<u>233,835</u>	<u>244,183</u>
Net income/ (expenditure)	<u>(14,326)</u>	<u>(52,107)</u>

This page does not form part of the statutory financial statements