

REGISTERED COMPANY NUMBER: 10528655 (England and Wales)
REGISTERED CHARITY NUMBER: 1175347

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
SADEH

Green and Purple Limited
The Barn
13-17 Margett Street
Cottenham
Cambridgeshire
CB24 8QY

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

CEO'S FORWARD

2020 was an unprecedented year as Covid effectively closed the Sadeh retreat centre from March 16th until the following year. During the pandemic instead of large scale school and youth group retreats, Sadeh ran residential 3-6 month immersive Jewish farming programmes, outdoor volunteer days, online workshops and online retreats. Though this was not the year we had planned, the Sadeh team took the opportunity to rethink Sadeh's structure and work intensively on the grounds increasing vegetable production, wildlife habitats and plant and animal biodiversity. There was a heavy financial cost of closing the retreat centre for a long period of time but our generous donors supported Sadeh throughout the period allowing us to continue running many of our programmes both in person and online.

OBJECTIVES AND ACTIVITIES

Our charitable objects are:

To advance the education of the public in the conservation, protection and improvement of the physical and natural environment within a Jewish environment and ethos.

To achieve these goals, we run educational and interesting events for people of all ages about Jewish environmental practice, we grow food and look after our surrounding environment. We are in the process of updating our charitable objectives to reflect the running of the retreat centre.

Sadeh's main aim:

Rooted in Jewish values, Sadeh promotes positive environmental change through cultivation of the land and environmental education.

Sadeh's main goals:

Practice sustainable agriculture and develop wildlife habitats.

Strengthen the Jewish Community's commitment to positive environmental change.

Connect with other faiths and communities through food and environmental activity.

Influencing positive environmental change in society at large.

Provide an innovative way to connect to Judaism through farming, the outdoors, the environment and retreats.

Advance the promotion of recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life.

SOME OF OUR EVENTS THIS YEAR

- 3 and 6 month residential immersive Jewish farming programme
- Week long virtual writing retreat
- Regular online Avodat Lev services
- Pickle making online workshops
- Seed sowing and grow your own online workshops
- August family onsite retreats
- Regular volunteer days

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Sadeh is a registered charity and a company limited by guarantee, registered in England and governed by a Memorandum and Articles of Association dated 16th December 2016.

Governance and Management

In accordance with the governing document, there shall be not less than two Directors at any time. The Directors, who are Trustees for Charities Act purposes, are normally elected by the members of the company in a general meeting.

Directors are appointed on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity. In order for Directors to undertake such responsibilities, appropriate Charity Commission publications, in particular the booklet, 'The Essential Trustee : What you need to know' is given to each Director as part of their induction process.

The Directors who served during the year were as follows:

Benjamin Chain
Julia Chain
Phil Gershuny
Danielle Oxenham
Jessica Robinson
Philippa Strauss

STATEMENT ON PUBLIC BENEFIT

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

RISK MANAGEMENT

The Directors have reviewed the major and financial risks that impact on the work of the charity. Systems that have been established enable the directors to review and take necessary steps to lessen these risks.

2021 STRATEGY

Our vision for 2021 centres on opening the retreat centre as a family guest house suitable to a maximum of 5 family groups. The guest house will be kosher and based on environmental principles demonstrated by the food served, the programming provided for guests and the materials used in the renovations. The guesthouse will run alongside our Fellowship programme, school educational programmes and regular volunteer days which are Sadeh's core activities.

FINANCIAL REVIEW

2020 relied heavily on grants, donations and government support. However with the guest house opening in 2021 we plan to continue to close the gap between operational expenditure and operational income.

SADEH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Registered office
829 Finchley Road
London
NW11 8AJ

Trustees
B M Chain
J S Chain
P Gershuny
D Oxenham
J Robinson
P J Strauss

Independent Examiner
Green and Purple Limited
The Barn
13-17 Margett Street
Cottenham
Cambridgeshire
CB24 8QY

Approved by order of the board of trustees on 13.10.21 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J S Chain', written in a cursive style.

J S Chain - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SADEH

Independent examiner's report to the trustees of Sadeh ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katharine Bent FCCA
For and on behalf of Green and Purple Limited
The Barn
13-17 Margett Street
Cottenham
Cambridgeshire
CB24 8QY

Date: 13.10.21

SADEH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME FROM:					
Charitable activities	3	199,765	74,054	273,819	291,118
EXPENDITURE ON:					
Education and Fellowship Programme		99,243	62,943	162,186	210,963
Cost of generating funds		6,261	-	6,261	6,261
Support costs		33,338	2,314	35,652	19,089
Total		138,842	65,257	204,099	236,313
NET INCOME		60,923	8,797	69,720	54,805
Transfers between funds	12	<u>23,477</u>	<u>(23,477)</u>	-	-
Net movement in funds		84,400	(14,680)	69,720	54,805
RECONCILIATION OF FUNDS					
Total funds brought forward		58,365	14,680	73,045	18,240
TOTAL FUNDS CARRIED FORWARD		<u>142,765</u>	<u>-</u>	<u>142,765</u>	<u>73,045</u>

The notes form part of these financial statements

SADEH

BALANCE SHEET 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	66,181	-	66,181	49,941
CURRENT ASSETS					
Debtors	9	7,906	-	7,906	8,432
Cash at bank and in hand		<u>99,418</u>	<u>-</u>	<u>99,418</u>	<u>71,902</u>
		107,324	-	107,324	80,334
CREDITORS					
Amounts falling due within one year	10	(30,740)	-	(30,740)	(57,230)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>76,584</u>	<u>-</u>	<u>76,584</u>	<u>23,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		142,765	-	142,765	73,045
NET ASSETS		<u>142,765</u>	<u>-</u>	<u>142,765</u>	<u>73,045</u>
FUNDS	12				
Unrestricted funds				142,765	58,365
Restricted funds				<u>-</u>	<u>14,680</u>
TOTAL FUNDS				<u>142,765</u>	<u>73,045</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13.10.21 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J S Chain', written in a cursive style.

J S Chain - Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Income from patrons and members is recognised in the period to which it relates. Income is deferred only when the Trust has to fulfil its conditions before becoming entitled to it or when the donor has specified the income is to be expended in a future period.

Grant income is recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Expenditure

Fundraising expenditure comprises costs incurred in the staging of general fundraising events.

Administration and labour expenditure includes all expenditure not directly related to the charitable activity of fundraising ventures.

All other expenditure includes all expenditure directly relating to the daily running of the charity,

Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight line basis
Fixtures and fittings	20% Straight line basis
IT equipment	20% Straight line basis
Motor vehicles	25% Straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies - continued

Tangible fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds accounting

Funds held by the trust are:

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects, at the discretion of the Council.

Restricted funds - represent income which maybe expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. Income from charitable activities

	2020	2019
	Charitable	Total
	activities	activities
	£	£
Donations	20,116	31,002
Events income	1,543	9,494
Other receipts	4,283	4,255
Earned income	50,734	125,781
Grants	<u>197,143</u>	<u>120,586</u>
	<u><u>273,819</u></u>	<u><u>291,118</u></u>

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>15,165</u>	<u>5,309</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

Certain members of the Council are reimbursed for reasonable expenses incurred by them in carrying out their duties for the Trust.

6. Average number of employees

The average monthly number of employees during the year was 4 (2019: 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM:			
Charitable activities	183,454	107,664	291,118
EXPENDITURE ON:			
Education and Fellowship programme	118,406	92,557	210,963
Cost of generating funds	6,261	-	6,261
Support costs	18,089	1,000	19,089
Total	142,756	93,557	236,313
NET INCOME	40,698	14,107	54,805
Transfers between funds	39	(39)	-
Net movement in funds	40,737	14,068	54,805
RECONCILIATION OF FUNDS			
Total funds brought forward	17,628	612	18,240
TOTAL FUNDS CARRIED FORWARD	<u>58,365</u>	<u>14,680</u>	<u>73,045</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 January 2020	802	53,975	660	65	55,502
Additions	<u>3,769</u>	<u>27,365</u>	<u>-</u>	<u>271</u>	<u>31,405</u>
At 31 December 2020	<u>4,571</u>	<u>81,340</u>	<u>660</u>	<u>336</u>	<u>86,907</u>
Depreciation					
At 1 January 2020	386	5,012	124	39	5,561
Charge for year	<u>525</u>	<u>14,446</u>	<u>132</u>	<u>62</u>	<u>15,165</u>
At 31 December 2020	<u>911</u>	<u>19,458</u>	<u>256</u>	<u>101</u>	<u>20,726</u>
Net book value					
At 31 December 2020	<u>3,660</u>	<u>61,882</u>	<u>404</u>	<u>235</u>	<u>66,181</u>
At 31 December 2019	<u>416</u>	<u>48,963</u>	<u>536</u>	<u>26</u>	<u>49,941</u>

9. Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	3,581	8,432
Other debtors	726	-
Prepayments and accrued income	<u>3,599</u>	<u>-</u>
	<u>7,906</u>	<u>8,432</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	8,698	21,114
Social security and other taxes	-	1,436
Other creditors	5,107	9,961
Accruals and deferred income	<u>16,935</u>	<u>24,719</u>
	<u>30,740</u>	<u>57,230</u>

11. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	100	100
Between one and five years	400	400
In more than five years	<u>217</u>	<u>317</u>
	<u>717</u>	<u>817</u>

12. Movement in funds

	At 1.1.20	Net	Transfers	At
	£	movement	between	31.12.20
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	58,365	60,923	23,477	142,765
Restricted funds				
Restricted fund	14,680	8,797	(23,477)	-
TOTAL FUNDS	<u>73,045</u>	<u>69,720</u>	<u>-</u>	<u>142,765</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,765	(138,842)	60,923
Restricted funds			
Restricted fund	74,054	(65,257)	8,797
TOTAL FUNDS	<u>273,819</u>	<u>(204,099)</u>	<u>69,720</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	17,628	40,698	39	58,365
Restricted funds				
Restricted fund	612	14,107	(39)	14,680
TOTAL FUNDS	<u>18,240</u>	<u>54,805</u>	<u>-</u>	<u>73,045</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,454	(142,756)	40,698
Restricted funds			
Restricted fund	107,664	(93,557)	14,107
TOTAL FUNDS	<u>291,118</u>	<u>(236,313)</u>	<u>54,805</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. Related party disclosures

During the year, the charity paid remuneration totalling £28,000 (2019: £28,000) to T Chain, the daughter of J Chain who is a Trustee and Chair of the board of trustees.

14. Share capital

The trust is limited by guarantee without any share capital. In the event of the Trust being wound up, each member is liable to contribute for the payment of the debts and liabilities of the Trust of such amount as may be required, but not exceeding £10.

15. Transfer of funds

During the year £23,477 of restricted funds were transferred to unrestricted funds as the donors had informed the charity that they were happy for the donations to be used for any charitable purpose.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Charitable activities		
Donations	20,116	31,002
Events income	1,543	9,494
Other receipts	4,283	4,255
Earned income	50,734	125,781
Grants	<u>197,143</u>	<u>120,586</u>
	<u>273,819</u>	<u>291,118</u>
Total incoming resources	273,819	291,118
EXPENDITURE		
Charitable activities		
Wages	80,497	75,963
Legal and professional	1,817	5,137
Bank charges	-	212
Educator and events costs	4,826	9,146
Motor, travel & volunteer exps	3,146	4,964
Sundry expenses	-	2,580
Stationery & advertising	4,938	15,356
Administration and support	347	(24,375)
Repairs and maintenance	24,458	64,915
Bookkeeping fees	3,481	6,069
Catering and food supplies	6,405	15,491
Accountancy	3,390	3,390
Utilities	38,793	34,359
Insurance	16,794	14,807
Computer costs	43	-
Depreciation of tangible fixed assets	<u>15,164</u>	<u>8,299</u>
	<u>204,099</u>	<u>236,313</u>
Total resources expended	<u>204,099</u>	<u>236,313</u>
Net income	<u>69,720</u>	<u>54,805</u>