

# SADEH

England & Wales · Charity number 1175347

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">10528655</a>
Registered	2017-10-25
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Skeet Hill House Skeet Hill Lane Orpington BR6 7QA
Phone	07985466952
Website	<a href="http://www.sadehfarm.co.uk">www.sadehfarm.co.uk</a>

## Activities

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**Objects:** (A) TO ADVANCE THE EDUCATION OF THE PUBLIC INCLUDING IN THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT WITHIN A JEWISH ENVIRONMENT AND ETHOS;(B) TO ADVANCE THE PROMOTION OF RECREATION OR OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE;(C) TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE INCLUDING BY THE PROVISION OF FACILITIES FOR EDUCATIONAL TRIPS AND ACTIVITIES; AND(D) TO ADVANCE THE JEWISH RELIGION FOR THE BENEFIT OF THE PUBLIC.IN EACH CASE, IN A MANNER WHICH IS CONSISTENT WITH JEWISH VALUES AND ETHOS."

**Activities:** RUNNING EDUCATIONAL ACTIVITIES TO PROMOTE ENVIRONMENTAL AWARENESS MAINLY FOR THE JEWISH COMMUNITY

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£228,635	£196,072	-	-
2023-12-31	£219,509	£233,835	-	-
2022-12-31	£192,076	£244,183	-	-
2021-12-31	£173,698	£170,885	-	-
2020-12-31	£273,819	£204,099	-	-

## Trustees

Name	Role	Appointed
<b>Alyssa Eisenberg</b>	Chair	2023-02-02
Daniel Hochhauser		2022-05-16
Emma Weleminsky		2026-02-15
JULIA SARAH CHAIN		2017-12-04
Jessica Robinson		2018-03-26
MARTIN LESLIE TAYLOR		2026-02-15
Philip Gershuny		2018-03-26

**SADEH**

England & Wales - Charity number 1175347

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# Accounts

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Company number: 10528655

Charity Number: 1175347



SADEH

Report & Unaudited Financial Statements

For the Year ended 31 December 2024

**SADEH**  
Reference and administration information

**Company number** 10528655  
**Charity number** 1175347  
**Registered office** Building 1000 Cambridge Research Park, Beach Drive, Waterbeach CB25 9PD  
**Operational address** Skeet Hill House, Skeet Hill Ln, Crockenhill, Orpington BR6 7QA

**Trustees**

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Julia Chain  
Alyssa Gilbert (Chair, appointed 31 March 2025)  
Clara Saffer  
Daniel Hochhauser  
Danielle Oxenham (Resigned 15 July 2025)  
Jessica Robinson  
Philip Gershuny

**Key management personnel**

Talia Chain Chief Executive Officer

**Bankers**

The Co-operative Bank, P.O. Box 101, 1 Balloon Street, Manchester M60 4EP

**Independent Examiner**

Kate Adderley CA, Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS.

# Trustees' annual report for the year ended 31 December 2024

The trustees present their report and the unaudited financial statements for the year ended 2024. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## Objectives and Activities

### Objectives

Our charitable objects are (as defined by our articles of association):

- (A) To advance the education of the public including in the conservation, protection and improvement of the physical and natural environment within a Jewish environment and ethos;
- (B) To advance the promotion of recreation or other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life;
- (C) To advance the education of children and young people including by the provision of facilities for educational trips and activities; and
- (D) To advance the Jewish religion for the benefit of the public. In each case, in a manner which is consistent with Jewish values and ethos.

### Sadeh's Aims

#### Environmental Education

Through our residential fellowship program, our school trips, our volunteer days and more, we provide environmental education in a Jewish context. We pull up carrots while talking about how planetary health connects with human health, why looking after the environment is so important, how to get involved in outdoor activities and what Jewish agricultural traditions are.

#### Regenerative Agriculture

We practise planet first agriculture from planting a variety of habitats, to our no dig veg beds, our forest garden and our Sadeh science activities including soil testing, monitoring biodiversity and contributing to the scientific study of regenerative land management through surveys. This drives the development of a community of individuals with the knowledge, expertise and commitment to tackle the environmental challenges which face the human race.

#### Community Building

We engage with the wider society on environmental issues. We plan campaigns, and work with other organisations wherever possible, demonstrating the Jewish community's commitment to environmental justice.

#### Jewish Values

We look to the values of our Jewish traditions and our strong heritage of social justice. Combining the teaching of landwork with Jewish education generates results in new leadership promoting social justice. This will support the development of a strong Jewish community in the UK, provide new ways to engage with Judaism and create Jewish leaders who will be catalysts for positive social change.

# Trustees' annual report for the year ended 31 December 2024

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

## Achievements and Performance

### Our Charitable Activities

All our charitable activities focus on environmental and climate education, community engagement, food growing, inclusive and cross-communal access to green space for the Jewish community and beyond. We organise volunteer days, community meals, fellowship programmes, food bank donations, workshops, talks and retreats to support our participants from a wide range of communities.

### Impact on Beneficiaries

- Beneficiaries reported improvements such as increased knowledge in food growing and nature, connection to land, connection to community, connection to their Jewish heritage
- Quotes from participants: "The world would be a better place with more Sadeh Farms in it." "Made new friends, deepened my understanding of Judaism, and learned practical skills." "Thank you so much for your warm, compassionate, patience, and caring welcome to the farm."
- We tracked outcomes through feedback surveys, attendance, participation metrics. There were approximately 1200 participants in 2024.

### Societal Benefit

Sadeh welcomed approximately 1200 people to Sadeh, 50% of which were children and young people. Sadeh organised and hosted:

- 3 fellowship programmes (spring, summer, autumn)
- 31 retreats and away days
- 8 Community Friday night dinner/ Festival celebrations
- 10 volunteer days
- 2 weddings
- 4 artist residencies

This was alongside many talks and workshops Sadeh gave onsite, at other organisations and online. Sadeh worked with the local community to improve local environmental awareness or stewardship and promoted social inclusion and health through outdoor and community engagement.

# Trustees' annual report for the year ended 31 December 2024

## Financial Review

The charity remains in a sound financial position. The year generated a surplus of £33k (2024 £14k deficit) over the year and its balance sheet was thereby strengthened with net assets standing at £111k (2024 £79k).

Cash balances at the year-end stood at £86k, (2024 £64k) more than sufficient to meet the parameter set by trustees of having sufficient cash to cover three months of operating activity.

The surplus represents a significant improvement over 2024, with income improving by £9k mainly arising from higher income from charitable activities and limited trading (weddings).

Expenditure fell by £37k, with notable components of this decrease being related to staff costs which decreased by £13k and depreciation which fell by £5k. The charity was still able to offer its full range of services notwithstanding these savings. The trustees do acknowledge costs are likely to increase in the year ahead as its programs and services expand.

## Reserves Policy

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure. The board reviewed the reserves policy and agreed that a minimum level of unrestricted general funds, also known as free reserves, of £51,000 is appropriate given the risks faced by the charity and the sustainability of its different income streams. Free reserves as at 31 December 2024 were £86,164.

## Structure, Governance and Management

### Structure

Sadeh is a registered charity (registered on 25th October 2017) and a company limited by guarantee, registered in England and governed by a Memorandum and Articles of Association dated 16<sup>th</sup> December 2016.

### Governance and Management

In accordance with the governing document, there shall be not less than two Directors at any time. The Directors, who are Trustees for Charities Act purposes, are normally elected by the members of the company in a general meeting.

Directors are appointed on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity. In order for Directors to undertake such responsibilities, appropriate Charity Commission publications, in particular the booklet, 'The Essential Trustee: What you need to know' is given to each Director as part of their induction process.

## Trustees' annual report for the year ended 31 December 2024

The Directors who served during the year were as follows:

Alyssa Gilbert  
Danielle Oxenham  
Julia Chain  
Daniel Hochhauser  
Clara Saffer  
Phil Gershuny  
Jessica Robinson

### **Risk Management**

The Directors have reviewed the major and financial risks that impact on the work of the charity. Systems that have been established enable the directors to review and take necessary steps to lessen these risks.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity.

## Statement of Responsibilities of the Trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

19 / 09 / 2025

The trustees' annual report has been approved by the trustees on ..... and signed on their behalf by



.....  
Alyssa Gilbert

Chair

SADEH  
Independent examiner's report to the trustees  
For the year ended 31 December 2024

I report on the accounts of the charity for the year ended 31/12/2024 set out on pages 8 to 22.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



19 / 09 / 2025

Kate Adderley CA  
Third Sector Accountancy Limited  
Holyoake House  
Hanover Street  
Manchester  
M60 0AS

SADEH  
Statement of Financial Activities  
(including Income and Expenditure account)  
for the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds £	Restricted funds £	Total funds 2023 £
<b>Income from:</b>							
Grants and donations	3	109,037	23,000	132,037	96,624	48,924	145,548
Charitable activities	4	86,588	-	86,588	67,434	-	67,434
Other trading activities	5	10,000	-	10,000	6,350	-	6,350
Investments	6	10	-	10	10	-	10
<b>Total income</b>		<b>205,635</b>	<b>23,000</b>	<b>228,635</b>	<b>170,418</b>	<b>48,924</b>	<b>219,342</b>
<b>Expenditure on:</b>							
Charitable activities	7	187,088	8,984	196,072	184,644	48,924	233,568
<b>Total expenditure</b>		<b>187,088</b>	<b>8,984</b>	<b>196,072</b>	<b>184,644</b>	<b>48,924</b>	<b>233,568</b>
<b>Net income/ (expenditure) for the year</b>	8	<b>18,547</b>	<b>14,016</b>	<b>32,563</b>	<b>(14,226)</b>	<b>-</b>	<b>(14,226)</b>
<b>Net movement in funds for the year</b>		<b>18,547</b>	<b>14,016</b>	<b>32,563</b>	<b>(14,226)</b>	<b>-</b>	<b>(14,226)</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		79,146	-	79,146	93,372	-	93,372
<b>Total funds carried forward</b>		<b>97,693</b>	<b>14,016</b>	<b>111,709</b>	<b>79,146</b>	<b>-</b>	<b>79,146</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

SADEH  
Company number 10528655

Balance sheet as at 31 December 2024

	Note	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		11,529		25,957
Investments	13		-		100
			<hr/>		<hr/>
<b>Total fixed assets</b>			<b>11,529</b>		<b>26,057</b>
<b>Current assets</b>					
Debtors	14	26,003		10,544	
Cash at bank and in hand		86,570		64,308	
		<hr/>		<hr/>	
<b>Total current assets</b>		<b>112,573</b>		<b>74,852</b>	
<b>Liabilities</b>					
Creditors: amounts falling due in less than one year	15	(12,393)		(21,763)	
		<hr/>		<hr/>	
<b>Net current assets</b>			<b>100,180</b>		<b>53,089</b>
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			<b>111,709</b>		<b>79,146</b>
			<hr/>		<hr/>
<b>Net assets</b>			<b>111,709</b>		<b>79,146</b>
			<hr/> <hr/>		<hr/> <hr/>
<b>The funds of the charity:</b>					
Restricted income funds	16		14,016		-
Unrestricted income funds	17		97,693		79,146
			<hr/>		<hr/>
<b>Total charity funds</b>			<b>111,709</b>		<b>79,146</b>
			<hr/> <hr/>		<hr/> <hr/>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

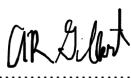
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 10 to 22 form part of these accounts.

Approved by the trustees on 19 / 09 / 2025 and signed on their behalf by:

.....  


Alyssa Gilbert (Trustee)

## 1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

SADEH meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

### b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

### c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

## Notes to the accounts for the year ended 31 December 2024 (continued)

**d Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

**e Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**f Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**g Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**h Operating leases**

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

## Notes to the accounts for the year ended 31 December 2024 (continued)

**i Tangible fixed assets**

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold Improvements	20%
Motor Vehicles	20%
Office fixtures and equipment	20%
CCTV, Plant and Machinery	20%

**j Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

**k Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**l Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**m Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**n Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end.

**2 Legal status of the charity**

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

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Notes to the accounts for the year ended 31 December 2024 (continued)

**3 Income from donations and legacies**

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2023</i> £
Donations	39,027	-	39,027	16,097	-	16,097
Grants	70,010	23,000	93,010	80,527	48,924	129,451
<b>Total</b>	<b>109,037</b>	<b>23,000</b>	<b>132,037</b>	<b>96,624</b>	<b>48,924</b>	<b>145,548</b>

**4 Income from charitable activities**

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2023</i> £
Event income	3,351	-	3,351	3,650	-	3,650
School room hire	20,606	-	20,606	17,000	-	17,000
Skeet House bookings	28,381	-	28,381	17,392	-	17,392
Swimming pool hire	34,250	-	34,250	29,392	-	29,392
<b>Total</b>	<b>86,588</b>	<b>-</b>	<b>86,588</b>	<b>67,434</b>	<b>-</b>	<b>67,434</b>

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Notes to the accounts for the year ended 31 December 2024 (continued)

**5 Income from other trading activities**

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2023</i> £
Other rental income	10,000	-	10,000	6,350	-	6,350
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	10,000	-	10,000	6,350	-	6,350
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**6 Investment income**

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2023</i> £
Income from bank deposits	10	-	10	10	-	10
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	10	-	10	10	-	10
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

## Notes to the accounts for the year ended 31 December 2024 (continued)

**7 Analysis of expenditure on charitable activities**

	2024	2023
	£	£
Wages	64,416	77,384
Legal and professional cost	703	857
Accountancy	11,249	11,571
Administration and support	2,980	2,483
Cleaning	5,485	4,832
Marketing	796	532
Insurance	21,829	21,700
Repairs and maintenance	13,049	16,058
Utilities	30,328	40,900
Rates	3,277	3,225
Interest payable	425	78
Educational programme	9,809	14,585
Swimming pool costs	13,818	11,217
Bad debts	100	5,736
Loss/(profit) on disposal of fixed assets	104	-
Depreciation	17,704	22,410
	<hr/>	<hr/>
	196,072	233,568
	<hr/> <hr/>	<hr/> <hr/>
Restricted expenditure	8,984	48,924
Unrestricted expenditure	187,088	184,644
	<hr/>	<hr/>
	196,072	233,568
	<hr/> <hr/>	<hr/> <hr/>

**8 Net income/(expenditure) for the year**

	2024	2023
	£	£
This is stated after charging/(crediting):		
Depreciation	17,704	22,410
Loss/(profit) on disposal of fixed assets	104	-
Interest payable	425	78
Independent examiner's fee	2,310	-
	<hr/> <hr/>	<hr/> <hr/>

## Notes to the accounts for the year ended 31 December 2024 (continued)

**9 Staff costs**

Staff costs during the year were as follows:

	2024	2023
	£	£
Wages and salaries	62,701	75,890
Pension costs	1,172	1,494
	<hr/>	<hr/>
	63,873	77,384
	<hr/> <hr/>	<hr/> <hr/>

No employee has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 4 (2023: 4).

The total employee benefits of the key management personnel, CEO, were £32,722 (2023: £28,000).

**10 Trustee remuneration and expenses, and related party transactions**

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: Nil).

Sadeh received a £2,000 donation from a Trustee. There was also a £3,000 donation from a Trust where a Trustee of Sadeh is also a Trustee of the donating trust. (2023: Nil). There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: Nil).

The CEO, Talia Chain, is the daughter of Julia Chain, a trustee of Sadeh. See note 9 for the employee benefits received.

**11 Corporation tax**

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

## Notes to the accounts for the year ended 31 December 2024 (continued)

## 12 Fixed assets: tangible assets

	CCTV	Leasehold improvements	Motor Vehicles	Office equipment	Plant and Machinery	Total
<b>Cost</b>	£	£	£	£	£	£
At 1 January 2024	13,926	90,863	2,000	1,111	4,467	112,367
Additions	-	-	-	-	3,380	3,380
Disposals	-	-	-	(336)	(405)	(741)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	13,926	90,863	2,000	775	7,442	115,006
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>						
At 1 January 2024	10,345	70,867	1,356	573	3,269	86,410
Charge for the year	2,785	13,439	400	155	925	17,704
Disposals	-	-	-	(278)	(359)	(637)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	13,130	84,306	1,756	450	3,835	103,477
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>						
At 31 December 2024	796	6,557	244	325	3,607	11,529
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	3,581	19,996	644	538	1,198	25,957
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**13 Investment in subsidiary undertaking**

	2024 £	2023 £
Sadeh Farmhouse Limited	-	100
	<hr/>	<hr/>
	-	100
	<hr/> <hr/>	<hr/> <hr/>

The charity was the sole 100% owner of Sadeh Farmhouse Limited, company number 13533690, limited by shares. Sadeh Farmhouse Limited was dissolved in December 2024. In 2023 the Charity was exempt from preparing group consolidated accounts as the parent and the group qualified as small under FRS 102.

	2024 £	2023 £
Sadeh Farmhouse Limited		
Aggregate capital	-	100
Loss for the year	-	5,722

**14 Debtors**

	2024 £	2023 £
Trade debtors	4,460	4,433
Accrued income	15,087	-
Prepayments	6,456	6,111
	<hr/>	<hr/>
	26,003	10,544
	<hr/> <hr/>	<hr/> <hr/>

**15 Creditors: amounts falling due within one year**

	2024 £	2023 £
Trade creditors	6,171	10,999
Other creditors and accruals	5,248	8,867
Taxation and social security costs	974	1,897
	<hr/>	<hr/>
	12,393	21,763
	<hr/> <hr/>	<hr/> <hr/>

## Notes to the accounts for the year ended 31 December 2024 (continued)

## Note 15 (continued)

## Deferred income

	2024 £	2023 £
Deferred income brought forward	8,183	-
Income received	8,950	8,183
Released to income from charitable activities	(15,233)	-
	<hr/>	<hr/>
Deferred income carried forward	1,900	8,183
	<hr/> <hr/>	<hr/> <hr/>

Deferred income comprises room rental bookings made in advance.

## 16 Analysis of movements in restricted funds

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2024 £
ARG Grant	-	3,000	(3,000)	-	-
CLA Charitable Trust	-	5,000	(5,000)	-	-
Philip King Trust	-	15,000	(984)	-	14,016
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	-	23,000	(8,984)	-	14,016
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

*Comparative period*

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 December 2023 £</i>
ARG Grant	-	5,300	(5,300)	-	-
GL Jubilee Foundation	-	16,000	(16,000)	-	-
Rothschild Foundation	-	25,000	(25,000)	-	-
Schusterman Initiatives Inc	-	1,286	(1,286)	-	-
Small grants	-	1,338	(1,338)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	-	48,924	(48,924)	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

## Notes to the accounts for the year ended 31 December 2024 (continued)

## Note 16 (continued)

Name of restricted fund	Description, nature and purposes of the fund
ARG Grant	From West Kent Rural grant for a polytunnel.
CLA Charitable Trust	Grants for fundraising costs and pathway construction.
GL Jubilee Foundation	Grants for fellowship coordinator salaries.
Philip King Trust	Grant for staff salaries and utilities costs.
Rothschild Foundation	Grant for core costs - which can all be allocated to salaries.
Schusterman Initiatives Inc	Grant for training, HR, workshops and consulting.
Small grants	Grant to support Felix Wilk in their Jewish learning through participation at the Hadar Winter Learning Program from December 2023-January 2024.

## 17 Analysis of movement in unrestricted funds

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	As at 31 December 2024 £
General fund	79,146	205,635	(187,088)	-	97,693
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	79,146	205,635	(187,088)	-	97,693
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Comparative period</i>	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 December 2023 £</i>
General fund	93,372	170,418	(184,644)	-	79,146
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	93,372	170,418	(184,644)	-	79,146
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

## Notes to the accounts for the year ended 31 December 2024 (continued)

**18 Analysis of net assets between funds**

	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Tangible fixed assets	11,529	-	-	11,529
Net current assets/(liabilities)	86,164	-	14,016	100,180
<b>Total</b>	<b>97,693</b>	<b>-</b>	<b>14,016</b>	<b>111,709</b>
<b>Comparative period</b>				
	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	25,957	-	-	25,957
Fixed asset investments	100	-	-	100
Net current assets/(liabilities)	53,089	-	-	53,089
<b>Total</b>	<b>79,146</b>	<b>-</b>	<b>-</b>	<b>79,146</b>

**19 Operating lease commitments**

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2024 £	2023 £
Less than one year	100	100
One to five years	217	317
Over five years	-	-
<b>Total</b>	<b>317</b>	<b>417</b>

**SADEH**

England & Wales - Charity number 1175347

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# Accounts

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REGISTERED COMPANY NUMBER: 10528655 (England and Wales)  
REGISTERED CHARITY NUMBER: 1175347

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
SADEH

Green and Purple Limited  
Building 1000 Cambridge Research Park  
Beach Drive  
Waterbeach  
Cambridgeshire  
CB25 9PD

**SADEH**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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## SADEH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

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#### CEO'S FORWARD

Rooted in Jewish values, Sadeh promotes positive environmental change through cultivation of the land and environmental education.

Sadeh's impact is the creation of a vibrant Jewish community in the UK connected to and regularly accessing land; the Jewish community adding its voice to essential work mitigating climate change and working for environmental solutions and a community which is skilled in the intersection of Judaism, land and environment which inspires social and environmental justice.

In order to achieve these impacts, Sadeh runs a whole host of activities using the farm and the centuries old retreat space which has been in the Jewish community for approximately 80 years. The Jewish Youth Fund has allowed Sadeh's use of the space since 2018 and we have grown and flourished since then. In 2023, there were approximately 1000 people coming through Sadeh's doors, half of whom were children and young people and it has certainly been our most successful year of programming to date.

Highlights of the year included three fellowship programmes run in Spring, Summer and Autumn. Our immersive fellowship programme aims to connect young Jewish adults with land through earth-based Judaism, experiential learning and our intentional community. We strive for this to be a catalyst for social and environmental change in both their own lives and wider communities. The programme also aims to encourage participants to feel safe and proud of their Jewish identity while equipping them with the tools to cope with the challenges of antisemitism if they encounter it which has been especially important this past year. The fellows came from very diverse backgrounds and grew kilos of vegetables and fruit, deepened their connection to land and to community. Other highlights included hosting groups from across the Jewish community from the Ultra Orthodox community to those just discovering their Jewish heritage. We were also privileged to host other land-based and growing focused communities from whom we can learn and work together to improve biodiversity, growing practices and work towards environmental solutions.

2023 was a year of abundant harvest and yield both in terms of produce and in educational output and we are looking forward to building on this year for the coming year.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Structure

Sadeh is a registered charity and a company limited by guarantee, registered in England and governed by a Memorandum and Articles of Association dated 16th December 2016.

##### Governance and Management

In accordance with the governing document, there shall be not less than two Directors at any time. The Directors, who are Trustees for Charities Act purposes, are normally elected by the members of the company in a general meeting.

Directors are appointed on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity. In order for Directors to undertake such responsibilities, appropriate Charity Commission publications, in particular the booklet, 'The Essential Trustee: What you need to know' is given to each Director as part of their induction process.

The Directors who served during the year were as follows:

Danielle Oxenham  
Julia Chain  
Daniel Hochhauser  
Clara Saffer  
Phil Gershuny  
Jessica Robinson  
Alyssa Gilbert

## **SADEH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **STATEMENT ON PUBLIC BENEFIT**

The objectives and activities clearly set out the activities which the charity undertakes for the public benefit. The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

#### **RISK MANAGEMENT**

The Directors have reviewed the major and financial risks that impact on the work of the charity. Systems that have been established enable the directors to review and take necessary steps to lessen these risks.

#### **OBJECTIVES AND ACTIVITIES**

Our charitable objects are (as defined by our articles of association):

To advance the education of the public including in the conservation, protection and improvement of the physical and natural environment within a Jewish environment and ethos;

To advance the promotion of recreation or other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life;

To advance the education of children and young people including by the provision of facilities for educational trips and activities; and

To advance the Jewish religion for the benefit of the public. In each case, in a manner which is consistent with Jewish values and ethos.

#### **Sadeh's Aims**

##### **Environmental education**

Through our residential fellowship program, our school trips, our volunteer days and more, we provide environmental education in a Jewish context. We pull up carrots while talking about how planetary health connects with human health, why looking after the environment is so important, how to get involved in outdoor activities, what Jewish agricultural traditions are and lots more.

##### **Regenerative Agriculture**

We practice planet first agriculture from planting a variety of habitats, to our no dig veg beds, our forest garden and our Sadeh science activities. This also includes monitoring biodiversity and contributing to the scientific study of regenerative land management. This drives the development of a community of individuals with the knowledge, expertise and commitment to tackle the environmental challenges which face the human race.

##### **Community building**

We engage with the wider society on environmental issues. We plan campaigns, and work with other organisations wherever possible, demonstrating the Jewish community's commitment to environmental justice.

##### **Jewish values**

We look to the values of our Jewish traditions and our strong heritage of social justice. Combining the teaching of land work with Jewish education generates results in new leadership promoting social justice. This will support the development of a strong Jewish community in the UK, provide new ways to engage with Judaism and create Jewish leaders who will be catalysts for positive social change.

SADEH

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**FINANCIAL REVIEW**

As previously indicated 2023 was a year in which the charity reverted to its core farm focused activities while the retreat centre is regularly used to host groups for away days and overnight stays.

The farm incurred a net deficit before exceptional items of £8.6k (2022 £75.5k surplus), effectively absorbing losses that in 2022 would have been reported as part of the guesthouse as the retreat income was less than the guesthouse income. However the overall combined comparative results are broadly the same.

Grant and other voluntary income are key to financial viability with £144k being received in 2023. While Management continues to work on fundraising they also recognise the need to reduce dependency here by increasing retreat groups and regular income avenues such as a new income stream through hiring out two of the rooms to a local small forest school. Overhead cost reduction opportunities are also being pursued and 2024 is seeing positive developments in these areas.

The budget is a close to break-even result and cash reserves of £79k are sufficient to allow Sadeh to continue to rebuild and strengthen a financial performance that was historically impacted by Covid 19 and its aftermath.

**Registered office**

Building 1000 Cambridge Research Park  
Beach Drive  
Waterbeach  
Cambridgeshire  
CB25 9PD

**Trustees**

J S Chain  
P Gershuny  
D Hochhauser  
D Oxenham  
J Robinson  
C Saffer

**Independent Examiner**

Green and Purple Limited  
Building 1000 Cambridge Research Park  
Beach Drive  
Waterbeach  
Cambridgeshire  
CB25 9PD

Approved by order of the board of trustees on 28 August 2024 and signed on its behalf by:



.....  
J S Chain - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SADEH**

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**Independent examiner's report to the trustees of Sadeh ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Katharine Bent FCCA  
Green and Purple Limited  
Building 1000 Cambridge Research Park  
Beach Drive  
Waterbeach  
Cambridgeshire  
CB25 9PD

Date: 5/9/2024.....

## SADEH

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME FROM</b>					
Charitable activities		<u>176,668</u>	<u>42,841</u>	<u>219,509</u>	<u>192,076</u>
<b>Total</b>		<u>176,668</u>	<u>42,841</u>	<u>219,509</u>	<u>192,076</u>
<b>EXPENDITURE ON</b>					
Education and Fellowship Programme		171,521	24,908	196,429	103,253
Cost of generating funds		-	5,779	5,779	3,189
Support costs		<u>11,458</u>	<u>14,447</u>	<u>25,905</u>	<u>9,125</u>
<b>Total</b>		<u>182,979</u>	<u>45,134</u>	<u>228,113</u>	<u>115,567</u>
<b>NET INCOME/(EXPENDITURE)</b>		(6,311)	(2,293)	(8,604)	76,509
Exceptional items		(5,722)	-	(5,722)	(128,616)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		91,179	2,293	93,472	145,579
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>79,146</u>	<u>-</u>	<u>79,146</u>	<u>93,472</u>

The notes form part of these financial statements

SADEH

BALANCE SHEET  
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	25,958	-	25,958	47,276
Investments	9	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>
		26,058	-	26,058	47,376
<b>CURRENT ASSETS</b>					
Debtors	10	10,546	-	10,546	6,420
Cash at bank and in hand		<u>64,305</u>	<u>-</u>	<u>64,305</u>	<u>64,227</u>
		74,851	-	74,851	70,647
<b>CREDITORS</b>					
Amounts falling due within one year	11	(21,763)	-	(21,763)	(24,551)
		<u>53,088</u>	<u>-</u>	<u>53,088</u>	<u>46,096</u>
<b>NET CURRENT ASSETS</b>					
		<u>53,088</u>	<u>-</u>	<u>53,088</u>	<u>46,096</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>79,146</u>	<u>-</u>	<u>79,146</u>	<u>93,472</u>
<b>NET ASSETS</b>					
		<u>79,146</u>	<u>-</u>	<u>79,146</u>	<u>93,472</u>
<b>FUNDS</b>					
	13			79,146	91,179
Unrestricted funds				-	<u>2,293</u>
Restricted funds					
<b>TOTAL FUNDS</b>					
				<u>79,146</u>	<u>93,472</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SADEH

**BALANCE SHEET - continued**  
**31 DECEMBER 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 August 2024 and were signed on its behalf by:



.....  
J S Chain - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Sadeh as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Income**

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Income from patrons and members is recognised in the period to which it relates. Income is deferred only when the Trust has to fulfil its conditions before becoming entitled to it or when the donor has specified the income is to be expended in a future period.

Grant income is recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

**Expenditure**

Fundraising expenditure comprises costs incurred in the staging of general fundraising events.

Administration and labour expenditure includes all expenditure not directly related to the charitable activity of fundraising ventures.

All other expenditure includes all expenditure directly relating to the daily running of the charity,

**Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight line basis
Fixtures and fittings	20% Straight line basis
IT equipment	20% Straight line basis
Motor vehicles	20% Straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

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1. **Accounting policies - continued**

**Tangible fixed assets**

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Funds accounting**

Funds held by the trust are:

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects, at the discretion of the Council.

Restricted funds - represent income which maybe expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

**Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Investments in subsidiaries**

Investments in subsidiaries are held as cost less impairment.

2. **Critical accounting estimates and judgements**

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## SADEH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 3. Income from charitable activities

	2023 Total activities £	2022 Total activities £
Donations	14,855	83,124
Events income	3,650	2,504
Other receipts	176	358
Earned income	40,742	6,412
Grants	130,695	99,678
Swimming pool hire	<u>29,392</u>	<u>-</u>
	<u>219,509</u>	<u>192,076</u>

## 4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>22,410</u>	<u>22,197</u>

## 5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

## Trustees' expenses

Certain members of the Council are reimbursed for reasonable expenses incurred by them in carrying out their duties for the Trust.

## 6. Average number of employees

The average monthly number of employees during the year was 4 (2022: 5).

## 7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME FROM</b>			
Charitable activities	<u>167,076</u>	<u>25,000</u>	<u>192,076</u>
<b>Total</b>	<u>167,076</u>	<u>25,000</u>	<u>192,076</u>
<b>EXPENDITURE ON</b>			
Education and Fellowship Programme	85,912	17,341	103,253
Cost of generating funds	-	3,189	3,189
Support costs	<u>1,153</u>	<u>7,972</u>	<u>9,125</u>
<b>Total</b>	<u>87,065</u>	<u>28,502</u>	<u>115,567</u>

## SADEH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 7. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/ (EXPENDITURE)	80,011	(3,502)	76,509
Exceptional items	(128,616)	-	(128,616)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	139,784	5,795	145,579
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>91,179</u>	<u>2,293</u>	<u>93,472</u>

## 8. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 January 2023	5,181	104,789	660	645	111,275
Additions	<u>626</u>	-	-	<u>466</u>	<u>1,092</u>
At 31 December 2023	<u>5,807</u>	<u>104,789</u>	<u>660</u>	<u>1,111</u>	<u>112,367</u>
<b>Depreciation</b>					
At 1 January 2023	2,908	60,248	520	323	63,999
Charge for year	<u>1,064</u>	<u>20,964</u>	<u>132</u>	<u>250</u>	<u>22,410</u>
At 31 December 2023	<u>3,972</u>	<u>81,212</u>	<u>652</u>	<u>573</u>	<u>86,409</u>
<b>Net book value</b>					
At 31 December 2023	<u>1,835</u>	<u>23,577</u>	<u>8</u>	<u>538</u>	<u>25,958</u>
At 31 December 2022	<u>2,273</u>	<u>44,541</u>	<u>140</u>	<u>322</u>	<u>47,276</u>

## 9. Investments

	Shares in group undertakings £
At 1 January 2023 and 31 December 2023	<u>100</u>
<b>Net book value</b>	
At 31 December 2023	<u>100</u>
At 31 December 2022	<u>100</u>

There were no investments outside the UK.

**SADEH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. Fixed asset investments - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**Sadeh Farmhouse Limited**

Registered office: Building 1000, Cambridge Research Park, Beach Drive, Waterbeach, Cambridgeshire, CB25 9PD

Class of shares:	% holding	2023	2022
Ordinary	100	£	£
Aggregate capital and reserves		100	(5,622)
Profit/(loss) for the year		<u>5,722</u>	<u>48,458</u>

**10. Debtors: amounts falling due within one year**

	2023	2022
	£	£
Trade debtors	4,433	500
Prepayments and accrued income	<u>6,113</u>	<u>5,920</u>
	<u>10,546</u>	<u>6,420</u>

**11. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	10,999	6,528
Social security and other taxes	1,897	1,808
Other creditors	684	215
Accruals and deferred income	<u>8,183</u>	<u>16,000</u>
	<u>21,763</u>	<u>24,551</u>

**12. Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	100	100
Between one and five years	317	400
In more than five years	-	17
	<u>417</u>	<u>517</u>

## SADEH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 13. Movement in funds

	At 1.1.23	Net movement in funds 31.12.23	At
	£	£	£
<b>Unrestricted funds</b>			
General fund	91,179	(12,033)	79,146
<b>Restricted funds</b>			
Restricted fund	2,293	(2,293)	-
<b>TOTAL FUNDS</b>	<u>93,472</u>	<u>(14,326)</u>	<u>79,146</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	176,668	(188,701)	(12,033)
<b>Restricted funds</b>			
Restricted fund	42,841	(45,134)	(2,293)
<b>TOTAL FUNDS</b>	<u>219,509</u>	<u>(233,835)</u>	<u>(14,326)</u>

## Comparatives for movement in funds

	At 1.1.22	Net movement in funds 31.12.22	At
	£	£	£
<b>Unrestricted funds</b>			
General fund	139,784	(48,605)	91,179
<b>Restricted funds</b>			
Restricted fund	5,795	(3,502)	2,293
<b>TOTAL FUNDS</b>	<u>145,579</u>	<u>(52,107)</u>	<u>93,472</u>

## SADEH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 13. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	167,076	(215,681)	(48,605)
<b>Restricted funds</b>			
Restricted fund	25,000	(28,502)	(3,502)
<b>TOTAL FUNDS</b>	<u>192,076</u>	<u>(244,183)</u>	<u>(52,107)</u>

#### 14. Related party disclosures

During the year the charity provided a loan to Sadeh Farmhouse Limited, a 100% subsidiary of Sadeh. A loan of £5,722 (2022: £128,616) from Sadeh to Sadeh Farmhouse Limited was written off during the year as this loan is not recoverable. No interest was charged on the loan during the year. At 31 December 2023 Sadeh owed Sadeh Farmhouse Limited £100 (2022: £Nil).

The charity purchased fixed assets from Sadeh Farmhouse Limited during the year, these were purchased at their net book value of £1,092.

During the year a salary was paid to T Chain, the daughter of J Chain who is a Trustee and Chair of the board of trustees. A gross salary of £28,000 (2022: £28,000) was paid to T Chain during the year. £Nil (2022: £12,820) of this amount was recharged to Sadeh Farmhouse Limited.

#### 15. Share capital

The trust is limited by guarantee without any share capital. In the event of the Trust being wound up, each member is liable to contribute for the payment of the debts and liabilities of the Trust of such amount as may be required, but not exceeding £10.

**SADEH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
<b>INCOME</b>		
Donations	14,855	83,124
Events income	3,650	2,504
Other receipts	176	358
Earned income	40,742	6,412
Grants	130,695	99,678
Swimming pool hire	<u>29,392</u>	<u>-</u>
	<u>219,509</u>	<u>192,076</u>
<b>Total incoming resources</b>	219,509	192,076
<b>EXPENDITURE</b>		
Wages	77,385	46,714
Legal and professional	415	175
Educator and events costs	11,900	11,567
Motor, travel & volunteer exps	2,135	3,302
Stationery & advertising	609	4,559
Administration and support	3,483	1,119
Repairs and maintenance	16,058	2,278
Bookkeeping fees	11,571	3,666
Catering and food supplies	716	2,170
Utilities	48,438	11,532
Insurance	21,701	6,250
Rent	-	38
Interest payable	75	-
Swimming pool costs	11,217	-
Depreciation of tangible fixed assets	<u>22,410</u>	<u>22,197</u>
	<u>228,113</u>	<u>115,567</u>
<b>Other</b>		
Exceptional items	5,722	128,616
<b>Total resources expended</b>	<u>233,835</u>	<u>244,183</u>
<b>Net income/ (expenditure)</b>	<u>(14,326)</u>	<u>(52,107)</u>

This page does not form part of the statutory financial statements

**SADEH**

England & Wales - Charity number 1175347

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# Accounts

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REGISTERED COMPANY NUMBER: 10528655 (England and Wales)  
REGISTERED CHARITY NUMBER: 1175347

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
SADEH

Green and Purple Limited  
Building 1000 Cambridge Research Park  
Beach Drive  
Waterbeach  
Cambridgeshire  
CB25 9PD

**SADEH**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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## **SADEH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **CEO'S FORWARD**

Rooted in Jewish values, Sadeh promotes positive environmental change through cultivation of the land and environmental education.

In 2022, Sadeh showcased its commitment to our mission with impactful initiatives, including apprenticeships, fellowships, volunteer days, and school trips. This approach reached a wide range of individuals and groups, creating diverse experiences that enriched lives and brought people together. By offering these opportunities, Sadeh welcomed both the Jewish community and the wider community, fostering unity. Participants didn't just receive but actively contributed to land cultivation, food growth, and connecting with nature. These experiences embodied Sadeh's vision, promoting well-being alongside environmental care and a Jewish connection to the land. The effects of these efforts extended beyond individuals, fostering a stronger sense of community.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Structure**

Sadeh is a registered charity and a company limited by guarantee, registered in England and governed by a Memorandum and Articles of Association dated 16th December 2016.

##### **Governance and Management**

In accordance with the governing document, there shall be not less than two Directors at any time. The Directors, who are Trustees for Charities Act purposes, are normally elected by the members of the company in a general meeting.

Directors are appointed on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity. In order for Directors to undertake such responsibilities, appropriate Charity Commission publications, in particular the booklet, 'The Essential Trustee: What you need to know' is given to each Director as part of their induction process.

The Directors who served during the year were as follows:

Benjamin Chain  
Julia Chain  
Phil Gershuny  
Daniel Hochhauser  
Danielle Oxenham  
Jessica Robinson  
Clara Saffer  
Philippa Strauss

##### **STATEMENT ON PUBLIC BENEFIT**

The objectives and activities clearly set out the activities which the charity undertakes for the public benefit. The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

##### **RISK MANAGEMENT**

The Directors have reviewed the major and financial risks that impact on the work of the charity. Systems that have been established enable the directors to review and take necessary steps to lessen these risks.

##### **OBJECTIVES AND ACTIVITIES**

Our charitable objects are (as defined by our articles of association):

To advance the education of the public including in the conservation, protection and improvement of the physical and natural environment within a Jewish environment and ethos;

To advance the promotion of recreation or other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life;

## SADEH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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To advance the education of children and young people including by the provision of facilities for educational trips and activities; and

To advance the Jewish religion for the benefit of the public. In each case, in a manner which is consistent with Jewish values and ethos.

#### SADEH'S AIMS

##### **Environmental education**

Through our residential fellowship program, our school trips, our volunteer days and more, we provide environmental education in a Jewish context. We pull up carrots while talking about how planetary health connects with human health, why looking after the environment is so important, how to get involved in outdoor activities, what Jewish agricultural traditions are and lots more.

##### **Regenerative Agriculture**

We practice planet first agriculture from planting a variety of habitats, to our no dig veg beds, our forest garden and our Sadeh science activities. This also includes monitoring biodiversity and contributing to the scientific study of regenerative land management. This drives the development of a community of individuals with the knowledge, expertise and commitment to tackle the environmental challenges which face the human race.

##### **Community building**

We engage with the wider society on environmental issues. We plan campaigns, and work with other organisations wherever possible, demonstrating the Jewish community's commitment to environmental justice.

##### **Jewish values**

We look to the values of our Jewish traditions and our strong heritage of social justice. Combining the teaching of land work with Jewish education generates results in new leadership promoting social justice. This will support the development of a strong Jewish community in the UK, provide new ways to engage with Judaism and create Jewish leaders who will be catalysts for positive social change.

#### FINANCIAL REVIEW

In December 2022 the trustees took the decision to end operating the main building as a farmhouse hotel, an activity which commenced in 2021. This was originally conceived in the aftermath, but not directly in response to the Covid 19 pandemic whereby securing hotel income from the building was envisaged being able to make the farm less dependent on voluntary income. The hotel activity didn't succeed in generating a profit after all cost allocations but did absorb significant overheads the farm would have otherwise incurred, leading to the farm reporting a surplus before exceptional items of £77k in 2022 and £3k in 2021 (when Covid 19 had restricted activity). In 2022 grant income was particularly strong mainly due to fundraising success. With the closure of the hotel activity, the intercompany loan which funded the hotel was written off as an exceptional item.

While consolidated accounts are not legally required and have not been produced to limit the administrative overhead, it should be noted that the consolidated deficit for 2022 for both the farm and hotel was £4K. This close to breakeven result is considered satisfactory by the trustees given this was still a period of recovery from the impact of Covid 19 and one of the innovative attempts to diversify sources of income.

Looking ahead, the investment in the building in making it appropriate for hotel activity has greatly enhanced it as a venue for hosting workshops and retreats, therefore as an asset that will supplement income generation. With this in mind, the charity has reverted to operating its core activity and associated programmes. The trustees have agreed a budget that will run a small surplus, dependent on voluntary income supported by event activity along with established arrangements to secure income from local schools who use the pool and other facilities.

SADEH

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**


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**Registered office**  
829 Finchley Road  
London  
NW11 8AJ

**Trustees**  
B M Chain (resigned 8/9/22)  
J S Chain  
P Gershuny  
D Hochhauser (appointed 31/8/22)  
D Oxenham  
J Robinson  
C Saffer (appointed 31/8/22)  
P J Strauss (resigned 14/2/22)

**Independent Examiner**  
Green and Purple Limited  
Building 1000 Cambridge Research Park  
Beach Drive  
Waterbeach  
Cambridgeshire  
CB25 9PD

Approved by order of the board of trustees on .....21/09/2023..... and signed on its behalf by:

  
.....  
J S Chain - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SADEH

---

### Independent examiner's report to the trustees of Sadeh ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katharine Bent FCCA  
Green and Purple Limited  
Building 1000 Cambridge Research Park  
Beach Drive  
Waterbeach  
Cambridgeshire  
CB25 9PD

Date: ...21/09/2023.....

## SADEH

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME FROM</b>					
Charitable activities		167,076	25,000	192,076	143,358
HMRC JRS grant		-	-	-	30,340
<b>Total</b>		<u>167,076</u>	<u>25,000</u>	<u>192,076</u>	<u>173,698</u>
<b>EXPENDITURE ON</b>					
Education and Fellowship Programme		85,912	17,341	103,253	139,885
Cost of generating funds		-	3,189	3,189	3,576
Support costs		<u>1,153</u>	<u>7,972</u>	<u>9,125</u>	<u>27,424</u>
<b>Total</b>		<u>87,065</u>	<u>28,502</u>	<u>115,567</u>	<u>170,885</u>
<b>NET INCOME/(EXPENDITURE)</b>		80,011	(3,502)	76,509	2,813
Exceptional items		(128,616)	-	(128,616)	-
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>139,784</u>	<u>5,795</u>	<u>145,579</u>	<u>142,766</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>91,179</u></u>	<u><u>2,293</u></u>	<u><u>93,472</u></u>	<u><u>145,579</u></u>

The notes form part of these financial statements

## SADEH

BALANCE SHEET  
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	47,276	-	47,276	69,472
Investments	9	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>
		47,376	-	47,376	69,572
<b>CURRENT ASSETS</b>					
Debtors	10	6,420	-	6,420	18,810
Cash at bank and in hand		<u>61,934</u>	<u>2,293</u>	<u>64,227</u>	<u>75,669</u>
		68,354	2,293	70,647	94,479
<b>CREDITORS</b>					
Amounts falling due within one year	11	(24,551)	-	(24,551)	(18,472)
		<u>43,803</u>	<u>2,293</u>	<u>46,096</u>	<u>76,007</u>
<b>NET CURRENT ASSETS</b>					
		<u>43,803</u>	<u>2,293</u>	<u>46,096</u>	<u>76,007</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>91,179</u>	<u>2,293</u>	<u>93,472</u>	<u>145,579</u>
<b>NET ASSETS</b>					
		<u>91,179</u>	<u>2,293</u>	<u>93,472</u>	<u>145,579</u>
<b>FUNDS</b>					
Unrestricted funds	13			91,179	139,784
Restricted funds				<u>2,293</u>	<u>5,795</u>
<b>TOTAL FUNDS</b>					
				<u>93,472</u>	<u>145,579</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**SADEN**

**BALANCE SHEET - continued**  
**31 DECEMBER 2022**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/09/2023 and were signed on its behalf by:

  
.....  
JS Chain - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Sadeh as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Income**

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Income from patrons and members is recognised in the period to which it relates. Income is deferred only when the Trust has to fulfil its conditions before becoming entitled to it or when the donor has specified the income is to be expended in a future period.

Grant income is recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

**Expenditure**

Fundraising expenditure comprises costs incurred in the staging of general fundraising events.

Administration and labour expenditure includes all expenditure not directly related to the charitable activity of fundraising ventures.

All other expenditure includes all expenditure directly relating to the daily running of the charity,

**Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight line basis
Fixtures and fittings	20% Straight line basis
IT equipment	20% Straight line basis
Motor vehicles	20% Straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

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1. Accounting policies - continued

**Tangible fixed assets**

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Funds accounting**

Funds held by the trust are:

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects, at the discretion of the Council.

Restricted funds - represent income which maybe expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

**Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Investments in subsidiaries**

Investments in subsidiaries are held as cost less impairment.

2. Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## SADEH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 3. Income from charitable activities

	2022 Total activities £	2021 Total activities £
Donations	83,124	32,174
Events income	2,504	7,053
Other receipts	358	1,433
Earned income	6,412	7,435
Grants	99,678	95,263
HMRC job retention scheme	<u>-</u>	<u>30,340</u>
	<u>192,076</u>	<u>173,698</u>

## 4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>22,197</u>	<u>21,076</u>

## 5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

## Trustees' expenses

Certain members of the Council are reimbursed for reasonable expenses incurred by them in carrying out their duties for the Trust.

## 6. Average number of employees

The average monthly number of employees during the year was 5 (2021: 7).

## 7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME FROM</b>			
Charitable activities	110,158	33,200	143,358
HMRC JRS grant	<u>-</u>	<u>30,340</u>	<u>30,340</u>
<b>Total</b>	<u>110,158</u>	<u>63,540</u>	<u>173,698</u>
<b>EXPENDITURE ON</b>			
Education and Fellowship Programme	105,624	34,261	139,885
Cost of generating funds	1,219	2,357	3,576
Support costs	<u>6,297</u>	<u>21,127</u>	<u>27,424</u>
<b>Total</b>	<u>113,140</u>	<u>57,745</u>	<u>170,885</u>

## SADEH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 7. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/ (EXPENDITURE)	(2,982)	5,795	2,813
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	142,766	-	142,766
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>139,784</u>	<u>5,795</u>	<u>145,579</u>

## 8. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 January 2022	5,181	104,789	660	645	111,275
Additions	-	-	-	-	-
At 31 December 2022	<u>5,181</u>	<u>104,789</u>	<u>660</u>	<u>645</u>	<u>111,275</u>
<b>Depreciation</b>					
At 1 January 2022	1,927	39,284	388	203	41,802
Charge for year	<u>981</u>	<u>20,964</u>	<u>132</u>	<u>120</u>	<u>22,197</u>
At 31 December 2022	<u>2,908</u>	<u>60,248</u>	<u>520</u>	<u>323</u>	<u>63,999</u>
<b>Net book value</b>					
At 31 December 2022	<u>2,273</u>	<u>44,541</u>	<u>140</u>	<u>322</u>	<u>47,276</u>
At 31 December 2021	<u>3,254</u>	<u>65,504</u>	<u>272</u>	<u>442</u>	<u>69,472</u>

## 9. Investments

	Shares in group undertakings £
At 1 January 2022 and 31 December 2022	<u>100</u>
<b>Net book value</b>	
At 31 December 2022	<u>100</u>
At 31 December 2021	<u>100</u>

There were no investments outside the UK.

## SADEH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 9. Fixed asset investments - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

**Sadeh Farmhouse Limited**

Registered office: 829 Finchley Road, London, England, NW11 8AJ

Class of shares:	%		
Ordinary	holding		
	100	2022	2021
		£	£
Aggregate capital and reserves		(5,622)	(54,080)
Profit/(loss) for the year		<u>48,458</u>	<u>(54,180)</u>
<b>10. Debtors: amounts falling due within one year</b>			
		2022	2021
		£	£
Trade debtors		500	500
Loan to Sadeh Farmhouse		-	13,612
Prepayments and accrued income		<u>5,920</u>	<u>4,698</u>
		<u>6,420</u>	<u>18,810</u>
<b>11. Creditors: amounts falling due within one year</b>			
		2022	2021
		£	£
Trade creditors		6,528	4,836
Social security and other taxes		1,808	2,689
Other creditors		215	1,004
Accruals and deferred income		<u>16,000</u>	<u>9,943</u>
		<u>24,551</u>	<u>18,472</u>
<b>12. Leasing agreements</b>			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		2022	2021
		£	£
Within one year		100	100
Between one and five years		400	400
In more than five years		<u>17</u>	<u>117</u>
		<u>517</u>	<u>617</u>

## SADEH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 13. Movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	139,784	(48,605)	91,179
<b>Restricted funds</b>			
Restricted fund	5,795	(3,502)	2,293
	<u>145,579</u>	<u>(52,107)</u>	<u>93,472</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	167,076	(215,681)	(48,605)
<b>Restricted funds</b>			
Restricted fund	25,000	(28,502)	(3,502)
	<u>192,076</u>	<u>(244,183)</u>	<u>(52,107)</u>

## Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	142,766	(2,982)	139,784
<b>Restricted funds</b>			
Restricted fund	-	5,795	5,795
	<u>142,766</u>	<u>2,813</u>	<u>145,579</u>

SADEH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

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13. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	110,158	(113,140)	(2,982)
<b>Restricted funds</b>			
Restricted fund	63,540	(57,745)	5,795
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>173,698</u>	<u>(170,885)</u>	<u>2,813</u>

14. Related party disclosures

During the year the charity provided a loan to Sadeh Farmhouse Limited, a 100% subsidiary of Sadeh. At 31 December 2022 the balance of the loan was £Nil (2021: £13,612). No interest was charged on the loan during the year. A loan of £128,616 to Sadeh Farmhouse Limited was written off during the year as this loan is not recoverable.

During the year a salary was paid to T Chain, the daughter of J Chain who is a Trustee and Chair of the board of trustees. A gross salary of £28,000 (2021: £27,218) was paid to T Chain during the year. £12,820 (2021: £10,500) of this amount was recharged to Sadeh Farmhouse Limited.

15. Share capital

The trust is limited by guarantee without any share capital. In the event of the Trust being wound up, each member is liable to contribute for the payment of the debts and liabilities of the Trust of such amount as may be required, but not exceeding £10.

## SADEH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>INCOME</b>		
Donations	83,124	32,174
Events income	2,504	7,053
Other receipts	358	1,433
Earned income	6,412	7,435
Grants	99,678	95,263
HMRC job retention scheme	-	30,340
	<u>192,076</u>	<u>173,698</u>
<b>Total incoming resources</b>	192,076	173,698
<b>EXPENDITURE</b>		
Wages	46,714	69,776
Legal and professional	175	8,917
Educator and events costs	11,567	6,710
Motor, travel & volunteer exps	3,302	2,293
Stationery & advertising	4,559	1,599
Administration and support	1,119	115
Repairs and maintenance	2,278	8,445
Bookkeeping fees	3,666	3,351
Catering and food supplies	2,170	6,178
Utilities	11,532	32,746
Insurance	6,250	9,184
Rent	38	375
Charitable donations	-	120
Depreciation of tangible fixed assets	<u>22,197</u>	<u>21,076</u>
	<u>115,567</u>	<u>170,885</u>
<b>Other</b>		
Exceptional items	128,616	-
<b>Total resources expended</b>	<u>244,183</u>	<u>170,885</u>
<b>Net income/ (expenditure)</b>	<u>(52,107)</u>	<u>2,813</u>

This page does not form part of the statutory financial statements

**SADEH**

England & Wales - Charity number 1175347

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# Accounts

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**REGISTERED COMPANY NUMBER: 10528655 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1175347**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**SADEH**

Green and Purple Limited  
The Barn  
13-17 Margett Street  
Cottenham  
Cambridgeshire  
CB24 8QY

**SADFH**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**CEO'S FORWARD**

In 2021 Sadeh opened the kosher eco guesthouse, the Sadeh Farmhouse. The guesthouse activity was run through a separate wholly owned subsidiary of Sadeh called Sadeh Farmhouse Limited. The guesthouse was a huge success and people from across the Jewish community came to stay and got involved with our onsite programming. Sadeh also ran residential 3-6 month immersive Jewish farming programmes, outdoor volunteer days, online and onsite workshops and a schools programme for Year 2 classes. Sadeh worked with community groups, charities, schools and synagogues as well as developing the land itself, growing kilos of fruits and vegetables and developing plant and animal biodiversity. Though the year ended with further closures due to covid, the team and capacity that was built through the training and workshop programmes meant that Sadeh was able to offer more than ever.

**OBJECTIVES AND ACTIVITIES**

Our charitable objects are (as defined by our articles of association):

To advance the education of the public in the conservation, protection and improvement of the physical and natural environment within a Jewish environment and ethos.

To achieve these goals, we run educational and interesting events for people of all ages about Jewish environmental practice, we grow food and look after our surrounding environment. We are in the process of updating our charitable objectives to reflect the running of the retreat centre.

**Sadeh's main aim:**

Rooted in Jewish values, Sadeh promotes positive environmental change through cultivation of the land and environmental education.

**Sadeh's main goals:**

Practice sustainable agriculture and develop wildlife habitats.

Strengthen the Jewish Community's commitment to positive environmental change.

Connect with other faiths and communities through food and environmental activity.

Influencing positive environmental change in society at large.

Provide an innovative way to connect to Judaism through farming, the outdoors, the environment and retreats.

Advance the promotion of recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life.

**SOME OF OUR EVENTS THIS YEAR**

- 3 and 6 month residential immersive Jewish farming programme
- Regular volunteer days
- Family fun activity days
- Programmes for our onsite guests
- Family stays
- Weekend retreats focusing on Jewish connection
- Regular food growing workshops

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure**

Sadeh is a registered charity and a company limited by guarantee, registered in England and governed by a Memorandum and Articles of Association dated 16th December 2016.

**Governance and Management**

In accordance with the governing document, there shall be not less than two Directors at any time. The Directors, who are Trustees for Charities Act purposes, are normally elected by the members of the company in a general meeting.

Directors are appointed on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity. In order for Directors to undertake such responsibilities, appropriate Charity Commission publications, in particular the booklet, 'The Essential Trustee : What you need to know' is given to each Director as part of their induction process.

The Directors who served during the year were as follows:

Benjamin Chain  
Julia Chain  
Phil Gershuny  
Danielle Oxenham  
Jessica Robinson  
Philippa Strauss

**STATEMENT ON PUBLIC BENEFIT**

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

**RISK MANAGEMENT**

The Directors have reviewed the major and financial risks that impact on the work of the charity. Systems that have been established enable the directors to review and take necessary steps to lessen these risks.

**2022 STRATEGY**

Our vision for 2022 centres on bringing more people to farm through the guesthouse and the many events run by the Sadeh team. Sadeh plans to engage with the local community as well as the Jewish community through regular volunteering opportunities and longer term programmes such as the fellowship. The farm itself will be grown and developed in order to produce more food and increase onsite biodiversity.

The covid pandemic has been responsible for lower revenues in 2021 than had been hoped for due to closures of the site. Our vision for 2022 is predicated upon the pandemic being over and no more closures/ cancellations of either the guesthouse or programmes. We are however developing contingency plans and will be refining these throughout 2022.

**FINANCIAL REVIEW**

During 2021, the income was split between guesthouse and programme revenue and grants and donations. We will continue to work on generating income and raising necessary funds.

SADEH

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

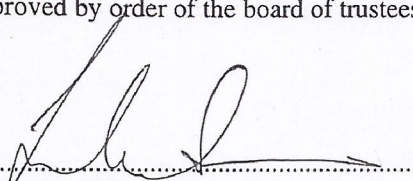
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**Registered office**  
829 Finchley Road  
London  
NW11 8AJ

**Trustees**  
B M Chain (resigned 8/9/22)  
J S Chain  
P Gershuny  
D Hochhauser (appointed 31/8/22)  
D Oxenham  
J Robinson  
C Saffer (appointed 31/8/22)  
P J Strauss (resigned 14/2/22)

**Independent Examiner**  
Green and Purple Limited  
The Barn  
13-17 Margett Street  
Cottenham  
Cambridgeshire  
CB24 8QY

Approved by order of the board of trustees on 29/9/22..... and signed on its behalf by:

  
.....  
J S Chain - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SADEH**

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**Independent examiner's report to the trustees of Sadeh ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katharine Bent FCCA  
Green and Purple Limited  
The Barn  
13-17 Margett Street  
Cottenham  
Cambridgeshire  
CB24 8QY

Date: 29/9/22 .....

**SADEH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME FROM</b>					
Charitable activities		110,158	33,200	143,358	273,819
HMRC JRS grant		-	30,340	30,340	-
<b>Total</b>		<u>110,158</u>	<u>63,540</u>	<u>173,698</u>	<u>273,819</u>
<b>EXPENDITURE ON</b>					
Education and Fellowship Programme		105,624	34,261	139,885	162,186
Cost of generating funds		1,219	2,357	3,576	6,261
Support costs		6,297	21,127	27,424	35,652
<b>Total</b>		<u>113,140</u>	<u>57,745</u>	<u>170,885</u>	<u>204,099</u>
<b>NET INCOME/(EXPENDITURE)</b>		(2,982)	5,795	2,813	69,720
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		142,766	-	142,766	73,045
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>139,784</u>	<u>5,795</u>	<u>145,579</u>	<u>142,765</u>

The notes form part of these financial statements

**SADEH**

**BALANCE SHEET  
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	69,472	-	69,472	66,181
Investments	9	<u>100</u>	<u>-</u>	<u>100</u>	<u>-</u>
		69,572	-	69,572	66,181
<b>CURRENT ASSETS</b>					
Debtors	10	18,810	-	18,810	7,906
Cash at bank and in hand		<u>69,874</u>	<u>5,795</u>	<u>75,669</u>	<u>99,418</u>
		88,684	5,795	94,479	107,324
<b>CREDITORS</b>					
Amounts falling due within one year	11	(18,472)	-	(18,472)	(30,740)
		<u>70,212</u>	<u>5,795</u>	<u>76,007</u>	<u>76,584</u>
<b>NET CURRENT ASSETS</b>					
		<u>139,784</u>	<u>5,795</u>	<u>145,579</u>	<u>142,765</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>139,784</u>	<u>5,795</u>	<u>145,579</u>	<u>142,765</u>
<b>NET ASSETS</b>					
		<u>139,784</u>	<u>5,795</u>	<u>145,579</u>	<u>142,765</u>
<b>FUNDS</b>					
Unrestricted funds	13			139,784	142,765
Restricted funds				<u>5,795</u>	<u>-</u>
<b>TOTAL FUNDS</b>					
				<u>145,579</u>	<u>142,765</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

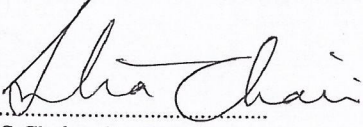
SADEH

**BALANCE SHEET - continued**  
**31 DECEMBER 2021**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/9/22 and were signed on its behalf by:



J S Chain - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Sadeh as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Income**

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Income from patrons and members is recognised in the period to which it relates. Income is deferred only when the Trust has to fulfil its conditions before becoming entitled to it or when the donor has specified the income is to be expended in a future period.

Grant income is recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

**Expenditure**

Fundraising expenditure comprises costs incurred in the staging of general fundraising events.

Administration and labour expenditure includes all expenditure not directly related to the charitable activity of fundraising ventures.

All other expenditure includes all expenditure directly relating to the daily running of the charity,

**Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight line basis
Fixtures and fittings	20% Straight line basis
IT equipment	20% Straight line basis
Motor vehicles	25% Straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

**1. Accounting policies - continued**

**Tangible fixed assets**

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Funds accounting**

Funds held by the trust are:

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects, at the discretion of the Council.

Restricted funds - represent income which maybe expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

**Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Investments in subsidiaries**

Investments in subsidiaries are held as cost less impairment.

**2. Critical accounting estimates and judgements**

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from charitable activities

	Charitable activities £	HMRC JRS grant £	2021 Total activities £	2020 Total activities £
Donations	32,174	-	32,174	20,116
Events income	7,053	-	7,053	1,543
Other receipts	1,433	-	1,433	4,283
Earned income	7,435	-	7,435	50,734
Grants	95,263	-	95,263	197,143
HMRC job retention scheme	-	30,340	30,340	-
	<u>143,358</u>	<u>30,340</u>	<u>173,698</u>	<u>273,819</u>

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>21,076</u>	<u>15,165</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Certain members of the Council are reimbursed for reasonable expenses incurred by them in carrying out their duties for the Trust.

6. Average number of employees

The average monthly number of employees during the year was 7 (2020: 4).

7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME FROM</b>			
Charitable activities	<u>199,765</u>	<u>74,054</u>	<u>273,819</u>
<b>EXPENDITURE ON</b>			
Education and Fellowship Programme	99,243	62,943	162,186
Cost of generating funds	6,261	-	6,261
Support costs	<u>33,338</u>	<u>2,314</u>	<u>35,652</u>
<b>Total</b>	<u>138,842</u>	<u>65,257</u>	<u>204,099</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 7. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	60,923	8,797	69,720
Transfers between funds	<u>23,477</u>	<u>(23,477)</u>	<u>-</u>
Net movement in funds	84,400	(14,680)	69,720
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>58,365</u>	<u>14,680</u>	<u>73,045</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>142,765</u></u>	<u><u>-</u></u>	<u><u>142,765</u></u>

## 8. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 January 2021	4,571	81,340	660	336	86,907
Additions	<u>610</u>	<u>23,448</u>	<u>-</u>	<u>309</u>	<u>24,367</u>
At 31 December 2021	<u>5,181</u>	<u>104,788</u>	<u>660</u>	<u>645</u>	<u>111,274</u>
<b>Depreciation</b>					
At 1 January 2021	911	19,458	256	101	20,726
Charge for year	<u>1,016</u>	<u>19,826</u>	<u>132</u>	<u>102</u>	<u>21,076</u>
At 31 December 2021	<u>1,927</u>	<u>39,284</u>	<u>388</u>	<u>203</u>	<u>41,802</u>
<b>Net book value</b>					
At 31 December 2021	<u><u>3,254</u></u>	<u><u>65,504</u></u>	<u><u>272</u></u>	<u><u>442</u></u>	<u><u>69,472</u></u>
At 31 December 2020	<u><u>3,660</u></u>	<u><u>61,882</u></u>	<u><u>404</u></u>	<u><u>235</u></u>	<u><u>66,181</u></u>

## 9. Investments

	Shares in group undertakings £
At 1 January 2021 and 31 December 2021	<u>100</u>
<b>Net book value</b>	
At 31 December 2021	<u><u>100</u></u>
At 31 December 2020	<u><u>100</u></u>

There were no investments outside the UK.

**SADEH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**9. Fixed asset investments - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**Sadeh Farmhouse Limited**

Registered office: 829 Finchley Road, London, England, NW11 8AJ

Class of shares:	%	2021	2020
Ordinary	holding	£	£
	100		
Aggregate capital and reserves		(54,080)	-
Loss for the period		<u>(54,180)</u>	<u>-</u>

**10. Debtors: amounts falling due within one year**

	2021	2020
	£	£
Trade debtors	500	3,581
Other debtors	-	726
Loan to Sadeh Farmhouse	13,612	-
Prepayments and accrued income	<u>4,698</u>	<u>3,599</u>
	<u>18,810</u>	<u>7,906</u>

**11. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	4,836	8,698
Social security and other taxes	2,689	-
Other creditors	1,004	5,107
Accruals and deferred income	<u>9,943</u>	<u>16,935</u>
	<u>18,472</u>	<u>30,740</u>

**12. Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	100	100
Between one and five years	400	400
In more than five years	<u>117</u>	<u>217</u>
	<u>617</u>	<u>717</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 13. Movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	142,766	(2,982)	139,784
<b>Restricted funds</b>			
Restricted fund	-	5,795	5,795
	<u>142,766</u>	<u>2,813</u>	<u>145,579</u>
<b>TOTAL FUNDS</b>	<u>142,766</u>	<u>2,813</u>	<u>145,579</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	110,158	(113,140)	(2,982)
<b>Restricted funds</b>			
Restricted fund	63,540	(57,745)	5,795
	<u>173,698</u>	<u>(170,885)</u>	<u>2,813</u>
<b>TOTAL FUNDS</b>	<u>173,698</u>	<u>(170,885)</u>	<u>2,813</u>

## Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	58,365	60,923	23,477	142,765
<b>Restricted funds</b>				
Restricted fund	14,680	8,797	(23,477)	-
	<u>73,045</u>	<u>69,720</u>	<u>-</u>	<u>142,765</u>
<b>TOTAL FUNDS</b>	<u>73,045</u>	<u>69,720</u>	<u>-</u>	<u>142,765</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**13. Movement in funds - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	199,765	(138,842)	60,923
<b>Restricted funds</b>			
Restricted fund	74,054	(65,257)	8,797
	<u>273,819</u>	<u>(204,099)</u>	<u>69,720</u>
<b>TOTAL FUNDS</b>			

**14. Related party disclosures**

During the year the charity provided a loan to Sadeh Farmhouse Limited, a 100% subsidiary of Sadeh. At 31 December 2021 the balance of the loan was £13,612 (2020: £Nil). No interest was charged on the loan during the year.

During the year a salary was paid to T Chain, the daughter of J Chain who is a Trustee and Chair of the board of trustees. A gross salary of £27,218 (2020: £28,000) was paid to T Chain during the year. £10,500 (2020: £Nil) of this amount was recharged to Sadeh Farmhouse Limited.

**15. Share capital**

The trust is limited by guarantee without any share capital. In the event of the Trust being wound up, each member is liable to contribute for the payment of the debts and liabilities of the Trust of such amount as may be required, but not exceeding £10.

**SADEH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>INCOME</b>		
Donations	32,174	20,116
Events income	7,053	1,543
Other receipts	1,433	4,283
Earned income	7,435	50,734
Grants	95,263	197,143
HMRC job retention scheme	<u>30,340</u>	<u>-</u>
	<u>173,698</u>	<u>273,819</u>
<b>Total incoming resources</b>	<b>173,698</b>	<b>273,819</b>
<b>EXPENDITURE</b>		
Wages	69,776	80,497
Legal and professional	8,917	1,817
Educator and events costs	6,710	4,826
Motor, travel & volunteer exps	2,293	3,146
Stationery & advertising	1,599	4,938
Administration and support	115	347
Repairs and maintenance	8,445	24,458
Bookkeeping fees	3,351	6,871
Catering and food supplies	6,178	6,405
Utilities	32,746	38,793
Insurance	9,184	16,794
Computer costs	-	43
Rent	375	-
Charitable donations	120	-
Depreciation of tangible fixed assets	<u>21,076</u>	<u>15,164</u>
	<u>170,885</u>	<u>204,099</u>
<b>Total resources expended</b>	<b>170,885</b>	<b>204,099</b>
<b>Net income</b>	<u><u>2,813</u></u>	<u><u>69,720</u></u>

This page does not form part of the statutory financial statements

**SADEH**

England & Wales - Charity number 1175347

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# Accounts

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**REGISTERED COMPANY NUMBER: 10528655 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1175347**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**SADEH**

Green and Purple Limited  
The Barn  
13-17 Margett Street  
Cottenham  
Cambridgeshire  
CB24 8QY

**SADEH**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**CEO'S FORWARD**

2020 was an unprecedented year as Covid effectively closed the Sadeh retreat centre from March 16th until the following year. During the pandemic instead of large scale school and youth group retreats, Sadeh ran residential 3-6 month immersive Jewish farming programmes, outdoor volunteer days, online workshops and online retreats. Though this was not the year we had planned, the Sadeh team took the opportunity to rethink Sadeh's structure and work intensively on the grounds increasing vegetable production, wildlife habitats and plant and animal biodiversity. There was a heavy financial cost of closing the retreat centre for a long period of time but our generous donors supported Sadeh throughout the period allowing us to continue running many of our programmes both in person and online.

**OBJECTIVES AND ACTIVITIES**

Our charitable objects are:

To advance the education of the public in the conservation, protection and improvement of the physical and natural environment within a Jewish environment and ethos.

To achieve these goals, we run educational and interesting events for people of all ages about Jewish environmental practice, we grow food and look after our surrounding environment. We are in the process of updating our charitable objectives to reflect the running of the retreat centre.

**Sadeh's main aim:**

Rooted in Jewish values, Sadeh promotes positive environmental change through cultivation of the land and environmental education.

**Sadeh's main goals:**

Practice sustainable agriculture and develop wildlife habitats.

Strengthen the Jewish Community's commitment to positive environmental change.

Connect with other faiths and communities through food and environmental activity.

Influencing positive environmental change in society at large.

Provide an innovative way to connect to Judaism through farming, the outdoors, the environment and retreats.

Advance the promotion of recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life.

**SOME OF OUR EVENTS THIS YEAR**

- 3 and 6 month residential immersive Jewish farming programme
- Week long virtual writing retreat
- Regular online Avodat Lev services
- Pickle making online workshops
- Seed sowing and grow your own online workshops
- August family onsite retreats
- Regular volunteer days

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure**

Sadeh is a registered charity and a company limited by guarantee, registered in England and governed by a Memorandum and Articles of Association dated 16th December 2016.

**Governance and Management**

In accordance with the governing document, there shall be not less than two Directors at any time. The Directors, who are Trustees for Charities Act purposes, are normally elected by the members of the company in a general meeting.

Directors are appointed on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity. In order for Directors to undertake such responsibilities, appropriate Charity Commission publications, in particular the booklet, 'The Essential Trustee : What you need to know' is given to each Director as part of their induction process.

The Directors who served during the year were as follows:

Benjamin Chain  
Julia Chain  
Phil Gershuny  
Danielle Oxenham  
Jessica Robinson  
Philippa Strauss

**STATEMENT ON PUBLIC BENEFIT**

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

**RISK MANAGEMENT**

The Directors have reviewed the major and financial risks that impact on the work of the charity. Systems that have been established enable the directors to review and take necessary steps to lessen these risks.

**2021 STRATEGY**

Our vision for 2021 centres on opening the retreat centre as a family guest house suitable to a maximum of 5 family groups. The guest house will be kosher and based on environmental principles demonstrated by the food served, the programming provided for guests and the materials used in the renovations. The guesthouse will run alongside our Fellowship programme, school educational programmes and regular volunteer days which are Sadeh's core activities.

**FINANCIAL REVIEW**

2020 relied heavily on grants, donations and government support. However with the guest house opening in 2021 we plan to continue to close the gap between operational expenditure and operational income.

**SADEH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Registered office**

829 Finchley Road  
London  
NW11 8AJ

**Trustees**

B M Chain  
J S Chain  
P Gershuny  
D Oxenham  
J Robinson  
P J Strauss

**Independent Examiner**

Green and Purple Limited  
The Barn  
13-17 Margett Street  
Cottenham  
Cambridgeshire  
CB24 8QY

Approved by order of the board of trustees on 13.10.21 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Julia Chain', written in a cursive style.

J S Chain - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SADEH**

---

### **Independent examiner's report to the trustees of Sadeh ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katharine Bent FCCA  
For and on behalf of Green and Purple Limited  
The Barn  
13-17 Margett Street  
Cottenham  
Cambridgeshire  
CB24 8QY

Date: 13.10.21

**SADEH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME FROM:</b>					
Charitable activities	3	199,765	74,054	273,819	291,118
<b>EXPENDITURE ON:</b>					
Education and Fellowship Programme		99,243	62,943	162,186	210,963
Cost of generating funds		6,261	-	6,261	6,261
Support costs		33,338	2,314	35,652	19,089
<b>Total</b>		138,842	65,257	204,099	236,313
<b>NET INCOME</b>		60,923	8,797	69,720	54,805
<b>Transfers between funds</b>	12	<u>23,477</u>	<u>(23,477)</u>	-	-
<b>Net movement in funds</b>		84,400	(14,680)	69,720	54,805
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		58,365	14,680	73,045	18,240
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>142,765</u>	<u>-</u>	<u>142,765</u>	<u>73,045</u>

The notes form part of these financial statements

**SADEH**

**BALANCE SHEET  
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	66,181	-	66,181	49,941
<b>CURRENT ASSETS</b>					
Debtors	9	7,906	-	7,906	8,432
Cash at bank and in hand		<u>99,418</u>	<u>-</u>	<u>99,418</u>	<u>71,902</u>
		107,324	-	107,324	80,334
<b>CREDITORS</b>					
Amounts falling due within one year	10	(30,740)	-	(30,740)	(57,230)
		<u>76,584</u>	<u>-</u>	<u>76,584</u>	<u>23,104</u>
<b>NET CURRENT ASSETS</b>					
		142,765	-	142,765	73,045
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>142,765</u>	<u>-</u>	<u>142,765</u>	<u>73,045</u>
<b>NET ASSETS</b>					
		<u>142,765</u>	<u>-</u>	<u>142,765</u>	<u>73,045</u>
<b>FUNDS</b>					
Unrestricted funds	12			142,765	58,365
Restricted funds				<u>-</u>	<u>14,680</u>
<b>TOTAL FUNDS</b>					
				<u>142,765</u>	<u>73,045</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**SADEH**

**BALANCE SHEET - continued**  
**31 DECEMBER 2020**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13.10.21 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Julia Chain'. The signature is written in a cursive, flowing style.

J S Chain - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Income from patrons and members is recognised in the period to which it relates. Income is deferred only when the Trust has to fulfil its conditions before becoming entitled to it or when the donor has specified the income is to be expended in a future period.

Grant income is recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

**Expenditure**

Fundraising expenditure comprises costs incurred in the staging of general fundraising events.

Administration and labour expenditure includes all expenditure not directly related to the charitable activity of fundraising ventures.

All other expenditure includes all expenditure directly relating to the daily running of the charity,

**Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight line basis
Fixtures and fittings	20% Straight line basis
IT equipment	20% Straight line basis
Motor vehicles	25% Straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. Accounting policies - continued**

**Tangible fixed assets**

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Funds accounting**

Funds held by the trust are:

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects, at the discretion of the Council.

Restricted funds - represent income which maybe expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

**Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2. Critical accounting estimates and judgements**

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**3. Income from charitable activities**

	<b>2020</b>	<b>2019</b>
	<b>Charitable</b>	<b>Total</b>
	<b>activities</b>	<b>activities</b>
	<b>£</b>	<b>£</b>
Donations	20,116	31,002
Events income	1,543	9,494
Other receipts	4,283	4,255
Earned income	50,734	125,781
Grants	<u>197,143</u>	<u>120,586</u>
	<u>273,819</u>	<u>291,118</u>

**4. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u>15,165</u>	<u>5,309</u>

**5. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

Certain members of the Council are reimbursed for reasonable expenses incurred by them in carrying out their duties for the Trust.

**6. Average number of employees**

The average monthly number of employees during the year was 4 (2019: 3).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. Comparatives for the statement of financial activities**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME FROM:</b>			
Charitable activities	183,454	107,664	291,118
<b>EXPENDITURE ON:</b>			
Education and Fellowship programme	118,406	92,557	210,963
Cost of generating funds	6,261	-	6,261
Support costs	18,089	1,000	19,089
<b>Total</b>	<u>142,756</u>	<u>93,557</u>	<u>236,313</u>
<b>NET INCOME</b>	40,698	14,107	54,805
<b>Transfers between funds</b>	<u>39</u>	<u>(39)</u>	<u>-</u>
<b>Net movement in funds</b>	40,737	14,068	54,805
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	17,628	612	18,240
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>58,365</u>	<u>14,680</u>	<u>73,045</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>					
At 1 January 2020	802	53,975	660	65	55,502
Additions	<u>3,769</u>	<u>27,365</u>	<u>-</u>	<u>271</u>	<u>31,405</u>
At 31 December 2020	<u>4,571</u>	<u>81,340</u>	<u>660</u>	<u>336</u>	<u>86,907</u>
<b>Depreciation</b>					
At 1 January 2020	386	5,012	124	39	5,561
Charge for year	<u>525</u>	<u>14,446</u>	<u>132</u>	<u>62</u>	<u>15,165</u>
At 31 December 2020	<u>911</u>	<u>19,458</u>	<u>256</u>	<u>101</u>	<u>20,726</u>
<b>Net book value</b>					
At 31 December 2020	<u>3,660</u>	<u>61,882</u>	<u>404</u>	<u>235</u>	<u>66,181</u>
At 31 December 2019	<u>416</u>	<u>48,963</u>	<u>536</u>	<u>26</u>	<u>49,941</u>

**9. Debtors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	3,581	8,432
Other debtors	726	-
Prepayments and accrued income	<u>3,599</u>	<u>-</u>
	<u>7,906</u>	<u>8,432</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,698	21,114
Social security and other taxes	-	1,436
Other creditors	5,107	9,961
Accruals and deferred income	<u>16,935</u>	<u>24,719</u>
	<u>30,740</u>	<u>57,230</u>

**11. Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Within one year	100	100
Between one and five years	400	400
In more than five years	<u>217</u>	<u>317</u>
	<u>717</u>	<u>817</u>

**12. Movement in funds**

	<b>At 1.1.20</b>	<b>Net</b>	<b>Transfers</b>	<b>At</b>
	<b>£</b>	<b>movement</b>	<b>between</b>	<b>31.12.20</b>
		<b>in funds</b>	<b>funds</b>	<b>£</b>
		<b>£</b>	<b>£</b>	
<b>Unrestricted funds</b>				
General fund	58,365	60,923	23,477	142,765
<b>Restricted funds</b>				
Restricted fund	14,680	8,797	(23,477)	-
<b>TOTAL FUNDS</b>	<u>73,045</u>	<u>69,720</u>	<u>-</u>	<u>142,765</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**12. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	199,765	(138,842)	60,923
<b>Restricted funds</b>			
Restricted fund	74,054	(65,257)	8,797
<b>TOTAL FUNDS</b>	<u>273,819</u>	<u>(204,099)</u>	<u>69,720</u>

**Comparatives for movement in funds**

	<b>At 1.1.19 £</b>	<b>Net movement in funds £</b>	<b>Transfers between funds £</b>	<b>At 31.12.19 £</b>
<b>Unrestricted funds</b>				
General fund	17,628	40,698	39	58,365
<b>Restricted funds</b>				
Restricted fund	612	14,107	(39)	14,680
<b>TOTAL FUNDS</b>	<u>18,240</u>	<u>54,805</u>	<u>-</u>	<u>73,045</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	183,454	(142,756)	40,698
<b>Restricted funds</b>			
Restricted fund	107,664	(93,557)	14,107
<b>TOTAL FUNDS</b>	<u>291,118</u>	<u>(236,313)</u>	<u>54,805</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**13. Related party disclosures**

During the year, the charity paid remuneration totalling £28,000 (2019: £28,000) to T Chain, the daughter of J Chain who is a Trustee and Chair of the board of trustees.

**14. Share capital**

The trust is limited by guarantee without any share capital. In the event of the Trust being wound up, each member is liable to contribute for the payment of the debts and liabilities of the Trust of such amount as may be required, but not exceeding £10.

**15. Transfer of funds**

During the year £23,477 of restricted funds were transferred to unrestricted funds as the donors had informed the charity that they were happy for the donations to be used for any charitable purpose.

**SADEH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Donations	20,116	31,002
Events income	1,543	9,494
Other receipts	4,283	4,255
Earned income	50,734	125,781
Grants	<u>197,143</u>	<u>120,586</u>
	<u>273,819</u>	<u>291,118</u>
<b>Total incoming resources</b>	273,819	291,118
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	80,497	75,963
Legal and professional	1,817	5,137
Bank charges	-	212
Educator and events costs	4,826	9,146
Motor, travel & volunteer exps	3,146	4,964
Sundry expenses	-	2,580
Stationery & advertising	4,938	15,356
Administration and support	347	(24,375)
Repairs and maintenance	24,458	64,915
Bookkeeping fees	3,481	6,069
Catering and food supplies	6,405	15,491
Accountancy	3,390	3,390
Utilities	38,793	34,359
Insurance	16,794	14,807
Computer costs	43	-
Depreciation of tangible fixed assets	<u>15,164</u>	<u>8,299</u>
	<u>204,099</u>	<u>236,313</u>
<b>Total resources expended</b>	<u>204,099</u>	<u>236,313</u>
<b>Net income</b>	<u>69,720</u>	<u>54,805</u>

This page does not form part of the statutory financial statements