

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 April 2023**  
**for**  
**The Eva Crane Trust**

Monahans  
Chartered Accountants  
County Gate  
County Way  
Trowbridge  
Wiltshire  
BA14 7FJ

**The Eva Crane Trust**

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**for the Year Ended 30 April 2023**

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**The Eva Crane Trust**  
**Report of the Trustees**  
**for the Year Ended 30 April 2023**

The Trustees present their report and the audited financial statements of the charity for the year ended 30 April 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and Activities for the Public Benefit**

The Trust was founded by Dr Eva Crane, who was an internationally renowned expert in apiculture and apicultural research. The CIO's objects remain the same and intend to encourage the advancement of the science of apiology and the promoting, financing, organising and encouraging the dissemination of bee research for the public benefit. On her death, Dr Crane, bequeathed the majority of her estate to the Trust.

It is part of the charity's strategy for achieving those objects, as expressed in the Incorporated Trust deed, is to co-operate with other charities, voluntary bodies and statutory authorities in furtherance of the objects or of similar charitable purposes and to exchange information and advice with them.

Other powers expressly stated in the Trust deed include the power to maintain and promote libraries, records and museums of beekeeping and beekeeping history.

The charity's objects give a benefit to the public because bees are vital pollinators and therefore important in ensuring food security: without pollination, many important crops would fail. Research into the management of bees helps to support their survival. Honey is an important food and medicinal supplement especially in the developing world.

### **Grant making policy**

The Trustees seek to make grants that will further the objectives of the Trust without risking the Trust's future by dissipating its resources. Applications are invited from other institutions, organisations and charities that promote knowledge and understanding of bees to a wider audience.

Dissemination of scientific information, as well as the historical and international aspects of beekeeping, were of particular interest to the Trust's Founder and therefore projects in these areas are given particular consideration. The Trustees have proactively sought to advertise the Trust's grant making policy and continue to see a significant increase in the number and variety of applications which are being received by them. The Trust's dedicated website ([www.evacranetrust.org](http://www.evacranetrust.org)) and social media platforms (namely Facebook and Twitter) give it much greater visibility than has previously been the case.

## **ACHIEVEMENT AND PERFORMANCE**

### **Achievements**

The Trustees' aims throughout the year have been to continue to make grants in accordance with the Trust's objectives. The total amount distributed by the charity in the 2023 year of account was £139,922, compared to £131,882 which was distributed in 2022. The Trustees continue to explore ways of disseminating information about the Trust.

Due to the uncertain global financial problems a moratorium was placed on grant giving activity for September 2022. The Trustees did not want to erode the capital. However, a commitment to supporting the Eurbee conference was honoured.

In June 2022 the International Bee Research Association - IBRA (also founded by Eva Crane) agreed to donate the Bee Boles Register to the Trust. This was originally set up by Eva Crane and maintained by Trustee Penny Walker. Electronic files are now managed by the Trust and paper files have been transferred to the secure facilities at the National Library of Wales.

### **Investment performance**

The Trustees have appointed RBC Brewin Dolphin to manage the investments of the charity. As at the year-end 4.9% (2022: 3.1% of the portfolio was held in cash with the balance invested as described in Note 11 to the accounts. The Trustees regularly meet the investment managers (at least twice-yearly and receive quarterly written reports) to review the investment performance and to give guidance to them about their investment objectives.

## **FINANCIAL REVIEW**

### **Level of reserves**

The Trustees aim to preserve, as far as possible, the value of the fund. They have not so far made any major grant which would diminish the value of the fund and at present have no intention to do so. The reserves of the charity as of 30 April 2023 were £4,800,956 (2022: £4,978,118).

**The Eva Crane Trust**  
**Report of the Trustees**  
**for the Year Ended 30 April 2023**

**FINANCIAL REVIEW**

**Review of financial position**

This charity was the major beneficiary of the Estate of Dr Eva Crane. Dr Crane died on 6 September 2007 and in 2009 the charity received its entitlement from this estate amounting to £2,781,290. The income of the charity is almost entirely derived from its investments. The Trustees review applications received by the charity and award funding where they feel the objectives of the charity have been met. This year grants totalling £139,922 were awarded (2022: £131,882).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a charitable incorporated organisation (CIO) controlled by its governing document, a Deed of Trust. The constitution was revised in accordance with Charity Commission guidelines and dated 24 October 2017.

The CIO was registered in October 2017. This replaced the former Eva Crane Trust which was an unincorporated charity. On closure of the unincorporated charity, the Trustees agreed unanimously that all assets be transferred to the CIO, namely the investment portfolio with Brewin Dolphin and cash held by the charity in the CAF Bank account.

**Trustees**

A new Trustee was appointed in October 2022. The Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees.

The charity's constitution provides that in selecting individuals for appointment, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

All new Trustees receive a Declaration of Trust and sign the necessary Deed of Appointment. They also receive a copy of the Policy Statement Guidelines of the Trustee Act 2000 and are encouraged to attend courses and seminars held by such organisations as Charity Business.

During the year ended 30 April 2023, the majority of the Trustees meetings were held virtually with one annual meeting in person. All face-to-face meetings were held at Northumberland Buildings, Bath, the offices of RWK Goodman, a firm of solicitors with an extensive practice in charity law. James McNeile, Senior Partner, is the main source of contact, with Deanna Hurst advising the Trust on specific charity law enquires when required. The representatives at RWK Goodman derive no personal benefit from the Eva Crane Trust or from RWK Goodman's involvement with the Charity. If, however, any element of conflict was to arise, the Trust Deed provides for decisions to be made by a majority of votes of the Trustees.

**Risks Charity faces**

It is the policy of the Trustees that the careful management of the charity's resources will ensure that funds will be available for the foreseeable future to promote the charity's objectives.

Financial Risk: The brokers Brewin Dolphin, now RBC Brewin Dolphin were appointed in 2008 to manage the Trust's financial investments. The Trustees receive a written quarterly valuation report. This allows the Trustees to assess the performance of funds in a currently unstable period in the financial markets. Representatives of RBC Brewin Dolphin also attend (usually twice-yearly) the Trustee meetings where any developments or changes are discussed.

Governance Risk: Conflict of Interests. Trustees are made aware of their legal obligations and responsibilities to the Trust and all Trustees declare any interest that they may have in any application. This is to ensure, as far as possible, that there is no bias in the decision-making process. On occasions it may be necessary that such a Trustee is not involved in the voting process.

In addition to quarterly reports and the regular meetings the Trustees reserve the right to call meetings at short notice if any member or adviser feels that circumstances have changed and possible risk factors have increased.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1175343

**Principal address**

Royds Withy King  
34 Regent Circus  
Swindon  
SN1 1PY

**The Eva Crane Trust**  
**Report of the Trustees**  
**for the Year Ended 30 April 2023**

**Trustees**

H R Jones  
P Walker  
C Smith  
R Cooper  
D de Graaf

**Independent Examiner**

James Gare ACA DChA  
Monahans  
Chartered Accountants  
County Gate  
County Way  
Trowbridge  
Wiltshire  
BA14 7FJ

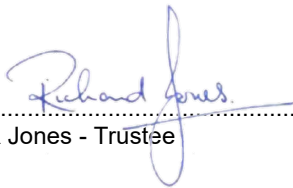
**Solicitors**

Royds Withy King  
34 Regent Circus  
Swindon  
SN1 1PY

**Investment Managers**

Brewin Dolphin  
12 Smithfield Street  
London  
EC1A 9BD

Approved by order of the board of trustees on .....15 January 2024..... and signed on its behalf by:



.....  
H R Jones - Trustee

**Independent Examiner's Report to the Trustees of  
The Eva Crane Trust**

**Independent examiner's report to the trustees of The Eva Crane Trust**

I report to the charity trustees on my examination of the accounts of The Eva Crane Trust (the Trust) for the year ended 30 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare ACA DChA

Monahans  
Chartered Accountants  
County Gate  
County Way  
Trowbridge  
Wiltshire  
BA14 7FJ

Date: 24 January 2024 .....

**The Eva Crane Trust**

**Statement of Financial Activities**  
**for the Year Ended 30 April 2023**

		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	843	-
Other trading activities	3	97	103
Investment income	4	72,003	82,238
<b>Total</b>		<u>72,943</u>	<u>82,341</u>
<b>EXPENDITURE ON</b>			
Raising funds	5	29,786	31,788
<b>Charitable activities</b>	6		
The advancement of the science of Apiology		20,784	-
Promoting, financing, organising and encouraging the dissemination of bee research for the public benefit		173,275	152,420
<b>Total</b>		<u>223,845</u>	<u>184,208</u>
Net gains/(losses) on investments		<u>(26,260)</u>	<u>20,896</u>
<b>NET INCOME/(EXPENDITURE)</b>		(177,162)	(80,971)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		4,978,118	5,059,089
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>4,800,956</u></u>	<u><u>4,978,118</u></u>

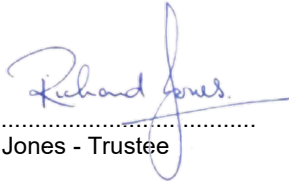
The notes form part of these financial statements

**The Eva Crane Trust**

**Balance Sheet**  
**30 April 2023**

	Notes	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Investments	11	4,577,727	4,740,714
<b>CURRENT ASSETS</b>			
Debtors	12	975	1,596
Cash at bank		307,860	311,624
		<hr/> 308,835	<hr/> 313,220
<b>CREDITORS</b>			
Amounts falling due within one year	13	(85,606)	(75,816)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 223,229	<hr/> 237,404
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 4,800,956	<hr/> 4,978,118
<b>NET ASSETS</b>		<hr/> 4,800,956	<hr/> 4,978,118
<b>FUNDS</b>	14		
Unrestricted funds		<hr/> 4,800,956	<hr/> 4,978,118
<b>TOTAL FUNDS</b>		<hr/> 4,800,956	<hr/> 4,978,118

The financial statements were approved by the Board of Trustees and authorised for issue on .....15.January.2024..... and were signed on its behalf by:



.....  
H R Jones - Trustee

## **The Eva Crane Trust**

### **Notes to the Financial Statements** **for the Year Ended 30 April 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The Eva Crane Trust is a charitable incorporated organisation (CIO) registered in England and Wales. The address of the principal office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are the advancement of the science of apiology and the promoting, financing, organising and encouraging the dissemination of bee research for the public benefit.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from royalties on Dr Eva Crane's copyrighted work. Royalty income in the prior year netted off against expenditure has been re-allocated to show as income in the comparatives in the current year accounts. Income is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

##### **Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

## The Eva Crane Trust

### Notes to the Financial Statements - continued for the Year Ended 30 April 2023

#### 1. ACCOUNTING POLICIES - continued

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### **Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

##### **Cash**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Debtors and creditors payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### **Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. Trade debtors, trade creditors and accruals are held at amortised cost as detailed in notes 11 and 12. Cash is measured at face value. Fixed asset investments are measured at fair value as detailed in note 10. Prepayments are not financial instruments.

##### **Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have considered the ongoing potential impact of the coronavirus Covid-19 pandemic and have concluded that this will not affect the going concern status of the charity.

#### 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	843	-
	<u>843</u>	<u>-</u>

Legacy income represents the cash distributions received from the estate of Dr Ethel Eva Crane together with a further cash distribution which has been notified to the Trust less an amount repayable to the estate. Also included within legacy income is the value of shares transferred from the estate.

#### 3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Royalty income	97	103
	<u>97</u>	<u>103</u>

**The Eva Crane Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**4. INVESTMENT INCOME**

	2023 £	2022 £
Dividends received	71,957	82,238
Interest received	46	-
	<u>72,003</u>	<u>82,238</u>

**5. RAISING FUNDS**

**Investment management costs**

	2023 £	2022 £
Portfolio management	<u>29,786</u>	<u>31,788</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
The advancement of the science of Apiology	5,132	-	15,652	20,784
Promoting, financing, organising and encouraging the dissemination of bee research for the public benefit	<u>31,926</u>	<u>139,922</u>	<u>1,427</u>	<u>173,275</u>
	<u>37,058</u>	<u>139,922</u>	<u>17,079</u>	<u>194,059</u>

**7. GRANTS PAYABLE**

	2023 £	2022 £
Promoting, financing, organising and encouraging the dissemination of bee research for the public benefit	<u>139,922</u>	<u>131,882</u>

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Coloss	1,259	1,829
MERL	-	7,500
Sassari University	-	3,000
CNRS Toulouse	15,000	-
Nottingham Trent University	-	23,109
La Trobe University	-	3,500
Universidad Peruana Cayetano Heredia	10,258	14,629
University of Calgary	4,178	11,629
University of Florence	14,200	29,000
Johannes Gutenberg University	-	12,186
Solatina	-	10,500
Honeybee Valley of Ghent University	-	15,000
University College Dublin	4,700	-
University of the Aegean	4,150	-
University of Belgrade	2,500	-
University of Lincoln	26,900	-
University of Ulm	16,825	-
University of Edinburgh	2,200	-
University of Stirling	22,752	-
Mahidol University, Thailand	15,000	-
	<u>139,922</u>	<u>131,882</u>

**The Eva Crane Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**8. SUPPORT COSTS**

	Finance £	Information technology £	Governance costs £	Totals £
The advancement of the science of Apiology Promoting, financing, organising and encouraging the dissemination of bee research for the public benefit	419	498	14,735	15,652
	-	-	1,427	1,427
	<u>419</u>	<u>498</u>	<u>16,162</u>	<u>17,079</u>

**Independent examiner's remuneration**

The total fee for independent examination and accounts preparation is £3,882 (2022: £3,348).

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

**Trustees' expenses**

During the year six trustees (2022: three trustees) were reimbursed for expenses totalling £1,365 (2022: £350).

**Key management personnel remuneration**

The charity considers its key management personnel comprise the trustees. No employee benefits were received by key management personnel.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Other trading activities	103
Investment income	82,238
<b>Total</b>	<u>82,341</u>
<b>EXPENDITURE ON</b>	
Raising funds	31,788
<b>Charitable activities</b>	
Promoting, financing, organising and encouraging the dissemination of bee research for the public benefit	152,420
<b>Total</b>	<u>184,208</u>
Net gains on investments	<u>20,896</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(80,971)</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	5,059,089
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>4,978,118</u></u>

**The Eva Crane Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**11. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 May 2022	4,740,714
Additions	1,737,000
Disposals	(1,873,727)
Revaluations	(26,260)
	<hr/>
At 30 April 2023	4,577,727
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2023	4,577,727
	<hr/>
At 30 April 2022	4,740,714
	<hr/>

All investments are UK investments or investments within a portfolio managed within the UK.

Investments at the year end date are broken down as follows:

	2023 £	2022 £
UK Bonds	1,097,875	412,113
Overseas Bonds	-	612,838
UK Equities	754,714	878,454
North American Equities	662,608	998,309
European Equities	276,282	365,167
Japanese Equities	135,305	101,837
Asia Pacific Equities	57,667	37,493
Global Investments	412,784	271,975
Absolute return	544,669	544,044
Property	-	-
Commodities	635,825	518,484
	<hr/>	<hr/>
	4,577,728	4,740,714
	<hr/>	<hr/>

The charity employs professional fund managers to manage the investments on a discretionary basis according to general policies agreed with the Trustees. The Trustees are aiming for a high level of capital protection whilst maintaining a steady production of income available to be withdrawn every year.

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Prepayments and accrued income	975	1,596
	<hr/>	<hr/>

**The Eva Crane Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	1,768	875
Accrued expenses	3,882	3,348
Accruals for grants payable	79,956	71,593
	<u>85,606</u>	<u>75,816</u>

**14. MOVEMENT IN FUNDS**

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
<b>Unrestricted funds</b>			
General fund	4,978,118	(177,162)	4,800,956
<b>TOTAL FUNDS</b>	<u>4,978,118</u>	<u>(177,162)</u>	<u>4,800,956</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	72,943	(223,845)	(26,260)	(177,162)
<b>TOTAL FUNDS</b>	<u>72,943</u>	<u>(223,845)</u>	<u>(26,260)</u>	<u>(177,162)</u>

**Comparatives for movement in funds**

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	5,059,089	(80,971)	4,978,118
<b>TOTAL FUNDS</b>	<u>5,059,089</u>	<u>(80,971)</u>	<u>4,978,118</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	82,341	(184,208)	20,896	(80,971)
<b>TOTAL FUNDS</b>	<u>82,341</u>	<u>(184,208)</u>	<u>20,896</u>	<u>(80,971)</u>

**The Eva Crane Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**15. RELATED PARTY DISCLOSURES**

During the year £31,305 was paid to the University of Ghent, for work being carried out on the inventory and maintenance of the Historical Collection which is now located at the University.

Last year a grant of £15,000 was made to the University of Ghent.

**The Eva Crane Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 April 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	843	-
<b>Other trading activities</b>		
Royalty income	97	103
<b>Investment income</b>		
Dividends received	71,957	82,238
Interest received	46	-
	<hr/> 72,003	<hr/> 82,238
<b>Total incoming resources</b>	72,943	82,341
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	29,786	31,788
<b>Charitable activities</b>		
Sundries	1,942	850
Website costs	3,811	2,316
Historic Collection costs	31,305	-
Grants to institutions	139,922	131,882
	<hr/> 176,980	<hr/> 135,048
<b>Support costs</b>		
<b>Management</b>		
Legal Fees	-	720
<b>Finance</b>		
Bank charges	419	571
<b>Information technology</b>		
Computer Costs	498	575
<b>Governance costs</b>		
Administrative consultant	11,617	11,921
Travel expenses	572	237
Accountancy	3,002	2,511
Independent examination	971	837
	<hr/> 16,162	<hr/> 15,506
Total resources expended	<hr/> 223,845	<hr/> 184,208
<b>Net expenditure before gains and losses</b>	(150,902)	(101,867)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(26,260)	20,896
<b>Net expenditure</b>	<hr/> <hr/> (177,162)	<hr/> <hr/> (80,971)

This page does not form part of the statutory financial statements