

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2022
for
The Eva Crane Trust

Monahans
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

The Eva Crane Trust

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for the Year Ended 30 April 2022

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The Eva Crane Trust
Report of the Trustees
for the Year Ended 30 April 2022

The Trustees present their report and the audited financial statements of the charity for the year ended 30 April 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and Activities for the Public Benefit

The Trust was founded by Dr Eva Crane, who was an internationally renowned expert in apiculture and apicultural research. The CIO's objects remain the same and intend to encourage the advancement of the science of apiology and the promoting, financing, organising and encouraging the dissemination of bee research for the public benefit. On her death, Dr Crane, bequeathed the majority of her estate to the Trust.

It is part of the charity's strategy for achieving those objects, as expressed in the Incorporated Trust deed, is to co-operate with other charities, voluntary bodies and statutory authorities in furtherance of the objects or of similar charitable purposes and to exchange information and advice with them.

Other powers expressly stated in the Trust deed include the power to maintain and promote libraries, records and museums of beekeeping and beekeeping history.

The charity's objects give a benefit to the public because bees are vital pollinators and therefore important in ensuring food security: without pollination, many important crops would fail. Research into the management of bees helps to support their survival. Honey is an important food and medicinal supplement especially in the developing world.

Grant making policy

The Trustees seek to make grants that will further the objectives of the Trust without risking the Trust's future by dissipating its resources. Applications are invited from other institutions, organisations and charities that promote knowledge and understanding of bees to a wider audience.

Dissemination of scientific information, as well as the historical and international aspects of beekeeping, were of particular interest to the Trust's Founder and therefore projects in these areas are given particular consideration. The Trustees have proactively sought to advertise the Trust's grant making policy and continue to see a significant increase in the number and variety of applications which are being received by them. The Trust's dedicated website (www.evacranetrust.org) and social media platforms (namely Facebook and Twitter) give it much greater visibility than has previously been the case.

ACHIEVEMENT AND PERFORMANCE

Achievements

The Trustees' aims throughout the year have been to continue to make grants in accordance with the Trust's objectives. The total amount distributed by the charity in the 2022 year of account was £131,882, compared to £193,111 which was distributed in 2021. The Trustees continue to explore ways of disseminating information about the Trust.

In August 2021 the International Bee Research Association - IBRA (also founded by Eva Crane) asked the Trustees if they would consider taking over parts / all of the IBRA Charity. Having assessed the financial and logistical ramifications of possibly incorporating IBRA into The Eva Crane Trust, as well as seeking legal advice, the Trustees agreed to the proposal. They presented a carefully constructed operational plan which was rejected by IBRA. However, on 25th April 2022, the Historical Collection was officially donated from IBRA to the Trust and has been moved to safe and secure storage at Gent University.

Investment performance

The Trustees have appointed Brewin Dolphin to manage the investments of the charity. As at the year-end 3.1% (2021: 2.4%) of the portfolio was held in cash with the balance invested as described in Note 10 to the accounts. The Trustees meet regularly (at least twice-yearly and receive quarterly written reports) with the investment managers to review the investment performance and to give guidance to them of their investment objectives.

The On-Going implications of Covid-19

The Trustees continue to hold the majority of their meetings virtually but have at least one annual meeting in person. A number of the projects that were funded by the Trust were delayed, but regular communication and written notifications ensured that the money is used as per the signed Grant Agreement. Most projects and institutions are now unaffected by the Pandemic.

The Eva Crane Trust
Report of the Trustees
for the Year Ended 30 April 2022

FINANCIAL REVIEW

Level of reserves

The Trustees aim to preserve, as far as possible, the value of the fund. They have not so far made any major grant which would diminish the value of the fund and at present have no intention to do so. The reserves of the charity as at 30 April 2022 were £4,978,118 (2021: £5,059,089).

Review of financial position

This charity was the major beneficiary of the Estate of Dr Eva Crane. Dr Crane died on 6 September 2007 and in 2009 the charity received its entitlement from this estate amounting to £2,781,290. The income of the charity is almost entirely derived from its investments. The Trustees review applications received by the charity and award funding where they feel the objectives of the charity have been met. This year grants totalling £131,882 were awarded (2021: £193,111 excluding a £6,000 prior year accrued grant cancelled in the year).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation (CIO) controlled by its governing document, a Deed of Trust. The constitution was revised in accordance with Charity Commission guidelines and dated 24 October 2017.

The CIO was registered in October 2017. This replaced the former Eva Crane Trust which was an unincorporated charity. On closure of the unincorporated charity, the Trustees agreed unanimously that all assets be transferred to the CIO, namely the investment portfolio with Brewin Dolphin and cash held by the charity in the CAF Bank account.

Trustees

The Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees.

The charity's constitution provides that in selecting individuals for appointment, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

All new Trustees receive a Declaration of Trust and sign the necessary Deed of Appointment. They also receive a copy of the Policy Statement Guidelines of the Trustee Act 2000 and are encouraged to attend courses and seminars held by such organisations as Charity Business.

During the year ended 30 April 2022, all face to face meetings were held at Northumberland Buildings, Bath, the offices of RWK Goodman, a firm of solicitors with an extensive practice in charity law. James McNeile, Senior Partner, is the main source of contact, with Deanna Hurst advising the Trust on specific charity law enquires when required. The representatives at RWK Goodman derive no personal benefit from the Eva Crane Trust or from RWK Goodman's involvement with the Charity. If, however, any element of conflict was to arise, the Trust Deed provides for decisions to be made by a majority of votes of the Trustees.

Risks Charity faces

It is the policy of the Trustees that the careful management of the charity's resources will ensure that funds will be available for the foreseeable future to promote the charity's objectives.

Financial Risk: The brokers Brewin Dolphin were appointed in 2008 to manage the Trust's financial investments. The Trustees receive a written quarterly valuation report. This allows the Trustees to assess the performance of funds in a currently unstable period in the financial markets. Representatives of Brewin Dolphin also attend (usually twice-yearly) the Trustee meetings where any developments or changes are discussed.

Governance Risk: Conflict of Interests. Trustees are made aware of their legal obligations and responsibilities to the Trust and all Trustees declare any interest that they may have in any application. This is to ensure, as far as possible, that there is no bias in the decision-making process. On occasions it may be necessary that such a Trustee is not involved in the voting process.

In addition to quarterly reports and the regular meetings the Trustees reserve the right to call meetings at short notice if any member or adviser feels that circumstances have changed and possible risk factors have increased.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175343

Principal address

Royds Withy King
34 Regent Circus
Swindon
SN1 1PY

The Eva Crane Trust

Report of the Trustees
for the Year Ended 30 April 2022

Trustees

H R Jones
P Walker
C Smith
R Cooper
D de Graaf

Independent Examiner

James Gare ACA DChA
Monahans
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

Solicitors

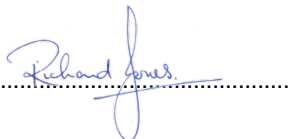
Royds Withy King
34 Regent Circus
Swindon
SN1 1PY

Investment Managers

Brewin Dolphin
12 Smithfield Street
London
EC1A 9BD

Approved by order of the board of trustees on20th December 2022..... and signed on its behalf by:

.....
H R Jones - Trustee



Independent Examiner's Report to the Trustees of
The Eva Crane Trust

Independent examiner's report to the trustees of The Eva Crane Trust

I report to the charity trustees on my examination of the accounts of The Eva Crane Trust (the Trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare ACA DChA
Monahans
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

Date: 20 December 2022

The Eva Crane Trust

Statement of Financial Activities
for the Year Ended 30 April 2022

| | Notes | 2022 Unrestricted fund £ | 2021 Total funds £ |
|---|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Other trading activities | 2 | 103 | 46 |
| Investment income | 3 | 82,238 | 115,358 |
| Total | | <u>82,341</u> | <u>115,404</u> |
| EXPENDITURE ON | | | |
| Raising funds | 4 | 31,788 | 31,294 |
| Charitable activities | 5 | | |
| Promoting, financing, organising and encouraging the dissemination of bee research for the public benefit | | 152,420 | 207,747 |
| Total | | <u>184,208</u> | <u>239,041</u> |
| Net gains on investments | | <u>20,896</u> | <u>509,284</u> |
| NET INCOME/(EXPENDITURE) | | (80,971) | 385,647 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 5,059,089 | 4,673,442 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>4,978,118</u></u> | <u><u>5,059,089</u></u> |

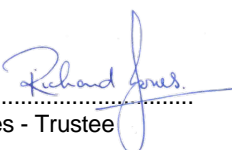
The notes form part of these financial statements

The Eva Crane Trust

Balance Sheet
30 April 2022

| | Notes | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Investments | 10 | 4,740,714 | 5,090,248 |
| CURRENT ASSETS | | | |
| Debtors | 11 | 1,596 | 1,596 |
| Cash at bank | | 311,624 | 91,017 |
| | | <u>313,220</u> | <u>92,613</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 12 | (75,816) | (123,772) |
| NET CURRENT ASSETS | | <u>237,404</u> | <u>(31,159)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>4,978,118</u> | <u>5,059,089</u> |
| NET ASSETS | | <u>4,978,118</u> | <u>5,059,089</u> |
| FUNDS | 13 | | |
| Unrestricted funds | | 4,978,118 | 5,059,089 |
| TOTAL FUNDS | | <u>4,978,118</u> | <u>5,059,089</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on20th December 2022..... and were signed on its behalf by:



 H R Jones - Trustee

The notes form part of these financial statements

The Eva Crane Trust

Notes to the Financial Statements for the Year Ended 30 April 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Eva Crane Trust is a charitable incorporated organisation (CIO) registered in England and Wales. The address of the principal office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are the advancement of the science of apiculture and the promoting, financing, organising and encouraging the dissemination of bee research for the public benefit.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from royalties on Dr Eva Crane's copyrighted work. Royalty income in the prior year netted off against expenditure has been re-allocated to show as income in the comparatives in the current year accounts. Income is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

The Eva Crane Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

Cash

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. Trade debtors, trade creditors and accruals are held at amortised cost as detailed in notes 11 and 12. Cash is measured at face value. Fixed asset investments are measured at fair value as detailed in note 10. Prepayments are not financial instruments.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have considered the ongoing potential impact of the coronavirus Covid-19 pandemic and have concluded that this will not affect the going concern status of the charity.

2. OTHER TRADING ACTIVITIES

| | 2022 £ | 2021 £ |
|----------------|-----------|-----------|
| Royalty income | 103 | 46 |

3. INVESTMENT INCOME

| | 2022 £ | 2021 £ |
|--------------------|-----------|-----------|
| Dividends received | 82,238 | 115,358 |

The Eva Crane Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

4. RAISING FUNDS

Investment management costs

| | 2022 £ | 2021 £ |
|----------------------|-----------|-----------|
| Portfolio management | 31,788 | 31,294 |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 6) £ | Support costs (see note 7) £ | Totals £ |
|---|----------------------|---|---------------------------------------|-------------|
| Promoting, financing, organising and encouraging the dissemination of bee research for the public benefit | 3,166 | 131,882 | 17,372 | 152,420 |

6. GRANTS PAYABLE

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Promoting, financing, organising and encouraging the dissemination of bee research for the public benefit | 131,882 | 187,111 |

The total grants paid to institutions during the year was as follows:

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Coloss | 1,829 | 1,000 |
| MERL | 7,500 | 7,500 |
| Sassari University | 3,000 | 2,500 |
| CNRS Toulouse | - | 12,500 |
| Nottingham Trent University | 23,109 | - |
| La Trobe University | 3,500 | - |
| Universidad Peruana Cayetano Heredia | 14,629 | - |
| University of Calgary | 11,629 | - |
| University of Florence | 29,000 | - |
| Johannes Gutenberg University | 12,186 | - |
| Solatina | 10,500 | - |
| Honeybee Valley of Ghent University | 15,000 | - |
| University of Sheffield | - | 13,090 |
| University of Sussex | - | 4,673 |
| National University of Ireland Galway | - | 15,700 |
| Bees for development | - | 8,350 |
| University College Dublin | - | 15,710 |
| Manchester Metropolitan University | - | 11,442 |
| Purdue University | - | 29,927 |
| USDA Agricultural Research Service Bee Research Lab | - | 30,769 |
| Western Sydney University | - | 7,500 |
| Tanzania Forestry Research | - | 8,000 |
| Universitario de Cartuja Granada | - | 5,000 |
| IRIAF Spain | - | 14,500 |
| Universidad Mayor Chile | - | (6,000) |
| | 131,882 | 182,161 |

The Eva Crane Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

7. SUPPORT COSTS

| | Management £ | Finance £ | Information technology £ | Governance costs £ | Totals £ |
|--|-----------------|--------------|--------------------------------|--------------------------|-------------|
| Promoting, financing, organising and encouraging the dissemination of bee research for the public benefit | 720 | 571 | 575 | 15,506 | 17,372 |

Independent examiner's remuneration

The total fee for independent examination and accounts preparation is £3,348 (2021: £3,042).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

During the year three trustees (2021: one trustee) were reimbursed for expenses totalling £350 (2021: £72).

Key management personnel remuneration

The charity considers its key management personnel comprise the trustees. No employee benefits were received by key management personnel.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|---|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Other trading activities | 46 |
| Investment income | 115,358 |
| Total | 115,404 |
| EXPENDITURE ON | |
| Raising funds | 31,294 |
| Charitable activities | |
| Promoting, financing, organising and encouraging the dissemination of bee research for the public benefit | 207,747 |
| Total | 239,041 |
| Net gains on investments | 509,284 |
| NET INCOME | 385,647 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 4,673,442 |
| TOTAL FUNDS CARRIED FORWARD | 5,059,089 |

The Eva Crane Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

10. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|-----------------------|----------------------------|
| MARKET VALUE | |
| At 1 May 2021 | 5,090,248 |
| Additions | 1,654,657 |
| Disposals | (2,025,087) |
| Revaluations | 20,896 |
| | <hr/> |
| At 30 April 2022 | 4,740,714 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 April 2022 | 4,740,714 |
| | <hr/> |
| At 30 April 2021 | 5,090,248 |
| | <hr/> |

All investments are UK investments or investments within a portfolio managed within the UK.

Investments at the year end date are broken down as follows:

| | 2022 £ | 2021 £ |
|-------------------------|-----------|-----------|
| UK Bonds | 412,113 | 823,143 |
| Overseas Bonds | 612,838 | 431,512 |
| UK Equities | 878,454 | 1,026,744 |
| North American Equities | 998,309 | 105,709 |
| European Equities | 365,167 | 372,451 |
| Japanese Equities | 101,837 | 397,197 |
| Asia Pacific Equities | 37,493 | 1,112,544 |
| Global Investments | 271,975 | 142,412 |
| Absolute return | 544,044 | 49,646 |
| Property | - | 529,519 |
| Commodities | 518,484 | 99,371 |
| | <hr/> | <hr/> |
| | 4,740,714 | 5,090,248 |
| | <hr/> | <hr/> |

The charity employs professional fund managers to manage the investments on a discretionary basis according to general policies agreed with the Trustees. The Trustees are aiming for a high level of capital protection whilst maintaining a steady production of income available to be withdrawn every year.

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|--------------------------------|-----------|-----------|
| Prepayments and accrued income | 1,596 | 1,596 |
| | <hr/> | <hr/> |

The Eva Crane Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|-----------------------------|---------------|----------------|
| Trade creditors | 875 | 962 |
| Accrued expenses | 3,348 | 3,042 |
| Accruals for grants payable | 71,593 | 119,768 |
| | <u>75,816</u> | <u>123,772</u> |

13. MOVEMENT IN FUNDS

| | At 1.5.21 £ | Net movement in funds £ | At 30.4.22 £ |
|---------------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 5,059,089 | (80,971) | 4,978,118 |
| TOTAL FUNDS | <u>5,059,089</u> | <u>(80,971)</u> | <u>4,978,118</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 82,341 | (184,208) | 20,896 | (80,971) |
| TOTAL FUNDS | <u>82,341</u> | <u>(184,208)</u> | <u>20,896</u> | <u>(80,971)</u> |

Comparatives for movement in funds

| | At 1.5.20 £ | Net movement in funds £ | At 30.4.21 £ |
|---------------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 4,673,442 | 385,647 | 5,059,089 |
| TOTAL FUNDS | <u>4,673,442</u> | <u>385,647</u> | <u>5,059,089</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 115,404 | (239,041) | 509,284 | 385,647 |
| TOTAL FUNDS | <u>115,404</u> | <u>(239,041)</u> | <u>509,284</u> | <u>385,647</u> |

The Eva Crane Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

14. RELATED PARTY DISCLOSURES

During the year a grant of £15,000 was made to the University of Ghent, where one of the trustees, D de Graaf, is a professor.

No related party transactions took place during the prior year.