

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025  
FOR  
KIDS SPACE**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

# KIDS SPACE

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## **KIDS SPACE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2025**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To advance in life and help young people through:

(a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life,

(b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals,

(c) to relieve financial hardship in such ways as the trustees shall determine, in particular but not exclusively by the provision of grants to individuals in need, and

(d) any other purpose currently recognised as charitable by the laws of England and Wales.

##### **Significant activities**

The financial results of the Company's activities for the period ended 30 April 2025 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

##### **Public benefit**

The Trustees have paid due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

Kids Space has been set up to enable disadvantaged children and young people to learn a range of new skills through challenging and stimulating activities in a safe environment.

During the year the charity received £80,923 (2024: £115,385) in charitable donations. During the same period the charity paid £78,761 (2024: £116,676) in charitable activities.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

#### **FUTURE PLANS**

Kids Space would like to be fully operational and run more leisure activities on weekends and after school hours. Planned activities in the next year include workshops, drama, talent performance, music etc. It is envisaged to run excursions during the year and two sleep away trips. These excursions and sleep aways provide excellent opportunities for young people to develop their organisational skills and ability to work as part of a team.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted and governed by a Trust Deed dated 8th May 2017. The charity is governed and managed by the trustees, who meet regularly. It is not now the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures. The charity is run by the trustees who all act in an honorary capacity. Full induction and training is provided to any new trustees.

## **KIDS SPACE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

##### **Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1175338

##### **Principal address**

22 Moundfield Road  
London  
N16 6DT

##### **Trustees**

C R Eichenstein  
J B Wasserstrum  
Ms R Lipshutz  
G Leitner

##### **Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 17 February 2026 and signed on its behalf by:

C R Eichenstein - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KIDS SPACE**

### **Independent examiner's report to the trustees of KIDS SPACE**

I report to the charity trustees on my examination of the accounts of KIDS SPACE (the Trust) for the year ended 30 April 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

17 February 2026

# KIDS SPACE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2025

	Notes	Unrestricted fund £	Restricted fund £	30.4.25 Total funds £	30.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		75,855	5,068	80,923	115,385
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		73,693	5,068	78,761	116,676
Other		900	-	900	900
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>		74,593	5,068	79,661	117,576
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>		1,262	-	1,262	(2,191)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(890)	-	(890)	1,301
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		372	-	372	(890)
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The notes form part of these financial statements

# KIDS SPACE

## BALANCE SHEET 30 APRIL 2025

	Notes	Unrestricted fund £	Restricted fund £	30.4.25 Total funds £	30.4.24 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		2,172	-	2,172	10
<b>CREDITORS</b>					
Amounts falling due within one year	4	(1,800)	-	(1,800)	(900)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>372</u>	<u>-</u>	<u>372</u>	<u>(890)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		372	-	372	(890)
<b>NET ASSETS/(LIABILITIES)</b>		<u>372</u>	<u>-</u>	<u>372</u>	<u>(890)</u>
<b>FUNDS</b>	5				
Unrestricted funds				372	(890)
<b>TOTAL FUNDS</b>				<u>372</u>	<u>(890)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 February 2026 and were signed on its behalf by:

C R Eichenstein - Trustee

G Leitner - Trustee

R Lipshutz - Trustee

J B Wasserstrum - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.



# KIDS SPACE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2025

### 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	115,385	-	115,385
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	116,676	-	116,676
Other	900	-	900
<b>Total</b>	117,576	-	117,576
<b>NET INCOME/(EXPENDITURE)</b>	(2,191)	-	(2,191)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,301	-	1,301
<b>TOTAL FUNDS CARRIED FORWARD</b>	(890)	-	(890)

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.25 £	30.4.24 £
Other creditors	1,800	900

### 5. MOVEMENT IN FUNDS

	At 1.5.24 £	Net movement in funds £	At 30.4.25 £
<b>Unrestricted funds</b>			
General fund	(890)	1,262	372
<b>TOTAL FUNDS</b>	(890)	1,262	372

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	75,855	(74,593)	1,262
<b>Restricted funds</b>			
Restricted Funds	5,068	(5,068)	-
<b>TOTAL FUNDS</b>	80,923	(79,661)	1,262

KIDS SPACE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2025

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
<b>Unrestricted funds</b>			
General fund	1,301	(2,191)	(890)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,301</u>	<u>(2,191)</u>	<u>(890)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	115,385	(117,576)	(2,191)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>115,385</u>	<u>(117,576)</u>	<u>(2,191)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	At 30.4.25 £
<b>Unrestricted funds</b>			
General fund	1,301	(929)	372
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,301</u>	<u>(929)</u>	<u>372</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	191,240	(192,169)	(929)
<b>Restricted funds</b>			
Restricted Funds	5,068	(5,068)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>196,308</u>	<u>(197,237)</u>	<u>(929)</u>

**KIDS SPACE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2025**

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2025.