

CHARITY REGISTRATION NUMBER: 1175338

KIDS SPACE
REPORT AND FINANCIAL
STATEMENTS
31 MARCH 2021

Kids Space

Financial Statements

Period Ended 31 March 2021

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Kids Space

Trustees Annual

Report Period Ended

31 March 2021

The trustees present this report and the unaudited financial statements of the charity for 1 April 2019 31 March 2020

Reference and administrative details

Registered charity name Kids Space

Charity registration number 1175338

Principal Office 22 Moundfield
Road London
N16 6DT

The trustees who served the charity during the period were

Chana Ruchi Eichenstein
Jehezkel Benzion
Wasserstrum Rivka
Lipshutz
Samuel Lipschitz

Structure, governance & management

The charity is constituted and governed by a Trust Deed dated 8th May 2017. The charity is governed and managed by the trustees, who meet regularly. It is not now the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

The charity is run by the trustees who all act in an honorary capacity. Full induction and training is provided to any new trustees.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Kids Space

Trustees Annual Report (*continued*)

Period Ended 31 March 2021

Objectives and activities

The objectives of the charity are;

To advance in life and help young people through:

(a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(c) to relieve financial hardship in such ways as the trustees shall determine, in particular but not exclusively by the provision of grants to individuals in need.

(d) any other purpose currently recognised as charitable by the laws of England and Wales

Public Benefit Policy

The Trustees have paid due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

Achievements and performance

Kids Space is a new charity that has been set up to enable disadvantaged children and young people to learn a range of new skills through challenging and stimulating activities in a safe environment. During this year we continued to run classes and activities on a reduced basis, funded solely by individual donors. We did not undertake any active fundraising for our activities in this year.

During 2020 the activities of the charity were put on hold due to the COVID-19 pandemic, however as restrictions start to ease in 2021 Kids Space has reinvigorated its fundraising efforts in an attempt to build its capacity to achieve its objectives.

Financial review

As at 31 March 2021 the charity held £561 restricted reserves and unrestricted reserves of £11,181. Due to the threshold of income within this financial year, a basic income and expenditure statement has been prepared.

Reserves Policy

It is the charity's policy to retain cash reserves of between three and six months operating costs. Still only in its second year and with the impact of the global pandemic, the trustees have not yet achieved this level of reserves, but plan to raise a small surplus in the next financial year in order to replace the reserves utilised and build up reserves to an adequate level.

Kids Space

Trustees Annual Report (*continued*)

Period Ended 31 March 2021

Plans for future periods

Kids Space has plans to run more leisure activities on weekends and after school hours and lockdown restrictions are lifted and children are able to engage again in structure activities. Planned activities in the next year include swimming, football and table tennis. Sessions will run from 4 - 6pm, with different activities on each day. We plan to run twice yearly sleep away trips and quarterly day trips, which provide excellent opportunities for young people to develop their organisational skills and ability to work as part of a team.

Small company provisions

The trustees' annual report was approved on 14th December 2021 and signed on behalf of the board of trustees by:

S Lipschitz

Kids Space

Statement of Financial Activities (incorporating an income and expenditure account)

Period Ended 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
INCOME from				
Donations & legacies	18,000	-	18,000	11,750
Charitable activities	-	20,000	20,000	-
Total income	11,750	20,000	38,000	11,750
EXPENDITURE				
Raising funds	-	-	-	86
Charitable activities	7,326	19,439	26,765	12,800
Total expenditure	12,886	19,439	2 6,765	12,886
Net income and net movement in funds	10,674	561	11,235	(1,136)
Reconciliation of funds				
Total funds brought forward	507	-	-	1,643
Total funds carried forward	11,181	561	11,742	507

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.