

KIDS SPACE

England & Wales · Charity number 1175338

Details

Status Registered

Legal form Trust

Registered 2017-10-24

Register [View on the Charity Commission register](#)

Contact

Address 22 Moundfield Road
London
N16 6DT

Phone 020880000848

Email kidspace48@gmail.com

Activities

Objects: (I) TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH: (A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.(II) TO RELIEVE FINANCIAL HARDSHIP IN SUCH WAYS AS THE TRUSTEES SHALL DETERMINE, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF GRANTS TO INDIVIDUALS IN NEED.(III)ANY OTHER PURPOSE CURRENTLY RECOGNISED AS CHARITABLE BY THE LAWS OF ENGLAND AND WALES

Activities: Kids Space exists to enable disadvantaged children and young people to learn a range of new skills through challenging and stimulating activities in a safe environment.

Classification

- **How:** Makes Grants To Individuals, Provides Services
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£80,923	£79,661	-	-
2024-04-30	£115,385	£117,576	-	-
2023-04-30	£97,853	£100,287	-	-
2022-03-31	£53,493	£61,500	-	-
2021-03-31	£38,000	£26,765	-	-

Trustees

Name	Role	Appointed
CHANA RUCHI EICHENSTEIN	Chair	2017-05-08
Gershon Leitner		2021-03-10
JEHEZKEL BENZION WASSERSTRUM		2017-05-08
RIVKA LIPSHUTZ		2017-05-08

KIDS SPACE

England & Wales - Charity number 1175338

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025
FOR
KIDS SPACE**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

KIDS SPACE

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FOR THE YEAR ENDED 30 APRIL 2025**

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KIDS SPACE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance in life and help young people through:

(a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life,

(b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals,

(c) to relieve financial hardship in such ways as the trustees shall determine, in particular but not exclusively by the provision of grants to individuals in need, and

(d) any other purpose currently recognised as charitable by the laws of England and Wales.

Significant activities

The financial results of the Company's activities for the period ended 30 April 2025 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

Public benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Kids Space has been set up to enable disadvantaged children and young people to learn a range of new skills through challenging and stimulating activities in a safe environment.

During the year the charity received £80,923 (2024: £115,385) in charitable donations. During the same period the charity paid £78,761 (2024: £116,676) in charitable activities.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

FUTURE PLANS

Kids Space would like to be fully operational and run more leisure activities on weekends and after school hours. Planned activities in the next year include workshops, drama, talent performance, music etc. It is envisaged to run excursions during the year and two sleep away trips. These excursions and sleep aways provide excellent opportunities for young people to develop their organisational skills and ability to work as part of a team.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted and governed by a Trust Deed dated 8th May 2017. The charity is governed and managed by the trustees, who meet regularly. It is not now the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

The charity is run by the trustees who all act in an honorary capacity. Full induction and training is provided to any new trustees.

KIDS SPACE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175338

Principal address

22 Moundfield Road
London
N16 6DT

Trustees

C R Eichenstein
J B Wasserstrum
Ms R Lipshutz
G Leitner

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 17 February 2026 and signed on its behalf by:

C R Eichenstein - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KIDS SPACE

Independent examiner's report to the trustees of KIDS SPACE

I report to the charity trustees on my examination of the accounts of KIDS SPACE (the Trust) for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

17 February 2026

KIDS SPACE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2025**

	Notes	Unrestricted fund £	Restricted fund £	30.4.25 Total funds £	30.4.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		75,855	5,068	80,923	115,385
EXPENDITURE ON					
Charitable activities					
Charitable activities		73,693	5,068	78,761	116,676
Other		900	-	900	900
Total		<u>74,593</u>	<u>5,068</u>	<u>79,661</u>	<u>117,576</u>
NET INCOME/(EXPENDITURE)		1,262	-	1,262	(2,191)
RECONCILIATION OF FUNDS					
Total funds brought forward		(890)	-	(890)	1,301
TOTAL FUNDS CARRIED FORWARD		<u><u>372</u></u>	<u><u>-</u></u>	<u><u>372</u></u>	<u><u>(890)</u></u>

The notes form part of these financial statements

KIDS SPACE

**BALANCE SHEET
30 APRIL 2025**

	Notes	Unrestricted fund £	Restricted fund £	30.4.25 Total funds £	30.4.24 Total funds £
CURRENT ASSETS					
Cash at bank		2,172	-	2,172	10
CREDITORS					
Amounts falling due within one year	4	(1,800)	-	(1,800)	(900)
		<u>372</u>	<u>-</u>	<u>372</u>	<u>(890)</u>
NET CURRENT ASSETS/(LIABILITIES)					
		372	-	372	(890)
TOTAL ASSETS LESS CURRENT LIABILITIES					
		372	-	372	(890)
		<u>372</u>	<u>-</u>	<u>372</u>	<u>(890)</u>
NET ASSETS/(LIABILITIES)					
		<u>372</u>	<u>-</u>	<u>372</u>	<u>(890)</u>
FUNDS					
Unrestricted funds	5			<u>372</u>	<u>(890)</u>
				<u>372</u>	<u>(890)</u>
TOTAL FUNDS					
				<u>372</u>	<u>(890)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 February 2026 and were signed on its behalf by:

C R Eichenstein - Trustee

G Leitner - Trustee

R Lipshutz - Trustee

J B Wasserstrum - Trustee

The notes form part of these financial statements

KIDS SPACE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

KIDS SPACE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	115,385	-	115,385
EXPENDITURE ON			
Charitable activities			
Charitable activities	116,676	-	116,676
Other	900	-	900
Total	<u>117,576</u>	<u>-</u>	<u>117,576</u>
NET INCOME/(EXPENDITURE)	(2,191)	-	(2,191)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,301	-	1,301
TOTAL FUNDS CARRIED FORWARD	<u>(890)</u>	<u>-</u>	<u>(890)</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.25 £	30.4.24 £
Other creditors	1,800	900

5. MOVEMENT IN FUNDS

	At 1.5.24 £	Net movement in funds £	At 30.4.25 £
Unrestricted funds			
General fund	(890)	1,262	372
TOTAL FUNDS	<u>(890)</u>	<u>1,262</u>	<u>372</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,855	(74,593)	1,262
Restricted funds			
Restricted Funds	5,068	(5,068)	-
TOTAL FUNDS	<u>80,923</u>	<u>(79,661)</u>	<u>1,262</u>

KIDS SPACE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025**

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	1,301	(2,191)	(890)
	<u>1,301</u>	<u>(2,191)</u>	<u>(890)</u>
TOTAL FUNDS	<u><u>1,301</u></u>	<u><u>(2,191)</u></u>	<u><u>(890)</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,385	(117,576)	(2,191)
	<u>115,385</u>	<u>(117,576)</u>	<u>(2,191)</u>
TOTAL FUNDS	<u><u>115,385</u></u>	<u><u>(117,576)</u></u>	<u><u>(2,191)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	At 30.4.25 £
Unrestricted funds			
General fund	1,301	(929)	372
	<u>1,301</u>	<u>(929)</u>	<u>372</u>
TOTAL FUNDS	<u><u>1,301</u></u>	<u><u>(929)</u></u>	<u><u>372</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,240	(192,169)	(929)
Restricted funds			
Restricted Funds	5,068	(5,068)	-
	<u>196,308</u>	<u>(197,237)</u>	<u>(929)</u>
TOTAL FUNDS	<u><u>196,308</u></u>	<u><u>(197,237)</u></u>	<u><u>(929)</u></u>

KIDS SPACE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2025.

KIDS SPACE

England & Wales - Charity number 1175338

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024
FOR
KIDS SPACE**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
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KIDS SPACE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

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KIDS SPACE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance in life and help young people through:

(a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life,

(b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals,

(c) to relieve financial hardship in such ways as the trustees shall determine, in particular but not exclusively by the provision of grants to individuals in need, and

(d) any other purpose currently recognised as charitable by the laws of England and Wales.

Significant activities

The financial results of the Company's activities for the period ended 30 April 2024 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

Public benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Kids Space has been set up to enable disadvantaged children and young people to learn a range of new skills through challenging and stimulating activities in a safe environment.

During the year the charity received £115,385 (2023: £77,003) in charitable donations. During the same period the charity paid £116,676 (2023: £99,447) in charitable activities.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

FUTURE PLANS

Kids Space would like to be fully operational and run more leisure activities on weekends and after school hours. Planned activities in the next year include workshops, drama, talent performance, music etc. It is envisaged to run excursions during the year and two sleep away trips. These excursions and sleep aways provide excellent opportunities for young people to develop their organisational skills and ability to work as part of a team.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted and governed by a Trust Deed dated 8th May 2017. The charity is governed and managed by the trustees, who meet regularly. It is not now the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

The charity is run by the trustees who all act in an honorary capacity. Full induction and training is provided to any new trustees.

KIDS SPACE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175338

Principal address

22 Moundfield Road
London
N16 6DT

Trustees

C R Eichenstein
J B Wasserstrum
Ms R Lipshutz
G Leitner

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 5 February 2025 and signed on its behalf by:

C R Eichenstein - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KIDS SPACE**

Independent examiner's report to the trustees of KIDS SPACE

I report to the charity trustees on my examination of the accounts of KIDS SPACE (the Trust) for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

5 February 2025

KIDS SPACE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024**

	Notes	Unrestricted fund £	Restricted fund £	Year ended 30.4.24 Total funds £	Period 1.4.22 to 30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		115,385	-	115,385	77,003
Charitable activities					
Charitable activities		-	-	-	20,850
Total		<u>115,385</u>	<u>-</u>	<u>115,385</u>	<u>97,853</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		116,676	-	116,676	99,447
Other		900	-	900	840
Total		<u>117,576</u>	<u>-</u>	<u>117,576</u>	<u>100,287</u>
NET INCOME/(EXPENDITURE)		(2,191)	-	(2,191)	(2,434)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,301	-	1,301	3,735
TOTAL FUNDS CARRIED FORWARD		<u><u>(890)</u></u>	<u><u>-</u></u>	<u><u>(890)</u></u>	<u><u>1,301</u></u>

The notes form part of these financial statements

KIDS SPACE

**BALANCE SHEET
30 APRIL 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
CURRENT ASSETS					
Cash at bank		10	-	10	2,141
CREDITORS					
Amounts falling due within one year	4	(900)	-	(900)	(840)
NET CURRENT ASSETS/(LIABILITIES)		<u>(890)</u>	<u>-</u>	<u>(890)</u>	<u>1,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		(890)	-	(890)	1,301
NET ASSETS		<u>(890)</u>	<u>-</u>	<u>(890)</u>	<u>1,301</u>
FUNDS					
Unrestricted funds	5			<u>(890)</u>	<u>1,301</u>
TOTAL FUNDS				<u>(890)</u>	<u>1,301</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 February 2025 and were signed on its behalf by:

C R Eichenstein - Trustee

G Leitner - Trustee

R Lipshutz - Trustee

J B Wasserstrum - Trustee

The notes form part of these financial statements

KIDS SPACE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the period ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the period ended 30 April 2023.

KIDS SPACE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	77,003	-	77,003
Charitable activities			
Charitable activities	-	20,850	20,850
Total	<u>77,003</u>	<u>20,850</u>	<u>97,853</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities	78,597	20,850	99,447
Other	840	-	840
Total	<u>79,437</u>	<u>20,850</u>	<u>100,287</u>
 NET INCOME/(EXPENDITURE)	 (2,434)	 -	 (2,434)
 RECONCILIATION OF FUNDS			
Total funds brought forward	3,735	-	3,735
 TOTAL FUNDS CARRIED FORWARD	 <u>1,301</u>	 <u>-</u>	 <u>1,301</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24 £	30.4.23 £
Other creditors	900	840
	<u>900</u>	<u>840</u>

5. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	1,301	(2,191)	(890)
TOTAL FUNDS	<u>1,301</u>	<u>(2,191)</u>	<u>(890)</u>

KIDS SPACE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,385	(117,576)	(2,191)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>115,385</u>	<u>(117,576)</u>	<u>(2,191)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	3,735	(2,434)	1,301
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,735</u>	<u>(2,434)</u>	<u>1,301</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,003	(79,437)	(2,434)
Restricted funds			
Restricted Funds	20,850	(20,850)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,853</u>	<u>(100,287)</u>	<u>(2,434)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

KIDS SPACE

England & Wales - Charity number 1175338

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2022 TO 30 APRIL 2023
FOR
KIDS SPACE**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

KIDS SPACE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2022 TO 30 APRIL 2023**

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KIDS SPACE

REPORT OF THE TRUSTEES FOR THE PERIOD 1 APRIL 2022 TO 30 APRIL 2023

The trustees present their report with the financial statements of the charity for the period 1 April 2022 to 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance in life and help young people through:

- (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- (c) To relieve financial hardship in such ways as the trustees shall determine, in particular but not exclusively by the provision of grants to individuals in need.
- (d) Any other purpose currently recognised as charitable by the laws of England and Wales

Significant activities

The financial results of the Company's activities for the period ended 30 April 2023 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

Public benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Kids Space is a new charity that has been set up to enable disadvantaged children and young people to learn a range of new skills through challenging and stimulating activities in a safe environment. During this year we continued to run classes and activities on a reduced basis, funded solely by individual donors.

FINANCIAL REVIEW

Reserves policy

It is the charity's policy to retain cash reserves of between three and six months operating costs. Still only in its second year and with the impact of the global pandemic, the trustees have not yet achieved this level of reserves, but plan to raise a small surplus in the next financial year in order to replace the reserves utilised and build up reserves to an adequate level.

FUTURE PLANS

Kids Space are in the planning stage of preparing their extra-curricular activities. A great deal depends on the new building which Kids Space are planning to rent. Negotiations are in hand on timings, space and accessibility. Kids Space would like to be fully operational and run more leisure activities on weekends and after school hours. Planned activities in the next year include workshops, drama, talent performance, music etc. It is envisaged to run excursions during the year and two sleep away trips. These excursions and sleep aways provide excellent opportunities for young people to develop their organisational skills and ability to work as part of a team.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted and governed by a Trust Deed dated 8th May 2017. The charity is governed and managed by the trustees, who meet regularly. It is not now the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures. The charity is run by the trustees who all act in an honorary capacity. Full induction and training is provided to any new trustees.

KIDS SPACE

REPORT OF THE TRUSTEES FOR THE PERIOD 1 APRIL 2022 TO 30 APRIL 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175338

Principal address

22 Moundfield Road
London
N16 6DT

Trustees

C R Eichenstein
J B Wasserstrum
Ms R Lipshutz
G Leitner

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 9 February 2024 and signed on its behalf by:

C R Eichenstein - Trustee

KIDS SPACE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD 1 APRIL 2022 TO 30 APRIL 2023

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KIDS SPACE

Independent examiner's report to the trustees of KIDS SPACE

I report to the charity trustees on my examination of the accounts of KIDS SPACE (the Trust) for the period 1 April 2022 to 30 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

9 February 2024

KIDS SPACE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 APRIL 2022 TO 30 APRIL 2023**

	Notes	Unrestricted fund £	Restricted fund £	Period 1.4.22 to 30.4.23 Total funds £	Year ended 31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		77,003	-	77,003	41,993
Charitable activities					
Charitable activities		-	20,850	20,850	11,500
Total		<u>77,003</u>	<u>20,850</u>	<u>97,853</u>	<u>53,493</u>
 EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>79,437</u>	<u>20,850</u>	<u>100,287</u>	<u>61,500</u>
NET INCOME/(EXPENDITURE)		(2,434)	-	(2,434)	(8,007)
 RECONCILIATION OF FUNDS					
Total funds brought forward		3,735	-	3,735	11,742
TOTAL FUNDS CARRIED FORWARD		<u><u>1,301</u></u>	<u><u>-</u></u>	<u><u>1,301</u></u>	<u><u>3,735</u></u>

The notes form part of these financial statements

KIDS SPACE

**BALANCE SHEET
30 APRIL 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.4.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Cash at bank		2,141	-	2,141	3,735
CREDITORS					
Amounts falling due within one year	4	(840)	-	(840)	-
NET CURRENT ASSETS		1,301	-	1,301	3,735
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,301	-	1,301	3,735
NET ASSETS					
		1,301	-	1,301	3,735
FUNDS					
Unrestricted funds	5			1,301	3,735
TOTAL FUNDS					
				1,301	3,735

The financial statements were approved by the Board of Trustees and authorised for issue on 9 February 2024 and were signed on its behalf by:

C R Eichenstein - Trustee

G Leitner - Trustee

R Lipshutz - Trustee

J B Wasserstrum - Trustee

The notes form part of these financial statements

KIDS SPACE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2022 TO 30 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 April 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 April 2023 nor for the year ended 31 March 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,993	-	41,993
Charitable activities			
Charitable activities	2,500	9,000	11,500
Total	<u>44,493</u>	<u>9,000</u>	<u>53,493</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	52,500	9,000	61,500

KIDS SPACE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2022 TO 30 APRIL 2023**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(8,007)	-	(8,007)
 RECONCILIATION OF FUNDS			
Total funds brought forward	11,742	-	11,742
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>3,735</u>	<u> </u>	<u>3,735</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	31.3.22 £
Other creditors	840	-
	<u> </u>	<u> </u>

5. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	3,735	(2,434)	1,301
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,735</u>	<u>(2,434)</u>	<u>1,301</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,003	(79,437)	(2,434)
 Restricted funds			
Restricted Funds	20,850	(20,850)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>97,853</u>	<u>(100,287)</u>	<u>(2,434)</u>

KIDS SPACE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2022 TO 30 APRIL 2023**

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	11,742	(8,007)	3,735
TOTAL FUNDS	<u>11,742</u>	<u>(8,007)</u>	<u>3,735</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,493	(52,500)	(8,007)
Restricted funds			
Restricted Funds	9,000	(9,000)	-
TOTAL FUNDS	<u>53,493</u>	<u>(61,500)</u>	<u>(8,007)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 April 2023.

KIDS SPACE

England & Wales - Charity number 1175338

Accounts

CHARITY REGISTRATION NUMBER: 1175338

KIDS SPACE
REPORT AND FINANCIAL STATEMENTS
31 MARCH 2022

Kids Space

Financial Statements

Period Ended 31 March 2022

Trustees Annual Report	2
Statement of Financial Activities	5

The trustees present this report and the unaudited financial statements of the charity for 1 April 2021 to 31 March 2022

Reference and administrative details

Registered charity name	Kids Space
Charity registration number	1175338
Principal Office	22 Moundfield Road London N16 6DT

The trustees who served the charity during the period were

Chana Ruchi Eichenstein
Jehezkel Benzion Wasserstrum
Rivka Lipshutz
Samuel Lipschitz

Structure, governance & management

The charity is constituted and governed by a Trust Deed dated 8th May 2017. The charity is governed and managed by the trustees, who meet regularly. It is not now the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

The charity is run by the trustees who all act in an honorary capacity. Full induction and training is provided to any new trustees.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Kids Space

Trustees Annual Report *(continued)*

Period Ended 31 March 2022

Objectives and activities

The objectives of the charity are;

To advance in life and help young people through:

- (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- (c) To relieve financial hardship in such ways as the trustees shall determine, in particular but not exclusively by the provision of grants to individuals in need.
- (d) Any other purpose currently recognised as charitable by the laws of England and Wales

Public Benefit Policy

The Trustees have paid due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

Achievements and performance

Kids Space has been set up to enable disadvantaged children and young people to learn a range of new skills through challenging and stimulating activities in a safe environment. During this year we continued to run our classes and activities funded by individual donors and grants from charitable organisations.

During 2022 the activities of the charity were in recovery mode from COVID-19. Our focus was on supporting beneficiaries through workshops and discussion on the effects of COVID on themselves and their families. Our Coordinator consulted with beneficiaries and learnt that they would like to reinstate new programmes including emotional wellbeing workshops, computer courses, and talent competitions. A fundraising strategy is in place which is being linked to our future move in April 2023 to new premises. This will allow us to be able to maximise on the development of future programmes and reflect on users' requests.

Financial review

As at 31 March 2022 the charity held £561 restricted reserves and unrestricted reserves of £3,174. Due to the threshold of income within this financial year, a basic income and expenditure statement has been prepared.

Reserves Policy

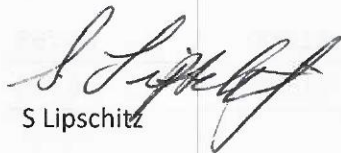
It is the charity's policy to retain cash reserves of between three and six months operating costs. Still only in its second year and with the impact of the global pandemic, the trustees have not yet achieved this level of reserves, but plan to raise a small surplus in the next financial year in order to replace the reserves utilised and build up reserves to an adequate level.

Plans for future periods

Kids Space are in the planning stage of adding to their extra-curricular activities. A great deal depends on the new building which Kids Space is planning to rent. Negotiations are in progress on timings, space and accessibility. Kids Space would like to run more leisure activities on weekends and after school hours. Planned activities in the next year include workshops, drama, talent performance, music etc. It is envisaged that we will run excursions during the year and two sleep away trips. These excursions and sleepaways will provide excellent opportunities for young people to develop their organisational skills and ability to work as part of a team.

Small company provisions

The trustees' annual report was approved on 11th January 2023 and signed on behalf of the board of Trustees by:


S Lipschitz

Kids Space

Statement of Financial Activities (incorporating an income and expenditure account)

Period Ended 31 March 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
INCOME from				
Donations & legacies	41,993	-	41,993	18,000
Charitable activities	2,500	9,000	11,500	20,000
Total income	44,493	9,000	53,493	38,000
EXPENDITURE				
Raising funds	-	-	-	-
Charitable activities	52,500	9,000	61,500	26,765
Total expenditure	52,500	9,000	61,500	26,765
Net income and net movement in funds	-8,007	-	-8,007	11,235
Reconciliation of funds				
Total funds brought forward	11,181	561	11,742	507
Total funds carried forward	3,174	561	3,735	11,742

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

Kids Space
Balance Sheet
Period Ended 31 March 2022

	£	Total 2022 £
Fixed Assets		
Tangible assets		-
Current Assets		
Debtors	-	
Cash at bank and in hand	<u>3,735</u>	
	3,735	
Liabilities		
Creditors amounts falling due in one year	<u>0</u>	
Net current assets		<u>3,735</u>
Total assets less current liabilities		<u>3,735</u>
Total net assets		<u>3,735</u>

KIDS SPACE

England & Wales - Charity number 1175338

Accounts

CHARITY REGISTRATION NUMBER: 1175338

KIDS SPACE
REPORT AND FINANCIAL
STATEMENTS
31 MARCH 2021

Kids Space Financial Statements Period Ended 31 March 2021

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Kids Space

Trustees Annual

Report Period Ended

31 March 2021

The trustees present this report and the unaudited financial statements of the charity for 1 April 2019 31 March 2020

Reference and administrative details

Registered charity name Kids Space

Charity registration number 1175338

Principal Office 22 Moundfield
Road London
N16 6DT

The trustees who served the charity during the period were

Chana Ruchi Eichenstein
Jehezkel Benzion
Wasserstrum Rivka
Lipshutz
Samuel Lipschitz

Structure, governance & management

The charity is constituted and governed by a Trust Deed dated 8th May 2017. The charity is governed and managed by the trustees, who meet regularly. It is not now the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

The charity is run by the trustees who all act in an honorary capacity. Full induction and training is provided to any new trustees.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Kids Space

Trustees Annual Report *(continued)*

Period Ended 31 March 2021

Objectives and activities

The objectives of the charity are;

To advance in life and help young people through:

(a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(c) to relieve financial hardship in such ways as the trustees shall determine, in particular but not exclusively by the provision of grants to individuals in need.

(d) any other purpose currently recognised as charitable by the laws of England and Wales

Public Benefit Policy

The Trustees have paid due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

Achievements and performance

Kids Space is a new charity that has been set up to enable disadvantaged children and young people to learn a range of new skills through challenging and stimulating activities in a safe environment. During this year we continued to run classes and activities on a reduced basis, funded solely by individual donors. We did not undertake any active fundraising for our activities in this year.

During 2020 the activities of the charity were put on hold due to the COVID-19 pandemic, however as restrictions start to ease in 2021 Kids Space has reinvigorated its fundraising efforts in an attempt to build its capacity to achieve its objectives.

Financial review

As at 31 March 2021 the charity held £561 restricted reserves and unrestricted reserves of £11,181. Due to the threshold of income within this financial year, a basic income and expenditure statement has been prepared.

Reserves Policy

It is the charity's policy to retain cash reserves of between three and six months operating costs. Still only in its second year and with the impact of the global pandemic, the trustees have not yet achieved this level of reserves, but plan to raise a small surplus in the next financial year in order to replace the reserves utilised and build up reserves to an adequate level.

Kids Space

Trustees Annual Report *(continued)*

Period Ended 31 March 2021

Plans for future periods

Kids Space has plans to run more leisure activities on weekends and after school hours and lockdown restrictions are lifted and children are able to engage again in structure activities. Planned activities in the next year include swimming, football and table tennis. Sessions will run from 4 - 6pm, with different activities on each day. We plan to run twice yearly sleep away trips and quarterly day trips, which provide excellent opportunities for young people to develop their organisational skills and ability to work as part of a team.

Small company provisions

The trustees' annual report was approved on 14th December 2021 and signed on behalf of the board of trustees by:

S Lipschitz

Kids Space

Statement of Financial Activities (incorporating an income and expenditure account)

Period Ended 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
INCOME from				
Donations & legacies	18,000	-	18,000	11,750
Charitable activities	-	20,000	20,000	-
Total income	11,750	20,000	38,000	11,750
EXPENDITURE				
Raising funds	-	-	-	86
Charitable activities	7,326	19,439	26,765	12,800
Total expenditure	12,886	19,439	2 6,765	12,886
Net income and net movement in funds	10,674	561	11,235	(1,136)
Reconciliation of funds				
Total funds brought forward	507	-	-	1,643
Total funds carried forward	11,181	561	11,742	507

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.