

Registered number
09793223

UK IMMANUEL REMNANT CHURCH

Annual Report and Unaudited Financial Statements

30 September 2023

UK IMMANUEL REMNANT CHURCH
Report and Accounts
Contents

	Page
Trustee's Report	1
Independent Examiner's Report	2
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6

UK IMMANUEL REMNANT CHURCH

Registered Number: 09793223

TRUSTEE'S ANNUAL REPORT

FOR THE YEAR ENDED 30 September 2023

The Trustees, who are also the directors of the company for the purposes of company law, present their report and accounts for the year ended 30 September 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: UK IMMANUEL REMNANT CHURCH

Company No.: 09793223

Charity Number: 1175328

Registered Address: Morden Park Baptist Church, Lower Morden Lane, Modern, Surrey, United Kingdom, SM4 4SP

Website Address: <http://www.ukimmanuelchurch.com/>

Trustees: Sul-Hui LEE (appointed on 13/09/2023)
Kyung Ah PARK (appointed on 13/09/2023)
Young Hee YU

Banker: Barcalys Bank PLC 1 Churchill Place, London, E14 5HP, United Kingdom

Independent Examiner: Kye S Yin (FCCA, AAIA, MAAT) Unit 2, 5 & 6 Second Floor, 3941 High Street, New Malden, Surrey, England, KT3 4BY

STRUTURE, GOVERNANCE & MANAGEMENT

Governing Document

UK IMMANUEL REMNANT CHURCH is a charitable company limited by guarantee, which was incorporated on and governed by its Articles of Association dated, 24 September 2015, as defined by the Companies Act 2006.

Risk Management

The trustees have a duty to regularly review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements.

OBJECTIVES AND ACTIVITIES

Objects

The advancement of the Christian faith and the worship of god in the United Kingdom and overseas for the benefit of the public through the holding of prayer meetings, lectures, public worship, Christian outreach and producing and/or distributing literature on Christianity to enlighten others about god and the Christian religion

Activities

Activities during the year included:

- An enquiry service for trustees seeking an independent examiner
- Providing Bible study lectures for international students in London
- Holding of prayer meetings and public worship to the public
- Providing financial support and missionary to the Church at Philippines

UK IMMANUEL REMNANT CHURCH**Registered Number: 09793223****TRUSTEE'S ANNUAL REPORT****FOR THE YEAR ENDED 30 September 2023****Public Benefit**

The trustees confirm that they have had due regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties, as required in the Charities Act 2006/2011.

FINANCIAL REVIEW

General Fund income was £46,319 (2022: £35,261), all from donations. Expenditure was £52,187 (2022: £54,438) resulting a net loss of £5,868 (Net loss in 2022: £19,177).

APPROVAL

This report, which has been prepared in accordance with the provision in the Companies Act 2006 relating to small companies, was approved by the trustees on 30/09/2024 and signed on their behalf by:

Young Hee YU

Director/Trustee

**UK IMMANUEL REMNANT CHURCH
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF UK IMMANUEL REMNANT CHURCH**

I report on the accounts of UK IMMANUEL REMNANT CHURCH for the year ended 30 September 2023 which are set out on pages 4 to 7.

Respective Responsibilities of Trustees and Examiner

The Charity's trustees, who are also the directors of UK IMMANUEL REMNANT CHURCH for the purposes of company law, are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is our responsibility to:

- (i) examine the accounts under section 145 of the Charities Act
- (ii) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to our attention:

- 1. which give me reasonable cause to believe that in, any material respect, the requirements:
 - (i) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kye S Yin (FCCA, AAIA, MAAT)

Unit 2, 5 & 6, Second Floor
3941 High Street
New Malden, Surrey, England
KT3 4BY

30 September 2024

UK IMMANUEL REMNANT CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 September 2023

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Income from:		£	£	£	£
Donations	2	46,174	145	46,319	35,260
Charitable Activities	3	-	-	-	-
Investments (Bank Interest)		-	-	-	-
		46,174	145	46,319	35,260
Expenditure on:					
Charitable Activities	4	52,187	-	52,187	54,437
Net Income/(Expenditure)		(6,013)	145	(5,868) -	19,177
Transfers between funds		-	-	-	-
Net Movement in funds	5	(6,013)	145	(5,868) -	19,177
Total funds brought forward		8,729	55	8,784	27,961
Total funds carried forward		2,716	200	2,916	8,784

UK IMMANUEL REMNANT CHURCH**Registered number:**

09793223

Balance Sheet**as at 30 September 2023**

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Fixed Assets		£	£	£	£
Tangible Assets	8	5,460	-	5,460	6,823
Total Fixed Assets		5,460	-	5,460	6,823
Current Assets					
Debtors					
Cash at bank and in hand	6	5,516	145	5,661	8,456
Total Current Assets		5,516	145	5,661	8,456
Creditors: Amount falling due within one year	7	8,205	-	8,205	6,495
Net Current Assets/(Liabilities)		(2,689)	145	(2,544)	1,961
Total Assets Less Current Liabilities		2,771	145	2,916	8,784
Creditors: Amount falling due within one year					
Provisions for liabilities and charges		-	-	-	-
Net Assets		2,771	145	2,916	8,784
Funds of the Charity					
Restricted funds	5	-	145	145	55
Unrestricted funds	5	2,771	-	2,771	8,729
Total Funds		2,771	145	2,916	8,784

The trustees (who are also the directors of the company for the purposes of company law) confirmed that for the year ended 30 September 2022:

the company is entitled to exemption from audit under section 477 of the Companies Act 2006, and member have not required the charity company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

ensuring that the charitable company keeps accounting record that comply with Sections 386 and 387 of the Companies Act 2006

The accounts which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 30th September 2024 and signed on their behalf by:

Young Hee YU

Director/Trustee

UK IMMANUEL REMNANT CHURCH
Notes to the Financial statements
FOR THE YEAR ENDED 30 September 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities Act 2011, the Companies Act 2006, Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102).

Income Resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonably accuracy.

Expenditure and liabilities

Expenditure is recognised on the accruals basis. The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life. The charity does not currently have any capitalised assets.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funding Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only used for particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Income from donations

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£		£	£
Donation for Building		145	145	55
Donation for General	5,702	-	5,702	16,739
Donation for Missionary	125		125	141
Donations- Thanks	7,570		7,570	2,345
Offering	9,266		9,266	9,150
Tithe	23,511		23,511	-
Ukrain Refugee	-	-	-	4,830
Gift Aid	-	-	-	2,000
	46,174	145	46,319	35,260

3 Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£		£	
Charity Event	-	-	-	-
Others	-	-	-	-
	-	-	-	-
Total Income:	46,174	145	46,319	35,260

UK IMMANUEL REMNANT CHURCH
Notes to the Financial statements
FOR THE YEAR ENDED 30 September 2023

4 Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£		£	
Direct Costs				
Charitable Activities	-	-	-	-
	-	-	-	-
Support Costs				
Advertising and PR	-	-	-	-
Bank charges	-	-	-	66
Council Tax	1,584		1,584	-
Depreciation	1,364		1,364	1,706
Donation	1,371		1,371	750
Education Support	2,770		2,770	-
Europe United Mission Association -Membership Fee	533		533	-
Insurance	351		351	1,410
Light and heat	3,852		3,852	3,081
Management fees	35		35	35
Mission Support	1,473		1,473	3,880
Missionary Expenses	1,553		1,553	-
Motor expenses	3,811		3,811	6,310
Pensions	1,200		1,200	1,200
Postage	178		178	2,221
Rent	12,500		12,500	15,040
Repairs and maintenance	196		196	870
Service charges	300		300	1,694
Staff training & welfare	100		100	-
Stationery and printing	404		404	-
Sundry	-		-	75
Travel and subsistence	5,412		5,412	2,899
Wages and salaries	13,200		13,200	13,200
	52,187	-	52,187	54,437
Total Costs:	52,187	-	52,187	54,437
Total Profit/Loss			(5,868)	(19,177)

5 Movements in funds

	As at 31/09/2022	Incoming Resources	Outgoing Resources	As at 30/09/2023
	£	£	£	£
Unrestricted funds				
General fund	8,729	46,174	52,187	2,716
Restricted funds	55	145	-	200
Total Funds	8,784	46,319	52,187	2,916

6 Cash at bank and in hand

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£		£	£
Cash at bank	5,516	145	5,661	5,661
Cash in hand	-	-	-	2,795
	5,516	145	5,661	8,456

7 Creditors and Accruals

	Total 2023	Total 2022
	£	£
Mr Park - Pastor's Loan	7,168	6,254
Net Wages	691	208
PAYE and NI	100	33
Pension	246	-
	8,205	6,495

UK IMMANUEL REMNANT CHURCH
Notes to the Financial statements
FOR THE YEAR ENDED 30 September 2023

8 Tangible Fixed Assets

	<u>Equipments</u>	<u>Vehicles</u>	<u>Total</u>
	£	£	£
<u>Cost</u>			
At 01.10.2022	2,525	17,543	20,068
Addition	-	-	-
Cost at 30.09.2023	<u>2,525</u>	<u>17,543</u>	20,068
<u>Depreciation</u>			
At 01.10.2022	1,091	12,153	13,244
Charge for the period	286	1,078	1,364
Depreciation at 30.09.2023	<u>1,377</u>	<u>13,231</u>	14,608
<u>Net Book Value</u>			
At 01.10.2023	<u>1,148</u>	<u>4,312</u>	<u>5,460</u>
At 01.10.2022	<u>1,434</u>	<u>5,390</u>	<u>6,824</u>