

Registered number  
09793223

**UK IMMANUEL REMNANT CHURCH**

Annual Report and Unaudited Financial Statements

30 September 2021

**UK IMMANUEL REMNANT CHURCH**  
**Report and Accounts**  
**Contents**

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Trustee's Report                  | 1           |
| Independent Examiner's Report     | 2           |
| Statement of Financial Activities | 4           |
| Balance Sheet                     | 5           |
| Notes to the Accounts             | 6           |

## **UK IMMANUEL REMNANT CHURCH**

**Registered Number: 09793223**

### **TRUSTEE'S ANNUAL REPORT**

**FOR THE YEAR ENDED 30 September 2021**

The Trustees, who are also the directors of the company for the purposes of company law, present their report and accounts for the year ended 30 September 2021.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity Name: UK IMMANUEL REMNANT CHURCH**

**Company No.: 09793223**

**Charity Number: 1175328**

**Registered Address:** Morden Park Baptist Church, Lower Morden Lane, Modern, Surrey,  
United Kingdom, SM4 4SP

**Website Address:** <http://www.ukimmanuelchurch.com/>

**Trustees:** Jeong Woo RYU  
Hyun Ok YOUN  
Young Hee YU

**Banker:** **Barcalys Bank PLC** 1 Churchill Place, London, E14 5HP,  
United Kingdom

**Independent Examiner:** **Kye S Yin (FCCA, AAIA, MAAT)** Unit 2, 5 & 6 Second Floor, 3941 High  
Street, New Malden, Surrey, England,  
KT3 4BY

#### **STRUTURE, GOVERNANCE & MANAGEMENT**

##### **Governing Document**

UK IMMANUEL REMNANT CHURCH is a charitable company limited by guarantee, which was incorporated on and governed by its Articles of Association dated, 24 September 2015, as defined by the Companies Act 2006.

##### **Risk Management**

The trustees have a duty to regularly review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objects**

The advancement of the Christian faith and the worship of god in the United Kingdom and overseas for the benefit of the public through the holding of prayer meetings, lectures, public worship, Christian outreach and producing and/or distributing literature on Christianity to enlighten others about god and the Christian religion

##### **Activities**

Activities during the year included:

- An enquiry service for trustees seeking an independent examiner
- Providing Bible study lectures for international students in London
- Holding of prayer meetings and public worship to the public
- Providing financial support and missionary to the Church at Philippines

# **UK IMMANUEL REMNANT CHURCH**

**Registered Number: 09793223**

## **TRUSTEE'S ANNUAL REPORT**

**FOR THE YEAR ENDED 30 September 2021**

### **Public Benefit**

The trustees confirm that they have had due regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties, as required in the Charities Act 2006/2011.

### **FINANCIAL REVIEW**

General Fund income was £32,626 (2020: £33,166), all from donations. Expenditure was £32,263 (2020: £31,889) resulting a net profit of £362 (Net profit in 2020: £1,277).

### **APPROVAL**

This report, which has been prepared in accordance with the provision in the Companies Act 2006 relating to small companies, was approved by the trustees on **29/09/2022** and signed on their behalf by:

**Young Hee YU**

Director/Trustee

**UK IMMANUEL REMNANT CHURCH  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF UK IMMANUEL REMNANT CHURCH**

I report on the accounts of UK IMMANUEL REMNANT CHURCH for the year ended 30 September 2021 which are set out on pages 4 to 7.

**Respective Responsibilities of Trustees and Examiner**

The Charity's trustees, who are also the directors of UK IMMANUEL REMNANT CHURCH for the purposes of company law, are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is our responsibility to:

- (i) examine the accounts under section 145 of the Charities Act
- (ii) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to our attention.

**Basis of Independent Examiner's Statement**

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to our attention:

- 1. which give me reasonable cause to believe that in, any material respect, the requirements:
  - (i) to keep accounting records in accordance with section 130 of the Charities Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kye S Yin (FCCA, AAIA, MAAT)

Unit 2, 5 & 6, Second Floor  
3941 High Street  
New Malden, Surrey, England  
KT3 4BY

29 September 2022

**UK IMMANUEL REMNANT CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 September 2021**

|                                    | Notes | Unrestricted<br>Funds | Restricted<br>Funds | <b>Total<br/>2021</b> | Total<br>2020 |
|------------------------------------|-------|-----------------------|---------------------|-----------------------|---------------|
| <b>Income from:</b>                |       | £                     | £                   | £                     | £             |
| Donations                          | 2     | 59,782                | 5                   | <b>59,787</b>         | 32,626        |
| Charitable Activities              | 3     | -                     | -                   | -                     | -             |
| Investments (Bank Interest)        |       | -                     | -                   | -                     | -             |
|                                    |       | <b>59,782</b>         | <b>5</b>            | <b>59,787</b>         | <b>32,626</b> |
| <b>Expenditure on:</b>             |       |                       |                     |                       |               |
| Charitable Activities              | 4     | 32,906                | -                   | <b>32,906</b>         | 32,264        |
| <b>Net Income/(Expenditure)</b>    |       | <b>26,876</b>         | <b>5</b>            | <b>26,881</b>         | 362           |
| <b>Transfers between funds</b>     |       | -                     | -                   | -                     | -             |
| <b>Net Movement in funds</b>       | 5     | <b>26,876</b>         | <b>5</b>            | <b>26,881</b>         | 362           |
| <b>Total funds brought forward</b> |       | <b>230</b>            | <b>850</b>          | <b>1,080</b>          | <b>718</b>    |
| <b>Total funds carried forward</b> |       | <b>27,106</b>         | <b>855</b>          | <b>27,961</b>         | <b>1,080</b>  |

**UK IMMANUEL REMNANT CHURCH****Registered number:**

09793223

**Balance Sheet****as at 30 September 2018**

|                                                      | Notes | Unrestricted<br>Funds | Restricted<br>Funds | <b>Total<br/>2021</b> | Total<br>2020 |
|------------------------------------------------------|-------|-----------------------|---------------------|-----------------------|---------------|
| <b>Fixed Assets</b>                                  |       | £                     | £                   | £                     | £             |
| Tangible Assets                                      | 8     | 7,745                 | -                   | <b>7,745</b>          | 8,683         |
| <b>Total Fixed Assets</b>                            |       | <b>7,745</b>          | <b>-</b>            | <b>7,745</b>          | <b>8,683</b>  |
| <b>Current Assets</b>                                |       |                       |                     |                       |               |
| Debtors                                              |       |                       |                     |                       |               |
| Cash at bank and in hand                             | 6     | 26,515                | -                   | <b>26,515</b>         | 3,064         |
| <b>Total Current Assets</b>                          |       | <b>26,515</b>         | <b>-</b>            | <b>26,515</b>         | 3,064         |
| <b>Creditors: Amount falling due within one year</b> | 7     | 6,299                 | -                   | <b>6,299</b>          | 10,667        |
| <b>Net Current Assets/(Liabilities)</b>              |       | <b>20,216</b>         | <b>-</b>            | <b>20,216</b>         | 7,603         |
| <b>Total Assets Less Current Liabilities</b>         |       | <b>27,961</b>         | <b>-</b>            | <b>27,961</b>         | 1,080         |
| <b>Creditors: Amount falling due within one year</b> |       |                       |                     |                       |               |
| Provisions for liabilities and charges               |       | -                     | -                   | -                     | -             |
| <b>Net Assets</b>                                    |       | <b>27,961</b>         | <b>-</b>            | <b>27,961</b>         | 1,080         |
| <b>Funds of the Charity</b>                          |       |                       |                     |                       |               |
| Restricted funds                                     | 5     | -                     | 5                   | <b>5</b>              | 230           |
| Unrestricted funds                                   | 5     | 27,956                | -                   | <b>27,956</b>         | <b>850</b>    |
| <b>Total Funds</b>                                   |       | <b>27,956</b>         | <b>5</b>            | <b>27,961</b>         | 1,080         |

The trustees (who are also the directors of the company for the purposes of company law) confirmed that for the year ended 30 September 2020:

the company is entitled to exemption from audit under section 477 of the Companies Act 2006, and member have not required the charity company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

ensuring that the charitable company keeps accounting record that comply with Sections 386 and 387 of the Companies Act 2006

The accounts which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 25th June 2020 and signed on their behalf by:

**Young Hee YU**

Director/Trustee

**UK IMMANUEL REMNANT CHURCH**  
**Notes to the Financial statements**  
**for the year ended 30 September 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities Act 2011, the Companies Act 2006, Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102).

***Income Resources***

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonably accuracy.

***Expenditure and liabilities***

Expenditure is recognised on the accruals basis. The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life. The charity does not currently have any capitalised assets.

***Taxation***

The charity is exempt from corporation tax on its charitable activities.

***Funding Accounting***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only used for particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Income from donations**

|                         | Unrestricted<br>Funds | Restricted<br>Funds | <b>Total<br/>2021</b> | Total<br>2020 |
|-------------------------|-----------------------|---------------------|-----------------------|---------------|
|                         | £                     |                     | £                     | £             |
| Donation for Building   | -                     | 5                   | 5                     | 230           |
| Donation for General    | 18,397                | -                   | 18,397                | 16,041        |
| Donation for Missionary | 860                   |                     | 860                   | 1,550         |
| Donations Thanks        | 715                   |                     | 715                   | 4,290         |
| Offering                | 25,660                |                     | 25,660                | -             |
| Other Operating Income  | 8,457                 |                     | 8,457                 | -             |
| Tithe                   | 5,693                 | -                   | 5,693                 | 10,515        |
| Gift Aid                | -                     | -                   | -                     | -             |
|                         | <b>59,782</b>         | <b>5</b>            | <b>59,787</b>         | <b>32,626</b> |

**3 Income from Charitable Activities**

|                      | Unrestricted<br>Funds | Restricted<br>Funds | <b>Total<br/>2021</b> | Total<br>2020 |
|----------------------|-----------------------|---------------------|-----------------------|---------------|
|                      | £                     |                     | £                     |               |
| Charity Event        | -                     | -                   | -                     | -             |
| Others               | -                     | -                   | -                     | -             |
|                      | <b>-</b>              | <b>-</b>            | <b>-</b>              | <b>-</b>      |
| <b>Total Income:</b> | <b>59,782</b>         | <b>5</b>            | <b>59,787</b>         | <b>32,626</b> |



**UK IMMANUEL REMNANT CHURCH**  
**Notes to the Financial statements**  
**for the year ended 30 September 2018**

**4 Expenditure on Charitable Activities**

|                                                  | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>2021 | Total<br>2020 |
|--------------------------------------------------|-----------------------|---------------------|---------------|---------------|
|                                                  | £                     |                     | £             |               |
| <b><u>Direct Costs</u></b>                       |                       |                     |               |               |
| Charitable Activities                            | -                     | -                   | -             | -             |
|                                                  | -                     | -                   | -             | -             |
| <b><u>Support Costs</u></b>                      |                       |                     |               |               |
| Advertising and PR                               | 197                   | -                   | 197           | -             |
| Bank charges                                     | -                     | -                   | -             | 71            |
| Cleaning                                         | 30                    | -                   | 30            | -             |
| Depreciation                                     | 1,936                 | -                   | 1,936         | 2,170         |
| Education Support                                | -                     | -                   | -             | 300           |
| Employers NI                                     | 703                   | -                   | 703           | -             |
| Europe United Mission Association Membership Fee | 528                   | -                   | 528           | -             |
| Insurance                                        | 2,187                 | -                   | 2,187         | 995           |
| Light and heat                                   | 1,655                 | -                   | 1,655         | 2,544         |
| Management fees                                  | 65                    | -                   | 65            | -             |
| Mission Support                                  | 3,464                 | -                   | 3,464         | 3,360         |
| Missionary Expenses                              | 900                   | -                   | 900           | 1,622         |
| Motor expenses                                   | 3,094                 | -                   | 3,094         | 1,706         |
| Pensions                                         | 1,200                 | -                   | 1,200         | 1,200         |
| Postage                                          | 610                   | -                   | 610           | 270           |
| Rent                                             | 1,440                 | -                   | 1,440         | 1,440         |
| Repairs and maintenance                          | 275                   | -                   | 275           | -             |
| Stationery and printing                          | -                     | -                   | -             | 440           |
| Travel and subsistence                           | 1,422                 | -                   | 1,422         | 2,948         |
| Wages and salaries                               | 13,200                | -                   | 13,200        | 13,200        |
|                                                  | 32,906                | -                   | 32,906        | 32,266        |
| <b>Total Costs:</b>                              | 32,906                | -                   | 32,906        | 32,266        |
| <b>Total Profit/Loss</b>                         |                       |                     | 26,881        | 360           |

**5 Movements in funds**

|                                  | As at<br>31/09/2020 | Incoming<br>Resources | Outgoing<br>Resources | As at<br>30/09/2021 |
|----------------------------------|---------------------|-----------------------|-----------------------|---------------------|
|                                  | £                   | £                     | £                     | £                   |
| <b><u>Unrestricted funds</u></b> |                     |                       |                       |                     |
| General fund                     | 850                 | 59,782                | 32,906                | 27,726              |
| <b><u>Restricted funds</u></b>   |                     |                       |                       |                     |
|                                  | 230                 | 5                     | -                     | 235                 |
| <b><u>Total Funds</u></b>        | 1,080               | 59,787                | 32,906                | 27,961              |

**6 Cash at bank and in hand**

|              | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>2021 | Total<br>2020 |
|--------------|-----------------------|---------------------|---------------|---------------|
|              | £                     |                     | £             | £             |
| Cash at bank | 26,515                | -                   | 26,515        | 3,064         |
| Cash in hand | -                     | -                   | -             | -             |
|              | 26,515                | -                   | 26,515        | 3,064         |

**7 Creditors and Accruals**

|                             | Total<br>2021 | Total<br>2020 |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Trade creditors: Volkswagen | -             | 2,222         |
| Accruals                    | -             | -             |
| Mr Park Pastor's Loan       | 6,253         | 6,869         |
| PAYE and NI                 | 46            | 1,576         |
| Pension                     | -             | -             |
|                             | 6,299         | 10,667        |

**UK IMMANUEL REMNANT CHURCH**  
**Notes to the Financial statements**  
**for the year ended 30 September 2018**

**8 Tangible Fixed Assets**

|                              | <u>Equipments</u> | <u>Vehicles</u> | <u>Total</u>  |
|------------------------------|-------------------|-----------------|---------------|
|                              | £                 | £               | £             |
| <b><u>Cost</u></b>           |                   |                 |               |
| At 01.10.2020                | 742               | 17,543          | <b>18,285</b> |
| Addition                     | 999               | -               | <b>999</b>    |
| Cost at 30.09.2021           | <u>1,741</u>      | <u>17,543</u>   | <b>19,284</b> |
| <b><u>Depreciation</u></b>   |                   |                 |               |
| At 01.10.2020                | 481               | 9,122           | <b>9,603</b>  |
| Charge for the period        | 252               | 1,684           | <b>1,936</b>  |
| Depreciation at 30.09.2021   | <u>733</u>        | <u>10,806</u>   | <b>11,539</b> |
| <b><u>Net Book Value</u></b> |                   |                 |               |
| At 01.10.2021                | <u>1,008</u>      | <u>6,737</u>    | <b>7,745</b>  |
| At 01.10.2020                | <u>261</u>        | <u>8,421</u>    | <b>8,682</b>  |