

TANDEM TREKKERS – Registered Charity 1175326

TRUSTEES REPORT 01 January 2024 – 31 December 2024

The Board of Trustees of Tandem Trekkers is pleased to present its annual report for 2024.

1.0 Annual General Meeting -2023

The AGM, covering the year ending 31st December 2023, was held remotely on 27th February 2024. 29 members participated. Apologies from 8 members were received.

The minutes from the 2023 AGM, together with the Trustees Annual Report and the Financial Annual Report were all proposed and unanimously accepted by the membership.

Further details of the AGM are as highlighted below and as contained in the appropriate minutes.

2.0 Trustees – 2024

The following changes to the Board of the charity occurred:

Retiring Trustees: Tariq Ali, Brittany Stead and Diarmuid Ware

Proposed and elected to office: Steve Dearman, Sophie Butler, Stephen Butler, and Louise Sugden.

In summary, the trustees and their respective roles during 2024 are as provided below:

Stephen Draycott	01 st January – 31 st December 24	Chair
David Quarmby	01 st January – 31 st December 24	Vice Chair
Andrew Mann	01 st January – 31 st December 24	Treasurer
Diarmuid Ware	01 st January – 27 th February 24	Secretary
Sophie Butler	27 th February – 31 st December 24	Secretary
Stephen Dearman	27 th February – 31 st December 24	Trustee
Louise Sugden	27 th February – 31 st December 24	Trustee
Stephen Butler	27 th February – 31 st December 24	Trustee
Joanne Draycott	01 st January – 31 st December 24	Trustee
Matthew Jones	01 st January – 31 st December 24	Trustee
Paul Stark	01 st January – 31 st December 24	Trustee
Tariq Ali	01 st January – 27 th February 24	Trustee
Brittany Stead	01 st January – 27 th February 24	Trustee

The Board convened monthly during the period being reported. All meetings were conducted remotely.

3.0 Membership overview

We welcomed 13 new members during 2024 and said good bye to 7 trekkers resulting in a modest increase from 93 members in January to 99 members at the year end.

Of the 99 members on our books, the breakdown was 52 pilots and 47 stokers comprising 64 male and 35 female riders.

It is now two years since we conducted an exercise asking everyone on the Register of Members to positively “opt in” in order to remain a bona fide member of the charity. It is proposed to undertake a similar “cleansing” exercise before the start of the 2025 season.

4.0 Activity Overview

A total of 40 rides and track sessions were arranged during 2024. Rounded up, the average weekly attendance was 16 riders, ranging from 7 - 31 riders per ride/session.

The total number of participants over the season was 71 (73), comprising 38 (40) different pilots and 30 (33) different stokers. *Figures in brackets represent 2023 totals.*

Given that a number of pilots and stokers on our register haven't ridden with Trekkers for some time, and in order to accurately represent our activity participation, it is proposed to formalise a "supporter" classification of member as part of the above-mentioned data cleanse exercise.

4.1 Trekkers 150mph and "Go Fund Me"

Building on the very successful "Trekkers do 100 mph" event held in September 2023, a similar initiative was held at Leeds Road Sports Complex "Trekkers do 150mph" on Saturday 1st June. Approaching £2,500.00 was raised in sponsorship monies and ancillary activities including a cake stall.

4.2 2024 Residential

Following an extremely successful residential held at Lancaster University in 2023, we returned in 2024 (9th-11th August) for another superb weekend. This was our fourth and largest residential, with a total 31 Trekkers (15 tandems and 1 solo) enjoying two rides over the course of our stay. As ever, our rides were supplemented by non-cycling activities and general interaction.

Further details can be viewed at:

[Residential Rogues Gallery – Tandem Trekkers](#) and <https://www.youtube.com/watch?v=GILU7d7LauA>

5.0 Financial and Fleet Overview

5.1 Financial Summary

Generous grants from British Cycling, local employer Cummins as well as our internal fundraising initiatives, together with other donations and the unspent surplus brought forward from 2023 have ensured that our overall financial situation remained very buoyant. Our end of year balance of just under £19,000.00 is sufficient to underpin the running costs of the charity for the foreseeable future.

Full details are as contained in the accompanying financial report and accounts.

5.2 Tandem Fleet Overview

Our current fleet comprises a total of 21 bikes with 17 tandems classed as our main ride out bikes and a further 04 bikes earmarked for possible disposal.

The total value of all assets including our tandems, trailers and all spares and accessories was estimated to be £14050 as at 31 December 2024.

Further details of our current inventory are as contained in the accounts.

Approved by the Board of Trustees of Tandem Trekkers and passed by the membership at the Annual General Meeting held on 25th February 2025.

Stephen Draycott
Chair

Andrew Mann
Treasurer

[In accordance with a resolution previously passed, this document does not require original "wet" signatures and the above officers are accordingly empowered to electronically submit the same and do so as if signed as per normal protocols.]

Tandem Trekkers – Registered Charity 1175326

Annual Accounts: 1st January 2024 – 31st December 2024

The Trustees of Tandem Trekkers are pleased to present their 2024 Annual Accounts, as appended and as described below.

The accounts have been prepared on a simplified receipts and payments basis with all purchases, including any capital purchases and sales, shown as payments and receipts and hence without the need to prepare an accompanying balance sheet. However, an asset valuation list has been appended to the accounts.

TABLE A reflects in detail our actual cash flow and shows all restricted and unrestricted receipts together with all payments made as well as a comparison with 2023. The numbers show an overall funds movement surplus of £2,212.67 which is reflected by an increase in our end of year bank balance.

We are particularly indebted to British Cycling for their grant of £5,500 as well as to local employer, Cummins Turbo Technologies, for their donation of \$5,000.00

In the interests of clarity, and as an aid to understanding our finances, a separate TABLE B is also shown. The figures here are adjusted from TABLE A and consolidate into net expenditure, the outflows associated with our Residential Weekend as well as our purchase of branded Tandem Trekkers cycling clothing. Whilst members make significant contributions to both expenditures, the balances reflect the subsidies the Board are happy to make in the interests of furthering the objectives and well-being of the charity.

As is self-evident, the exceptional inflows during the year have resulted in a very healthy end of year cash balance.

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Tandem Trekkers Accounts 2024 - TABLE A

Receipts			Payments		
Dec-23		Dec-24	Dec-23		Dec-24
£	Opening Balance:	£	£		£
13956.50	Virgin	16872.35	302.50	Track hire	276.40
			660.83	Tandem Maintenance	325.64
			1868.95	Tandem storage	1800.00
	Restricted		1891.40	Volunteer Expenses	2476.08
2700.00	Disability Rights Grant	-	1501.76	Third Party Insurance	1573.47
			85.00	Affiliations	186.00
	Unrestricted		4130.00	Tandem purchases	-
	Cummins USA donation	3833.68	59.99	Web domain & hosting	59.99
	BC Limitless grant	5500.00	71.95	Zoom subscriptions	15.59
	Roberttown Beer Festival	500.00	222.11	Tandem Insurance	-
			-	Trailer Maintenance	11.00
1300.00	Donations	250.00	16.78	Domain renewal	-
1149.50	Subscriptions	1188.00	67.50	Hire of BCKAT	-
306.00	Blind Drunk social	298.00	1590.02	New trailers - parts	-
2280.00	Sale of bicycles	250.00	2600.00	New trailers us and Beech Holme	-
30.00	Sale of gilets	15.00	98.98	Miscellaneous items for new lockup	84.28
15.00	Miscellaneous donations	179.75	250.00	Residential weekend booking fee	330.00
250.08	Gift Aid Reclaims from HMRC	-	-	Residential weekend refund	50.00
23.87	Amazon Europe Core	-	43.52	eBay selling fees	-
2450.00	Residential weekend payments	2450.00	3269.65	Res. Weekend accommodation cost	4893.74
2095.00	Beech Holme for their trailer	-	209.86	Residential Weekend travel costs	220.95
0.80	Other 150 MPA donations	540.00	-	Hire of Boddington Circuit	54.00
205.00	Beech Home Donation	-	110.20	Work stands for skills training	-
2537.90	GoFund Me Donations	1746.27	-	Bank charge for converting US\$ to £	7.00
6500.00	National Lottery Fund	-	-	Club cycle jerseys	1325.00
93.70	100/150 mph cake stall	204.05	-	Postage	3.90
30.00	Sale of misc/donated clothing	-	-	T-shirts	750.00
-	Sale of jerseys	360.00	-	150 MPH expenses	71.36
-	Sale of T shirts	172.00	-	Square POS Card reader	22.80
-	CG Benevity	2.50	-	Square fees	5.04
	Square Test transfer	0.01	-	12 x Gilets	270.00
	Member regular gift aid	50.00	-	Items for maintenance course	154.35
			-	Cost of First Aid course	450.00
				Closing balance:	
			16872.35	Virgin Bank	18995.02
35923.35		34411.61	35923.35		34411.61
Opening balance:		Virgin Bank	£		
			16872.35		
			16872.35		
Closing balance:		Virgin Bank	18995.02		
			18995.02		
Surplus / (Deficit) on year			2122.67		

Tandem Trekkers Accounts 2024 - TABLE B (SUMMARY ACCOUNTS)

Figures consolidate the Residential and Branded Clothing transactions as net expenditure

INCOME

British Cycling Limitless Grant	£5,500.00
Cummins Grant	£3,833.68
Trekkers Fund Raising	£2,490.32
Subscriptions	£1,188.00
Roberttown Festival Donation	£500.00
Blind Drunk Event	£498.00
Sale of surplus tandems	£250.00
Miscellaneous Income	£282.26

£14,542.26

EXPENDITURE

Volunteer Expenses	£2,476.08
Rental	£1,800.00
Insurance	£1,573.47
Residential Expenses	£3,044.69
Branded Cycle Clothing	£1,798.00
Maintenance	£490.99
Training	£450.00
Track Hire	£330.40
Subscriptions & Media	£261.58
Miscellaneous Expenses	£194.38

£12,419.59

SURPLUS/DEFICIT £2,122.67

REFLECTED BY

Closing Balance	£18,995.02
Opening Balance	£16,872.35

Surplus £2,122.67

Tandem Trekkers Fleet and Asset Valuation - Dec 2024

Operational Fleet - Dec 2024				
			Approx	Valuation
			Value	Key
	Year			
MAIN RIDE OUT BIKES				
Blue Orbit - Sm 1	2018	£600.00		A
Blue Orbit - Sm 2	2021	£600.00		A
Black Orbit - Sm 3	2022	£1,200.00		B
Black Orbit - Sm 4	2022	£1,200.00		B
Blue Orbit - Med 1	2018	£600.00		A
Blue Orbit - Med 2	2018	£600.00		A
Blue Orbit - Med 3	2018	£600.00		A
Blue Orbit - (S)Med 4	2021	£600.00		A
Black Orbit Med 5		£500.00		C
Blue Orbit Drops Med 6		£600.00		C
Blue Orbit - Lrge 1	2018	£600.00		A
Blue Orbit - Lrge 2	2018	£600.00		A
Blue Orbit - Lrge 3	2021	£600.00		A
Blue Orbit - Lrge 4	2021	£600.00		A
Red / Black Orbit		£600.00		C
Red Santana		£500.00		C
Red Tony Oliver		£400.00		C
HELD FOR POSSIBLE DISPOSAL				
Emmerdale 1		£100.00		C
Silver Dawes		£250.00		C
Silver Blue Orbit		£250.00		C
Silver Dawes Duet		£250.00		C
			£11,850.00	
NON-BIKE ASSETS				
7 bike trailer - purchased 2019		£400.00		D
7 bike trailer - purchased 2023		£400.00		D
Tools various		£400.00		D
Maintenance course props / tools		£250.00		D
Spare parts - various		£100.00		D
3 x Ride leader packs		£250.00		D
Clothing for sales		£400.00		D
			£2,200.00	
TOTAL INVENTORY			£14,050.00	
Valuation Key				
A	£1,800 (Price new) depreciated to £600 (Residual value)			
B	£2,200 (Price new) depreciated to £1200			
C	Reference to eBay / Gumtree recent sales			
D	B Harle Estimate			