

TANDEM TREKKERS – Registered Charity 1175326

TRUSTEES REPORT 01 January 2022 – 31 December 2022

The Board of Trustees of Tandem Trekkers is pleased to present its annual report for 2022.

Annual General Meeting

The AGM, covering the year ending 31st December 2021, was held remotely on Saturday 26th February 2022. 23 members participated. Apologies from 10 members were received.

In line with our constitution three Trustees, Tariq Ali, Keith Sandiford and Paul Stark retired from office. Having previously informed the Board that he did not wish to stand for re-election, a proposal to re-elect Tariq Ali and Paul Stark was made and was unanimously passed by the membership.

The minutes from the previous AGM held on 27th February 2021, together with the Trustees Annual Report and the Financial Annual Report for 2020 were all proposed and unanimously accepted by the membership.

Further details of the 2021 AGM are as contained in the appropriate minutes.

Trustees – 2022

Following the invitation for new Trustees, the Board welcomed five new members on 14th January 2022. The names of all Trustees who served for all or part of 2022, together with their respective dates of service, are as detailed below:

Brittany Stead – Chair	01 st January – 31 st December 2022
David Quarmby – Vice Chair	01 st January – 31 st December 2022
Diarmuid Ware – Secretary	01 st January – 31 st December 2022
Andrew Mann – Treasurer	01 st January – 31 st December 2022
Tariq Ali	01 st January – 31 st December 2022
Joanne Draycott	14 th January – 31 st December 2022
Stephen Draycott	14 th January – 31 st December 2022
Matthew Jones	14 th January – 31 st December 2022
Keith Sandiford	01 st January – 26 th February 2022
Paul Stark	01 st January – 31 st December 2022
John Tayler **	14 th January – 08 th November 2022
Charles Williams	14 th January – 31 st December 2022

** Tragically, John Tayler unexpectedly passed away on 08th November 2022

The Board convened on six occasions during the period being reported. Five of the meetings were held virtually over Zoom and one took place in Brian Jackson House, Huddersfield.

Membership overview

At the year-end, our membership numbered 119. This comprised 65 pilots, 50 stokers and 4 solo riders. By gender the breakdown was 76 male and 43 female. However, an analysis revealed that 56 members had not ridden at all with Trekkers during the 2022 season and a further 15 had only attended a single session. Notwithstanding that our membership has always comprised several non-riding supporters, it was equally apparent that our “core” membership was closer to 50 Trekkers. The Board considered that the register of members had hence become unrepresentative and that for a good number, their membership should be regarded as lapsed.

Accordingly, it was agreed to contact everyone on our register (and all participants in our two WhatsApp groups) seeking a positive “opt-in” affirmation of their desire to continue as members or, in the case of our WhatsApp groups, members and friends of Tandem Trekkers.

This exercise is scheduled to take place early in the New Year and before our season begins on 4th March 2023.

Activity Overview

A total of 33 rides were arranged during 2022. The average attendance at each ride was 14 members, ranging from 7 - 23 riders per ride/session. This is lower than the average for 2021 (17 members per ride). The Board believe that the on-going rail dispute, making it difficult for Trekkers, particularly stokers, to travel, as well as the fact that several riders haven't returned following the disruption caused by the pandemic, constitute the main underlying reasons.

Incident

Following the unfortunate accident which occurred at Leeds Road Track in November 2018, an agreement was reached between our insurers and the claimant. The matter has now effectively been signed off by the Charity Commission.

Financial Overview

In summary, our operating expenses for 2022 were broadly as anticipated. Full details are as contained in the accompanying financial report and accounts. Worthy of particular mention is a grant of £6,000.00 received from the National Grid for the purchase of two new Orbit Velocity Tandems and a new trailer capable of carrying seven tandems.

Tandem Fleet Overview

Our current fleet comprises a total 22 bikes which includes 4 brand new Orbit Velocity tandems purchased during the year. 12 tandems are classed as our main ride out bikes with a further 4 bikes set aside as our training fleet/reserve use. 6 bikes have been earmarked for disposal.

The total value of all assets including our tandems, trailers and all spares and accessories was estimated to be £13,300 as at 31 December 2021

Further details of our current inventory are as contained in the accounts.

Approved by the Board of Trustees of Tandem Trekkers and passed by the membership at the Annual General Meeting held on 24th February 2023.

Brittany Stead
Chair

Andrew Mann
Treasurer

[In accordance with a resolution previously passed, this document does not require original "wet" signatures and the above officers are accordingly empowered to electronically submit the same and do so as if signed as per normal protocols.]

Tandem Trekkers – Registered Charity 1175326

Annual Accounts: 1st January 2022 – 31st December 2022

The Trustees of Tandem Trekkers are pleased to present their 2022 Annual Accounts, as appended and as described below.

The accounts have been prepared on a simplified receipts and payments basis with all purchases, including any capital purchases and sales, shown as payments and receipts and hence without the need to prepare an accompanying balance sheet. However, an asset valuation list has been appended to the accounts.

The numbers show an overall surplus of £3,717.82 (TABLE A). However, this includes a £6,000.00 grant (restricted funds) from the National Grid, which will not be used until Spring 2023. Accordingly, our operating deficit, ignoring this National Grid grant and consolidating the returned residential deposits as a net £100.00 increase in member donations was £2,282.18 (TABLE B).

Ignoring capital purchases, our anticipated running costs have historically been budgeted at £6,000.00 per annum. In 2022, our operating expenses were approaching £500.00 higher than anticipated – an increase largely attributable to a doubling of our insurance premiums (from £712.00 in 2021 to £1,460.00 in 2022), but offset by lower equipment maintenance charges. All other items were broadly in line with expectations.

Not including the £6,000.00 of restricted funds, (earmarked for the purchase of a new trailer and two new tandems), our net account balance at the year-end amounted to £7,956.50 This figure exceeds our previously agreed reserve of £5,000.00.

Allowing for anticipated inflationary increases of circa 10-15%, the Trustees are satisfied that sufficient finance is currently in place to meet the envisaged running costs of the charity for 2023.

However, it is equally apparent that we will need to raise several thousand pounds in unrestricted funds during 2023 in order to maintain our reserves and finance our activities in 2024 and beyond.

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TABLE A: OVERALL ACCOUNTS

(showing restricted and unrestricted receipts and including comparison with previous year)

<u>Tandem Trekkers Accounts 2022</u>					
<u>Dec-21</u>	<u>Receipts</u>	<u>Dec-22</u>	<u>Dec-21</u>	<u>Payments</u>	<u>Dec-22</u>
	Opening Balance:	-	70.00	Track hire	245.00
15556.03	Yorkshire	10238.68	442.45	Tandem Maintenance	569.77
-	Cash on hand		1759.68	Tandem storage	1613.04
	Restricted		1036.52	Volunteer Expenses	1051.90
-	<i>Donation re insurance</i>	600.00	712.00	Third Party Insurance	1460.00
-	<i>Gift Aid Reclaim re above</i>	150.00	255.00	Affiliations	159.00
-	<i>National Grid</i>	6000.00	6868.00	Tandem purchases	
4230.00	<i>British Cycling</i>	-	59.99	Web domain & hosting	59.99
4230.00	<i>BC (in error)</i>	-	172.68	Zoom subscriptions	172.68
	Unrestricted		4230.00	Repayment to BC for grant in error	-
145.00	Donations	1150.00	125.47	Extra ride leader pack	-
1052.03	Subscriptions	955.00	201.92	Tandem Insurance	201.92
230.00	Blind Drunk social	475.00	432.00	Trailer Maintenance	99.85
-	AGM		-	Domain renewal	8.39
46.40	Ride lunches	-	-	Hire of BCKAT	67.50
1100.00	Sale of bicycles	-	-	Return of residential deposits	450.00
-	Sale of electric bike bits	163.50	-	Gilets	607.50
-	Sale of gilets	395.00			
-	Miscellaneous donations	-			
-	Gift Aid Reclaims from HMRC	187.50			
14.93	Amazon Europe Core	5.00			
-	Residential weekend deposits	550.00			
			10238.68	Closing balance:	
				Yorkshire (Virgin)	13956.50
26604.39		20869.68	26604.39		20723.04
Opening balance	Yorkshire	<u>10238.68</u>			
		10238.68			
Closing balance	Yorkshire	<u>13956.50</u>			
		13956.50			
Surplus (Deficit)		3717.82			

TABLE B: OPERATIONAL SUMMARY (adjusted from Table A)

(excludes capital receipt from National Grid of £6,000.00 to be spent Spring 2023. In the interests of clarity, £100.00 of unreturned residential deposits have been added to member donations and other receipts and returns for the aborted weekend are also not shown).

Operational Receipts

Gift-aided member donations	£1,350.00
Subscriptions	£955.00
Blind Drunk	£475.00
Member donations	£500.00
Sale of gilets	£395.00
HMRC refund	£337.50
Sale of electric bike parts	£163.50
Amazon Europe Core	£5.00

Total	£4,181.00
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Operational Payments

Storage costs	£1,759.68
Insurance - Liability	£1,460.00
Volunteer expenses	£1,051.90
Gilet purchase	£607.50
Repairs/Parts	£569.77
Hire - Leeds Road Track	£245.00
Insurance - Tandems	£201.92
Subscription - Zoom	£172.68
Trailer maintenance	£99.85
Subscription - Cycling UK	£85.00
Subscription - British Cycling	£74.00
Hire of BCKAT circuit	£67.50
Web hosting	£59.99
Web domain renewal	£8.39

Total	£6,463.18
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2022 Operational Deficit	-£2,282.18
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ASSET VALUATION - 31 DECEMBER 2022 - B HARLE

Operational fleet

	Year Manufacture	Estimated Value	Valuation Basis
MAIN RIDE OUT BIKES			
Blue Orbit - Small 1	2018	£600	A
Blue Orbit - Small 2	2021	£1,200	A
Blue Orbit - Med 1	2018	£600	A
Blue Orbit - Med 2	2018	£600	A
Blue Orbit - Med 3	2018	£600	A
Blue Orbit - (S)Med 4	2021	£1,200	A
Black Orbit Med 5		£500	B
Blue Orbit - Large 1	2018	£600	A
Blue Orbit - Large 2	2018	£600	A
Blue Orbit - Large 3	2021	£1,200	A
Blue Orbit - Large 4	2021	£1,200	A
Silver Orbit		£400	B
		£9,300	
TRAINING FLEET / RESERVE USE			
Emmerdale 1		£100	B
Silver Dawes		£300	B
Orange Dawes		£300	B
Silver Dawes Duet		£300	B
		£1,000	
HELD FOR POSSIBLE DISPOSAL			
Blue Orbit Drops		£600	B
Yellow Red Thorn		£300	B
Grey Viking		£200	B
Grey Viking		£200	B
Silver Orbit Drop		£400	B
Dawes Horizon		£50	B
		£1,750	
		£12,050	

Other non-bike assets

7 bike trailer - purchased 2019	£400		C
4 bike trailer - purchased 2017	£250		C
Tools various	£250		D
Spare parts - various	£100		D
3 x Ride leader packs	£250		D
		<u>£1,250</u>	

Valuation Basis

A	Price new (£1800) - depreciated to residual value (£600) over 3 years
B	Reference to Ebay / Gumtree recent sales
C	Estimate of second hand value - B Harle
D	Estimate of replacement costs