

TANDEM TREKKERS

England & Wales · Charity number 1175326

Details

Status Registered

Legal form CIO

Registered 2017-10-24

Register [View on the Charity Commission register](#)

Contact

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Holme Bank Mills
Station Road
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Activities

Objects: THE OBJECTS OF THE CIO ARE TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS PRIMARILY BUT NOT EXCLUSIVELY WITHIN THE KIRKLEES AREA WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR VISUAL IMPAIRMENT WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE BY PROVIDING OPPORTUNITIES TO PARTICIPATE IN TANDEM CYCLING.

Activities: Tandem Trekkers is a user led, West Yorkshire based specialist tandem cycling club, that caters for blind and visually impaired individuals. More detailed information is available at <http://tandemtrekkers.org.uk>

Classification

- **How:** Provides Services
- **What:** Disability, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** People With Disabilities, Other Defined Groups

Geography

- Kirklees

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£14,542	£12,420	-	-
2023-12-31	£16,142	£13,226	-	-
2022-12-31	£10,631	£6,913	-	-
2021-12-31	£11,048	£16,366	-	-
2020-12-31	£6,658	£3,751	-	-

Trustees

Name	Role	Appointed
Andrew Nicholas Mann		2018-09-29
Dr Louise Sugden		2024-02-27
Ian Beverley		2026-01-12
Julie Hannah Armitage		2025-02-25
Sophie Claire Butler		2024-02-27
Stephen Richard Butler		2024-02-27
Stephen Richard Dearman		2024-02-27

TANDEM TREKKERS

England & Wales - Charity number 1175326

Accounts

TANDEM TREKKERS – Registered Charity 1175326

TRUSTEES REPORT 01 January 2024 – 31 December 2024

The Board of Trustees of Tandem Trekkers is pleased to present its annual report for 2024.

1.0 Annual General Meeting -2023

The AGM, covering the year ending 31st December 2023, was held remotely on 27th February 2024. 29 members participated. Apologies from 8 members were received.

The minutes from the 2023 AGM, together with the Trustees Annual Report and the Financial Annual Report were all proposed and unanimously accepted by the membership.

Further details of the AGM are as highlighted below and as contained in the appropriate minutes.

2.0 Trustees – 2024

The following changes to the Board of the charity occurred:

Retiring Trustees: Tariq Ali, Brittany Stead and Diarmuid Ware

Proposed and elected to office: Steve Dearman, Sophie Butler, Stephen Butler, and Louise Sugden.

In summary, the trustees and their respective roles during 2024 are as provided below:

Stephen Draycott	01 st January – 31 st December 24	Chair
David Quarmby	01 st January – 31 st December 24	Vice Chair
Andrew Mann	01 st January – 31 st December 24	Treasurer
Diarmuid Ware	01 st January – 27 th February 24	Secretary
Sophie Butler	27 th February – 31 st December 24	Secretary
Stephen Dearman	27 th February – 31 st December 24	Trustee
Louise Sugden	27 th February – 31 st December 24	Trustee
Stephen Butler	27 th February – 31 st December 24	Trustee
Joanne Draycott	01 st January – 31 st December 24	Trustee
Matthew Jones	01 st January – 31 st December 24	Trustee
Paul Stark	01 st January – 31 st December 24	Trustee
Tariq Ali	01 st January – 27 th February 24	Trustee
Brittany Stead	01 st January – 27 th February 24	Trustee

The Board convened monthly during the period being reported. All meetings were conducted remotely.

3.0 Membership overview

We welcomed 13 new members during 2024 and said good bye to 7 trekkers resulting in a modest increase from 93 members in January to 99 members at the year end.

Of the 99 members on our books, the breakdown was 52 pilots and 47 stokers comprising 64 male and 35 female riders.

It is now two years since we conducted an exercise asking everyone on the Register of Members to positively “opt in” in order to remain a bona fide member of the charity. It is proposed to undertake a similar “cleansing” exercise before the start of the 2025 season.

4.0 Activity Overview

A total of 40 rides and track sessions were arranged during 2024. Rounded up, the average weekly attendance was 16 riders, ranging from 7 - 31 riders per ride/session.

The total number of participants over the season was 71 (73), comprising 38 (40) different pilots and 30 (33) different stokers. *Figures in brackets represent 2023 totals.*

Given that a number of pilots and stokers on our register haven't ridden with Trekkers for some time, and in order to accurately represent our activity participation, it is proposed to formalise a "supporter" classification of member as part of the above-mentioned data cleanse exercise.

4.1 Trekkers 150mph and "Go Fund Me"

Building on the very successful "Trekkers do 100 mph" event held in September 2023, a similar initiative was held at Leeds Road Sports Complex "Trekkers do 150mph" on Saturday 1st June. Approaching £2,500.00 was raised in sponsorship monies and ancillary activities including a cake stall.

4.2 2024 Residential

Following an extremely successful residential held at Lancaster University in 2023, we returned in 2024 (9th-11th August) for another superb weekend. This was our fourth and largest residential, with a total 31 Trekkers (15 tandems and 1 solo) enjoying two rides over the course of our stay. As ever, our rides were supplemented by non-cycling activities and general interaction.

Further details can be viewed at:

[Residential Rogues Gallery – Tandem Trekkers](#) and <https://www.youtube.com/watch?v=GilU7d7LauA>

5.0 Financial and Fleet Overview

5.1 Financial Summary

Generous grants from British Cycling, local employer Cummins as well as our internal fundraising initiatives, together with other donations and the unspent surplus brought forward from 2023 have ensured that our overall financial situation remained very buoyant. Our end of year balance of just under £19,000.00 is sufficient to underpin the running costs of the charity for the foreseeable future.

Full details are as contained in the accompanying financial report and accounts.

5.2 Tandem Fleet Overview

Our current fleet comprises a total of 21 bikes with 17 tandems classed as our main ride out bikes and a further 04 bikes earmarked for possible disposal.

The total value of all assets including our tandems, trailers and all spares and accessories was estimated to be £14050 as at 31 December 2024.

Further details of our current inventory are as contained in the accounts.

Approved by the Board of Trustees of Tandem Trekkers and passed by the membership at the Annual General Meeting held on 25th February 2025.

Stephen Draycott
Chair

Andrew Mann
Treasurer

[In accordance with a resolution previously passed, this document does not require original "wet" signatures and the above officers are accordingly empowered to electronically submit the same and do so as if signed as per normal protocols.]

Tandem Trekkers – Registered Charity 1175326

Annual Accounts: 1st January 2024 – 31st December 2024

The Trustees of Tandem Trekkers are pleased to present their 2024 Annual Accounts, as appended and as described below.

The accounts have been prepared on a simplified receipts and payments basis with all purchases, including any capital purchases and sales, shown as payments and receipts and hence without the need to prepare an accompanying balance sheet. However, an asset valuation list has been appended to the accounts.

TABLE A reflects in detail our actual cash flow and shows all restricted and unrestricted receipts together with all payments made as well as a comparison with 2023. The numbers show an overall funds movement surplus of £2,212.67 which is reflected by an increase in our end of year bank balance.

We are particularly indebted to British Cycling for their grant of £5,500 as well as to local employer, Cummins Turbo Technologies, for their donation of \$5,000.00

In the interests of clarity, and as an aid to understanding our finances, a separate TABLE B is also shown. The figures here are adjusted from TABLE A and consolidate into net expenditure, the outflows associated with our Residential Weekend as well as our purchase of branded Tandem Trekkers cycling clothing. Whilst members make significant contributions to both expenditures, the balances reflect the subsidies the Board are happy to make in the interests of furthering the objectives and well-being of the charity.

As is self-evident, the exceptional inflows during the year have resulted in a very healthy end of year cash balance.

Approved by the Board of Trustees of Tandem Trekkers and passed by the membership at the Annual General Meeting held on 25th February 2025.

Stephen Draycott
Chair

Andrew Mann
Treasurer

[In accordance with a resolution previously passed, this document does not require original “wet” signatures and the above officers are accordingly empowered to electronically submit the same and do so as if signed as per normal protocols.]

Tandem Trekkers Accounts 2024 - TABLE A

<u>Dec-23</u>	<u>Receipts</u>	<u>Dec-24</u>	<u>Dec-23</u>	<u>Payments</u>	<u>Dec-24</u>
£		£	£		£
13956.50	Opening Balance: Virgin	16872.35	302.50	Track hire	276.40
			660.83	Tandem Maintenance	325.64
			1868.95	Tandem storage	1800.00
	<i>Restricted</i>		1891.40	Volunteer Expenses	2476.08
2700.00	<i>Disability Rights Grant</i>	-	1501.76	Third Party Insurance	1573.47
			85.00	Affiliations	186.00
	<i>Unrestricted</i>		4130.00	Tandem purchases	-
	<i>Cummins USA donation</i>	3833.68	59.99	Web domain & hosting	59.99
	<i>BC Limitless grant</i>	5500.00	71.95	Zoom subscriptions	15.59
	<i>Roberttown Beer Festival</i>	500.00	222.11	Tandem Insurance	-
			-	Trailer Maintenance	11.00
1300.00	Donations	250.00	16.78	Domain renewal	-
1149.50	Subscriptions	1188.00	67.50	Hire of BCKAT	-
306.00	Blind Drunk social	298.00	1590.02	New trailers - parts	-
2280.00	Sale of bicycles	250.00	2600.00	New trailers us and Beech Holme	-
30.00	Sale of gilets	15.00	98.98	Miscellaneous items for new lockup	84.28
15.00	Miscellaneous donations	179.75	250.00	Residential weekend booking fee	330.00
250.08	Gift Aid Reclaims from HMRC	-	-	Residential weekend refund	50.00
23.87	Amazon Europe Core	-	43.52	eBay selling fees	-
2450.00	Residential weekend payments	2450.00	3269.65	Res. Weekend accommodation cost	4893.74
2095.00	Beech Holme for their trailer	-	209.86	Residential Weekend travel costs	220.95
0.80	Other 150 MPA donations	540.00	-	Hire of Boddington Circuit	54.00
205.00	Beech Home Donation	-	110.20	Work stands for skills training	-
2537.90	GoFund Me Donations	1746.27	-	Bank charge for converting US\$ to £	7.00
6500.00	National Lottery Fund	-	-	Club cycle jerseys	1325.00
93.70	100/150 mph cake stall	204.05	-	Postage	3.90
30.00	Sale of misc/donated clothing	-	-	T-shirts	750.00
-	Sale of jerseys	360.00	-	150 MPH expenses	71.36
-	Sale of T shirts	172.00	-	Square POS Card reader	22.80
-	CG Benevity	2.50	-	Square fees	5.04
	Square Test transfer	0.01	-	12 x Gilets	270.00
	Member regular gift aid	50.00	-	Items for maintenance course	154.35
			-	Cost of First Aid course	450.00
				Closing balance:	
			16872.35	Virgin Bank	18995.02
35923.35		34411.61	35923.35		34411.61
		£			
Opening balance:	Virgin Bank	16872.35			
		16872.35			
Closing balance:	Virgin Bank	18995.02			
		18995.02			
Surplus / (Deficit) on year		2122.67			

Tandem Trekkers Accounts 2024 - TABLE B (SUMMARY ACCOUNTS)

Figures consolidate the Residential and Branded Clothing transactions as net expenditure

INCOME

British Cycling Limitless Grant	£5,500.00
Cummins Grant	£3,833.68
Trekkers Fund Raising	£2,490.32
Subscriptions	£1,188.00
Roberttown Festival Donation	£500.00
Blind Drunk Event	£498.00
Sale of surplus tandems	£250.00
Miscellaneous Income	£282.26

£14,542.26

EXPENDITURE

Volunteer Expenses	£2,476.08
Rental	£1,800.00
Insurance	£1,573.47
Residential Expenses	£3,044.69
Branded Cycle Clothing	£1,798.00
Maintenance	£490.99
Training	£450.00
Track Hire	£330.40
Subscriptions & Media	£261.58
Miscellaneous Expenses	£194.38

£12,419.59

SURPLUS/DEFICIT £2,122.67

REFLECTED BY

Closing Balance	£18,995.02
Opening Balance	£16,872.35

Surplus **£2,122.67**

Tandem Trekkers Fleet and Asset Valuation - Dec 2024

Operational Fleet - Dec 2024			Approx	Valuation
		Year	Value	Key
MAIN RIDE OUT BIKES				
Blue Orbit - Sm 1	2018		£600.00	A
Blue Orbit - Sm 2	2021		£600.00	A
Black Orbit - Sm 3	2022		£1,200.00	B
Black Orbit - Sm 4	2022		£1,200.00	B
Blue Orbit - Med 1	2018		£600.00	A
Blue Orbit - Med 2	2018		£600.00	A
Blue Orbit - Med 3	2018		£600.00	A
Blue Orbit - (S)Med 4	2021		£600.00	A
Black Orbit Med 5			£500.00	C
Blue Orbit Drops Med 6			£600.00	C
Blue Orbit - Lrge 1	2018		£600.00	A
Blue Orbit - Lrge 2	2018		£600.00	A
Blue Orbit - Lrge 3	2021		£600.00	A
Blue Orbit - Lrge 4	2021		£600.00	A
Red / Black Orbit			£600.00	C
Red Santana			£500.00	C
Red Tony Oliver			£400.00	C
HELD FOR POSSIBLE DISPOSAL				
Emmerdale 1			£100.00	C
Silver Dawes			£250.00	C
Silver Blue Orbit			£250.00	C
Silver Dawes Duet			£250.00	C
			£11,850.00	
NON-BIKE ASSETS				
7 bike trailer - purchased 2019			£400.00	D
7 bike trailer - purchased 2023			£400.00	D
Tools various			£400.00	D
Maintenance course props / tools			£250.00	D
Spare parts - various			£100.00	D
3 x Ride leader packs			£250.00	D
Clothing for sales			£400.00	D
			£2,200.00	
TOTAL INVENTORY			£14,050.00	
Valuation Key				
A	£1,800 (Price new) depreciated to £600 (Residual value)			
B	£2,200 (Price new) depreciated to £1200			
C	Reference to eBay / Gumtree recent sales			
D	B Harle Estimate			

TANDEM TREKKERS

England & Wales - Charity number 1175326

Accounts

TANDEM TREKKERS – Registered Charity 1175326

TRUSTEES REPORT 01 January 2023 – 31 December 2023

The Board of Trustees of Tandem Trekkers is pleased to present its annual report for 2023.

1.0 Annual General Meeting

The AGM, covering the year ending 31st December 2022, was held remotely on Friday 24th February 2023. 21 members participated. Apologies from 12 members were received.

In line with our constitution four Trustees, Andrew Mann, Brittany Stead, Diarmuid Ware and David Quarmby retired from office. A proposal to re-elect all four was made and was unanimously passed by the membership.

The minutes from the previous AGM held on 26th February 2022, together with the Trustees Annual Report and the Financial Annual Report for 2022 were all proposed and unanimously accepted by the membership.

Further details of the AGM are as highlighted below and as contained in the appropriate minutes.

2.0 Trustees – 2023

Prior to the AGM, Brittany Stead communicated her desire to step down from her role as Chair, but to continue as a Trustee. Following internal discussions, Stephen Draycott offered to replace Brittany. A proposal to this effect was put to the meeting and unanimously passed.

On 15th November 2023, Charles Williams contacted the Chair and explained that due to increasing work commitments he felt unable to continue as a trustee of the charity. Charles was thanked for his commitment to the work of Trekkers and his resignation from the board was accepted accordingly.

In summary, the trustees and their respective roles during 2023 are as provided below:

Brittany Stead	01 st January – 31 st December 2023	Chair to 26 th Feb. - Trustee from 26 th Feb.
Stephen Draycott	01 st January – 31 st December 2023	Trustee to 26 th Feb. - Chair from 26 th Feb.
David Quarmby	01 st January – 31 st December 2023	Vice Chair
Diarmuid Ware	01 st January – 31 st December 2023	Secretary
Andrew Mann	01 st January – 31 st December 2023	Treasurer
Tariq Ali	01 st January – 31 st December 2023	Trustee
Joanne Draycott	01 st January – 31 st December 2023	Trustee
Matthew Jones	01 st January – 31 st December 2023	Trustee
Paul Stark	01 st January – 31 st December 2023	Trustee
Charles Williams	01 st January – 15 th November 2023	Trustee

Save for December, the Board convened monthly during the period being reported. All meetings were conducted remotely.

3.0 Membership overview

As previously reported, an exercise was conducted early in 2023 asking everyone on the Register of Members to positively “opt in” in order to remain a bona fide member of the charity. No response was received from 47 individuals, resulting in the total recorded membership falling from 119 to 72.

However, during 2023 a total of 21 new members joined Trekkers bringing the total membership back up to 93. This comprised 12 new pilots, 08 new stokers and a solo rider. Somewhat coincidentally, of the 93 members at our year end, the breakdown was 46 pilots, 46 stokers and 1 solo rider

4.0 Activity Overview

A total of 34 rides were arranged during 2023. Rounded up, the average weekly attendance was 18 riders, ranging from 5 -26 riders per ride/session. This is encouragingly higher than the average for 2022 (14 members per ride).

The total number of participants over the season was 73 (68), comprising 40 (38) different pilots and 33 (30) different stokers. *Figures in brackets represent 2022 totals.*

4.1 Trekkers 100mph fund raising event

A special fund-raising event was held at Leeds Road Sports Complex “Trekkers do 100mph” on Saturday 2nd September. Boosted by a more general “GoFundMe” initiative, in excess of £2,500.00 was raised in sponsorship monies. A cake sale on the day added approaching £100 to the total raised. Such was the success, a repeat sponsorship challenge is planned for June 2024.

For more details of the event, please refer to: [Leeds Road Special – 02 Sep 23 – Tandem Trekkers](#)

4.2 2023 Residential

A weekend residential was held at Lancaster University (8th-10th September). 22 Trekkers enjoyed two rides over the course of the weekend, supplemented by non-cycling activities and general interaction.

Further details can be viewed at: [Residential 2023 – Tandem Trekkers](#)

5.0 Financial and Fleet Overview

5.1 Financial Summary

Our operating expenses for 2022 were, once again, broadly as anticipated.

Regarding our funding, we are particularly indebted to the National Lottery Community Fund for their grant of £6,500 which will cover our anticipated running expenses for a 12-month period (mid 2023- mid 2024) and to the Together Fund for a grant of £2,700, which heavily subsidised our Residential expenses. As previously detailed, a grant of £6,000 from the National Grid enabled us to proceed with the purchase of two new Orbit Velocity Tandems and a new trailer capable of carrying seven tandems. Our in-house fund-raising initiatives and ad-hoc donations were supplemented by £2,280.00 received from the sale of several tandems which we considered surplus to our requirements.

Full details are as contained in the accompanying financial report and accounts.

5.2 Tandem Fleet Overview

Our current fleet comprises a total of 21 bikes, which includes the two new Orbit Velocity tandems purchased during the year. We also accepted donations of four second hand tandems.

17 tandems are classed as our main ride out bikes with a further 04 bikes earmarked for disposal.

The total value of all assets including our tandems, trailers and all spares and accessories was estimated to be £16,400 as at 31 December 2023.

Further details of our current inventory are as contained in the accounts.

Approved by the Board of Trustees of Tandem Trekkers and passed by the membership at the Annual General Meeting held on 27th February 2024.

Stephen Draycott
Chair

Andrew Mann
Treasurer

[In accordance with a resolution previously passed, this document does not require original “wet” signatures and the above officers are accordingly empowered to electronically submit the same and do so as if signed as per normal protocols.]

Tandem Trekkers – Registered Charity 1175326

Annual Accounts: 1st January 2023 – 31st December 2023

The Trustees of Tandem Trekkers are pleased to present their 2023 Annual Accounts, as appended and as described below.

The accounts have been prepared on a simplified receipts and payments basis with all purchases, including any capital purchases and sales, shown as payments and receipts and hence without the need to prepare an accompanying balance sheet. However, an asset valuation list has been appended to the accounts.

TABLE A reflects our actual cash flow and shows all restricted and unrestricted receipts together with all payments made as well as a comparison with 2022. The numbers show an overall funds movement surplus of £2,915.85 which is reflected by an increase in our end of year bank balance.

As stated in our Trustees Report, we are particularly indebted to the National Lottery Community Fund for their grant of £6,500 which will cover our anticipated running expenses for a 12-month period (mid 2023-mid 2024) and to the Together Fund for a grant of £2,700, which heavily subsidised our Residential expenses.

Also worthy of particular mention is the fact that we successfully raised just under £5,000 ourselves, largely from a single sponsorship event held in September and the sale of several tandems which we deemed surplus to our requirements.

We also proceeded with the acquisition of two new Orbit Velocity Tandems and a new trailer capable of carrying seven tandems using the National Grid grant received last year. At the same time as purchasing our own trailer, we also secured an identical unit on behalf of Hull based Beech Holme Tandem Club, for which were fully reimbursed and received an additional donation.

In the interests of clarity, and as an aid to understanding our finances, a separate TABLE B is also shown. The figures here are adjusted from TABLE A and separate out the capital expenditure from our normal operational running costs. Our Residential Weekend was self-funded and resulted in a net surplus. Only the consolidated surplus figure is provided. Moreover, TABLE B does not show the effects of the trailer purchased on behalf of Beech Holme Tandem Club which was cost neutral. Inclusion of these exceptional items in this table would undermine our desire to provide a clear picture of what Tandem Trekkers actually received and how it was spent during the year.

As is self-evident, the exceptional inflows during the year have resulted in a very healthy end of year cash balance.

Approved by the Board of Trustees of Tandem Trekkers and passed by the membership at the Annual General Meeting held on 27th February 2024.

Stephen Draycott
Chair

Andrew Mann
Treasurer

[In accordance with a resolution previously passed, this document does not require original “wet” signatures and the above officers are accordingly empowered to electronically submit the same and do so as if signed as per normal protocols.]

Tandem Trekkers Accounts 2023 - TABLE A

<u>Receipts</u>			<u>Payments</u>		
<u>Dec-22</u>		<u>Dec-23</u>	<u>Dec-22</u>		<u>Dec-23</u>
£	Opening Balance:	£	£		£
10238.68	Virgin	13956.50	245.00	Track hire	175.00
			569.77	Tandem maintenance	660.83
			1759.68	Tandem storage	1868.95
	RESTRICTED		1051.90	Volunteer expenses	1891.40
600.00	Donation re insurance	-	1460.00	Liability insurance	1501.76
150.00	Gift Aid Reclaim re above	-	159.00	Club affiliations	85.00
6000.00	National Grid	-	-	Tandem purchases	4130.00
-	Disability Rights Grant	2700.00	59.99	Web domain & hosting	59.99
			172.68	Zoom subscriptions	71.95
	UNRESTRICTED		201.92	Tandem Insurance	222.11
1150.00	Donations	1300.00	99.85	Trailer Maintenance	-
955.00	Subscriptions	1149.50	8.39	Domain renewal	16.78
475.00	Blind Drunk social	306.00	67.50	Hire of BCKAT	67.50
-	Sale of surplus tandems	2280.00	450.00	Return of residential deposits	-
163.50	Sale of electric bike bits	-	607.50	Gilets	-
395.00	Sale of gilets	30.00	-	New trailers – fit out/parts	1590.02
-	Miscellaneous donations	15.00	-	New trailers TT and Beech Holme	2600.00
187.50	Gift Aid Reclaims from HMRC	250.08	-	Miscellaneous items for new lockup	98.98
5.00	Amazon Europe Core	23.87	-	Residential weekend booking fee	250.00
550.00	Residential weekend deposits	2450.00	-	eBay selling fees	43.52
-	Beech Holme for their trailer	2095.00	-	Residential weekend accommodation cost	3269.65
-	PayPal set up test	0.80	-	Residential weekend travel costs	209.86
-	Beech Home donation	205.00	-	Track hire for 2024	127.50
-	GoFundMe donations	2537.90	-	Work stands for skills training	110.20
-	National Lottery Fund	6500.00			
-	100 mph cake stall	93.70			
-	Sale of bike bits/donated clothing	30.00			
			13956.50	Closing balance:	
				Virgin Bank	16872.35
20869.68		35923.35	20869.68		35923.35
		£			
Opening bal:	Virgin Bank	13956.50			
		13956.50			
Closing bal:	Virgin Bank	16872.35			
		16872.35			
Cash surplus (deficit) on year		£2,915.85			

TABLE B – NET OPERATIONAL INCOME AND OPERATIONAL VS CAPITAL EXPENDITURE

Figures do not show effect of trailer purchased on behalf of Beech Holme Tandem Club and consolidate Residential Weekend transactions¹

INCOME

National Lottery Fund	£6,500.00
Donations (inc Gift Aid)	£1,770.88
Ride Subscriptions	£1,149.50
Sale of surplus tandems	£2,280.00
Go Fund Me / 100 mph	£2,631.60
Net residential surplus (see TABLE A for component amounts) ¹	£1,420.49
Ad-hoc sales	£60.00
Blind Drunk Social	£306.00
Amazon Europe Core	£23.87

TOTAL OPERATIONAL INCOME**£16,142.34****OPERATIONAL EXPENDITURE**

Tandem Storage	£1,868.95
Volunteer Expenses	£1,891.40
Liability Insurance	£1,501.76
Web Expenses (inc Zoom)	£148.72
Track / Venue Hire	£370.00
Maintenance Expenses	£870.01
New Tandem Insurance	£222.11
Club Affiliations	£85.00
eBay Fees	£43.52

TOTAL OPERATIONAL EXPENDITURE**£7,001.47****OPERATIONAL SURPLUS****£9,140.87****CAPITAL EXPENDITURE**

Tandem Trekkers Trailer	£2,095.02
2 x Orbit Tandems	£4,130.00

TOTAL CAPITAL EXPENDITURE**£6,225.02****SURPLUS / DEFICIT****£2,915.85****REFLECTED BY**

Closing Balance	£16,823.75
Opening Balance	£13,956.50

DIFFERENCE**£2,915.85**

Operational fleet - Dec 2023

	Year	Estimated	Valuation
	Manufacture	Value	Basis
MAIN RIDE OUT BIKES			
Blue Orbit - Sm 1	2018	£ 600	A
Blue Orbit - Sm 2	2021	£ 1,000	A
Black Orbit - Sm 3	2022	£ 1,700	B
Black Orbit - Sm 4	2022	£ 1,700	B
Blue Orbit - Med 1	2018	£ 600	A
Blue Orbit - Med 2	2018	£ 600	A
Blue Orbit - Med 3	2018	£ 600	A
Blue Orbit - (S)Med 4	2021	£ 1,000	A
Black Orbit Med 5	Unknown	£ 500	C
Blue Orbit - Lrge 1	2018	£ 600	A
Blue Orbit - Lrge 2	2018	£ 600	A
Blue Orbit - Lrge 3	2021	£ 1,000	A
Blue Orbit - Lrge 4	2021	£ 1,000	A
Red / Black Orbit	Unknown	£ 800	C
Blue Orbit Drops	Unknown	£ 600	C
Red Santana	Unknown	£ 800	C
Red Tony Oliver	Unknown	£ 450	C
		£14,150.00	
HELD FOR POSSIBLE DISPOSAL			
Emmerdale 1	Unknown	£ 100	C
Silver Dawes	Unknown	£ 250	C
Silver Dawes Duet	Unknown	£ 250	C
		£600.00	
		<u>£14,750.00</u>	
Other non-bike assets			
7 bike trailer	2019	£ 400	D
7 bike trailer	2023	£ 400	D
4 bike trailer	2017	£ 250	D
Tools various		£ 250	D
Spare parts - various		£ 100	D
3 x Ride leader packs		£ 250	D
		<u>£1,650.00</u>	
TOTAL INVENTORY		£16,400.00	

Valuation Key

- A £1,800 (Price new) depreciated to £600 (Residual value) [3-year straight line]
- B £2,200 (Price new) depreciated to £600 (Residual value) [3-year straight line]
- C Reference to eBay / Gumtree recent sales
- D B Harle Estimate

TANDEM TREKKERS

England & Wales - Charity number 1175326

Accounts

TANDEM TREKKERS – Registered Charity 1175326

TRUSTEES REPORT 01 January 2022 – 31 December 2022

The Board of Trustees of Tandem Trekkers is pleased to present its annual report for 2022.

Annual General Meeting

The AGM, covering the year ending 31st December 2021, was held remotely on Saturday 26th February 2022. 23 members participated. Apologies from 10 members were received.

In line with our constitution three Trustees, Tariq Ali, Keith Sandiford and Paul Stark retired from office. Having previously informed the Board that he did not wish to stand for re-election, a proposal to re-elect Tariq Ali and Paul Stark was made and was unanimously passed by the membership.

The minutes from the previous AGM held on 27th February 2021, together with the Trustees Annual Report and the Financial Annual Report for 2020 were all proposed and unanimously accepted by the membership.

Further details of the 2021 AGM are as contained in the appropriate minutes.

Trustees – 2022

Following the invitation for new Trustees, the Board welcomed five new members on 14th January 2022. The names of all Trustees who served for all or part of 2022, together with their respective dates of service, are as detailed below:

Brittany Stead – Chair	01 st January – 31 st December 2022
David Quarmbly – Vice Chair	01 st January – 31 st December 2022
Diarmuid Ware – Secretary	01 st January – 31 st December 2022
Andrew Mann – Treasurer	01 st January – 31 st December 2022
Tariq Ali	01 st January – 31 st December 2022
Joanne Draycott	14 th January – 31 st December 2022
Stephen Draycott	14 th January – 31 st December 2022
Matthew Jones	14 th January – 31 st December 2022
Keith Sandiford	01 st January – 26 th February 2022
Paul Stark	01 st January – 31 st December 2022
John Tayler **	14 th January – 08 th November 2022
Charles Williams	14 th January – 31 st December 2022

** Tragically, John Tayler unexpectedly passed away on 08th November 2022

The Board convened on six occasions during the period being reported. Five of the meetings were held virtually over Zoom and one took place in Brian Jackson House, Huddersfield.

Membership overview

At the year-end, our membership numbered 119. This comprised 65 pilots, 50 stokers and 4 solo riders. By gender the breakdown was 76 male and 43 female. However, an analysis revealed that 56 members had not ridden at all with Trekkers during the 2022 season and a further 15 had only attended a single session. Notwithstanding that our membership has always comprised several non-riding supporters, it was equally apparent that our “core” membership was closer to 50 Trekkers. The Board considered that the register of members had hence become unrepresentative and that for a good number, their membership should be regarded as lapsed.

Accordingly, it was agreed to contact everyone on our register (and all participants in our two WhatsApp groups) seeking a positive “opt-in” affirmation of their desire to continue as members or, in the case of our WhatsApp groups, members and friends of Tandem Trekkers.

This exercise is scheduled to take place early in the New Year and before our season begins on 4th March 2023.

Activity Overview

A total of 33 rides were arranged during 2022. The average attendance at each ride was 14 members, ranging from 7 - 23 riders per ride/session. This is lower than the average for 2021 (17 members per ride). The Board believe that the on-going rail dispute, making it difficult for Trekkers, particularly stokers, to travel, as well as the fact that several riders haven't returned following the disruption caused by the pandemic, constitute the main underlying reasons.

Incident

Following the unfortunate accident which occurred at Leeds Road Track in November 2018, an agreement was reached between our insurers and the claimant. The matter has now effectively been signed off by the Charity Commission.

Financial Overview

In summary, our operating expenses for 2022 were broadly as anticipated. Full details are as contained in the accompanying financial report and accounts. Worthy of particular mention is a grant of £6,000.00 received from the National Grid for the purchase of two new Orbit Velocity Tandems and a new trailer capable of carrying seven tandems.

Tandem Fleet Overview

Our current fleet comprises a total 22 bikes which includes 4 brand new Orbit Velocity tandems purchased during the year. 12 tandems are classed as our main ride out bikes with a further 4 bikes set aside as our training fleet/reserve use. 6 bikes have been earmarked for disposal.

The total value of all assets including our tandems, trailers and all spares and accessories was estimated to be £13,300 as at 31 December 2021

Further details of our current inventory are as contained in the accounts.

Approved by the Board of Trustees of Tandem Trekkers and passed by the membership at the Annual General Meeting held on 24th February 2023.

Brittany Stead
Chair

Andrew Mann
Treasurer

[In accordance with a resolution previously passed, this document does not require original "wet" signatures and the above officers are accordingly empowered to electronically submit the same and do so as if signed as per normal protocols.]

Tandem Trekkers – Registered Charity 1175326

Annual Accounts: 1st January 2022 – 31st December 2022

The Trustees of Tandem Trekkers are pleased to present their 2022 Annual Accounts, as appended and as described below.

The accounts have been prepared on a simplified receipts and payments basis with all purchases, including any capital purchases and sales, shown as payments and receipts and hence without the need to prepare an accompanying balance sheet. However, an asset valuation list has been appended to the accounts.

The numbers show an overall surplus of £3,717.82 (TABLE A). However, this includes a £6,000.00 grant (restricted funds) from the National Grid, which will not be used until Spring 2023. Accordingly, our operating deficit, ignoring this National Grid grant and consolidating the returned residential deposits as a net £100.00 increase in member donations was £2,282.18 (TABLE B).

Ignoring capital purchases, our anticipated running costs have historically been budgeted at £6,000.00 per annum. In 2022, our operating expenses were approaching £500.00 higher than anticipated – an increase largely attributable to a doubling of our insurance premiums (from £712.00 in 2021 to £1,460.00 in 2022), but offset by lower equipment maintenance charges. All other items were broadly in line with expectations.

Not including the £6,000.00 of restricted funds, (earmarked for the purchase of a new trailer and two new tandems), our net account balance at the year-end amounted to £7,956.50 This figure exceeds our previously agreed reserve of £5,000.00.

Allowing for anticipated inflationary increases of circa 10-15%, the Trustees are satisfied that sufficient finance is currently in place to meet the envisaged running costs of the charity for 2023.

However, it is equally apparent that we will need to raise several thousand pounds in unrestricted funds during 2023 in order to maintain our reserves and finance our activities in 2024 and beyond.

Approved by the Board of Trustees of Tandem Trekkers and passed by the membership at the Annual General Meeting held on 24th February 2023.

Brittany Stead
Chair

Andrew Mann
Treasurer

[In accordance with a resolution previously passed, this document does not require original “wet” signatures and the above officers are accordingly empowered to electronically submit the same and do so as if signed as per normal protocols.]

TABLE A: OVERALL ACCOUNTS

(showing restricted and unrestricted receipts and including comparison with previous year)

Tandem Trekkers Accounts 2022					
<u>Dec-21</u>	<u>Receipts</u>	<u>Dec-22</u>	<u>Dec-21</u>	<u>Payments</u>	<u>Dec-22</u>
	Opening Balance:	-			
15556.03	Yorkshire	10238.68	70.00	Track hire	245.00
-	Cash on hand		442.45	Tandem Maintenance	569.77
	Restricted		1759.68	Tandem storage	1613.04
-	Donation re insurance	600.00	1036.52	Volunteer Expenses	1051.90
-	Gift Aid Reclaim re above	150.00	712.00	Third Party Insurance	1460.00
-	National Grid	6000.00	255.00	Affiliations	159.00
4230.00	British Cycling	-	6868.00	Tandem purchases	
4230.00	BC (in error)	-	59.99	Web domain & hosting	59.99
	Unrestricted		172.68	Zoom subscriptions	172.68
145.00	Donations	1150.00	4230.00	Repayment to BC for grant in error	-
1052.03	Subscriptions	955.00	125.47	Extra ride leader pack	-
230.00	Blind Drunk social	475.00	201.92	Tandem Insurance	201.92
-	AGM		432.00	Trailer Maintenance	99.85
46.40	Ride lunches	-	-	Domain renewal	8.39
1100.00	Sale of bicycles	-	-	Hire of BCKAT	67.50
-	Sale of electric bike bits	163.50	-	Return of residential deposits	450.00
-	Sale of gilets	395.00	-	Gilets	607.50
-	Miscellaneous donations	-			
-	Gift Aid Reclaims from HMRC	187.50			
14.93	Amazon Europe Core	5.00			
-	Residential weekend deposits	550.00			
			10238.68	Closing balance:	
				Yorkshire (Virgin)	13956.50
26604.39		20869.68	26604.39		20723.04
Opening balance	Yorkshire	10238.68			
		10238.68			
Closing balance	Yorkshire	13956.50			
		13956.50			
Surplus (Deficit)		3717.82			

TABLE B: OPERATIONAL SUMMARY (adjusted from Table A)

(excludes capital receipt from National Grid of £6,000.00 to be spent Spring 2023. In the interests of clarity, £100.00 of unreturned residential deposits have been added to member donations and other receipts and returns for the aborted weekend are also not shown).

Operational Receipts

Gift-aided member donations	£1,350.00
Subscriptions	£955.00
Blind Drunk	£475.00
Member donations	£500.00
Sale of gilets	£395.00
HMRC refund	£337.50
Sale of electric bike parts	£163.50
Amazon Europe Core	£5.00

Total **£4,181.00**

Operational Payments

Storage costs	£1,759.68
Insurance - Liability	£1,460.00
Volunteer expenses	£1,051.90
Gilet purchase	£607.50
Repairs/Parts	£569.77
Hire - Leeds Road Track	£245.00
Insurance - Tandems	£201.92
Subscription - Zoom	£172.68
Trailer maintenance	£99.85
Subscription - Cycling UK	£85.00
Subscription - British Cycling	£74.00
Hire of BCKAT circuit	£67.50
Web hosting	£59.99
Web domain renewal	£8.39

Total **£6,463.18**

2022 Operational Deficit **-£2,282.18**

ASSET VALUATION - 31 DECEMBER 2022 - B HARLE

Operational fleet

	Year Manufacture	Estimated Value	Valuation Basis
MAIN RIDE OUT BIKES			
Blue Orbit - Small 1	2018	£600	A
Blue Orbit - Small 2	2021	£1,200	A
Blue Orbit - Med 1	2018	£600	A
Blue Orbit - Med 2	2018	£600	A
Blue Orbit - Med 3	2018	£600	A
Blue Orbit - (S)Med 4	2021	£1,200	A
Black Orbit Med 5		£500	B
Blue Orbit - Large 1	2018	£600	A
Blue Orbit - Large 2	2018	£600	A
Blue Orbit - Large 3	2021	£1,200	A
Blue Orbit - Large 4	2021	£1,200	A
Silver Orbit		£400	B
			£9,300
TRAINING FLEET / RESERVE USE			
Emmerdale 1		£100	B
Silver Dawes		£300	B
Orange Dawes		£300	B
Silver Dawes Duet		£300	B
			£1,000
HELD FOR POSSIBLE DISPOSAL			
Blue Orbit Drops		£600	B
Yellow Red Thorn		£300	B
Grey Viking		£200	B
Grey Viking		£200	B
Silver Orbit Drop		£400	B
Dawes Horizon		£50	B
			£1,750
			£12,050

Other non-bike assets

7 bike trailer - purchased 2019	£400		C
4 bike trailer - purchased 2017	£250		C
Tools various	£250		D
Spare parts - various	£100		D
3 x Ride leader packs	£250		D
		<u>£1,250</u>	

Valuation Basis

- A Price new (£1800) - depreciated to residual value (£600) over 3 years
- B Reference to Ebay / Gumtree recent sales
- C Estimate of second hand value - B Harle
- D Estimate of replacement costs

TANDEM TREKKERS

England & Wales - Charity number 1175326

Accounts

TANDEM TREKKERS – Registered Charity 1175326

TRUSTEES REPORT 01 January 2021 – 31 December 2021

The Board of Trustees of Tandem Trekkers is pleased to present its' annual report for 2021.

Annual General Meeting

Due to on-going Covid-19 concerns, the AGM, covering the year ending 31st December 2020, was held remotely on Saturday 27th February 2021. 24 members and 5 guests (non-voting) participated. Apologies from 4 members were received.

In line with our constitution three Trustees, Brittany Stead, Diarmuid Ware and David Quarmby retired from office and, being willing to continue to act as Trustees, were unanimously re-elected to office.

The minutes from the previous AGM held on 29th February 2020, together with the Trustees Annual Report and the Financial Annual Report for 2019 were all proposed and unanimously accepted by the membership.

Further details of the AGM are as contained in the appropriate minutes.

Trustees - 2021

Tandem Trekkers was managed by a Board of seven Trustees which convened on six occasions during the period being reported. All meetings were held virtually over Zoom.

Brittany Stead – Chair
David Quarmby – Vice Chair
Diarmuid Ware – Secretary
Andrew Mann – Treasurer
Tariq Ali
Keith Sandiford
Paul Stark

Call for new trustees

An invitation for any members wishing to serve as Trustees was made on 12th July 2021. Five members expressed initial interest. One was found to be ineligible due to not being a full-time resident of the United Kingdom. However, another member subsequently intimated a desire to be considered, thus returning the total expressions of interest back to five. In principle, all five members will join the Board of Trustees early in the New Year 2022.

Membership overview

At the year-end, our membership numbered 111. This comprised 59 pilots, 48 stokers and 4 solo riders. By gender the breakdown was 72 male and 39 female. Worthy of particular mention was an influx of 12-15 new pilots and potential pilots who had contacted us after seeing various media appearances. Most notable was a four-minute video broadcast on the local ITV Calendar News, and subsequently rescreened on All Around Britain, a national TV programme.

Activity Overview

A total of 29 rides were arranged during 2021. The first 16 were governed by principles set out in the document Tandem Trekkers' Return to Tandem Cycling Guidelines and Risk Assessment (25/09/20). This document had been submitted and approved by Sports England, British Cycling and Kirklees Council. At the trustees meeting held 02/08/21 it was agreed that several of the stated measures could be relaxed. Details are as contained in the relevant minutes.

Encouragingly, the average attendance at each ride was 17 members.

Financial Overview

In summary, our operating expenses for 2021 were entirely as anticipated. Full details are as contained in the accompanying financial report and accounts.

Tandem Fleet Overview

Our current fleet comprises 23 bikes which includes 4 brand new Orbit Velocity tandems purchased during the year. Details of our current inventory are as contained in the accounts (*non-accessible*) as well as the December 2021 Maintenance Report appended below.

Valuations were undertaken by Barney Harle. The total value of all assets including our tandems, trailers and all spares and accessories was estimated to be £15,700 as at 31 December 2021

Approved by the Board of Trustees of Tandem Trekkers and passed by the membership at the Annual General Meeting [Virtual Meeting] held on 26th February 2022.

Brittany Stead
Chair

Andrew Mann
Treasurer

[In accordance with a resolution previously passed, this document does not require original “wet” signatures and the above officers are accordingly empowered to electronically submit the same and do so as if signed as per normal protocols.]

APPENDIX 01 – MAINTENANCE REPORT

Report and recommendations following annual maintenance day of December 4th 2021

1.0 Regular maintenance of fleet

- All bikes and equipment were removed from the lock up, the lock up cleaned and all bikes checked over before being put back into storage.
- All of the regular tandems were found to be in reasonably satisfactory order but it was noted that some minor points of maintenance were required.
- A number of minor adjustments and fine-tuning type repairs were carried out on the day using parts and equipment held at the lock up.
- Much of the maintenance activity can be carried out using spare parts and stocks that are kept in the lock up but a number of specialist parts have been purchased as per item 3 below.
- All ride leader packs were taken away to be checked and restocked.

2.0 Additional bikes and equipment

- It was noted that since previous maintenance report in December 2019 a number of bikes have been added to the fleet namely: -

Blue Orbit L3 – new large flat bar tandem

Blue Orbit L4 – new large flat bar tandem

Blue Orbit M4 – new medium flat bar tandem

Blue Orbit S2 – new small flat bar tandem

Silver Blue Orbit – donation of a medium drop handlebar road tandem

Silver Dawes Duet – donation of a medium size flat bar mountain bike tandem complete with e-bike kit

- Since the 2019 report some items been removed from the fleet namely: -

Purple Orbit – sold April 2021

Pink MTB tandem – sold April 2021

Black Dawes – sold Aug 2021

3.0 Maintenance required

The following tandems are noted as needing additional minor maintenance over and above that work that could be carried out on the day to ensure they remain fit for purpose

- Orange Dawes – rear drag brake to be removed
- Blue Orbit S2 – new rear derailleur and chain required
- Silver Duet – E-bike kit to be removed and converted to standard pedal cycle

All of these items have been attended to during December 2021 and with the exception of final test ride and tuning all works are now complete.

Using discretion to spend the following parts, tools, supplies have been purchased to carry out the works and to bring the ride leader packs back up to standard: -

- Replacement front wheel for Silver Duet to replace e-bike motor - £14.93
- First aid supplies and insulating tape for ride leader packs - £11.95
- Replacement rear mech, brake noodles and tools for Blue Orbit S2 and general use £ 39.94

Total spend for which reimbursement will be sought is £66.82.

4.0 Strategic direction of tandem fleet

Through various means of acquisition and disposal the inventory sheets now show 22 tandems in the lock up (*plus one currently off-site*).

This number of bikes is as many as is feasible to fit in the lock up and more than can be used in any form of session it is therefore recommended that we consider reducing the number of tandems we hold. Discussions have therefore been held with regard grading the fleet and looking at which bikes could / should be disposed of.

The fleet has now been split and quantified into 3 groups as shown in table below

- **MAIN RIDE OUT BIKES**
 - Blue Orbit - Small 1
 - Blue Orbit - Small 2
 - Blue Orbit - Med 1
 - Blue Orbit - Med 2
 - Blue Orbit - Med 3
 - Blue Orbit - Med 4
 - Blue Orbit - Large 1
 - Blue Orbit - Large 2
 - Blue Orbit - Large 3
 - Blue Orbit - Large 4
 - Black Orbit Drops
 - Silver Orbit Drops
 - Blue Orbit Drops

- **TRAINING FLEET / RESERVE USE**
 - Emmerdale 1
 - Silver Dawes
 - Orange Dawes
 - Yellow Red Thorn
 - Silver Dawes Duet

- **HELD FOR POSSIBLE DISPOSAL**
 - Grey Viking
 - Grey Viking
 - Red Orbit
 - Silver Blue Orbit Drop
 - Harry Quinn

Tandem Trekkers – Registered Charity 1175326

Annual Accounts: 1st January 2021 – 31st December 2021

The Trustees of Tandem Trekkers are pleased to present their 2021 Annual Accounts, as appended and as described below.

The accounts have been prepared on a simplified receipts and payments basis with all purchases, including any capital purchases and sales, shown as payments and receipts and hence without the need to prepare an accompanying balance sheet. However, an asset valuation list has been appended to the accounts.

The numbers show an operating deficit of £5,317.35 which is absolutely in line with our expectations.

Our anticipated running costs are budgeted at £6,000.00 per annum less subscriptions paid by stokers which typically amount to £1,000.00. Hence, we would typically expect our annual operating costs to be £5,000.00.

This year, subscriptions amounted to £1,052.03. However, our operational costs were slightly higher than normal due to the need to spend £432.00 on essential trailer maintenance and just over £200.00 on extra insurance. This additional insurance was mandated by the terms of the British Cycling grant which required us to insure against the loss of the three brand new tandems acquired.

In summary, as stated above, our finances for 2021 fall entirely within operational parameters.

Moreover, our end of year balance is slightly in excess of £10,000 and hence sufficient to fund two years of normal operation; double the length of time previously agreed as our reserve.

Consequently, the trustees are entirely satisfied that the finances of Tandem Trekkers are more than adequate to meet our foreseeable future requirements.

Approved by the Board of Trustees of Tandem Trekkers and passed by the membership at the Annual General Meeting held on 26th February 2022.

Brittany Stead
Chair

Andrew Mann
Treasurer

[In accordance with a resolution previously passed, this document does not require original “wet” signatures and the above officers are accordingly empowered to electronically submit the same and do so as if signed as per normal protocols.]

SUMMARY

Tandem Trekkers Accounts 2021

		<u>Receipts</u>		<u>Payments</u>	
<u>Dec-20</u>	Opening Balance:	<u>Dec-21</u>	<u>Dec-20</u>		<u>Dec-21</u>
-			-	Track hire	70.00
12510.45	Yorkshire	15556.03	44.99	Tandem Maintenance	442.45
139.02	Cash on hand	-	2101.32	Tandem storage	1759.68
	Restricted		72.00	Volunteer Expenses	1036.52
2500.00	Freemasons	-	712.00	Third Party Insurance	712.00
1220.00	ESC Lottery Fund	-	154.00	Affiliations	255.00
500.00	One Community	-	-	Weekend away	-
-	British Cycling	4230.00	-	Tandem purchases	6868.00
	BC (in error)	4230.00	-	Sundries	-
	Unrestricted		68.38	Web domain & hosting	59.99
320.00	Donations	145.00	129.51	Zoom subscriptions	172.68
90.00	Subscriptions	1052.03	159.80	YHA lost deposit for Paul Stark	-
-	Weekend away	-	254.52	PPE Equipment	-
213.66	Blind Drunk social	230.00	54.98	Racks for storage	-
-	AGM	-	-	Repayment to BC for grant in error	4230.00
-	Ride lunches	46.40	-	Extra ride leader pack	125.47
1335.98	Sale of bicycles	1100.00	-	Tandem Insurance	201.92
			-	Trailer Maintenance	432.00
10.00	Miscellaneous donations	-			
103.42	Gift Aid Reclaims from HMRC	-		Closing balance:	
5.00	Amazon Europe Core	14.93		Yorkshire	10238.68
360.00	Christmas Social	-	15556.03		
19307.53		26604.39	19307.53		26604.39

Opening balance

Yorkshire	<u>15556.03</u>
	15556.03

Closing balance

Yorkshire	<u>10238.68</u>
	10238.68

Surplus (Deficit) on year

-5317.35

RECEIPTS

2021 RECEIPTS

	£		£
<u>RESTRICTED</u>		<u>UNRESTRICTED</u>	
British Cycling grant	4230.00	Donation C Shuker	30.00
British Cycling grant IN ERROR	4230.00	Yellow Motobecane tandem sale	200.00
		Amazon Europe Core	14.93
Total:	8460.00	Blind Drunk Social	230.00
		Subs	1052.03
		Blue Claud Butler & White Orbit	200.00
		Pink MTB Tandem	50.00
		Purple Orbit	300.00
		Donation Ann re temple Spa	75.00
		Ride lunches	46.40
		Dawes Horizon	350.00
		Donation S Butler	40.00
		Total:	2588.36

PAYMENTS

2021 PAYMENTS

STORAGE COSTS (MONTHLY SO)

	£
JANUARY	146.64
FEBRUARY	146.64
MARCH	146.64
APRIL	146.64
*MAY	146.64
JUNE	146.64
JULY	146.64
AUGUST	146.64
SEPTEMBER	146.64
OCTOBER	146.64
NOVEMBER	146.64
DECEMBER	146.64
	<u>1759.68</u>

MISCELLANEOUS

	£
THIRD PARTY INSURANCE	712.00
VOLUNTEER EXPS	1036.52
NEW TANDEMS	6868.00
BRITISH CYCLING/CUK **	255.00
REPAIRS/PARTS	442.45
WEB DOMAIN/SITE	59.99
ZOOM SUBSCRIPTION	172.68
TRAILER MAINTENANCE	432.00
TRACK HIRE	70.00
REFUND OF BC GRANT	4230.00
EXTRA RIDE LEADER PACK	125.47
TANDEM INSURANCE	201.92
	<u>14606.03</u>

** 2 YEARS BC FEES AS 20/21 WAS PAID LATE DUE TO NO RENEWAL NOTICE BEING RECEIVED

ASSET VALUATION

Valuation of assets at Dec 2021 by Barney Harle				
Operational fleet - Dec 2021				
		ESTIMATED		BASIS OF
		VALUE		VALUATION
MAIN RIDE OUT BIKES				
Blue Orbit - Sm 1	2018	£ 600		A
Blue Orbit - Sm 2	2021	£ 1,400		A
Blue Orbit - Med 1	2018	£ 600		A
Blue Orbit - Med 2	2018	£ 600		A
Blue Orbit - Med 3	2018	£ 600		A
Blue Orbit - Med 4	2021	£ 1,400		A
Blue Orbit - Lrge 1	2018	£ 1,400		A
Blue Orbit - Lrge 2	2018	£ 600		A
Blue Orbit - Lrge 3	2021	£ 1,400		A
Blue Orbit - Lrge 4	2021	£ 1,400		A
Black Orbit		£ 600		B
Silver Orbit		£ 600		B
Blue Orbit Drops		£ 600		B
			£11,800	
TRAINING FLEET / RESERVE USE				
Emmerdale 1		£ 100		B
Silver Dawes		£ 300		B
Orange Dawes		£ 300		B
Yellow Red Thorn		£ 300		B
Silver Dawes Duet		£ 450		B
			£1,450	
HELD FOR POSSIBLE DISPOSAL				
Grey Viking		£ 200		B
Grey Viking		£ 200		B
Red Orbit		£ 150		C
SilverBlue Orbit Drp		£ 400		B
Harry Quinn		£ 250		
			£1,200	
			£14,450	
Other non-bike assets				
7 bike trailer - purchased 2019		£ 400		D
4 bike trailer - purchased 2017		£ 250		D
Tools various		£ 250		E
Spare parts - various		£ 100		F
3 x Ride leader packs		£ 250		G
			£1,250	
TOTAL ASSET VALUE (31 DEC 21)			£15,700	
LEGEND - Basis of Valuation				
A Price when new (£1,800) being depreciated to residual value (£600) after 3 years - straight line depreciation				
B Reference to Ebay / Gumtree recent sales				
C Provisional sale agreed with members				
D Estimate of second hand value - B Harle				
E Estimate of replacement cost of all tools new - B Harle				
F Estimate of value to replace useful spares - B Harle				
G Estimate of value to replace - B Harle based on 2021 additional 1 pack				

TANDEM TREKKERS

England & Wales - Charity number 1175326

Accounts

TANDEM TREKKERS – Registered Charity 1175326

TRUSTEES REPORT 01 January 2020 – 31 December 2020

The Board of Trustees of Tandem Trekkers is pleased to present its' annual report for 2020.

Annual General Meeting

Our AGM, covering the year ending 31st December 2019, was held at Longwood Mechanic Hall, Longwood Gate, Huddersfield HD3 4UU on Saturday 29th February 2020. 16 members were in attendance and apologies were received from 17 members.

In line with our constitution three Trustees, Andrew Mann, Keith Sandiford and Paul Stark retired from office and, being willing to continue to act as Trustees, were unanimously re-elected to office. Additionally, Natasha Marsay resigned from office, expressing a wish not to serve going forward.

The minutes from the inaugural AGM held on 23rd February 2019, together with the Trustees Annual Report and the Financial Annual Report for 2019 were all proposed and unanimously accepted by the membership.

Further details of the AGM are as contained in the appropriate minutes.

Trustees - 2020

Tandem Trekkers was managed by a Board of seven Trustees which met on six occasions during the period being reported. Only the first two meetings were held physically. The remaining four meetings were virtual meetings held over Zoom.

Brittany Stead – Chair
David Quarmby – Vice Chair
Diarmuid Ware – Secretary
Andrew Mann – Treasurer
Tariq Ali
Keith Sandiford
Paul Stark

Activity Overview

For reasons that are all too obvious, 2020 has transpired to be both an unprecedented and very frustrating year for Tandem Trekkers; at least from a cycling perspective. Only two rides were completed prior to the first lockdown in March. In September, after preparing a COVID-19 risk assessment and policy, which was sanctioned by Kirklees Council, Sports England and British Cycling, we managed to enjoy a further two rides adhering to the new guidelines. Unfortunately, Lockdown-2 was introduced in early November, undermining our desires to continue riding.

Nevertheless, the indomitable spirit of the Trekker's family has manifestly shone through in the array of virtual activities that have taken place throughout the year. These have principally been held on a weekly basis and have included:

- Spin Class
- Yoga
- Poetry
- Cooking
- Quiz

Attendance at these cyber events has been very encouraging; Saturday evening activities typically attracting around 20 participants.

Financial Overview

Our biggest single outgoing throughout the year has been the cost of storage. We were able to negotiate a 10% reduction from the Storage Facility at Hot Tub World, and further mitigate the cost by removing our trailer which is now stored at a local farm. Further details concerning our financial position are as given in the accompanying Financial Accounts. Reported, but not included in the figures, is the offer of a grant from British Cycling for £4320 which covers 80% of the cost of three new Orbit Tandems. This grant needs to be taken up imminently.

Tandem Fleet Overview

During 2020 we were offered several second-hand tandems, four of which we graciously accepted. This put severe pressure on the space available at the lock-up. Coupled with this shortage, it became apparent that several of our older bikes were effectively surplus to our foreseeable requirements. A decision was hence made to divest of these bikes. We successfully sold five of these with a further four tandems retired/pending sale. The resultant income was added to our unrestricted funds. Details of our current inventory are as contained in the accounts.

Approved by the Board of Trustees of Tandem Trekkers and passed by the membership at the Annual General Meeting [Virtual Meeting] held on 27th February 2021

Brittany Stead
Chair

Andrew Mann
Treasurer

[In view of the current Covid-19 pandemic, and in accordance with a resolution duly passed at the aforementioned AGM, this document does not require original "wet" signatures and the above officers are accordingly empowered to electronically submit the same and do so as if signed as per normal protocols.]

Tandem Trekkers – Registered Charity 1175326

Annual Accounts: 1st January 2020 – 31st December 2020

The Trustees of Tandem Trekkers are pleased to present their 2020 Annual Accounts, as appended and as described below.

The accounts have been prepared on a simplified receipts and payments basis with all purchases, including any capital purchases and sales, shown as payments and receipts and hence without the need to prepare an accompanying balance sheet.

However, an asset valuation list has been appended to the accounts.

Strictly speaking, and for reasons that require no amplification, we incurred an operating deficit in 2020 of £1,313.44. Clearly, this shortfall is no need for concern as typically income from subscriptions, after allowing for additional expenses, would have eroded much of this negative figure.

Positively, inflows at £6,658.06 were significantly higher than our expenditure of £3,751.50 meaning that our balance at the year-end has increased by £2,906.56. Effectively that means we have a positive cash balance of £15,556.03. Setting aside the amount that is restricted for the procurement of and expenditure towards specific items (Purchase of new Tandems, Cycling Jerseys, Storage Costs etc.), our unrestricted balance is over £10,000 which, under normal circumstances, would equate to two years running expenses; that is double our agreed reserve.

To complete the financial picture, two items need to be recorded.

Firstly, the Trustees are very much aware that at over £2,000 per annum, our storage costs represented our most significant outflow. Even after negotiating a reduction which involved agreeing to store our main trailer off-site, our expected expenditure in 2021 amounts to just over £1,750.

Preliminary discussions to purchase 2 x 20' Shipping Containers to store our tandems at Leeds Road Sports Complex commenced early in 2020 but were thwarted by the pandemic. This isn't to say that we will necessarily relocate our storage facility, but it is to evidence that the exploration of alternative locations remains on our radar.

Secondly, British Cycling have awarded us a grant of a £4,320 representing 80% of the cost of the purchase of 3 brand new Orbit Tandems. We could have purchased these in 2020 but made a conscious decision to postpone acquisition until the COVID-19 cloud showed signs of lifting. As there is no short-term expectation of this happening, and as the offer is due to lapse in March 2021, we intend to proceed with the offer. The 20% balance to make up British Cycling's offer to the full purchase price will be taken from the Freemason's generous grant of £2,500 which has been specifically allocated for the purchase of new tandems.

In summary, though our operational costs in 2020 were, as completely anticipatable, in the red, our actual funding remains very healthy. Our bank balance is over £15,000.

The Trustees are entirely satisfied that the finances of Tandem Trekkers are more than adequate to meet future requirements and to expand our fleet of bikes as proposed.

Approved by the Board of Trustees of Tandem Trekkers and passed by the membership at the Annual General Meeting held on 27th February 2021

Brittany Stead
Chair

Andrew Mann
Treasurer

[In view of the current Covid-19 pandemic, and in accordance with a resolution duly passed at the aforementioned AGM, this document does not require original "wet" signatures and the above officers are accordingly empowered to electronically submit the same and do so as if signed as per normal protocols.]

Summary

Tandem Trekkers Accounts 2020

		<u>Receipts</u>		<u>Payments</u>		
<u>Dec-19</u>		<u>Opening Balances:</u>		<u>Dec-19</u>		
1758.63		Barclays	-	350.01	Track hire	-
7149.44		Yorkshire	12510.45	29.39	Bank charges	-
-	Cash on hand		139.02	470.54	Tandem Maintenance	44.99
	Restricted			2215.20	Tandem storage	2101.32
		Freemasons	2500.00	305.15	Volunteer Expenses	72.00
		ESC Lottery Fund	1220.00	410.70	Tandem transport	
1000.00		One Community	500.00	361.00	Insurance	712.00
2575.50		Tesco Bags for All	-	99.00	Affiliations	154.00
858.50		Tesco Bags for All (balance)	-	2389.45	Weekend away	-
	Unrestricted			5142.50	Tandem purchases	-
500.00		Donations	320.00	16.68	Sundries	-
1193.50		Subscriptions	90.00	68.38	Web domain & hosting	68.38
2477.50		Weekend away	-	399.00	iPad	-
248.00		Blind Drunk social	213.66	76.20	2-Way radio	-
85.25		AGM	-	211.86	Clothing subsidy	-
5000.00		Yorkshire Water	-	-	Zoom subscriptions	129.51
85.00		Sale of bicycles	1335.98	-	YHA lost deposit for P Stark	159.80
1627.92		C2C in a Day	-	-	PPE Equipment	254.52
100.00		Residential mileage not claimed	-	-	Racks for storage	54.98
16.00		Miscellaneous donations	10.00			
519.29		Gift Aid Reclaims from HMRC	103.42		Closing balances:	
-		Amazon Europe Core	5.00		Yorkshire	15556.03
-		Christmas Social, etc	360	12510.45	Cash on hand	0.00
				139.02		
25194.53			19307.53	25194.53		19307.53

Opening balances

Yorkshire	12510.45
Cash on hand	139.02
	<u>12649.47</u>

Closing balances

Cash on hand	0.00	transfer to bank 21.03.2020
Yorkshire	15556.03	
	<u>15556.03</u>	

Surplus(Deficit) on year

2906.56

Receipts

ACS 2020 RECEIPTS

<u>RESTRICTED</u>	£	<u>UNRESTRICTED</u>	£	<u>TOTAL</u>	<u>EXPEND.</u>	<u>SURPLUS (DEFICIT)</u>
One Community (Re jerseys)	500.00	Blind Drunk 2020	213.66	6658.06	3751.50	2906.56
ESC Lottery Fund	1220.00	Subscriptions	90.00			
Freemasons	<u>2500.00</u>	Tax refunds	103.42			
Total:	4220.00	Sale of bicycle	160.00			
		Amazon Core (?)	5.00			
		YHA deposits donated	100.00			
		Misc. Donation R Forrest	10.00			
		Misc. Donation J&S				
		Draycott	100.00			
		Sale of Thorn Tandem	301.00			
		Sale of Hase Pino Tandem	500.00			
		Sale of Raleigh Tandem	120.00			
		Sale of Red Viking	200.00			
		Sale of red French tandem	50.00			
		Sale of bars	4.98			
		Misc. Donation D&D				
		Marsden	100.00			
		Misc. Donation John				
		Tayler	20.00			
		Christmas Social	<u>360.00</u>			
		Total:	2438.06			

Payments

ACS 2020 PAYMENTS

STORAGE COSTS (MONTHLY SO)

	£
JANUARY	184.60
FEBRUARY	184.60
MARCH	184.60
APRIL	184.60
MAY	184.60
JUNE	184.60
JULY	184.60
AUGUST	184.60
SEPTEMBER	184.60
OCTOBER	146.64
NOVEMBER	146.64
DECEMBER	146.64

2101.32

MISCELLANEOUS

	£
INSURANCE	712.00
MILEAGE	72.00
NEW TANDEMS	-
BRITISH CYCLING/CUK	154.00
REPAIRS/PARTS	44.99
WEB DOMAIN/SITE	68.38
ZOOM SUBSCRIPTION	129.51
PPE EQUIPMENT	254.52
RACKS FOR STORAGE	54.98
TRACK HIRE	-
RESIDENTIAL WEEKEND	159.80

1650.18 3751.50 Total

Asset Valuation

Operational fleet - Dec 2020

	VALUATION	
	Estimate	Basis
PurpleOrbit	£ 400.00	A
Emmerdale 1	£ 100.00	A
Pink MTB	£ 50.00	A
Black Dawes	£ 400.00	A
Silver Dawes	£ 300.00	A
Yellow Red Thorn	£ 300.00	A
Black Orbit	£ 600.00	A
Blue Orbit - Lrge 1	£ 1,000.00	B
Blue Orbit - Med 1	£ 1,000.00	B
Blue Orbit - Med 2	£ 1,000.00	B
Blue Orbit - Lrge 2	£ 1,000.00	B
Blue Orbit - Med 3	£ 1,000.00	B
Blue Orbit - Sm 1	£ 1,000.00	B
Silver Orbit	£ 600.00	A
Grey Viking	£ 200.00	A
Orange Dawes	£ 300.00	A
Grey Viking	£ 200.00	A
Blue Orbit Drops	£ 600.00	A

Non-operational pending disposal - held within main store

Blue Claud	£ 100.00	A
White Viking	£ 100.00	A
Red Orbit	£ 150.00	C
Yellow Moto	£ 200.00	D

Other non-bike assets

7 bike trailer - purchased 2019	£ 400.00	E
4 bike trailer - purchased 2017	£ 250.00	E
Tools various	£ 250.00	F
Spare parts - various	£ 150.00	G
2 x Ride leader packs	£ 150.00	H

TOTAL ASSET VALUATION **£11,800.00**

Basis of Valuation (Legend)

- A Reference to eBay / Gumtree recent sales
- B Price new (£1,800) being depreciated to residual value (£600) after 3 years - straight line depreciation
- C Possible sale price
- D Agreed sale price
- E Estimate of second-hand value - B Harle
- F Estimate of replacement cost of all tools new - B Harle
- G Estimate of value to replace useful spares - B Harle
- H Estimate of value to replace - B Harle