

Charity number: 1175319

**East Coast Gymnastics
(A Charitable Incorporated Organisation)**

**Report and Accounts
for the year ended 5 April 2025**

East Coast Gymnastics
(A Charitable Incorporated Organisation)

CONTENTS

	Page
Charity Information	1
Trustees Annual Report	2 - 3
Independent Examiner's Report	4
Statement of financial activities	5
Balance Sheet	6
Notes to the financial statements	7 - 10

East Coast Gymnastics
(A Charitable Incorporated Organisation)

Members of the Trustee Board at 5 April 2025

Chair	Fiona Jane Ison
Trustee	Treza Casterton
Trustee	Anita Grace

Independent Examiner

Annette R Panton FCCA
TC Lister & Co
75 High Street
Boston
Lincolnshire
PE21 8SX

Registered Office

41 South Road
Chapel St Leonards
Skegness
PE24 5TL

Registered Charity Number

1175319

East Coast Gymnastics
(A Charitable Incorporated Organisation)

Report of the Trustees for the year ended 5 April 2025

Structure, governance and management

East Coast Gymnastics is a Charitable Incorporated Organisation (CIO) and was registered by the Charity Commission on 24 October 2017. It has a trustee board which was elected at its first Annual General Meeting and is ultimately accountable for the conduct of the organisation. The governing document for the charity is the Constitution which was approved on 19 May 2017.

Aims and Objectives

The promotion of community participation in healthy recreation for the benefit of the inhabitants of the District of East Lindsey and the surrounding area by the provision of facilities and coaching for gymnastics.

The club is solely run by volunteers who show excellent commitment to achieving the objectives set out for the club.

The Trustees have used the guidance issued by the Charity Commission on public benefit and have identified the objectives and aims of the club have been met.

The Trustees have been able to identify this from club registers and enrolment forms and through the success of individual achievements in the classes through the British Gymnastics Badge scheme and the success at various competitions.

Activities and Achievements

The Club offers a range of activities to participants from the age of 3 and above in general gymnastics, tumbling, conditioning, dance and competition. The club aims to offer a safe, healthy learning environment.

The club gives all members the opportunity to attend and take part in gymnastics competitions and displays within the UK.

The charity delivers general and competitive gymnastics classes to all abilities and backgrounds.

Recreational classes from beginner, intermediate and advanced levels in general gymnastics.

The beginner classes run for 1 hour 4 times a week.

The charity also offers competitive squad sessions that members can try out for or be invited into. These sessions are for members who show commitment, hard work and enthusiasm for competitive gymnastics.

The squad sessions total 9 hours a week, due to coaching levels the general sessions are limited to 18 gymnasts, and every session has a waiting list.

Financial review

The charity's main source of funding is through class subscriptions. Funding is also achieved through the committee's fund-raising events.

The financial accounts for the year ended 5 April 2025 are set out on pages 5-10. The Balance Sheet Activities show the charity holds £66,977 in reserves.

The trustees do not have a reserves policy but do agree that any monies left are carried forward to be used to help maintain current equipment or fund new equipment and to pay for any increase in overheads.

Plans for future periods

Future plans for the charity are to attract and train more volunteer coaches and to purchase further equipment.

East Coast Gymnastics
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Report of the Trustees continued

Reporting Public Benefits

The Trustees have considered the guidance given by the Charity Commission and are satisfied that the charity meets the requirements on public benefit.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required by Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity's Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by The Board of Trustees on 20 May 2026.

Fiona Jane Ison
Chair

**East Coast Gymnastics
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Independent Examiner's Report

I report on the accounts of East Coast Gymnastics for the year ended 5 April 2025 set out on pages 1 to 10.

Respective Responsibilities of Trustees and Independent Examiner

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of your charity's accounts as carried out under s. 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under s. 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Trust as required by s. 130 of the Act
2. The accounts do not accord with those accounting records;
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annette R Panton
FCCA
Independent Examiner
TC Lister & Co
75 High Street
Boston
Lincs
PE21 8SX

20 May 2026

East Coast Gymnastics
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Statement of Financial Activities

For the year ended 5 April 2025

	Notes	Unrestricted funds £	2025 Total £	2024 Total £
Income				
Income from				
Trading Activities		33098	33098	34565
Fund Raising		2487	2487	4902
		<hr/>	<hr/>	<hr/>
Total Income		35585	35585	39467
		<hr/>	<hr/>	<hr/>
Expenditure				
Charitable Activities	2	37821	37821	35138
		<hr/>	<hr/>	<hr/>
Total Expenditure		37821	37821	35138
		<hr/>	<hr/>	<hr/>
Net (expenditure)/income for the year		(2236)	(2236)	4329
Total funds brought forward		69213	69213	64884
		<hr/>	<hr/>	<hr/>
Total funds carried forward		66977	66977	69213
		<hr/>	<hr/>	<hr/>

All of the above amounts relate to continuing activities.

The notes on pages 5 to 10 to form part of these financial statements

East Coast Gymnastics
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Balance Sheet
as at 5 April 2025

	Notes	£	2025 £	£	2024 £
Fixed Assets					
Tangible Assets	6		66309		68190
Current Assets					
Cash at Bank and in Hand		6268		9042	
Creditors: amounts falling due within one year	7	(5600)		(8019)	
Net Current Assets			668		1023
Total assets less current liabilities			66977		69213
Income Funds					
Unrestricted Funds	9		66977		69213
Total Funds			66977		69213

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under section 144 of the Charities Act 2011 and that members have not required the charity to obtain an audit.

The Trustees acknowledge their responsibilities for complying with the requirements of Section 130 of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

These accounts were approved by the Trustees on 20 May 2026 and signed on their behalf.

Fiona Jane Ison
Chair

East Coast Gymnastics
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Notes to Financial Statements for the year ended 5 April 2025

1. Accounting policies

The following accounting policies have been used in dealing with items which are considered material in relation to the organisation's financial statements.

1.1. Company limited by guarantee

The organisation is a registered Charity number 1175319 the members of which have no personal liability in the event of the Charity winding up.

1.2. Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)-(Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

East Coast Gymnastics meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.3. Reconciliation with previously Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative terms was required. The Trustees are of the opinion that no such restatement is required.

1.4. Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies which are described in note 1, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the current and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.5. Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

East Coast Gymnastics
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Notes to Financial Statements continued

1.6. Income

Recognition of incoming Resources

These are included in the statement of financial activities when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain that they will receive the resources; and
- the monetary value can be measured with reasonable accuracy.

1.7. Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. In previous years Governance costs (costs associated with meeting the constitutional and statutory requirements of the Charity, the Independent Examiner fees and costs in respect of the strategic management of the Charity) were shown separately in the Statement of Financial Activities. To comply with Charities SORP FRS 102 Governance costs have been included within charitable activities as an element of other support costs.

1.8. Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment - 10% reducing balance

2. Charitable activities

	Unrestricted Funds £	2025 Total £	2024 Total £
Governance Costs			
Professional – Accountancy Fees	480	480	-
Support Costs			
Establishment - Repairs & maintenance	2607	2607	9297
Establishment - Insurance	1486	1486	1220
Establishment – Light & Heat	2280	2280	2129
Establishment - Rent	9600	9600	9600
Competition Fees	4495	4495	6081
Depreciation & impairment	7368	7368	-
Other Costs	9505	9505	6811
	<u>37821</u>	<u>37821</u>	<u>35138</u>

3. Net income/(expenditure) for the year

	2025 £	2024 £
Net income/(expenditure) is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	7368	-
	<u>7368</u>	<u>-</u>

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Notes to Financial Statements continued

4. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

5. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

6. Tangible fixed assets

	Equipment & machinery £	Total £
Cost		
At 6 April 2024	68190	68190
Additions	6737	6737
Disposals	(1250)	(1250)
	<hr/>	<hr/>
At 5 April 2025	73677	73677
	<hr/>	<hr/>
Depreciation		
At 6 April 2024	-	-
Charge for the year	7368	7368
	<hr/>	<hr/>
At 5 April 2025	7368	7368
	<hr/>	<hr/>
Net book values		
At 5 April 2025	66309	66309
	<hr/>	<hr/>
At 5 April 2024	68190	68190
	<hr/>	<hr/>

7. Creditors: amounts falling due within one year

	2025 £	2024 £
Other Creditors	5120	8019
Accruals	480	-
	<hr/>	<hr/>
	5600	8019
	<hr/>	<hr/>

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Notes to Financial Statements continued

8. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 5 April 2025 as represented by:		
Tangible fixed assets	66309	66309
Current Assets	6268	6268
	<hr/>	<hr/>
	72577	72577
	<hr/>	<hr/>

9. Unrestricted income funds

	At 6 April 2024 £	Outgoing resources £	At 6 April 2025 £
General Fund	69213	(2236)	66977
	<hr/>	<hr/>	<hr/>

