

BETHANY
(CHARITABLE INCORPORATED ORGANISATION)
CHARITY NUMBER 1175302

TRUSTEES REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

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Reference and administrative details of the charity, its trustees.

Trustees' report

BETHANY
(CHARITABLE INCORPORATED ORGANISATION)

ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2024

Trustees

S Moronkeji

H M Adams

E A Moronkeji

C Shaw

Charity registered number

1175302

Registered Office

3 Wheatsheaf Close

Sibsey.

Boston.

Lincs. PE22 0YE

Admin Office

Unit 6; Horsefair Walk

22 – 24 Bull Ring.

Horncastle

LN9 5HU

Independent Examiner

Hilary Sean Services Limited

Boston Enterprise Centre

Enterprise Way

Boston.

Lincolnshire. PE21 7TW

BETHANY

(CHARITABLE INCORPORATED ORGANISATION)

The Trustees present their annual report together with the financial statements for the year 1 February 2023 to 31 January 2024.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, and the requirements of the Charity's Constitution.

CONSTITUTION

Bethany is registered as a Charitable Incorporated Organisation whose only voting members are its Trustees. Governing document is 'Foundation Model Constitution', registered charity number 1175302. Charitable status was registered on 23/10/2017.

Trustees:

The management of the CIO is the responsibility of the Trustees. Trustees are appointed as stated in sections 10 -12 of the CIO constitution. Trustee number will increase by one from the next reporting / accounting period.

Objects of Bethany:

To advance the Christian Faith in accordance with the Statement of Beliefs and to relieve sickness and financial hardship and to promote and preserve good health. To advance education in parts of UK or the world as the trustees from time to time may think fit.

Finance:

The charity's revenue streams from Tithes, offerings, covenant gifts from friends of the ministry, and from individual entrepreneurs; we also received dividends from investments. The charity has been able to meet the costs of hall hire, community activities, children and youth consumables and general expenses needed to sustain regular activities and admin office operations. We continue to maintain a reserve fund for a minimum of 3 - 4 months (previously 3 – 6mth) adjusted to reflect financial activities.

Risk management:

The Trustees have assessed the major risks to which the CIO is exposed to, in particular those related to the operations and finances of the charity; and are satisfied that, systems and procedures are in place to mitigate our exposure to the major risks or devaluation.

STATUTORY OBLIGATIONS

Insurance: The charity took out a Liability Insurance covering all Charitable, Church and Ministry activities it undertakes, including Trustee indemnity, employer, and public liability.

Safeguarding: The trustees continues to adopt a formal 'Policy on Safeguarding Children and Vulnerable Adults.'

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Trustee Supporters: TS's are to observe, encourage, discuss and contribute to Trustee activities. This is to strengthen the charity in fulfilling its statutory and charitable objectives.

ADVANCING THE CHRISTIAN FAITH

Church Fellowship:

Bethany continues to be blessed with steady and stable growth. We remained focused on Salvation of mankind and Kingdom Advancement. And uphold a desire to see people disciplined into a God loving, obedient and joy-filled individuals and families.

We continue to strengthen our foundation in Christ through Bible Fellowship, prayers, worship and fellowship. It has been another year of sustained daily worship / praying – geared towards seeing God glorified in our communities; souls restored and encouraged to live life as God intended.

We continue to experience life in the Kingdom and aspire to be a multi-generational fellowship drawing people from our communities into the Kingdom.

Mid-Week:

We continue to observe weekly Outreach and worship services.

OASIS: A hub operating on Weds & Thurs (Term-Time) - Caring for the Elderly; focus on providing quality time, eatery; worship and friendship-based environment. We plan to revamp 'Oasis' – with a dedicated focus on community impact.

Children and Youth:

Children and Youths work their faith through foundational spiritual truths, faith building teaching, chat groups, stories and fun. They are encouraged to develop a living relationship with Jesus in a relevant and entertaining way. Our enthusiastic and dedicated teachers continues in their relentless work helping our Children and Youths develop their full potential in God. We use drama, music, quiz, drawings, and games to increase the growth, overall enjoyment and encourage prayer, Bible reading and learning Bible memory verses to aid their spiritual growth.

'Arrows' -Our children group – from pre-school age to year 6 / age 10. **'Royals'** - Our Youth group – from year 7 / age 11 upwards. The group is small at the moment. This is where we step up the spiritual growth and wellbeing of our children in preparation for life of adulthood. The Royals are engaged in wider Church and ministry activities, fellowship and outreach.

At 'Bethany', we regard the protection and safeguarding of children and vulnerable adults as a priority. In the interests of the safety and wellbeing of all, we operate a formal safeguarding policy.

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Christ Intercessory Academy (CiA) – Education & Training

Bible School:

The 'Charlie Session' of the Bible School completes and graduated late Summer 2023. New 'Delta Session' will commence in the new year.

International Mission

Sponsored Mission in Pakistan - Advancing Education.

We continue to (Grant) Sponsor two missionary Teachers. Grants and other support is given to support the mission of teaching children Maths; Science, Language and Children Bible school in preparation for mainstream education.

Inter-church work:

We continue to enjoy fellowship with other Churches and Missions in Horncastle. We are part of the Horncastle Churches Together, meeting once a month for prayer and fellowship. We continue to engage in a way that encourage / enable everyone fulfil their charitable objectives in our communities.

Bethany Church is accountable to, as well as a full member of **Churches in Communities International (CiC)**. We are also a member of the Evangelical Alliance. CiC is an Apostolic network, offering support to churches and ministries. Enabling churches to flourish in their local context, replicate and confidently work in partnership with other sectors, whilst remaining autonomous.

COMMUNITY ACTIVITIES

Grant Making Policy:

As a charity, poverty relief is one of our objectives for public benefit. We have a grant making policy. Funds were raised through the Church attendees and friends of the charity. Funds are granted according to the focus of this scheme.

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GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity is on the right track to continue in operational existence for the foreseeable future. And should be fulfilling more of its objectives in the next year. The Charity's tangible asset is currently being upgraded and should be fit for purpose in the later months of 2024.

Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should remain the minimum value of 3 - 4 months of the resources expended. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced. The Trustees will continue to review the threshold for the Charity's Reserve Fund and financial activities.

FUTURE DEVELOPMENTS

The Trustees will continue to work hard to realise the vision of the charity, in particular engaging with our local communities, families, children, and young person. We hope to further our reach this new year into more communities to offer ministry and charitable services in line with our call and charitable objectives.

A high priority is given to ensuring those attending weekly activities enjoy a safe, secure, and sure environment.

Our admin office is operating effectively and we continue to seek a secure permanent/long- term address to activate the full potential of this wonderful organisation.

This report and account were approved by the Trustees, on 7th June, 2024 and signed on their behalf by:

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Rev. Eyitayo Moronkeji

Chair of Trustees



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Bethany

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Receipts and payments account

For the period from	Period start date 01/02/2023	To
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
A1 Receipts			
Grants / fees - Education	345	-	-
Fundraising - Grant Scheme		-	-
Gift Aid - Receipts	6,212	-	-
Donations - Tithes & offerings	52,861	-	-
For International Mission	3,680	-	-
Others - Interest - Dividend	403	-	-
Refunds		-	-
	-	-	-
Sub total (Gross income for AR)	63,502	-	-
A2 Asset and investment sales, (see table).			
RL repayment	-	-	-
	-	-	-
Sub total	-	-	-
Total receipts	63,502	-	-

A3 Payments

Charitable Activities	44,765	-	-
Separate item of Expense 1	6,351	-	-
UK Mission	2,413		-
Grant Scheme	-	13	-
International Missions	2,294	-	-
Utilities / Rates	649	-	-
Separate item of Expense 2	4,779	-	-
	-	-	-
	-	-	-
Sub total	61,251	13	-

A4 Asset and investment purchases, (see table)

Invest GP		-	-
Purchase property DL17		-	-

Sub total	-	-	-
Total payments	61,251	13	-
Net of receipts/(payments)	2,252	- 13	-
A5 Transfers between funds	-	-	-
A6 Cash funds last year end	21,627	139	-
Cash funds this year end	23,879	126	-

Section B Statement of assets and liabilities at the end of the

Categories	Details	Unrestricted funds to nearest £
B1 Cash funds	<div>Cash at Bank</div> <div></div> <div></div> <div>Total cash funds</div> <div>(agree balances with receipts and payments account(s))</div>	<div>23,447</div> <div>-</div> <div>-</div> <div>23,447</div> <div>Agreement Error</div>
B2 Other monetary assets	<div>Details</div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div>	<div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div>
B3 Investment assets	<div>Details</div> <div>Green Pastures</div> <div>Parker Terrace</div> <div></div> <div></div> <div></div>	<div>Fund to which asset belongs</div> <div>Unrestricted</div> <div>Unrestricted</div> <div></div> <div></div> <div></div>
B4 Assets retained for the charity's own use	<div>Details</div> <div>Computer; IT & PA Systems</div> <div>Office Equipments</div>	<div>Fund to which asset belongs</div> <div>Unrestricted</div> <div>Unrestricted</div>

B5 Liabilities

Details	Fund to which liability relates

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name
mae	E. Morris
cshaw	C. Shaw

o (if any) 175302
ounts
Period end date 31/01/2024

CC16a

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Total funds	Last year
to the nearest £	to the nearest £

345	-
-	-
6,212	7,212
52,861	42,286
3,680	-
403	251
-	
-	-
63,502	49,749

-	932
-	-
-	932

63,502	50,681
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44,765	34,694
6,351	5,554
2,413	1,855
13	143
2,294	823
649	1,007
4,779	-
-	-
-	-
61,264	44,076

-	-
-	38,927

-	38,927
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61,264	83,003
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2,239	- 32,322
-	-
21,766	
24,005	- 32,322

period

Restricted funds to nearest £	Endowment funds to nearest £
126	-
-	-
-	-
126	-
OK	OK

Restricted funds to nearest £	Endowment funds to nearest £
-	-
-	-
-	-
-	-
-	-
-	-

Cost (optional)	Current value (optional)
5,000	5,000
38,927	40,000
-	-
-	-
-	-

Cost (optional)	Current value (optional)
2,700	-
1,422	-

-	-
-	-
-	-
-	-
-	-
-	-
-	-

Amount due (optional)	When due (optional)
-	
-	
-	
-	
-	

lame	Date of approval
onkeji	31/10/2024
law	31/10/2024



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
BETHANY CHURCH

On accounts for the year
ended

JANUARY 2024

Charity no
(if any)

1175302

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity (BETHANY CHURCH) for the year ended 31 JANUARY 2024

Responsibilities and
basis of report

As the charity trustee of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

28/11/2024

Name:

OFURE OBOMIGHIE

Relevant professional
qualification(s) or body
(if any):

CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS (CIMA)

Address:

BOSTON ENTERPRISE CENTRE

ENTERPRISE WAY

LINCOLNSHIRE, PE21 7TW

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

RECOMMENDATION;

1. We recommend that a renewal document for Gift aid donation declaration be re-issued to ALL donors at the start of a new accounting year and properly signed off by donors.