

**BETHANY**  
**(CHARITABLE INCORPORATED ORGANISATION)**  
**CHARITY NUMBER 1175302**

**TRUSTEES REPORT AND FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

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Reference and administrative details of the charity, its trustees.

Trustees' report

**BETHANY**  
**(CHARITABLE INCORPORATED ORGANISATION)**

ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2023

**Trustees**

S Moronkeji

H M Adams

E A Moronkeji

**Charity registered number**

1175302

**Registered Office**

Almick Lodge

Tattershall Road

Billinghay

Lincs. LN4 4BW

**Admin Office**

Unit 6; Horsefair Walk

22 – 24 Bull Ring

Horncastle

LN9 5HU

**Independent Examiner**

Hilary Sean Services Limited

Boston Enterprise Centre

Enterprise Way

Boston.

Lincolnshire. PE21 7TW

## **BETHANY**

### **(CHARITABLE INCORPORATED ORGANISATION)**

The Trustees present their annual report together with the financial statements for the year 1 February 2022 to 31 January 2023.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, and the requirements of the Charity's Constitution.

### **CONSTITUTION**

Bethany is registered as a Charitable Incorporated Organisation whose only voting members are its Trustees. Governing document is 'Foundation Model Constitution', registered charity number 1175302. Charitable status was registered on 23/10/2017.

#### **Trustees:**

The management of the CIO is the responsibility of the Trustees. Trustees are appointed as stated in sections 10 -12 of the CIO constitution.

#### **Objects of Bethany:**

To advance the Christian Faith in accordance with the Statement of Beliefs and to relieve sickness and financial hardship and to promote and preserve good health. To advance education in parts of UK or the world as the trustees from time to time may think fit.

#### **Finance:**

The charity's revenue streams from Tithes, offerings, covenant gifts from friends of the ministry, and from individual entrepreneurs; we also received dividends from investments. The charity has been able to meet the costs of hall hire, community activities, children and youth consumables and general expenses needed to sustain regular activities and admin office operations. We continue to maintain a reserve fund for a minimum of 3 - 6 months adjusted to reflect financial activities.

#### **Risk management:**

The Trustees have assessed the major risks to which the CIO is exposed to, in particular those related to the operations and finances of the charity; and are satisfied that, systems and procedures are in place to mitigate our exposure to the major risks or devaluation.

### **STATUTORY OBLIGATIONS**

**Insurance:** The charity took out a Liability Insurance covering all Charitable, Church and Ministry activities it undertakes, including Trustee indemnity, employer, and public liability.

**Safeguarding:** The trustees agree to adopt a formal 'Policy on Safeguarding Children and Vulnerable Adults.' Policy will be reviewed and overhauled for year 23/24 to reflect Charity current needs.

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**(CHARITABLE INCORPORATED ORGANISATION)**

**Trustee Supporters:** TS's are to observe, encourage, discuss and contribute to Trustee activities. This is to strengthen the charity in fulfilling its statutory and charitable objectives.

**ADVANCING THE CHRISTIAN FAITH**

**Church Fellowship:**

Bethany continues to be blessed with steady and stable growth. We remained focused on Salvation of mankind and Kingdom Advancement. And uphold a desire to see people disciplined into a God loving, obedient and joy-filled individuals and families.

We continue to strengthen our foundation in Christ through Bible Fellowship, prayers, worship and fellowship. It has been another year of sustained daily worship / praying – geared towards seeing God glorified in our communities; souls restored and encouraged to live life as God intended.

We continue to experience life in the Kingdom and aspire to be a multi-generational fellowship drawing people from our communities into the Kingdom.

**Mid-Week:**

We continue to observe weekly Outreach and worship services.

OASIS: A hub operating on Weds & Thurs (Term-Time) - Caring for the Elderly; focus on providing quality time, eatery; worship and friendship-based environment. Also serves as a 'rest time' for Caregivers and those whose taken day off-work.

**Children and Youth:**

Children and Youths work their faith through foundational spiritual truths, faith building teaching, chat groups, stories and fun. They are encouraged to develop a living relationship with Jesus in a relevant and entertaining way. A core of enthusiastic and dedicated teachers continues in their relentless work helping our Children and Youths develop their full potential in God. We use drama, music, quiz, drawings, and games to increase the growth, overall enjoyment and encourage prayer, Bible reading and learning Bible memory verses to aid their spiritual growth.

**'Arrows'** -Our children group – from pre-school age to year 6 / age 10. **'Royals'** - Our Youth group – from year 7 / age 11 upwards. The group is small at the moment. This is where we step up the spiritual growth and wellbeing of our children in preparation for life of adulthood. The Royals are engaged in wider Church and ministry activities, fellowship and outreach.

At 'Bethany', we regard the protection and safeguarding of children and vulnerable adults as a priority. In the interests of the safety and wellbeing of all, we operate a formal safeguarding policy.

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**Christ Intercessory Academy (CiA) – Education & Training**

**Bible School:**

The 'Charlie Session' of the Bible School continues and are due to graduate in late Summer 2023. Three candidates are registered and have been receiving lectures for two years; to complete the twelve Modules.

**International Mission**

**Sponsored Mission in Pakistan - Advancing Education.**

This year has seen us increase our (Grant) Sponsorship to two missionary Teachers. Grants and other support is given to support the mission of teaching children Maths; Science, Language and Children Bible school in preparation for mainstream education.

**Inter-church work:**

We continue to enjoy fellowship with other Churches and Missions in Horncastle. We are part of the Horncastle Churches Together, meeting once a month for prayer and fellowship. We continue to engage in a way that encourage / enable everyone fulfil their charitable objectives in our communities.

Bethany Church is accountable to, as well as a full member of **Churches in Communities International (CiC)**. We are also a member of the Evangelical Alliance. CiC is an Apostolic network, offering support to churches and ministries. Enabling churches to flourish in their local context, replicate and confidently work in partnership with other sectors, whilst remaining autonomous.

**COMMUNITY ACTIVITIES**

**Grant Making Policy:**

As a charity, poverty relief is one of our objectives for public benefit. We have a grant making policy. Funds were raised through the Church attendees and friends of the charity. Funds are granted according to the focus of this scheme.

**BETHANY**  
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**GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity is on the right track to continue in operational existence for the foreseeable future. And should be fulfilling more of its objectives in the next year. The Charity invested in a tangible asset during this reporting / financial year.

**Reserves Policy**

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should remain the minimum value of 3 - 6 months of the resources expended. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced. The Trustees will continue to review the threshold for the Charity's Reserve Fund and financial activities.

**FUTURE DEVELOPMENTS**

The Trustees will continue to work hard to realise the vision of the charity, in particular engaging with our local communities, families, children, and young person. We hope to further our reach this new year into more communities to offer ministry and charitable services in line with our call and charitable objectives.

A high priority is given to ensuring those attending weekly activities enjoy a safe, secure, and sure environment.

Our admin office is operating effectively and we continue to seek a secure permanent/long- term address to activate the full potential of this wonderful organisation.

This report and account were approved by the Trustees, on 7<sup>th</sup> July, 2023 and signed on their behalf by:

**mae**

.....

**Rev. Eyitayo Moronkeji**

**Chair of Trustees**



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Bethany

No (if any)  
1175302

## Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01/02/2022		31/01/2023

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Grants / fees - Education	-	-	-	-	390
Fundraising - Grant Scheme		-	-	-	-
Gift Aid - Receipts	7,212	-	-	7,212	8,255
Donations - Tithes & offerings	42,286	-	-	42,286	37,302
For International Mission		-	-	-	935
Others - Interest - Dividend	251	-	-	251	204
Refunds		-	-	-	206
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>49,748</b>	<b>-</b>	<b>-</b>	<b>49,748</b>	<b>47,292</b>
<b>A2 Asset and investment sales, (see table).</b>					
RL repayment	-	-	-	-	932
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>932</b>
<b>Total receipts</b>	<b>49,748</b>	<b>-</b>	<b>-</b>	<b>49,748</b>	<b>48,224</b>
<b>A3 Payments</b>					
Charitable Activities	34,694	-	-	34,694	22,322
Separate item of Expense	5,554	-	-	5,554	3,867
UK Mission	1,855	-	-	1,855	607
Grant Scheme	93	50	-	143	20
International Missions	823	-	-	823	1,217
Utilities / Rates	1,007	-	-	1,007	1,121
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>44,026</b>	<b>50</b>	<b>-</b>	<b>44,076</b>	<b>29,154</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Invest GP		-	-	-	5,000
Purchase property DL17	38,927	-	-	38,927	
<b>Sub total</b>	<b>38,927</b>	<b>-</b>	<b>-</b>	<b>38,927</b>	<b>-</b>
<b>Total payments</b>	<b>82,953</b>	<b>50</b>	<b>-</b>	<b>83,003</b>	<b>29,154</b>
<b>Net of receipts/(payments)</b>	<b>- 33,205</b>	<b>- 50</b>	<b>-</b>	<b>- 33,255</b>	<b>19,070</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>54,832</b>	<b>283</b>	<b>-</b>	<b>55,115</b>	
<b>Cash funds this year end</b>	<b>21,627</b>	<b>233</b>	<b>-</b>	<b>21,860</b>	<b>19,070</b>

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £

**B1 Cash funds**

Cash at Bank	21,627	233	-
	-	-	-
	-	-	-
<b>Total cash funds</b>	<b>21,627</b>	<b>233</b>	<b>-</b>
(agree balances with receipts and payments account(s))	OK	OK	OK

Unrestricted funds

Restricted funds

Endowment funds

to nearest £

to nearest £

to nearest £

**B2 Other monetary assets**

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

**B3 Investment assets**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Green Pastures	Unrestricted	5,000	5,000
Parker Terrace	Unrestricted	38,927	38,927
		-	-
		-	-
		-	-

**B4 Assets retained for the charity's own use**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Computer; IT & PA Systems	Unrestricted	3,534	-
Office Equipments	Unrestricted	1,813	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

**B5 Liabilities**

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

mae	E. Moronkeji	20/12/2023
sm	S. Moronkeji	20/12/2023







Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
BETHANY CHURCH

On accounts for the year  
ended

31 JANUARY 2023

Charity no  
(if any)

1175302

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity (BETHANY CHURCH) for the year ended 31 January 2023

Responsibilities and  
basis of report

As the charity trustee of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

Signed:

Date:

29/12/2023

Name:

OFURE OBOMIGHIE

Relevant professional  
qualification(s) or body  
(if any):

Chartered Institute of Management Accountants

Address:

Boston Enterprise Centre

Enterprise Way, Boston

PE21 7TW