

BETHANY
(CHARITABLE INCORPORATED ORGANISATION)
CHARITY NUMBER 1175302

TRUSTEES REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

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Reference and administrative details of the charity, its trustees.

Trustees' report

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ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2022

Trustees

S Moronkeji

H M Adams

E A Moronkeji

Charity registered number

1175302

Registered Office

Almick Lodge

Tattershall Road

Billinghay

Lincs. LN4 4BW

Admin Office

Unit 6; Horsefair Walk

22 – 24 Bull Ring

Horncastle

LN9 5HU

Independent Examiner

Hilary Sean Services Limited

Suite 12

South Square House

Boston. PE21 6JU

BETHANY

(CHARITABLE INCORPORATED ORGANISATION)

The Trustees present their annual report together with the financial statements for the year 1 February 2021 to 31 January 2022.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, and the requirements of the Charity's Constitution.

CONSTITUTION

Bethany is registered as a Charitable Incorporated Organisation whose only voting members are its Trustees. Governing document is 'Foundation Model Constitution', registered charity number 1175302. Charitable status was registered on 23/10/2017.

Trustees:

The management of the CIO is the responsibility of the Trustees. Trustees are appointed as stated in sections 10 -12 of the CIO constitution.

Objects of Bethany:

To advance the Christian Faith in accordance with the Statement of Beliefs and to relieve sickness and financial hardship and to promote and preserve good health. To advance education in parts of UK or the world as the trustees from time to time may think fit.

Finance:

The charity's revenue streams from Tithes, offerings, covenant gifts from friends of the ministry, and from a private business; we also received dividends from investments made last year. The charity has been able to meet the costs of hall hire, community activities, children and youth consumables and general expenses needed to sustain regular activities and admin office operations. We continue to maintain a reserve fund for six months adjusted to reflect the prior six month's financial activities.

Risk management:

The Trustees have assessed the major risks to which the CIO is exposed to, in particular those related to the operations and finances of the charity; and are satisfied that, systems and procedures are in place to mitigate our exposure to the major risks.

STATUTORY OBLIGATIONS

Insurance: The charity took out a Liability Insurance covering all Church / Ministry activities within and outside the Stanhope Hall. (Including Trustee indemnity, employer and public liability; and the Bible School). The admin office and office equipment are insured.

Safeguarding: The trustees agree to adopt a formal 'Policy on Safeguarding Children and Vulnerable Adults.' Policy will be reviewed and overhauled during the next year to reflect Charity progress.

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Trustee Supporters: Due to COVID restrictions – There has been minimal TS input this year – but we hope to return to full capacity as we progress into the next twelve months. TS's are to observe, encourage, discuss and contribute to Trustee meetings. This is to strengthen the charity in fulfilling its statutory and charitable objectives.

ADVANCING THE CHRISTIAN FAITH

Church Fellowship:

Bethany continues to be blessed with steady and stable growth. We remained focused on Salvation of mankind and Kingdom Advancement. And uphold a desire to see people disciplined into a God loving, obedient and joy-filled individuals and families.

We continue to strengthen our foundation in Christ through Bible Fellowship, prayers, worship and fellowship. It has been a year of sustained daily worship activities – geared towards seeing God glorified in our communities; souls restored and encouraged to live life as God intended.

We continue to experience life in the Kingdom and aspire to be a multi-generational fellowship drawing people from our communities into the Kingdom.

Mid-Week Fellowship:

We have returned to our weekly Outreach / worship services in Boston Town.

Children and Youth: Online Activities only

Children and Youths work their faith through foundational spiritual truths, faith building teaching, chat groups, stories and fun. They are encouraged to develop a living relationship with Jesus in a relevant and entertaining way. A core of enthusiastic and dedicated teachers continues in their relentless work helping our Children and Youths develop their full potential in God. We use drama, music, quiz, drawings, and games to increase the growth, overall enjoyment and encourage prayer, Bible reading and learning Bible memory verses to aid their spiritual growth.

'Arrows' -Our children group – from pre-school age to year 6 / age 10. **'Royals'** -Our Youth group – from year 7 / age 11 upwards. This is where we step up the spiritual growth and wellbeing of our children in preparation for life of adulthood. The Royals are encouraged to be involved in wider Church and ministry activities, fellowship and outreach.

At 'Bethany', we regard the protection and safeguarding of children and vulnerable adults as a priority. In the interests of the safety and wellbeing of all, we operate a formal safeguarding policy.

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Christ Intercessory Academy (CiA) – Education & Training

Bible School:

The third year 'Charlie Session' of the Bible School took off this year. Two candidates are registered and will spend two years to complete the twelve Modules. There'll be no graduation this Easter as we've had to adjust School terms due to COVID restrictions which hindered study progress.

International Mission

Sponsored Mission in Pakistan

We plan to increase our (Grant) Sponsorship of Missionary Teachers from one to two teachers. Grant is in giving to support the employment of teachers in Missions to teach and encourage Brick Maker's Children in MULTAN – Pakistan.

Inter-church work:

We continue to enjoy fellowship with other Churches and Missions in Horncastle. We are part of the Horncastle Churches Together, meeting once a month for prayer and fellowship. We continue to engage in a way that encourage / enable everyone fulfil their charitable objectives in our communities.

Bethany Church is accountable to, as well as a full member of **Churches in Communities International (CiC)**. We are also a member of the Evangelical Alliance. CiC is an Apostolic network, offering support to churches and ministries. Enabling churches to flourish in their local context, replicate and confidently work in partnership with other sectors, whilst remaining autonomous.

COMMUNITY ACTIVITIES

Grant Making Policy:

As a charity, poverty relief is one of our objectives for public benefit. We have a grant making policy. Funds were raised through the Church attendees and friends of the charity. We have been less active this past year due to the restriction of COVID. We look forward to the year ahead with new vigour.

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GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity is on the right track to continue in operational existence for the foreseeable future. And should be fulfilling more of its objectives in the next year.

Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should remain the value of 6 months of the resources expended. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced. The Trustees will continue to review the threshold for the Charity's Reserve Fund and financial activities.

FUTURE DEVELOPMENTS

The Trustees will continue to work hard to realise the vision of the charity, in particular engaging with our local communities, families, children, and young person. We hope to further our reach this new year into more communities to offer ministry and charitable services in line with our call and charitable objectives.

A high priority is given to ensuring those attending weekly activities enjoy a safe, secure, and sure environment.

Our admin office is operating effectively and we continue to seek a secure permanent/long-term address to activate the full potential of this wonderful organisation.

This report and account were approved by the Trustees, on 31st March 2022 and signed on their behalf by:

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Rev. Eyitayo Moronkeji

Chair of Trustees



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Bethany

No (if any)
1175302

Receipts and payments accounts

CC16a

For the period from	Period start date 01/02/2021	To	Period end date 31/01/2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Grants / fees - Education	390	-	-	390	2,103
Fundraising - Grant Scheme	-	-	-	-	9
Gift Aid - Receipts	8,255	-	-	8,255	7,906
Donations - Tithes & offerings	37,302	-	-	37,302	37,966
For International Mission	935	-	-	935	-
Others - Interest - Dividend	204	-	-	204	6
Refunds	206	-	-	206	-
	-	-	-	-	-
Sub total (Gross income for AR)	47,291	-	-	47,291	47,990
A2 Asset and investment sales, (see table).					
RL repayment	932	-	-	932	650
	-	-	-	-	-
Sub total	932	-	-	932	650
Total receipts	48,224	-	-	48,224	48,640
A3 Payments					
Charitable Activities	22,322	-	-	22,322	17,946
Separate item of Expense	3,867	-	-	3,867	3,817
UK Mission	607	-	-	607	465
Grant Scheme	-	20	-	20	50
Missions	1,217	-	-	1,217	2,015
Utilities / Rates	1,121	-	-	1,121	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	29,134	20	-	29,154	24,293
A4 Asset and investment purchases. (see table)					
Invest GP	-	-	-	-	5,000
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	29,134	20	-	29,154	24,293
Net of receipts/(payments)	19,089	- 20	-	19,069	24,347
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	35,801	303	-	36,104	-
Cash funds this year end	54,890	283	-	55,173	24,347

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	54,832	283	-
		-	-	-
		-	-	-
	Total cash funds	54,832	283	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs Unrestricted	Cost (optional)	Current value (optional)
	Green Pastures		5,000	5,000
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Computer; IT & PA Systems	Unrestricted	3,500	-
	Office Equipments		2,500	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	mae	E. Moronkeji	22/03/2022	
	sm	S. Moronkeji	22/03/2022	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

BETHANY

**On accounts for the year
ended**

31 JANUARY 2022

**Charity no
(if any)**

1175302

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/01/2022

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention. There is no material concern in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

Signed:

Date:

20/07/2022

Name:

Ofure Obomighie

**Relevant professional
qualification(s) or body
(if any):**

Chartered Institute of Management Accountants

Address:

Boston Enterprise Centre

Enterprise Way, Boston

PE21 7TW