

BETHANY
(CHARITABLE INCORPORATED ORGANISATION)
CHARITY NUMBER 1175302

TRUSTEES REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

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Reference and administrative details of the charity, its trustees.

Trustees' report

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ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2021

Trustees

S Moronkeji

H M Adams

E A Moronkeji

Charity registered number

1175302

Registered office

Almick Lodge

Tattershall Road

Billinghay

Lincs. LN4 4BW

BETHANY

(CHARITABLE INCORPORATED ORGANISATION)

The Trustees present their annual report together with the financial statements for the year 1 February 2020 to 31 January 2021.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, and the requirements of the Charity's Constitution.

CONSTITUTION

Bethany is registered as a Charitable Incorporated Organisation whose only voting members are its Trustees. Governing document is 'Foundation Model Constitution', registered charity number 1175302. Charitable status was registered on 23/10/2017.

Trustees:

The management of the CIO is the responsibility of the Trustees. Trustees are appointed as stated in sections 10 -12 of the CIO constitution.

Objects of Bethany:

To advance the Christian Faith in accordance with the Statement of Beliefs and to relieve sickness and financial hardship and to promote and preserve good health. To advance education in parts of UK or the world as the trustees from time to time may think fit.

Finance:

The charity's revenue streams from Tithes, offerings, and gifts from friends of the ministry and Church Fellowship. The charity has been able to meet the costs of hall hire, community activities, children and youth consumables and general expenses needed to sustain regular activities. A reserve fund for six months of activities is observed.

Risk management:

The Trustees have assessed the major risks to which the CIO, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

STATUTORY OBLIGATIONS

Insurance: The charity took out a Liability Insurance covering all Church / Ministry activities within and outside the Stanhope Hall. (Including Trustee indemnity, employer and public liability). The admin office and office equipment are insured.

Safeguarding: The trustees agree to adopt a formal 'Policy on Safeguarding Children and Vulnerable Adults.' Policy will be reviewed annually or as required.

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Trustee Supporters: Two persons are asked to act as TS. They are to observe, encourage, discuss and contribute to Trustee meetings. This is to strengthen the charity in fulfilling its statutory and charitable objectives.

ADVANCING THE CHRISTIAN FAITH

Church Fellowship:

We continue to strengthen our foundation in Christ. It has been a time of building trust, faith, teaching, praying and discipleship. (Building labourers). Bethany continues to be blessed with steady and stable growth. We are continuing to experience times of developing a God loving, faith building relational family.

It has been a year of restoration, salvation, renewal, joy and encouragement. We continue to experience life in the Kingdom and aspire to be a multi-generational fellowship drawing people from our communities into the Kingdom.

Mid-Week Fellowship:

Weekly Outreach / worship in Boston Town – Suspended during the year due to the Pandemic.

Children and Youth: Online Activities only

Children and Youths work their faith through foundational spiritual truths, faith building teaching, chat groups, stories and fun. They are encouraged to develop a living relationship with Jesus in a relevant and entertaining way. A core of enthusiastic helpers continues in their relentless work helping our children and youths develop their full potential in God. We use drama, music, quiz, drawings and games to increase the growth, overall enjoyment and encourage prayer, Bible reading and learning Bible memory verses to aid their spiritual growth.

‘Arrows’ -Our children group – from pre-school age to year 6 / age 10. Every six week, we run an action-packed ‘All age service’ where the ‘Arrows’ use drama, songs and games to share the goodness of the Gospel to the families in attendance.

‘Royals’ -Our Youth group – from year 7 / age 11 upwards. This is where we step up the spiritual growth and wellbeing of our youth in preparation for life of adulthood. The Royals are encouraged to be involved in all aspect of Church activities, relationship and outreach.

At ‘Bethany’, we regard the protection and safeguarding of children and vulnerable adults as a priority. In the interests of the safety and wellbeing of all, we operate a formal safeguarding policy.

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Christ Intercessory Academy (CiA) – Education & Training

Bible School:

The first year 'Bravo Session' of the Bible School took off this year. Three candidates registered and completed the year-long twelve Modules. Graduated with a 'Certificate in Theology' awards. Graduation & awards ceremony took place on the 4th April 2021.

International Mission

Sponsored Mission in Pakistan

Grant Scheme developed and given to support the employment of teachers in missions to teach and encourage Brick Maker's Children.

Inter-church work:

We are part of the Horncastle Churches Together, actively involved in praying together on local and national concerns. We continue to engage in a way that encourage / enable everyone fulfil their charitable objectives in our communities.

Bethany Church is a full member of **Churches in Communities** International (CiC) and the Evangelical Alliance. CiC is an Apostolic network, offering support to churches and ministries. Enabling churches to flourish in their local context, replicate and confidently work in partnership with other sectors, whilst remaining autonomous. It provides accreditation, recognition and encouragement for independent churches.

COMMUNITY ACTIVITIES

Grant Making Policy:

As a charity, poverty relief is one of our objectives for public benefit. We have a grant making policy. Funds were raised through the Church attendees and friends of the charity.

We will seek to increase funding and grant making activities in the coming year.

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Creative English:

This started last year and concluded in this financial year. In conjunction with 'Faith in Action' – 40 non-English Speaking European citizens were taught English language using the Creative English Module' – Teaching English through dramatization, interactions and fun. This venture was hugely successful and thanks to all Volunteers, and Teachers who devoted their time and resources to see lives changes in the Boston Town. Many attendees went on to secure better employment because of their ability to engage in conversational English enabled by this community action.

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity is on the right track to continue in operational existence for the foreseeable future. And should be fulfilling more of its objectives in the next year.

Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be increased from 3 to 6 months of the resources expended. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced. The Trustees will continue to review the threshold for the Charity's Reserve Fund and financial activities.

FUTURE DEVELOPMENTS

The Trustees will continue to work hard to realise the vision of the charity, in particular engaging with our local communities, families, children, and young person. This has not been possible in the reporting year due to Lockdown and Social Distancing restrictions.

Priority given to ensure those attending weekly activities enjoy a safe, secure, and sure environment. Attention will be given to securing a permanent/long- term address for ministry and community activities in Horncastle Town.

This report and account were approved by the Trustees, on 6th June 2021 and signed on their behalf by:

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Rev. Eyitayo Moronkeji

Chair of Trustees



CHARITY COMMISSION
FOR ENGLAND AND WALES

1175302

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/02/2020

To

Period end date
31/01/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Grants / fees - Education	2,103	-	-	2,103	2,970
Fundraising - Grant Scheme	-	9	-	9	235
Gift Aid - Receipts	7,906	-	-	7,906	6,549
Donations - Tithes & offerings	37,966	-	-	37,966	32,670
Others - Interest from bank	6	-	-	6	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	47,982	9	-	47,991	42,424
A2 Asset and investment sales, (see table).					
RL repayment	650	-	-	650	550
	-	-	-	-	-
Sub total	650	-	-	650	550
Total receipts	48,632	9	-	48,641	42,974
A3 Payments					
Charitable Activities	17,946	-	-	17,946	25,957
Separate item of Expense	3,817	-	-	3,817	5,500
Grant Scheme 1	465	-	-	465	455
Grant Scheme 2	-	50	-	50	50
Missions	2,015	-	-	2,015	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	24,243	50	-	24,293	31,962
A4 Asset and investment purchases, (see table)					
Invest GP	5,000	-	-	5,000	-
Issued RL	-	-	-	-	2,132
Sub total	5,000	-	-	5,000	2,132
Total payments	29,243	50	-	29,293	34,094
Net of receipts/(payments)	19,388	- 41	-	19,347	8,880
A5 Transfers between funds					
	16,413	344	-	16,757	-
A6 Cash funds last year end					
Cash funds this year end	35,801	303	-	36,104	8,880

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	36,051	303	-
		-	-	-
		-	-	-
	Total cash funds	36,051	303	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Debtors	932	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Green Pastures	Unrestricted	5,000	5,000
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Computer; IT & PA Systems	Unrestricted	1,500	
	Office Equipments	Unrestricted	2,500	
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
sm	S.Moronkeji	11/06/2021

mae

E.Moronkeji

11/06/2021

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Section A

Independent Examiner's Report

Report to the trustees/
members of

BETHANY

On accounts for the year
ended

31 JANUARY 2021

Charity no
(if any)

1175302

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/01/2021

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I can confirm that no material matters have come to my attention. There is no material concern in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

Signed:

Date:

18/08/2021

Name:

Ofure Obomighie

Relevant professional
qualification(s) or body
(if any):

Chartered Institute of Management Accountants

Address:

79 Mareham Road

Horncastle

LN9 6BN