

KIDSGROVE SPORTS CENTRE COMMUNITY GROUP

England & Wales · Charity number 1175301

Details

Status Registered

Legal form CIO

Registered 2017-10-23

Register [View on the Charity Commission register](#)

Contact

Address Kidsgrove Sports Centre
Fourth Avenue
Kidsgrove
Stoke-On-Trent
Staffordshire
ST7 1DR

Phone 01782 528887

Email reception@kidsgrovesportscentre.co.uk

Website www.kidsgrovesportscentre.co.uk

Activities

Objects: THE OBJECTS OF THE CIO IS FOR THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE PUBLIC BENEFIT BY THE OPERATION AND MAINTENANCE OF THE KIDSGROVE SPORTS CENTRE.

Activities: We operate Kidsgrove Sports Centre, enabling the promotion of community participation in healthy recreation for the public benefit by the operation and maintenance of Kidsgrove Sports Centre. The centre provides affordable and accessible health and well-being facilities for all.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Recreation
- **Who:** The General Public/mankind

Geography

- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-23	£960,370	£685,973	£717,365	35
2023-10-23	£851,000	£692,000	£451,000	31
2022-10-23	£412,777	£213,764	-	-
2021-10-23	£12,292	£9,305	-	-
2020-10-23	£10,963	£8,091	-	-

Trustees

Name	Role	Appointed
Adam Mullock		2025-07-06
David Rigby		2017-10-24
Elsa Marlene Rodrigues dos Santos		2025-07-20
Gillian Burnett-Faulkner		2018-12-30
Natalia Stothard		2019-11-24

Accounts

Charity registration number: 1175301

Kidsgrove Sports Centre Community Group (CIO)

Annual Report and Financial Statements

for the Year Ended 23 October 2024

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Hanley
Stoke-on-Trent
ST1 5DD

Kidsgrove Sports Centre Community Group (CIO)

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Kidsgrove Sports Centre Community Group (CIO)

Reference and Administrative Details

Trustees	David Rigby Natalia Stothard Gillian Burnett
Charity Registration Number	1175301
Principal Office	Fourth Avenue Kidsgrove Staffordshire ST7 1DR
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Hanley Stoke-on-Trent ST1 5DD
Bankers	Barclays Bank 90 Liverpool Rd Kidsgrove Stoke-on-Trent ST7 1DZ Lloyds Bank Tower Square Tunstall StaffordshireST6 5DL ST6 5DL

Kidsgrove Sports Centre Community Group (CIO)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 23 October 2024.

Objectives and activities

Objects and aims

The objects of the CIO is for the public benefit to provide facilities for recreation, advancement of amateur sports and other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life for the communities of Kidsgrove and surrounding areas within North Staffordshire and South Cheshire.

Strategy to achieve the objectives

Kidsgrove Sports Centre CIO took over the running of the Centre in July 2022 after working for 5 years to reopen the Centre. Two years on since opening we are becoming well established and having an increasingly positive impact on the people who use the service. We have further planned to develop the services offered, the opportunities offered to staff and the reduction in our energy usage which will make for a busy third year.

Objectives, strategies and activities

The management and staff team has continued to build on the charity's core leisure and recreational activities, and there has been a marked increase in income generated compared to year 1 of opening. The swimming lesson program has grown, and further staff are to complete their teacher qualifications in year 3. The gym membership and class program continue to grow. Sports hall activities have increased, seeing an increase in clubs using the space for their practice session, including winter training. Barclays have a community bank operating three days per week in the centre.

Public benefit

All of our charitable activities are focused on furthering our charitable objectives for the public benefit of the local community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Provided gym services to over 1400 people
Provided approximately 35 Fitness classes per week
Provided family fun swims on weekends
Provided swimming lessons for over 600 children
Provided 3 training contracts for apprentices

Financial review

Total incoming resources amounted to £960,370
Total resources expended amounted to £685,973

Kidsgrove Sports Centre Community Group (CIO)

Trustees' Report (continued)

Policy on reserves

Kidsgrove Sports Centre Community Group (CIO) will hold a level of reserves which allows it to deliver its agreed charitable aims over the course of a financial year and in addition to this will retain a prudent level of contingency funding to cover unexpected costs as they arise. This statement has also been considered considering the organisation being a new start up. Kidsgrove Sports Centre Community Group (CIO) will set a prudent annual budget, linked to the anticipated revenues, costs and realistic demands for the year ahead. In the first year of operation the organisation will have minimal reserves, whilst it becomes operational and building up the reserves to the anticipated levels within this document.

The Kidsgrove Sports Centre Community Group will aim to set aside reserves of the following % of revenue.

Year 0 - £0 reserves as we are a start up

Year 1 - 1% of annual revenue

Year 2 - 3% of annual revenue

Year 3 - 5% of annual revenue

Year 4 - 7% of annual revenue

Year 5 - onwards - 10% of annual revenue

The current level of free reserves available to the charity is £486,900 (2023: £227,842)

Please refer to the financial information contained on the pages below.

Plans for future periods

Aims and key objectives for future periods

The initial priority for 25/26 is to complete the Sport England energy project for installing solar panels.

We are developing plans and opportunities to extend the car park.

The plan is to widen the offer to the community, open the cafe and develop further opportunities for the local community.

Work with partners and community groups within the local area to improve the leisure provision and grass roots sports. Develop further opportunities for health referral.

Maintaining a safe environment both for the employees and those attending the facility.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mark Clews (resigned October 2024)

Kerry Thomas (resigned December 2024)

Geoff Beadle (resigned February 2024)

Ray Williams (resigned January 2025)

David Rigby

Natalia Stothard

Gillian Burnett

Kidsgrove Sports Centre Community Group (CIO)

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The charity was registered as a Charitable Incorporated Organisation on 23 October 2017 the Kidsgrove Sports Centre Community Group (CIO) Governance is within accordance with the conditions set out within the founding constitution, amended 3 July 2023.

Details of the trustees and specific organisational roles are listed above.

There have been no changes to the Governance during this reporting period.

The Trustees' role, scope and responsibilities are enshrined in law, mainly the Charities Act 2011 and the Articles of Association.

Recruitment and appointment of trustees

Trustees are selected following a search, advertising on the website and personal recommendation. They meet with at least two existing Trustees. It is the intention of the charity to have Trustees who have a strong interest in encouraging wide community participation for health and leisure purposes, and an appreciation of the governance role. The policy is to have a strong, gender diverse trustee board with a range of experience and skills. We are currently actively recruiting new Trustees especially seeking those with skills or knowledge in:

- Health
- Education
- Health and Safety
- Governance
- Community Engagement
- Fundraising and Grants
- Finance

Major risks and management of those risks

General Risk Policy

The Trustees regularly review all areas of activities to identify risks to the charity and potential risk areas. These include health and safety, operational and human risks, and reputational and financial risks.

The annual report was approved by the trustees of the charity on 6 August 2025 and signed on its behalf by:

David Rigby
David Rigby (Aug 19, 2025, 16:12:26 GMT+0).....
David Rigby
Trustee

Kidsgrove Sports Centre Community Group (CIO)

Independent Examiner's Report to the trustees of Kidsgrove Sports Centre Community Group (CIO)

I report to the trustees on my examination of the accounts of Kidsgrove Sports Centre Community Group (CIO) for the year ended 23 October 2024.

Responsibilities and basis of report

As the charity trustees of Kidsgrove Sports Centre Community Group (CIO) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kidsgrove Sports Centre Community Group (CIO)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Kidsgrove Sports Centre Community Group (CIO)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kidsgrove Sports Centre Community Group (CIO) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

VAST

The Dudson Centre
Hope Street
Hanley
Stoke-on-Trent
ST1 5DD

19/08/25

Date:.....

Kidsgrove Sports Centre Community Group (CIO)

Statement of Financial Activities for the Year Ended 23 October 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		20,966	20,966
Other trading activities		937,611	937,611
Investment income	4	<u>1,793</u>	<u>1,793</u>
Total income		<u>960,370</u>	<u>960,370</u>
Expenditure on:			
Raising funds - direct costs		(484,406)	(484,406)
Raising funds - support costs		<u>(201,567)</u>	<u>(201,567)</u>
Total expenditure		<u>(685,973)</u>	<u>(685,973)</u>
Net income		274,397	274,397
Other recognised gains and losses			
Other gains/losses		<u>(8,509)</u>	<u>(8,509)</u>
Net movement in funds		265,888	265,888
Reconciliation of funds			
Total funds brought forward		<u>451,477</u>	<u>451,477</u>
Total funds carried forward	17	<u><u>717,365</u></u>	<u><u>717,365</u></u>

The notes on pages 9 to 20 form an integral part of these financial statements.

Kingsgrove Sports Centre Community Group (CIO)

Statement of Financial Activities for the Year Ended 23 October 2024 (continued)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		22,089	22,089
Other trading activities		827,847	827,847
Investment income	4	<u>1,017</u>	<u>1,017</u>
Total income		<u>850,953</u>	<u>850,953</u>
Expenditure on:			
Raising funds - direct costs		(435,583)	(435,583)
Raising funds - support costs		<u>(255,941)</u>	<u>(255,941)</u>
Total expenditure		<u>(691,524)</u>	<u>(691,524)</u>
Net income		<u>159,429</u>	<u>159,429</u>
Net movement in funds		159,429	159,429
Reconciliation of funds			
Total funds brought forward		<u>292,048</u>	<u>292,048</u>
Total funds carried forward	17	<u><u>451,477</u></u>	<u><u>451,477</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 17.

Kidsgrove Sports Centre Community Group (CIO)

(Registration number: 1175301)
Balance Sheet as at 23 October 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	230,465	223,725
Current assets			
Debtors	13	11,714	18,074
Cash at bank and in hand	14	570,965	347,183
		582,679	365,257
Creditors: Amounts falling due within one year	15	(25,362)	(34,588)
Net current assets		557,317	330,669
Total assets less current liabilities		787,782	554,394
Creditors: Amounts falling due after more than one year	16	(70,417)	(102,917)
Net assets		717,365	451,477
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		717,365	451,477
Total funds	17	717,365	451,477

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on 6 August 2025 and signed on their behalf by:

David Rigby
David Rigby (Aug 19, 2025, 16:12:26 GMT+1).....
David Rigby
Trustee

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kidsgrove Sports Centre Community Group (CIO) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Sporting Equipment	Straight Line 10 years
Office Equipment	Straight Line 4 years
Computer Equipment	Straight Line 4 years

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2024 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £
Donations and legacies;		
Donations to major appeals	20,666	20,666
Grants, including capital grants;		
Grants from other charities	300	300
	<u>20,966</u>	<u>20,966</u>
	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Donations to major appeals	3,870	3,870
Grants, including capital grants;		
Grants from other charities	18,219	18,219
	<u>22,089</u>	<u>22,089</u>

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2024 (continued)

3 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Trading income;		
Vending machine sales	15,759	15,759
Sales of goods and services	180,445	180,445
Swimming Leasons/Pool Hire	123,835	123,835
Membership subscriptions	452,240	452,240
Direct marketing income	112,705	112,705
Sports hall/gym/room hire	51,995	51,995
Other income from other trading activities	632	632
	<u>937,611</u>	<u>937,611</u>
	Unrestricted funds General £	Total 2023 £
Trading income;		
Vending machine sales	14,756	14,756
Sales of goods and services	82,154	82,154
Swimming Leasons/Pool Hire	78,955	78,955
Membership subscriptions	471,107	471,107
Direct marketing income	155,677	155,677
Sports hall/gym/room hire	25,198	25,198
	<u>827,847</u>	<u>827,847</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,793	1,793
	<u>1,793</u>	<u>1,793</u>
	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,017	1,017
	<u>1,017</u>	<u>1,017</u>

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2024 (continued)

5 Raising funds direct costs

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2024 £
Costs of goods sold		10,646	10,646
Legal fees		2,826	2,826
Marketing and publicity		6,639	6,639
Depreciation, amortisation and other similar costs		24,043	24,043
Other direct costs of activities for generating funds		40,786	40,786
Staff costs		399,466	399,466
		<u>484,406</u>	<u>484,406</u>
	Note	Unrestricted funds General £	Total 2023 £
Costs of goods sold		12,391	12,391
Marketing and publicity		2,447	2,447
Depreciation, amortisation and other similar costs		23,524	23,524
Other direct costs of activities for generating funds		48,910	48,910
Staff Costs		348,311	348,311
		<u>435,583</u>	<u>435,583</u>

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2024 (continued)

6 Raising funds support costs

	Unrestricted funds General £	Total 2024 £
Audit and accountancy	23,195	23,195
Management consultancy	20,808	20,808
Postage	1,428	1,428
Admin Expenses	4,457	4,457
Insurance	3,075	3,075
Interest	7,390	7,390
Light, heat and power	67,515	67,515
Water	7,166	7,166
Operating lease	2,659	2,659
Printing and stationery	1,378	1,378
IT	442	442
Repairs and Maintenance	22,280	22,280
Uniforms	935	935
Subscriptions	2,973	2,973
Telephone and internet	1,160	1,160
Bank fees	14,013	14,013
Governance costs	2,220	2,220
Staff training	6,067	6,067
Rates	9,753	9,753
Sundries	792	792
Equipment	1,861	1,861
	<u>201,567</u>	<u>201,567</u>
	Unrestricted funds General £	Total 2023 £
Audit and accountancy	3,305	3,305
Management consultancy	3,750	3,750
Postage	745	745
Admin Expenses	3,501	3,501
Insurance	8,391	8,391
Interest	7,389	7,389
Light, heat and power	168,094	168,094
Water	6,698	6,698
Operating lease	2,719	2,719
Printing and stationery	1,152	1,152
IT	5,508	5,508
Repairs and Maintenance	9,933	9,933

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2024 (continued)

	Unrestricted funds General £	Total 2023 £
Uniforms	5,280	5,280
Subscriptions	408	408
Telephone and internet	1,639	1,639
Bank fees	18,602	18,602
Governance costs	2,220	2,220
Staff training	6,607	6,607
	<u>255,941</u>	<u>255,941</u>

	Unrestricted funds General £	Total 2023 £
Note		
Audit & Accountancy fees	4,735	4,735
Management Consultancy	3,570	3,570
Bank Fees	271	271
Write Off	235	235
Postage, Freight & Courier	731	731
Admin expenses	3,322	3,322
Insurance	5,074	5,074
Insurance Premium Tax	609	609
Light, Power, Heating	152,047	152,047
Water bill	6,698	6,698
Operating Lease Payments	2,719	2,719
Printing & Stationery	602	602
IT Software and Consumables	5,507	5,507
Repairs & Maintenance	9,933	9,933
Uniforms	409	409
Subscriptions	1,639	1,639
Telephone & Internet	1,009	1,009
Health & Safety Expenses	40,878	40,878
	12,696	12,696
Governance costs	2,220	2,220
	<u>254,904</u>	<u>254,904</u>

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2024 (continued)

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	2,220	2,220
	<u>2,220</u>	<u>2,220</u>
	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	2,220	2,220
	<u>2,220</u>	<u>2,220</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	375,651	327,545
Social security costs	15,558	13,566
Pension costs	8,257	7,200
	<u>399,466</u>	<u>348,311</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Direct Staff	<u>35</u>	<u>31</u>

No employee received emoluments of more than £60,000 during the year

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2024 (continued)

10 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,220</u>	<u>2,220</u>

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2024 (continued)

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Office equipment £	Computer equipment £	Sports Equipment £	Total £
Cost					
At 24 October 2023	15,780	11,539	12,835	221,429	261,583
Additions	10,703	-	1,083	23,165	34,951
Disposals	-	-	-	(11,517)	(11,517)
At 23 October 2024	<u>26,483</u>	<u>11,539</u>	<u>13,918</u>	<u>233,077</u>	<u>285,017</u>
Depreciation					
At 24 October 2023	254	1,598	3,799	27,130	32,781
Charge for the year	561	1,002	2,783	19,697	24,043
Eliminated on disposals	-	-	-	(2,272)	(2,272)
At 23 October 2024	<u>815</u>	<u>2,600</u>	<u>6,582</u>	<u>44,555</u>	<u>54,552</u>
Net book value					
At 23 October 2024	<u>25,668</u>	<u>8,939</u>	<u>7,336</u>	<u>188,522</u>	<u>230,465</u>
At 23 October 2023	<u>15,526</u>	<u>9,941</u>	<u>9,036</u>	<u>194,299</u>	<u>228,802</u>

13 Debtors

	2024 £	2023 £
Trade debtors	2,942	13,122
Prepayments	11,913	14,779
Accrued income	2,160	-
VAT recoverable	<u>(5,301)</u>	<u>(9,827)</u>
	<u>11,714</u>	<u>18,074</u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	220,965	347,183
Short-term deposits	<u>350,000</u>	<u>-</u>
	<u>570,965</u>	<u>347,183</u>

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2024 (continued)

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	23,142	36,438
Accruals	2,220	(1,850)
	<u>25,362</u>	<u>34,588</u>

16 Creditors: amounts falling due after one year

	2024 £	2023 £
Other loans	<u>70,417</u>	<u>102,917</u>

17 Funds

Unrestricted funds

	Balance at 24 October 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 23 October 2024 £
Unrestricted funds					
<i>General</i>					
General Fund	<u>451,477</u>	<u>960,370</u>	<u>(685,973)</u>	<u>(8,509)</u>	<u>717,365</u>

Unrestricted funds

	Balance at 24 October 2022 £	Incoming resources £	Resources expended £	Balance at 23 October 2023 £
Unrestricted funds				
<i>General</i>				
General Fund	<u>292,048</u>	<u>850,953</u>	<u>(691,524)</u>	<u>451,477</u>

Kingsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2024 (continued)

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 23 October 2024 £
Tangible fixed assets	230,465	230,465
Current assets	582,679	582,679
Current liabilities	(25,362)	(25,362)
Creditors over 1 year	<u>(70,417)</u>	<u>(70,417)</u>
Total net assets	<u>717,365</u>	<u>717,365</u>
	Unrestricted funds General £	Total funds at 23 October 2023 £
Tangible fixed assets	224,295	224,295
Current assets	365,257	365,257
Current liabilities	(36,348)	(36,348)
Creditors over 1 year	<u>(101,067)</u>	<u>(101,067)</u>
Total net assets	<u>452,137</u>	<u>452,137</u>

19 Related party transactions

There were no related party transactions in the year.

KSCCG 2024 Accounts

Final Audit Report

2025-08-19

Created:	2025-08-19
By:	VAST Accounts (accounts@vast.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAyti4EdQVso2uoUFUEyO1MaJPQ-Z8OFby

"KSCCG 2024 Accounts" History

-  Document created by VAST Accounts (accounts@vast.org.uk)
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Accounts

Charity registration number: 1175301

Kidsgrove Sports Centre Community Group (CIO)

Annual Report and Financial Statements

for the Year Ended 23 October 2023

Daryl Denson ACMA
The Dudson Centre
Hope Street
Hanley
Stoke-on-Trent
ST1 5DD

Kidsgrove Sports Centre Community Group (CIO)

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Kidsgrove Sports Centre Community Group (CIO)

Reference and Administrative Details

Trustees	Mark Clews
	Kerry Thomas
	Ray Williams
	David Rigby
	Natalia Stothard
	Gillian Burnett
Charity Registration Number	1175301
Principal Office	Fourth Avenue Kidsgrove Staffordshire ST7 1DR
Independent Examiner	Daryl Denson ACMA The Dudson Centre Hope Street Hanley Stoke-on-Trent ST1 5DD
Bankers	Barclays Bank Kidsgrove Branch
	Lloyds Bank Tunstall Branch

Kidsgrove Sports Centre Community Group (CIO)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 23 October 2023.

Objectives and activities

Objects and aims

The objects of the CIO is for the public benefit to provide facilities for recreation, advancement of amateur sports and other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life for the communities of Kidsgrove and surrounding areas within North Staffordshire and South Cheshire.

Kidsgrove Sports Centre CIO took over the running of the Centre in July 2022 after working for 5 years to reopen the Centre. Two years on since opening we are becoming well established and having an increasingly positive impact on the people who use the service. We have further planned to develop the services offered, the opportunities offered to staff and the reduction in our energy usage which will make for a busy third year.

Objectives, strategies and activities

The management and staff team has continued to build on the charity's core leisure and recreational activities, and there has been a marked increase in income generated compared to year 1 of opening. The swimming lesson program has grown, and further staff are to complete their teacher qualifications in year 3. The gym membership and class program continue to grow. Sports hall activities have increased, seeing an increase in clubs using the space for their practice session, including winter training. Barclays have a community bank operating three days per week in the centre.

Public benefit

All of our charitable activities are focused on furthering our charitable objectives for the public benefit of the local community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Provided gym services to over 1400 people
Provided approximately 35 Fitness classes per week
Provided family fun swims on weekends
Hosted annual anniversary fun day
Provided swimming lessons for over 600 children
Secured funding for a cafe
Successful in securing funding to help cost of energy bills from Sport England
Provided 3 training contracts for apprentices

Financial review

Total incoming resources amounted to £850,953
Total resources expended amounted to £691,524

Kidsgrove Sports Centre Community Group (CIO)

Trustees' Report (continued)

Policy on reserves

Kidsgrove Sports Centre Community Group (CIO) will hold a level of reserves which allows it to deliver its agreed charitable aims over the course of a financial year and in addition to this will retain a prudent level of contingency funding to cover unexpected costs as they arise. This statement has also been considered considering the organisation being a new start up. Kidsgrove Sports Centre Community Group (CIO) will set a prudent annual budget, linked to the anticipated revenues, costs and realistic demands for the year ahead. In the first year of operation the organisation will have minimal reserves, whilst it becomes operational and building up the reserves to the anticipated levels within this document.

The Kidsgrove Sports Centre Community Group will aim to set aside reserves of the following % of revenue.

Year 0 - £0 reserves as we are a start up

Year 1 - 1% of annual revenue

Year 2 - 3% of annual revenue

Year 3 - 5% of annual revenue

Year 4 - 7% of annual revenue

Year 5 - onwards - 10% of annual revenue

The current level of free reserves available to the charity is £451,477 (2022: £292,048)

Please refer to the financial information contained on the pages below.

Plans for future periods

Aims and key objectives for future periods

The initial priority for 23/24 is to invest in energy saving such as solar and CHP to reduce our carbon footprint and reduce our energy costs.

We are also expecting to review and plan to develop additional car parking opportunities on site in 23/24.

The plan is to widen the offer to the community, open the cafe and develop further opportunities for the local community.

Work with partners and community groups within the local area to improve the leisure provision and grass roots sports. Develop further opportunities for health referral.

Maintaining a safe environment both for the employees and those attending the facility.

Structure, governance and management

Nature of governing document

The charity was registered as a Charitable Incorporated Organisation on 23 October 2017 the Kidsgrove Sports Centre Community Group (CIO) Governance is within accordance with the conditions set out within the founding constitution, amended 3 July 2023.

Details of the trustees and specific organisational roles are listed above.

There have been no changes to the Governance during this reporting period.

Kidsgrove Sports Centre Community Group (CIO)

Trustees' Report (continued)

Recruitment and appointment of trustees

Trustees are selected following a search, advertising on the website and personal recommendation. They meet with at least two existing Trustees. It is the intention of the charity to have Trustees who have a strong interest in encouraging wide community participation for health and leisure purposes, and an appreciation of the governance role. The policy is to have a strong, gender diverse trustee board with a range of experience and skills. We are currently actively recruiting new Trustees especially seeking those with skills or knowledge in:

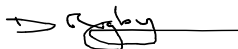
- Health
- Education
- Health and Safety
- Governance
- Community Engagement
- Fundraising and Grants
- Finance

Major risks and management of those risks

General Risk Policy

The Trustees regularly review all areas of activities to identify risks to the charity and potential risk areas. These include health and safety, operational and human risks, and reputational and financial risks.

The annual report was approved by the trustees of the charity on ...08/08/2024..... and signed on its behalf by:



.....
David Rigby
Trustee

Kidsgrove Sports Centre Community Group (CIO)

Independent Examiner's Report to the trustees of Kidsgrove Sports Centre Community Group (CIO)

I report to the trustees on my examination of the accounts of Kidsgrove Sports Centre Community Group (CIO) for the year ended 23 October 2023.

Responsibilities and basis of report

As the charity trustees of Kidsgrove Sports Centre Community Group (CIO) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kidsgrove Sports Centre Community Group (CIO)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Kidsgrove Sports Centre Community Group (CIO)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kidsgrove Sports Centre Community Group (CIO) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daryl Denson ACMA

The Dudson Centre
Hope Street
Hanley
Stoke-on-Trent
ST1 5DD

Date:....13/08/2024.....

Kidsgrove Sports Centre Community Group (CIO)

Statement of Financial Activities for the Year Ended 23 October 2023

	Note	Unrestricted funds £	Total 2023 £	
Income and Endowments from:				
Donations and legacies		22,089	22,089	
Other trading activities		827,847	827,847	
Investment income	4	1,017	1,017	
Total income		850,953	850,953	
Expenditure on:				
Raising funds - direct costs		(435,583)	(435,583)	
Raising finds - support costs		(255,941)	(255,941)	
Total expenditure		(691,524)	(691,524)	
Net income		159,429	159,429	
Net movement in funds		159,429	159,429	
Reconciliation of funds				
Total funds brought forward		292,048	292,048	
Total funds carried forward	18	451,477	451,477	
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		214,753	9,270	224,023
Other trading activities		185,522	-	185,522
Investment income	4	25	-	25
Total income		400,300	9,270	409,570
Expenditure on:				
Raising funds - direct costs		(106,843)	(9,270)	(116,113)
Raising finds - support costs		(21,394)	-	(21,394)
Total expenditure		(128,237)	(9,270)	(137,507)
Net income		272,063	-	272,063
Net movement in funds		272,063	-	272,063
Reconciliation of funds				
Total funds brought forward		19,985	-	19,985
Total funds carried forward	18	292,048	-	292,048

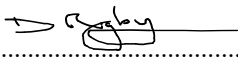
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 18.

Kidsgrove Sports Centre Community Group (CIO)

(Registration number: 1175301)
Balance Sheet as at 23 October 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	223,725	227,649
Current assets			
Stocks	13	-	1,935
Debtors	14	18,074	31,917
Cash at bank and in hand	15	347,183	170,661
		<u>365,257</u>	<u>204,513</u>
Creditors: Amounts falling due within one year	16	<u>(34,588)</u>	<u>(10,114)</u>
Net current assets		<u>330,669</u>	<u>194,399</u>
Total assets less current liabilities		554,394	422,048
Creditors: Amounts falling due after more than one year	17	<u>(102,917)</u>	<u>(130,000)</u>
Net assets		<u>451,477</u>	<u>292,048</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>451,477</u>	<u>292,048</u>
Total funds	18	<u>451,477</u>	<u>292,048</u>

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 08/08/2024..... and signed on their behalf by:


.....
David Rigby
Trustee

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kidsgrove Sports Centre Community Group (CIO) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Sporting Equipment	Straight Line 10 years
Office Equipment	Straight Line 4 years
Computer Equipment	Straight Line 4 years

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2023 (continued)

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Kingsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2023 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

		Unrestricted funds General £	Total 2023 £
Donations and legacies;			
Donations to major appeals		3,870	3,870
Grants, including capital grants;			
Grants from other charities		18,219	18,219
		22,089	22,089
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations to major appeals	23,133	-	23,133
Donations from companies, trusts and similar proceeds	66,817	-	66,817
Donations from individuals	14,197	-	14,197
Gift aid reclaimed	2,140	-	2,140
Grants, including capital grants;			
Government grants	78,396	9,270	87,666
Grants from other charities	30,070	-	30,070
	214,753	9,270	224,023

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2023 (continued)

3 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Trading income;		
Vending machine sales	14,756	14,756
Sales of goods and services	82,154	82,154
Swimming Leasons/Pool Hire	78,955	78,955
Membership subscriptions	471,107	471,107
Direct marketing income	155,677	155,677
Sports hall/gym/room hire	25,198	25,198
	<u>827,847</u>	<u>827,847</u>
	Unrestricted funds General £	Total 2022 £
Trading income;		
Vending machine sales	3,147	3,147
Sales of goods and services	15,469	15,469
Advertising revenue	417	417
Membership subscriptions	133,917	133,917
Direct marketing income	28,514	28,514
Sports hall/gym/room hire	4,058	4,058
	<u>185,522</u>	<u>185,522</u>

4 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,017	1,017
	<u>1,017</u>	<u>1,017</u>
	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	25	25
	<u>25</u>	<u>25</u>

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2023 (continued)

5 Raising funds direct costs

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2023 £
Costs of goods sold		12,391	12,391
Marketing and publicity		2,447	2,447
Depreciation, amortisation and other similar costs		23,524	23,524
Other direct costs of activities for generating funds		48,910	48,910
Staff costs		348,311	348,311
		<u>435,583</u>	<u>435,583</u>

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £
Costs of goods sold		3,765	-	3,765
Legal fees		3,208	-	3,208
Marketing and publicity		5,498	-	5,498
Depreciation, amortisation and other similar costs		9,256	-	9,256
Other direct costs of activities for generating funds		4,999	9,270	14,269
		<u>26,726</u>	<u>9,270</u>	<u>35,996</u>

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2023 (continued)

6 Raising funds support costs

	Unrestricted funds General £	Total 2023 £
Audit and accountancy	3,305	3,305
Management consultancy	3,750	3,750
Postage	745	745
Admin Expenses	3,501	3,501
Insurance	8,391	8,391
Interest	7,389	7,389
Light, heat and power	168,094	168,094
Water	6,698	6,698
Operating lease	2,719	2,719
Printing and stationery	1,152	1,152
IT	5,508	5,508
Repairs and Maintenance	9,933	9,933
Uniforms	5,280	5,280
Subscriptions	408	408
Telephone and internet	1,639	1,639
Bank fees	18,602	18,602
Governance costs	2,220	2,220
Staff training	6,607	6,607
	<u>255,941</u>	<u>255,941</u>

	Note	Unrestricted funds General £	Total 2022 £
Audit & Accountancy fees		195	195
Charitable and Political Donations		250	250
Entertainment - 0%		20	20
Postage, Freight & Courier		11	11
Admin expenses		150	150
Insurance		1,353	1,353
Interest Paid		7,390	7,390
Light, Power, Heating		1,334	1,334
Water bill		76	76
Operating Lease Payments		1,498	1,498
Printing & Stationery		104	104
IT Software and Consumables		151	151
Repairs & Maintenance		1,489	1,489

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2023 (continued)

	Note	Unrestricted funds General £	Total 2022 £
Uniforms		1,413	1,413
Subscriptions		661	661
Telephone & Internet		247	247
Health & Safety Expenses		2,046	2,046
		1,206	1,206
Governance costs		1,800	1,800
		<u>21,394</u>	<u>21,394</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	2,220	2,220
	<u>2,220</u>	<u>2,220</u>

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2023 (continued)

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	327,545	78,034
Social security costs	13,566	303
Pension costs	7,200	1,780
	<u>348,311</u>	<u>80,117</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2023 No	2022 No
Direct Staff	<u>31</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year

10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>2,220</u>	<u>1,800</u>

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2023 (continued)

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Office equipment £	Computer equipment £	Sports Equipment £	Total £
Cost					
At 24 October 2022	-	11,539	6,776	218,591	236,906
Additions	10,703	-	6,059	2,838	19,600
At 23 October 2023	10,703	11,539	12,835	221,429	256,506
Depreciation					
At 24 October 2022	-	596	1,198	7,463	9,257
Charge for the year	254	1,002	2,601	19,667	23,524
At 23 October 2023	254	1,598	3,799	27,130	32,781
Net book value					
At 23 October 2023	10,449	9,941	9,036	194,299	223,725
At 23 October 2022	-	10,943	5,578	211,128	227,649

13 Stock

	2023 £	2022 £
Stocks	-	1,935

14 Debtors

	2023 £	2022 £
Trade debtors	13,122	103
Prepayments	14,779	24,877
VAT recoverable	(9,827)	6,937
	18,074	31,917

15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	-	235
Cash at bank	347,183	170,426
	347,183	170,661

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2023 (continued)

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	36,438	8,314
Accruals	(1,850)	1,800
	<u>34,588</u>	<u>10,114</u>

17 Creditors: amounts falling due after one year

	2023 £	2022 £
Other loans	<u>102,917</u>	<u>130,000</u>

18 Funds

	Balance at 24 October 2022 £	Incoming resources £	Resources expended £	Balance at 23 October 2023 £
Unrestricted funds				
<i>General</i>				
General Fund	<u>292,048</u>	<u>850,953</u>	<u>(691,524)</u>	<u>451,477</u>

	Balance at 24 October 2021 £	Incoming resources £	Resources expended £	Balance at 23 October 2022 £
Unrestricted funds				
<i>General</i>				
General Fund	19,985	400,300	(128,237)	292,048
Restricted				
Big Lottery	<u>-</u>	<u>9,270</u>	<u>(9,270)</u>	<u>-</u>
Total funds	<u>19,985</u>	<u>409,570</u>	<u>(137,507)</u>	<u>292,048</u>

Kidsgrove Sports Centre Community Group (CIO)

Notes to the Financial Statements for the Year Ended 23 October 2023 (continued)

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 23 October 2023 £
Tangible fixed assets	224,295	224,295
Current assets	365,257	365,257
Current liabilities	(36,348)	(36,348)
Creditors over 1 year	(101,067)	(101,067)
Total net assets	<u>452,137</u>	<u>452,137</u>
	Unrestricted funds General £	Total funds at 23 October 2022 £
Tangible fixed assets	227,649	227,649
Current assets	197,576	197,576
Current liabilities	(3,177)	(3,177)
Creditors over 1 year	(130,000)	(130,000)
Total net assets	<u>292,048</u>	<u>292,048</u>

20 Related party transactions

There were no related party transactions in the year.

Accounts

Kidsgrove Sports Centre Community Group (CIO)

Fourth Avenue
Kidsgrove
Staffordshire
ST7 1DR

Annual Report and Financial Statements 23rd October 2021 - 2022

Charity Number: 1175301

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Legal and Administrative Information

Reference and Administrative Information

Charity Name: Kidsgrove Sports Centre Community Group (CIO)

Charity Registration Number: 1175301

Registered Office: Fourth Avenue, Kidsgrove, Staffordshire, ST7 1DR

Trustees:

Mark Clews (Chair)

David Rigby (Treasurer)

Amy Jackson (Secretary)

Ray Williams

Gillian Burnett

Natalia Stothard

Geoff Beadle

Kerry Thomas

Bankers: Barclays Bank, 90 Liverpool Rd, Kidsgrove, Stoke-on-Trent, ST7 1DZ

Independent Examiner: Daryl Denson ACMA, VAST, The Dudson Centre, Stoke-on-Trent, ST1 5DD



Chairs Statement

I am delighted to report that on July 25th 2022 Kidsgrove Sports Centre reopened to the public, near 5 years since closure and bringing about the achievement of one of our main initial aims.

At the time of writing the external market conditions are exceptionally challenging with energy prices 400% more than projected initially and placing immense pressure on the organisation. These pressures are not unique to Kidsgrove Sports Centre as they are being felt right across the leisure industry.

Since reopening the centre has exceeded all expectations with membership numbers above target, combined with usage levels from both community and charitable organisations exceptionally positive and above target. Despite these successes, we are expecting a deficit due to the increased utilities pressures.

The facility has created local employment opportunities for over 20 people, thus adding to the overall wider economic returns to the local community. In addition to this the facility has provided a huge amount of social benefit, providing opportunities to improve social, mental and physical wellbeing. This includes activities over half term, walking football, community life guard and volunteer scheme to name just a few.

Speaking of volunteering. We have been fortunate to be able to increase the number of people actively wanting to volunteer. We have initially focused on taking advantage of existing skills base, however we are now looking to provide opportunities for volunteers to achieve new skills and training - providing increased opportunities, should these wish to be accepted. Our community life-guard scheme has just been completed with the first 5 completing the course and now holding a life-guard qualification.

This is a really exciting time for the community and a real testament of the power of the local community. The support and passion amongst the local community is truly remarkable and it should never be underestimated the impact that this has played in getting us into the position that we find ourselves in today.

It is an exciting new era of community led leisure provision for Kidsgrove!

M Clews

M Clews

Chair

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 23 October 2023.

Charitable Purpose

The objects of the CIO is for the public benefit to provide facilities for recreation, advancement of amateur sports and other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life for the communities of Kidsgrove and surrounding areas within North Staffordshire and South Cheshire.

Governance

The charity was registered as a Charitable Incorporated Organisation on 23 October 2017

The Kidsgrove Sports Centre Community Group (CIO) Governance is within accordance with the conditions set out within the founding constitution, amended 3 July 2023. Details of the trustees and specific organisational roles are listed on Page 2.

There have been no changes to the Governance during this reporting period.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

This section will consider the different aims which were set by the Kidsgrove Sports Centre Community Group (CIO) for the 2021 - 2022 period. There is a commentary against the performance of each stated aim.

Implement a sustainable operating model

The current economic climate is presenting increased pressures on the leisure industry as a whole. This is largely due to the increase in the cost of utilities which are currently 400% higher than initially projected. The market is exceptionally volatile and the new starting position at a period of higher prices, has meant that entering into any fixed contract is unsustainable. As a result, we are using an expert energy broker to manage this risk and best limit the impact that this factor has on the organisation.

Initial performance against targets has been pleasing and the trajectory is in line with what will be required to become sustainable within 3 years or less. There is some provision agreed should a short fall exist in this coming year, however the organisation is committed to using this as a fund of last resort.

Reviews of all cost and revenue centres are being undertaken on a monthly basis, with it being a key focus of the Trustees and Management Team to ensure the model is the most efficient as possible.

The economic position is clearly a huge concern and risk. This is the largest threat to the charity and its operation at the current point.

Operate for the benefit of the community

Kidsgrove Sports Centre is open and accessible to the public 7 days a week. All facilities and services are accessible to all, with a transparent pricing and access policy. The facility offers access to leisure facilities which are affordable, but most important inclusive and accessible to all.

Initial usage is above target, within all groups. This is positive and suggests that the facility is operating within its charitable aims and objectives, increasing participation and reducing inequalities.

Reopening Kidsgrove Sports Centre

This objective was achieved on July 25th 2022, when Kidsgrove Sports Centre reopened to the public.

Financial review

Please refer to the financial information contained on pages

Policy on reserves

Kidsgrove Sports Centre Community Group (CIO) will hold a level of reserves which allows it to deliver its agreed charitable aims over the course of a financial year and in addition to this will retain a prudent level of contingency funding to cover unexpected costs as they arise.

This statement has also been considered in light of the organization being a new start up. Kidsgrove Sports Centre Community Group (CIO) will set a prudent budget on an annual basis, linked to the anticipated revenues, costs and realistic demands for the year ahead. In the first year of operation the organisation will have minimal reserves, whilst it becomes operational and building up the reserves to the anticipated levels within this document.

The Kidsgrove Sports Centre Community Group will aim to set aside

reserves of the following % of revenue.

Year 0 - £0 reserves as we are a start up

Year 1 - 1% of annual revenue

Year 2 - 3% of annual revenue

Year 3 - 5% of annual revenue

Year 4 - 7% of annual revenue

Year 5 - onwards - 10% of annual revenue

The current level of free reserves available to the charity is £64,399 (2021:£19,985)

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Kidsgrove Sports Centre Community Group

Independent Examiner's Report to the trustee of Kidsgrove Sports Centre Community Group

I report to the trustees on my examination of the accounts of Kidsgrove Sports Centre Community Group for the year ended 23 October 2022.

Responsibilities and basis of report

As the charity trustees of Kidsgrove Sports Centre Community Group you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kidsgrove Sports Centre Community Group's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Kidsgrove Sports Centre Community Group's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kidsgrove Sports Centre Community Group as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Daryl Denson ACMA
Vast
The Dudson Centre
Hanley
ST1 5DD

Date:.....

Kidsgrove Sports Centre Community Group

Statement of Financial Activities for the Year Ended 23 October 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		214,753	9,270	224,023
Other trading activities		185,522	-	185,522
Investment income	4	25	-	25
Total income		400,300	9,270	409,570
Expenditure on:				
Raising funds - direct costs		(106,843)	(9,270)	(116,113)
Raising funds - support costs		(21,394)	-	(21,394)
Total expenditure		(128,237)	(9,270)	(137,507)
Net income		272,063	-	272,063
Net movement in funds		272,063	-	272,063
Reconciliation of funds				
Total funds brought forward		19,985	-	19,985
Total funds carried forward	18	292,048	-	292,048
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		3,062	9,230	12,292
Total income		3,062	9,230	12,292
Expenditure on:				
Raising funds - direct costs		(75)	(9,230)	(9,305)
Total expenditure		(75)	(9,230)	(9,305)
Net income		2,987	-	2,987
Net movement in funds		2,987	-	2,987
Reconciliation of funds				
Total funds brought forward		16,998	-	16,998
Total funds carried forward	18	19,985	-	19,985

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 18.

The notes on pages 13 to 21 form an integral part of these financial statements.

Kidsgrove Sports Centre Community Group

(Registration number: 1175301)
Balance Sheet as at 23 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	227,649	-
Current assets			
Stocks	13	1,935	-
Debtors	14	31,917	810
Cash at bank and in hand	15	<u>170,661</u>	<u>19,995</u>
		204,513	20,805
Creditors: Amounts falling due within one year	16	<u>(10,114)</u>	<u>(820)</u>
Net current assets		<u>194,399</u>	<u>19,985</u>
Total assets less current liabilities		422,048	19,985
Creditors: Amounts falling due after more than one year	17	<u>(130,000)</u>	<u>-</u>
Net assets		<u>292,048</u>	<u>19,985</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>292,048</u>	<u>19,985</u>
Total funds	18	<u>292,048</u>	<u>19,985</u>

The financial statements on pages 11 to 21 were approved by the trustee, and authorised for issue on
and signed on behalf by:

.....
Mark Clews
Trustee

Kidsgrove Sports Centre Community Group

Notes to the Financial Statements for the Year Ended 23 October 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kidsgrove Sports Centre Community Group meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Sporting Equipment	Straight Line 5 years
Office Equipment	Straight Line 4 years
Computer Equipment	Straight Line 3 years

Kidsgrove Sports Centre Community Group

Notes to the Financial Statements for the Year Ended 23 October 2022 (continued)

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Kidsgrove Sports Centre Community Group

Notes to the Financial Statements for the Year Ended 23 October 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations to major appeals	23,133	-	23,133
Donations from companies, trusts and similar proceeds	66,817	-	66,817
Donations from individuals	14,197	-	14,197
Gift aid reclaimed	2,140	-	2,140
Grants, including capital grants;			
Government grants	78,396	9,270	87,666
Grants from other charities	30,070	-	30,070
	<u>214,753</u>	<u>9,270</u>	<u>224,023</u>
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	3,062	-	3,062
Grants, including capital grants;			
Government grants	-	9,230	9,230
	<u>3,062</u>	<u>9,230</u>	<u>12,292</u>

3 Income from other trading activities

	Unrestricted funds General £	Total 2022 £
Trading income;		
Vending machine sales	3,147	3,147
Sales of goods and services	15,469	15,469
Advertising revenue	417	417
Membership subscriptions	133,917	133,917
Swimming	24,897	24,897
Classes	1,544	1,544
Swimming Lessons Private	2,073	2,073
Sports hall/gym/room hire	4,058	4,058
	<u>185,522</u>	<u>185,522</u>

Kidsgrove Sports Centre Community Group

Notes to the Financial Statements for the Year Ended 23 October 2022 (continued)

4 Investment income

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	25	25
	<u>25</u>	<u>25</u>

5 Raising funds direct costs

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £
Costs of goods sold		3,765	-	3,765
Legal fees		3,208	-	3,208
Marketing and publicity		5,498	-	5,498
Depreciation, amortisation and other similar costs		9,256	-	9,256
Other direct costs of activities for generating funds		4,999	9,270	14,269
		<u>26,726</u>	<u>9,270</u>	<u>35,996</u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £
Other direct costs of activities for generating funds		75	9,230	9,305
		<u>75</u>	<u>9,230</u>	<u>9,305</u>

Kidsgrove Sports Centre Community Group

Notes to the Financial Statements for the Year Ended 23 October 2022 (continued)

6 Raising funds support costs

	Note	Unrestricted funds General £	Total 2022 £
Audit & Accountancy fees		195	195
Charitable and Political Donations		250	250
Entertainment - 0%		20	20
Postage, Freight & Courier		11	11
Admin expenses		150	150
Insurance		1,353	1,353
Interest Paid		7,390	7,390
Light, Power, Heating		1,334	1,334
Water bill		76	76
Operating Lease Payments		1,498	1,498
Printing & Stationery		104	104
IT Software and Consumables		151	151
Repairs & Maintenance		1,489	1,489
Uniforms		1,413	1,413
Subscriptions		661	661
Telephone & Internet		247	247
Health & Safety Expenses		2,046	2,046
Bank processing charges		1,206	1,206
Governance costs		1,800	1,800
		21,394	21,394

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	1,800	1,800
	1,800	1,800

Kidsgrove Sports Centre Community Group

Notes to the Financial Statements for the Year Ended 23 October 2022 (continued)

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £
Staff costs during the year were:	
Wages and salaries	78,034
Social security costs	303
Pension costs	<u>1,780</u>
	<u><u>80,117</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2022 No
Direct Staff	<u><u>6</u></u>

No employee received emoluments of more than £60,000 during the year

10 Independent examiner's remuneration

	2022 £
Examination of the financial statements	<u><u>1,800</u></u>

Kidsgrove Sports Centre Community Group

Notes to the Financial Statements for the Year Ended 23 October 2022 (continued)

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Office equipment £	Computer equipment £	Sports Equipment £	Total £
Cost				
Additions	11,539	6,776	218,591	236,906
At 23 October 2022	11,539	6,776	218,591	236,906
Depreciation				
Charge for the year	596	1,198	7,463	9,257
At 23 October 2022	596	1,198	7,463	9,257
Net book value				
At 23 October 2022	10,943	5,578	211,128	227,649

13 Stock

	2022 £
Stocks	1,935

14 Debtors

	2022 £	2021 £
Trade debtors	103	810
Prepayments	24,877	-
VAT recoverable	6,937	-
	31,917	810

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	235	-
Cash at bank	170,426	19,995
	170,661	19,995

Kidsgrove Sports Centre Community Group

Notes to the Financial Statements for the Year Ended 23 October 2022 (continued)

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	8,314	820
Accruals	1,800	-
	<u>10,114</u>	<u>820</u>

17 Creditors: amounts falling due after one year

	2022 £
Other loans	<u>130,000</u>

18 Funds

	Balance at 24 October 2021 £	Incoming resources £	Resources expended £	Balance at 23 October 2022 £
General				
General Fund	19,985	400,300	(128,237)	292,048
Restricted funds				
Big Lottery	<u>-</u>	<u>9,270</u>	<u>(9,270)</u>	<u>-</u>
Total funds	<u>19,985</u>	<u>409,570</u>	<u>(137,507)</u>	<u>292,048</u>
	Balance at 24 October 2020 £	Incoming resources £	Resources expended £	Balance at 23 October 2021 £
General				
General Fund	16,998	3,062	(75)	19,985
Restricted				
Restricted Fund	<u>-</u>	<u>9,230</u>	<u>(9,230)</u>	<u>-</u>
Total funds	<u>16,998</u>	<u>12,292</u>	<u>(9,305)</u>	<u>19,985</u>

Kingsgrove Sports Centre Community Group

Notes to the Financial Statements for the Year Ended 23 October 2022 (continued)

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 23 October 2022 £
Tangible fixed assets	227,649	227,649
Current assets	197,576	197,576
Current liabilities	(3,177)	(3,177)
Creditors over 1 year	(130,000)	(130,000)
Total net assets	<u>292,048</u>	<u>292,048</u>
	Unrestricted funds General £	Total funds at 23 October 2021 £
Current assets	20,805	20,805
Current liabilities	(820)	(820)
Total net assets	<u>19,985</u>	<u>19,985</u>

20 Related party transactions

There were no related party transactions in the year.

Accounts

Kidsgrove Sports Centre Community Group (CIO)

56 Fifth Avenue
Kidsgrove
Staffordshire
ST7 1DA

Annual Report and Financial Statements 23rd October 2020 - 2021

Charity Number: 1175301

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Legal and Administrative Information

The trustees presents its directors' report and financial statements for the year ended 23rd October 2021.

Reference and Administrative Information

Charity Name: Kidsgrove Sports Centre Community Group (CIO)

Charity Registration Number: 1175301

Registered Office: 56 Fifth Avenue, Kidsgrove, Staffordshire, ST7 1DA

Trustees:

Mark Clews (Chair)

David Rigby (Treasurer)

Amy Jackson (Secretary)

Ray Williams

Gillian Burnett

Natalia Stothard

Geoff Beadle

Kerry Thomas

Bankers: Barclays Bank, 90 Liverpool Rd, Kidsgrove, Stoke-on-Trent, ST7 1DZ



Chairs Statement

The closure of Kidsgrove Sports Centre in June 2017 demonstrated the importance of community leisure provision. Whether it was the 350+ people who attended the public meeting at Kidsgrove Town Hall or the dedicated protestors who regularly attended Council Meetings, the message was heard loud and clear the importance of our Sports Centre.

Kidsgrove Sports Centre was built in the early 1970's with help and support from the community. Now, 40+ years on we are in a position where the community can once again directly influence the provision of leisure within Kidsgrove and surrounding areas. The maintenance and operating of Kidsgrove Sports Centre is very much the purpose of the Kidsgrove Sports Centre Community Group.

2021 has continued to be a challenging year externally, however one which has seen positive progress towards the reopening of Kidsgrove Sports Centre. Kidsgrove was successful in its application to the Town Deal fund, which has provided an additional £2.8million towards the overall project costs. This process has also seen the Business Case reviewed via the Government's Green Book process, further strengthening the financial case we have modelled.

Renovation of Kidsgrove Sports Centre has now commenced with Newcastle Borough Council awarding a contract to Willmott Dixon Construction, via the SCAPE framework to undertake the renovation. This renovation is expected to be completed in Spring 2022, when the centre will reopen to the public under charitable community ownership.

I am pleased to report that the lease and funding agreement between KSCCG and Newcastle Borough Council has recently been agreed and is now being concluded by our respective legal teams. This agreement puts in place security for both organisations and will result in the long term delivery of community leisure provision from the site.

The focus is now switching very much on the operational aspects of Kidsgrove Sports Centre and the planning for reopening and operating the sports centre. Recruitment for staffing will commence in the new year.

This is a really exciting time for the community and a real testament of the power of the local community. The support and passion amongst the local community is truly remarkable and it

should never be underestimated the impact that this has played in getting us into the position that we find ourselves in today.

It will not be long until we can look forward to a new exciting era of community led leisure provision for Kidsgrove!

A handwritten signature in black ink, reading 'M Clews'. The 'M' is stylized with a long vertical stroke, and 'Clews' is written in a cursive script.

M Clews

Chair

Charitable Purpose

The objects of the CIO is for the public benefit to provide facilities for recreation, advancement of amateur sports and other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life for the communities of Kidsgrove and surrounding areas within North Staffordshire and South Cheshire.

Governance

The Kidsgrove Sports Centre Community Group (CIO) Governance is within accordance with the conditions set out within the founding constitution. Details of the founding trustees and specific organisational roles are listed on Page 2.

There have been no changes to the Governance during this reporting period.

Aims / Performance Review

This section will consider the different aims which were set by the Kidsgrove Sports Centre Community Group (CIO) for the 2020 - 2021 period. There is a commentary against the performance of each stated aim.

Secure the backing and support of major stakeholders

The Kidsgrove Sports Centre Community Group (CIO) successfully managed to secure the support and financial backing of the major stakeholders who we identified as being able to enable the successful completion and operation of the centre.

The Kidsgrove Sports Centre Community Group (CIO) has been able to secure the backing from NulBC to invest £5.97m in a full refurbishment of Kidsgrove Sports Centre, which has led to the appointment of Willmot Dixon to complete the project refurbishment under the SCAPE framework. In addition to this the project has secured £2.8million, via the Kidsgrove Town Deal.

The Kidsgrove Sports Centre Community Group (CIO) continues to have the support of Sport England who have provided some business development assistance, whilst also investing a substantial figure from their Community Asset Fund. They have stated this project aligns very well to the objectives of this fund. This funding has been paid directly to Newcastle Borough Council who have contracted the renovation of the centre.

Develop a detailed sustainable operating model

The Kidsgrove Sports Centre Community Group (CIO) was awarded some grant funding to enable us to employ the services of FMG Consulting in December 2020. They are respected industry experts and worked closely with the board of trustees to develop a sustainable business model for operation of the centre, including consideration for the expected impacts of Covid-19 on the leisure industry.

In January 2021 our business model passed a Green Book business case assessment as part of the Town Deal process, which enabled access to funding awarded by Central Government as part of the Kidsgrove Town Deal.

Develop detailed costed plans for Kidsgrove Sports Centre

A detailed cost plan was developed by Newcastle Borough Council and Willmott Dixon Construction using the SCAPE framework, with the final cost of the renovation being expected to be around the £7.5million mark.

Work is currently taking place on this refurbishment.

Reopening Kidsgrove Sports Centre

The current projected reopening of Kidsgrove Sports Centre is anticipated to be around June 2022.

Financial Performance

The accounts for the year ending October 23rd 2021 are presented in this section. These accounts have been produced using consistent financial principles which have been applied throughout the year.

Depreciation is calculated using the straight line method with an assumption that the usable life of assets is 5 years.

Income Statement

ACCOUNTS	Oct 23, 2020 to Oct 23, 2021
Income (Donations)	£3,062.10
Restricted Funds	£9,230.00
Cost of Goods Sold	£0.00
Gross Surplus	£12,292.10
Operating Expenses	£9,305.36
Net Surplus	£2,986.74

Statement of Financial Position

ACCOUNTS	Oct 23, 2021
Assets	
Total Cash and Bank	£19,995.31
Total Other Current Assets	£0.00
Total Long-term Assets	£809.96
Total Assets	£20,805.27
Liabilities	
Total Current Liabilities	£820.13
Total Long-term Liabilities	£0.00
Total Liabilities	£820.13
Equity	
Total Other Equity	£0.00
Total Retained Earnings	£19,985.14
Total Equity	£19,985.14

Accounts

Kidsgrove Sports Centre Community Group (CIO)

56 Fifth Avenue
Kidsgrove
Staffordshire
ST7 1DA

Annual Report and Financial Statements 23rd October 2019 - 2020

Charity Number: 1175301

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Legal and Administrative Information

The trustees presents its directors' report and financial statements for the year ended 23rd October 2020.

Reference and Administrative Information

Charity Name: Kidsgrove Sports Centre Community Group (CIO)

Charity Registration Number: 1175301

Registered Office: 56 Fifth Avenue, Kidsgrove, Staffordshire, ST7 1DA

Trustees:

Mark Clews (Chair)

David Rigby (Treasurer)

Amy Jackson (Secretary)

Ray Williams

Gillian Burnett

Natalia Stothard

Geoff Beadle

Kerry Thomas

Bankers: Barclays Bank, 90 Liverpool Rd, Kidsgrove, Stoke-on-Trent, ST7 1DZ



Chairs Statement

The closure of Kidsgrove Sports Centre in June 2017 demonstrated the importance of community leisure provision. Whether it was the 350+ people who attended the public meeting at Kidsgrove Town Hall or the dedicated protestors who regularly attended Council Meetings, the message was heard loud and clear the importance of our Sports Centre.

Kidsgrove Sports Centre was built in the early 1970's with help and support from the community. Now, 40+ years on we are in a position where the community can once again directly influence the provision of leisure within Kidsgrove and surrounding areas. The maintaining and operating of Kidsgrove Sports Centre is very much the purpose of the Kidsgrove Sports Centre Community Group.

2020 has been a challenging year externally, however one which has seen rapid progress towards the reopening of Kidsgrove Sports Centre.

It was so disappointing to read how Kidsgrove childhood obesity rates have increased, year on year since closure of Kidsgrove Sports Centre, placing our town as one of the worst in the UK. This only goes to further demonstrate the importance of community led facilities within our community and how since closure there has been a failure to cater for these needs.

As an organisation we have strengthened our capacity as a board of trustees with the addition of 3 experienced individuals within the leisure and financial sectors. I can not thank all trustees enough for the time, dedication and passion that they have put into the organisation.

Additionally, working alongside Newcastle Borough Council (NulBC) we have been able to secure £6million to enable the refurbishment of Kidsgrove Sports Centre to be undertaken. Willmott Dixon has been appointed by NulBC to undertake this project via the SCAPE framework, which will see completion towards the end of 2021. Work on the centre is planned to begin in late 2020.

The focus is now switching very much on the operational aspects of Kidsgrove Sports Centre and the planning for reopening and operating the sports centre. We are currently employing industry experts to support in the business plan development, whilst discussions with professional organisations and bodies are ongoing.

This is a really exciting time for the community and a real testament of the power of the local community. The support and passion amongst the local community is truly remarkable and it should never be underestimated the impact that this has played in getting us into the position that we find ourselves in today.

It will not be long until we can look forward to a new exciting era of community led leisure provision for Kidsgrove!

A handwritten signature in black ink, reading 'M Clews'. The 'M' is stylized with a large loop, and 'Clews' is written in a cursive script.

M Clews

Chair

Charitable Purpose

The objects of the CIO is for the public benefit to provide facilities for recreation, advancement of amateur sports and other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life for the communities of Kidsgrove and surrounding areas within North Staffordshire and South Cheshire.

Governance

The Kidsgrove Sports Centre Community Group (CIO) Governance is within accordance of the conditions set out within the founding constitution. Details of the founding trustees and specific organisational roles are listed on Page 2.

There have been some planned additions with Natalia Stothard, Geoff Beadle and Kerry Thomas joining the trustees in December 2019. The additional trustees bring a wealth of specialist experience and expertise to the organisation, thus increasing the level of operational expertise within the organisation, whilst also increasing capacity of the organisation.

Aims / Performance Review

This section will consider the different aims which were set by the Kidsgrove Sports Centre Community Group (CIO) for the 2019 - 2020 period. There is a commentary against the performance of each stated aim.

Secure the backing and support of major stakeholders

The Kidsgrove Sports Centre Community Group (CIO) successfully managed to secure the support and financial backing of the major stakeholders who we identified as being able to enable the successful completion and operation of the centre.

The Kidsgrove Sports Centre Community Group (CIO) has been able to secure the backing from NulBC to invest £5.97m in a full refurbishment of Kidsgrove Sports Centre, which has led to the appointment of Willmot Dixon to complete the project refurbishment under the SCAPE framework.

The Kidsgrove Sports Centre Community Group (CIO) continues to have the support of Sport England who have provided some business development assistance, whilst also committing in principle a substantial figure from their Community Asset Fund. They have stated this project aligns very well to the objectives of this fund.

Develop a detailed sustainable operating model

The Kidsgrove Sports Centre Community Group (CIO) was awarded some grant funding to enable us to employ the services of FMG Consulting in 2019. They are respected industry experts and worked closely with the board of trustees to develop a sustainable business model for the dryside operation.

This model was accepted by NulBC and has been refined to consider the implications of Covid-19 on the leisure industry.

The SCAPE framework has seen experts Pozzini appointed to work on the design and layout of the centre. This has led to some revisions of the centre design, leading to an increased fitness suite, studio and spin studio. These adaptations should help to increase the sustainability of the business model.

In September 2020 The Kidsgrove Sports Centre Community Group (CIO) was awarded some

additional grant funding to further employ the services of FMG Consulting to update and revise the business model, taking into consideration external factors and the addition of the wetside and adaptations to the building layout and design.

Work is currently ongoing with this and should be completed in December 2020.

Develop detailed costed plans for Kidsgrove Sports Centre

The Kidsgrove Sports Centre Community Group (CIO) has worked closely with NulBC and Willmot Dixon appointed via the SCAPE framework to establish a RIBA Stage 2 report projecting the costs being at £5.97m.

The project is now progressing with RIBA Stage 3 and 4 reports being undertaken.

Funding for this figure has been approved by NulBC.

Reopen Kidsgrove Sports Centre

The current projected reopening of Kidsgrove Sports Centre is anticipated to be January 2022.

Financial Performance

The accounts for the year ending October 23rd 2020 are presented in this section. These accounts have been produced using consistent financial principles which have been applied throughout the year.

Depreciation is calculated using the straight line method with an assumption that the usable life of assets is 5 years.

Income Statement

Income Statement Oct 23rd 2019 to Oct 23rd 2020	
Income	
Donations	£7,765.12
Restricted Funds	£3,198.00
Total Income	£10,963.12
Total Cost of Goods Sold	£0.00
Gross Surplus	£10,963.12
Operating Expenses	
Professional Fees	£8,091.67
Total Operating Expenses	£8,091.67
Net Surplus	£2,871.45

Statement of Financial Position

ACCOUNTS	Oct 23, 2020
Assets	
Total Cash and Bank	£17,009.44
Total Other Current Assets	£0.00
Total Long-term Assets	£809.96
Total Assets	£17,819.40
Liabilities	
Total Current Liabilities	£821.00
Total Long-term Liabilities	£0.00
Total Liabilities	£821.00
Equity	
Total Other Equity	£0.00
Total Retained Earnings	£16,998.40
Total Equity	£16,998.40