

THE BALASURIYA FOUNDATION CIO
CHARITY COMMISSION REGISTERED NO. 1175296

STATEMENT OF ACCOUNTS
for the year ended
31 December 2024

THE BALASURIYA FOUNDATION CIO

Charity Information

Charity number: 1175296

Registered Office

Panthera Private Office LLP
Aldermay House
10-15 Queen Street
London
EC4N 1TX

Trustees

Rajasinghe Balasuriya	Chair
James Balasuriya	
Anna Carol Balasuriya	
Panthera Private Office LLP	

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

Independent Examiner

K.J. Maggs B.A, F.C.A.
Hoekman Way
Spalding
PE11 3HE

THE BALASURIYA FOUNDATION CIO

Annual Report

for the year ended 31 December 2024

The trustees present their report with the financial statements for the year ended 31 December 2024. The financial statements comply with the Charities Act 2011 having been prepared on a receipts and payments basis.

The Balasuriya Foundation CIO was registered in England and Wales as a Charitable Incorporated Organisation on the 23 October 2017 with charity registered number 1175296.

The objects of the charity shall be the advancement of charitable purposes (according to the law of England & Wales) for the benefit of the public, as the trustees see fit from time to time, in particular, but not limited to making grants to charities, or other organisations or individuals working to advance charitable purposes.

Trustees

The trustees who are also the members and served the charity during the period are detailed on Page 1.

New trustees are appointed by the current trustees from people over 16 who have shown a keen interest in the work of the charity and have abilities required on the governing body.

The board shall consist of at least three trustees and at least one of the trustees must be 18 years of age or over. When they are inducted the trustees are presented with a current copy of the constitution and latest annual report and financial statements.

Trustees responsibilities

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011.

Financial review

The results for the charity for the financial year are detailed on pages 5 to 7.

Achievements, performance and developments

The foundation has generated income and awarded grants as shown within the financial statements. The charity has been able to offer support the following main charities as well as other smaller grants to institutions amounting to £1,150 (2023 - £2,769).

- **Nepal Youth Foundation UK** is an organisation which is registered with the Charity Commission in England and Wales, number 1182261. The charity offer hope and opportunity to Nepal's most disadvantaged children by providing them with what is every child's birth right - vital healthcare, education and a nurturing home.

The charity is a health, welfare and educational charity which acts as a resource for young people living in Nepal by providing advice and assistance. It organises programmes of physical, educational and other activities to advance in life and help young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individual.

THE BALASURIYA FOUNDATION CIO

Annual Report (continued)

for the year ended 31 December 2024

Achievements, performance and developments (continued)

Nepal Youth Foundation UK advances education; provides nutrition centres to restore the health of severely malnourished children and to educate the child's carer on health, hygiene and nutrition to stop the cycle of malnutrition. Providing residential care for destitute children where there is no family alternative available; relieving unemployment.

Reserves

The charity aims to distribute all its income on an annual basis but there may be reserves remaining due to income in readiness for distribution to worthwhile projects. In the long term, it is planned for some form of investments to be donated and thus allow the charity to raise its own funding for worthwhile causes.

Public benefit

The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit. The details of public benefit are covered within other areas of this report especially under the heading of 'Achievements, performance and developments'.

The foundation makes grants to charities, or other organisations working to advance charitable purposes, which gives benefit to children, the elderly, those with disabilities, those of different ethnic or racial origin.

Risk assessment

The trustees have considered the major risks to which the charity is exposed and consider that those risks have been currently been negligible. When the charity makes investments then it will need to re-address those risks and ensure that suitable mixes are used and assets are covered by adequate insurance.

The trustees do have a grant making policy which incorporates ensuring that the institutions to which grants are made are suitable and charitable in their own activities.

For and on behalf of the trustees:



Rajahsinghe Balasuriya

Trustee

Date: 19th August 2025.

Independent Examiner's Report to the Trustees of THE BALASURIYA FOUNDATION CIO

I report to the charity on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


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K.J. Maggs B.A, F.C.A.
Moore Thompson
Chartered Accountants
Spalding

Date: 21 August 2025.

THE BALASURIYA FOUNDATION CIO

Statement of Financial Activity for the year ended 31 December 2024

	Note	2024 £	£	2023 £	£
Incoming resources					
Voluntary income					
Donations received		8,215		17,800	
Gift Aid		-		6,013	
			8,215		23,813
Investment income					
Interest received			-		15
Total incoming resources			8,215		23,828
Resources expended					
Charitable Activities					
Institutional grants made:					
Nepal Youth Foundation UK		2,500		-	
Royal National Lifeboat Institution		-		1,000	
South East Coast Ambulance Service NHS		-		2,500	
Foundation Trust Charitable Fund		-		10,000	
St Clare West Essex Hospice Care Trust		-		5,000	
The Wickers		-		2,769	
Small Grants - Institutional		1,150			
			3,650		21,269
Support Costs					
Bank Charges		360		386	
Independent examiners fees		715		695	
Professional Fees		2,105		2,125	
			3,180		3,206
Total resources expended			6,830		24,475
Net surplus / (deficit) for the year			1,385		(647)
Cash funds brought forward			2,901		3,548
Cash funds carried forward			4,286		2,901

All activities undertaken related to unrestricted funds.

THE BALASURIYA FOUNDATION CIO

Statement of Net Assets

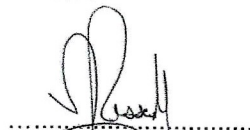
at 31 December 2024

	2024	2023
	£	£
Cash deposits		
Cash at bank	4,286	2,901
Debtors		
Gift Aid	2,054	-
Monetary assets	<u>6,340</u>	<u>2,901</u>
Creditors		
Accrued expenses	1,440	2,060
Independent examiner's fee	720	715
Monetary liabilities	<u>2,160</u>	<u>2,775</u>
Total net assets	<u>4,180</u>	<u>126</u>

These accounts were approved by the board on 15 August 2025.



Rajasinghe Balasuriya
Trustee



Simon Russell on behalf of Panthera Private Office LLP
Trustee

THE BALASURIYA FOUNDATION CIO
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

The financial statements have been prepared in accordance with the exemptions applicable under the Statement of Recommended Practice on Accounting by Charities and the Charities Act 2011.

The statements of financial activities has been prepared on a receipts and payments basis.

The statement of Net Assets shows the assets of the charity and any amounts due to or owed by the charity. The statement will not include any provisions for liabilities and charges. The trustees are of the opinion that should any significant matters occur prior to the year end, they will be disclosed within the notes of the accounts.

2. Trustees remuneration, expenses and control

There have been no remuneration or expenses paid to any of the trustees during the current or prior year. The charity decisions are made by the trustees as a body and are detailed on page 1 of this report. No one trustee or group of trustees has a dominant control.

3. Related party transactions

All donations have been received from parties connected to the trustees.

There have been no other related party transactions during the current or prior year.