

THE BALASURIYA FOUNDATION CIO
CHARITY COMMISSION REGISTERED NO. 1175296

STATEMENT OF ACCOUNTS
for the year ended
31 December 2022

THE BALASURIYA FOUNDATION CIO

Charity Information

Charity number: 1175296

Trustees	Rajasinghe Balasuriya James Balasuriya Anna Carol Balasuriya Panthera Private Office LLP	Chair
-----------------	---	-------

Registered Office	Aldermay House 10-15 Queen Street London EC4N 1TX
--------------------------	--

Bankers	Metro Bank One Southampton Row London WC1B 5HA
----------------	---

Independent Examiner	K.J. Maggs B.A, F.C.A. Hoekman Way Spalding PE11 3HE
-----------------------------	---

THE BALASURIYA FOUNDATION CIO
Annual Report
for the year ended 31 December 2022

The trustees present their report with the financial statements for the year ended 31 December 2022. The financial statements comply with the Charities Act 2011 having been prepared on a receipts and payments basis.

The Balasuriya Foundation CIO was registered in England and Wales as a Charitable Incorporated Organisation on the 23 October 2017 with charity registered number 1175296.

The objects of the charity shall be the advancement of charitable purposes (according to the law of England & Wales) for the benefit of the public, as the trustees see fit from time to time, in particular, but not limited to making grants to charities, or other organisations or individuals working to advance charitable purposes.

Trustees

The trustees who are also the members and served the charity during the period are detailed on Page 1.

New trustees are appointed by the current trustees from people over 16 who have shown a keen interest in the work of the charity and have abilities required on the governing body.

The board shall consist of at least three trustees and at least one of the trustees must be 18 years of age or over. When they are inducted the trustees are presented with a current copy of the constitution and latest annual report and financial statements.

Trustees responsibilities

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011.

Financial review

The results for the charity for the financial year are detailed on pages 5 to 7.

Achievements, performance and developments

The foundation has generated income and awarded grants as shown within the financial statements. The charity has been able to offer support the following main charities as well as other smaller grants to institutions amounting to £2,150 (2021 - £1,540).

- **halow project (halow)** - is a registered charity in England and Wales, number 116773 which aims to nurture young people with learning disabilities and autism to fulfil their potential through exceptional person-centred care.

halow's purpose is to support people 16+ with learning disabilities and autism on their journey into and through adult life. Overall, halow aims to ensure that every person with learning disabilities and autism has the same life choices and chances as any other person.

halow primarily supports people with learning disabilities and autism, but we may be able to welcome people with further additional needs, depending on each individual's situation and requirements.

halow offers a unique blend of activities, giving people the chance to enjoy an active social life, make new friends, find further education and employment training through our various initiatives like Building Futures, Social Activities, A Reason To Get Up and the halow Care Independent Support Programme.

THE BALASURIYA FOUNDATION CIO

Annual Report (continued)

for the year ended 31 December 2022

Achievements, performance and developments (continued)

- The **Pickering Cancer Drop In Centre** - is a self funding registered charity established by a group of cancer patients and based in Tunbridge Wells. It is registered in England and Wales, registered number 1112623. The centre acts as a hub for anyone affected by cancer, providing information, support and a relaxing atmosphere where people can talk freely. Patients, carers, family and friends are offered a wide range of free facilities which includes complimentary therapies as well as advice and counselling.

Most people are affected by cancer during their lives and many find this a traumatic and lonely experience. The Centre aims to help and support anyone going through the emotional upset of cancer, from diagnosis onwards, be they patients, their partners, children, friends, or carers.

The charity offers a safe, relaxing, friendly environment where mutual support and information can be found, without the pressure of appointments or time restraints. They offer a wide range of complementary therapies, such as reflexology, reiki, healing and massage; also nutritional advice, yoga and counselling. All the services are available to beneficiaries free of charge and therefore the charity requires grant funding and donations.

- The charity has made a grant to an individual, Mrs X who was granted a payment of £1,000. She has an elderly mother who required a serious operation just before Christmas and Mrs X is her sole carer. Mrs X, herself has cancer that has now spread through her neck, chest and lungs due to delayed procedures and checks. Mrs X also needs knee replacement surgery. She was struggling to keep up with all her bills due to an accident she had forcing her to stop working, due to the lack of mobility and as a result she was struggling hugely financially but needs help with her horses and garden. The grant was made to offer her some assistance.

Reserves

The charity aims to distribute all its income on an annual basis but there may be reserves remaining due to income in readiness for distribution to worthwhile projects. In the long term it is planned for some form of investments to be donated and thus allow the charity to raise its own funding for worthwhile causes.

Public benefit

The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit. The details of public benefit are covered within other areas of this report especially under the heading of 'Achievements, performance and developments'.

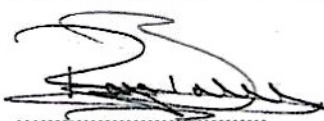
The foundation makes grants to charities, or other organisations working to advance charitable purposes, which gives benefit to children, the elderly, those with disabilities, those of different ethnic or racial origin.

Risk assessment

The trustees have considered the major risks to which the charity is exposed and consider that those risks have been currently been negligible. When the charity makes investments then it will need to re-address those risks and ensure that suitable mixes are used and assets are covered by adequate insurance.

The trustees do have a grant making policy which incorporates ensuring that the institutions to which grants are made are suitable and charitable in their own activities.

For and on behalf of the trustees:



Rajahsinghe Balasuriya
Trustee

Date: 29 September 2023

**Independent Examiner's Report to the Trustees of
THE BALASURIYA FOUNDATION CIO**

I report to the charity on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K.J. Maggs B.A., F.C.A.
Moore Thompson
Chartered Accountants
Spalding

Date: 2 October 2023

THE BALASURIYA FOUNDATION CIO

Statement of Financial Activity for the year ended 31 December 2022

	Note	2022 £	£	2021 £	£
Incoming resources					
Voluntary income					
Donations received		8,880		-	
Gift Aid		658		1,382	
			9,538		1,382
Investment income					
Interest received			-		6
Total incoming resources			9,538		1,388
Resources expended					
Charitable Activities					
Institutional grants made:					
Capsicum RE Foundation		-		500	
halow project		5,000		-	
Teenage Cancer Trust		-		1,000	
The Pickering Cancer Drop In Centre		5,000		-	
Small Grants - Institutional		2,150		1,540	
			12,150		3,040
Individual grants			1,000		-
Support Costs					
Bank Charges		351		254	
Independent examiners fees		840		840	
Professional Fees		1,860		1,776	
			3,051		2,870
Total resources expended			16,201		5,910
Net income			(6,663)		(4,522)
Cash funds brought forward			10,211		14,733
Cash funds carried forward			3,548		10,211

All activities undertaken related to unrestricted funds.

THE BALASURIYA FOUNDATION CIO

Statement of Net Assets

at 31 December 2022

	2022 £	2021 £
Cash deposits		
Cash at bank	3,548	10,211
Debtors		
Gift Aid	1,563	-
Monetary assets	<u>5,111</u>	<u>10,211</u>
Creditors		
Accrued expenses	1,980	1,800
Independent examiner's fee	695	840
Monetary liabilities	<u>2,675</u>	<u>2,640</u>
Total net assets	<u>2,436</u>	<u>7,571</u>

These accounts were approved by the board on 29 September 2023



Rajsinghe Balasuriya
Trustee



Simon Russell
Trustee

THE BALASURIYA FOUNDATION CIO

Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

The financial statements have been prepared in accordance with the exemptions applicable under the Statement of Recommended Practice on Accounting by Charities and the Charities Act 2011.

The statements of financial activities has been prepared on a receipts and payments basis.

The statement of Net Assets shows the assets of the charity and any amounts due to or owed by the charity. The statement will not include any provisions for liabilities and charges. The trustees are of the opinion that should any significant matters occur prior to the year end, they will be disclosed within the notes of the accounts.

2. Trustees remuneration, expenses and control

There have been no remuneration or expenses paid to any of the trustees during the current or prior year. The charity decisions are made by the trustees as a body and are detailed on page 1 of this report. No one trustee or group of trustees has a dominant control.

3. Related party transactions

	2022 £	2021 £
Donations received		
Parties connected to the trustees	3,880	-
Other donations received	5,000	-
	<u>8,880</u>	<u>-</u>

There have been no other related party transactions during the current or prior year.