

**THE BALASURIYA FOUNDATION CIO**  
**CHARITY COMMISSION REGISTERED NO. 1175296**

**STATEMENT OF ACCOUNTS**

**for the year ended**

**31 December 2021**

# **THE BALASURIYA FOUNDATION CIO**

## **Charity Information**

**Charity number: 1175296**

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### **Trustees**

James Balasuriya  
Rajasinghe Balasuriya  
Anna Carol Balasuriya  
Panthera Private Office LLP

### **Bankers**

Metro Bank  
One Southampton Row  
London  
WC1B 5HA

### **Independent Examiner**

K.J. Maggs B.A, F.C.A.  
Moore Thompson  
Bank House  
Broad Street  
Spalding  
Lincs  
PE11 1TB

### **Registered Office**

Aldermay House  
10-15 Queen Street  
London  
EC4N 1TX

# THE BALASURIYA FOUNDATION CIO

## Annual Report

for the year ended 31 December 2021

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The trustees present their report with the financial statements for the year ended 31 December 2021. The financial statements comply with the Charities Act 2011 having been prepared on a receipts and payments basis.

The Balasuriya Foundation CIO was registered in England and Wales as a Charitable Incorporated Organisation on the 23 October 2017 with charity registered number 1175296.

The objects of the charity shall be the advancement of charitable purposes (according to the law of England & Wales) for the benefit of the public, as the trustees see fit from time to time, in particular, but not limited to making grants to charities, or other organisations or individuals working to advance charitable purposes.

### Trustees

The trustees who are also the members and served the charity during the period are detailed on Page 1.

New trustees are appointed by the current trustees from people over 16 who have shown a keen interest in the work of the charity and have abilities required on the governing body.

The board shall consist of at least three trustees and at least one of the trustees must be 18 years of age or over. When they are inducted the trustees are presented with a current copy of the constitution and latest annual report and financial statements.

### Trustees responsibilities

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011.

### Financial review

The results for the charity for the financial year are detailed on pages 5 to 7.

### Achievements, performance and developments

The foundation has generated income and awarded grants as shown within the financial statements. The charity has been able to offer support the following main charities as well as other smaller grants shown in note 2 to the accounts.

- **Capsicum RE Foundation** - the foundation is a registered charity in England and Wales. It aims to raise funds to make grants to other charitable organisations. The charity granted £500 (2021 - £2,500) in order to assist with administrative costs to help maximise the grant giving capabilities.
- **Teenage Cancer Trust** - the foundation is a registered charity in England and Wales. It aims to offer unique care and support, designed for and with young people. The trust funds specialised nurses, youth workers and hospital units in the NHS, so young people have dedicated staff and facilities to support them throughout their treatment. They run events for young people with cancer to help them regain independence and meet other young people going through something similar and provide easy-to-understand information about every aspect of living with cancer as a young person.

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for the year ended 31 December 2021

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### Reserves

The charity aims to distribute all its income on an annual basis but there may be reserves remaining due to income in readiness for distribution to worthwhile projects. In the long term it is planned for some form of investments to be donated and thus allow the charity to raise its own funding for worthwhile causes.

### Public benefit

The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit. The details of public benefit are covered within other areas of this report especially under the heading of 'Achievements, performance and developments'.

The foundation makes grants to charities, or other organisations working to advance charitable purposes, which gives benefit to children, the elderly, those with disabilities, those of different ethnic or racial origin.

The financial year ended 31 December 2021 has been very quiet due to the Covid-19 Pandemic and recovery therefrom but it is expected that supported organisations will require significant funding over the coming few years as the country goes through its recovery.

### Risk assessment

The trustees have considered the major risks to which the charity is exposed and consider that those risks have been currently been negligible. When the charity makes investments then it will need to re-address those risks and ensure that suitable mixes are used and assets are covered by adequate insurance.

The trustees do have a grant making policy which incorporates ensuring that the institutions to which grants are made are suitable and charitable in their own activities.

For and on behalf of the trustees:



Rajasinghe Balasuriya  
Trustee

Date: 28 October 2022

**Independent Examiner's Report to the Trustees of  
THE BALASURIYA FOUNDATION CIO**

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I report to the charity on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 7.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
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**K.J. Maggs** B.A., F.C.A.  
Moore Thompson  
Chartered Accountants  
Spalding

Date: 28 July 2022.....

# THE BALASURIYA FOUNDATION CIO

## Statement of Financial Activity for the year ended 31 December 2021

	Note	2021 £	£	2020 £	£
<b>Incoming resources</b>					
<b>Voluntary income</b>					
Donations received		-		4,528	
Gift Aid		1,382		20,194	
			1,382		24,722
<b>Investment income</b>					
Interest received			6		25
<b>Total incoming resources</b>			<b>1,388</b>		<b>24,747</b>
<b>Resources expended</b>					
<b>Grants made</b>					
Capsicum RE Foundation		500		2,500	
Teenage Cancer Trust		1,000		-	
Mission Smile		-		4,178	
Small Grants	2	1,540		750	
			3,040		7,428
<b>Support Costs</b>					
Bank Charges		254		220	
Independent examiners fees		840		816	
Professional Fees		1,776		1,800	
			2,870		2,836
<b>Total resources expended</b>			<b>5,910</b>		<b>10,264</b>
<b>Net income</b>			<b>(4,522)</b>		<b>14,483</b>
<b>Cash funds brought forward</b>			<b>14,733</b>		<b>250</b>
<b>Cash funds carried forward</b>			<b>10,211</b>		<b>14,733</b>

All activities undertaken related to unrestricted funds.

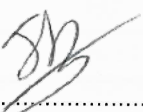
# THE BALASURIYA FOUNDATION CIO

## Statement of Net Assets

at 31 December 2021

	2021 £	2020 £
<b>Cash deposits</b>		
Cash at bank	10,211	14,733
<b>Debtors</b>		
Gift Aid	-	1,382
<b>Monetary assets</b>	<u>10,211</u>	<u>16,115</u>
<b>Creditors</b>		
Accrued expenses	1,800	1,800
Independent examiner's fee	840	816
<b>Monetary liabilities</b>	<u>840</u>	<u>816</u>
<b>Total net assets</b>	<u>9,371</u>	<u>15,299</u>

These accounts were approved by the board on 12 October 2022

  
 .....  
**James Balasuriya**  
 Trustee

  
 .....  
**Rajasinghe Balasuriya**  
 Trustee

# THE BALASURIYA FOUNDATION CIO

## Notes to the Accounts

for the year ended 31 December 2021

### 1 Accounting policies

The financial statements have been prepared in accordance with the exemptions applicable under the Statement of Recommended Practice on Accounting by Charities and the Charities Act 2011.

The statements of financial activities has been prepared on a receipts and payments basis.

The statement of Net Assets shows the assets of the charity and any amounts due to or owed by the charity. The statement will not include any provisions for liabilities and charges. The trustees are of the opinion that should any significant matters occur prior to the year end, they will be disclosed within the notes of the accounts.

### 2. Small Grants

	2021 £	2020 £
Campaign Against Living Miserably	-	250
Essex & Herts Air Ambulance	-	125
Cancer Research UK	250	-
Haven House	450	-
Kisharon	450	-
The Arsenal Foundation	-	250
Multiple Sclerosis Research Australia	140	-
The Children's Trust (Tadworth)	-	125
Pancreatic Cancer Research Fund	250	-
	<u>1,540</u>	<u>750</u>

### 3. Trustees remuneration, expenses and control

There have been no remuneration or expenses paid to any of the trustees during the current or prior year. The charity decisions are made by the trustees as a body and are detailed on page 1 of this report. No one trustee or group of trustees has a dominant control.

### 4. Related party transactions

All donations have been received from parties connected to the trustees.

There have been no other related party transactions during the current or prior year.