

THE BALASURIYA FOUNDATION CIO

England & Wales · Charity number 1175296

Details

Status Registered

Legal form CIO

Registered 2017-10-23

Register [View on the Charity Commission register](#)

Contact

Address Aldermay House
10-15 Queen Street
London
Ec4n 1tx
EC4N 1TX

Phone 02038619990

Activities

Objects: THE ADVANCEMENT OF CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) FOR THE BENEFIT OF THE PUBLIC, AS THE TRUSTEES SEE FIT FROM TIME TO TIME, IN PARTICULAR, BUT NOT LIMITED TO MAKING GRANTS TO CHARITIES, OR OTHER ORGANISATIONS OR INDIVIDUALS WORKING TO ADVANCE CHARITABLE PURPOSES.

Activities: The advancement of charitable purposes (according to the law of England & Wales) for the benefit of the public, as the trustees see fit from time to time, in particular, but not limited to making grants to charities, or other organisations or individuals working to advance charitable purposes

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£8,215	£6,830	-	-
2023-12-31	£23,828	£24,475	-	-
2022-12-31	£9,538	£16,201	-	-
2021-12-31	£1,382	£5,910	-	-
2020-12-31	£24,722	£10,264	-	-

Trustees

Name	Role	Appointed
RAJASINGHE BALASURIYA	Chair	2017-10-23
ANNA CAROL BALASURIYA		2019-09-12
JAMES BALASURIYA		2017-10-23
PANTHERA PRIVATE OFFICE LLP		2017-10-23

THE BALASURIYA FOUNDATION CIO

England & Wales - Charity number 1175296

Accounts

**THE BALASURIYA FOUNDATION CIO
CHARITY COMMISSION REGISTERED NO. 1175296**

**STATEMENT OF ACCOUNTS
for the year ended
31 December 2024**

THE BALASURIYA FOUNDATION CIO

Charity Information

Charity number: 1175296

Registered Office

Panthera Private Office LLP
Aldermay House
10-15 Queen Street
London
EC4N 1TX

Trustees

Rajasinghe Balasuriya	Chair
James Balasuriya	
Anna Carol Balasuriya	
Panthera Private Office LLP	

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

Independent Examiner

K.J. Maggs B.A, F.C.A.
Hoekman Way
Spalding
PE11 3HE

THE BALASURIYA FOUNDATION CIO

Annual Report

for the year ended 31 December 2024

The trustees present their report with the financial statements for the year ended 31 December 2024. The financial statements comply with the Charities Act 2011 having been prepared on a receipts and payments basis.

The Balasuriya Foundation CIO was registered in England and Wales as a Charitable Incorporated Organisation on the 23 October 2017 with charity registered number 1175296.

The objects of the charity shall be the advancement of charitable purposes (according to the law of England & Wales) for the benefit of the public, as the trustees see fit from time to time, in particular, but not limited to making grants to charities, or other organisations or individuals working to advance charitable purposes.

Trustees

The trustees who are also the members and served the charity during the period are detailed on Page 1.

New trustees are appointed by the current trustees from people over 16 who have shown a keen interest in the work of the charity and have abilities required on the governing body.

The board shall consist of at least three trustees and at least one of the trustees must be 18 years of age or over. When they are inducted the trustees are presented with a current copy of the constitution and latest annual report and financial statements.

Trustees responsibilities

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011.

Financial review

The results for the charity for the financial year are detailed on pages 5 to 7.

Achievements, performance and developments

The foundation has generated income and awarded grants as shown within the financial statements. The charity has been able to offer support the following main charities as well as other smaller grants to institutions amounting to £1,150 (2023 - £2,769).

- **Nepal Youth Foundation UK** is an organisation which is registered with the Charity Commission in England and Wales, number 1182261. The charity offer hope and opportunity to Nepal's most disadvantaged children by providing them with what is every child's birth right - vital healthcare, education and a nurturing home.

The charity is a health, welfare and educational charity which acts as a resource for young people living in Nepal by providing advice and assistance. It organises programmes of physical, educational and other activities to advance in life and help young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individual.

THE BALASURIYA FOUNDATION CIO
Annual Report (continued)
for the year ended 31 December 2024

Achievements, performance and developments (continued)

Nepal Youth Foundation UK advances education; provides nutrition centres to restore the health of severely malnourished children and to educate the child's carer on health, hygiene and nutrition to stop the cycle of malnutrition. Providing residential care for destitute children where there is no family alternative available; relieving unemployment.

Reserves

The charity aims to distribute all its income on an annual basis but there may be reserves remaining due to income in readiness for distribution to worthwhile projects. In the long term, it is planned for some form of investments to be donated and thus allow the charity to raise its own funding for worthwhile causes.

Public benefit

The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit. The details of public benefit are covered within other areas of this report especially under the heading of 'Achievements, performance and developments'.

The foundation makes grants to charities, or other organisations working to advance charitable purposes, which gives benefit to children, the elderly, those with disabilities, those of different ethnic or racial origin.

Risk assessment

The trustees have considered the major risks to which the charity is exposed and consider that those risks have been currently been negligible. When the charity makes investments then it will need to re-address those risks and ensure that suitable mixes are used and assets are covered by adequate insurance.

The trustees do have a grant making policy which incorporates ensuring that the institutions to which grants are made are suitable and charitable in their own activities.

For and on behalf of the trustees:



Rajahsinghe Balasuriya

Trustee

Date: 19th August 2025.

**Independent Examiner's Report to the Trustees of
THE BALASURIYA FOUNDATION CIO**

I report to the charity on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
K.J. Maggs B.A, F.C.A.
Moore Thompson
Chartered Accountants
Spalding

Date: 21 August 2025.

THE BALASURIYA FOUNDATION CIO

Statement of Financial Activity for the year ended 31 December 2024

	Note	2024	£	2023	£
Incoming resources					
Voluntary income					
Donations received		8,215		17,800	
Gift Aid		-		6,013	
		-	8,215	23,813	23,813
Investment income					
Interest received			-		15
Total incoming resources			8,215		23,828
Resources expended					
Charitable Activities					
Institutional grants made:					
Nepal Youth Foundation UK		2,500		-	
Royal National Lifeboat Institution		-		1,000	
South East Coast Ambulance Service NHS		-		2,500	
Foundation Trust Charitable Fund		-		10,000	
St Clare West Essex Hospice Care Trust		-		5,000	
The Wickers		-		2,769	
Small Grants - Institutional		1,150		-	
		3,650		21,269	
Support Costs					
Bank Charges		360		386	
Independent examiners fees		715		695	
Professional Fees		2,105		2,125	
		3,180		3,206	
Total resources expended			6,830		24,475
Net surplus / (deficit) for the year			1,385		(647)
Cash funds brought forward			2,901		3,548
Cash funds carried forward			4,286		2,901

All activities undertaken related to unrestricted funds.

THE BALASURIYA FOUNDATION CIO

Statement of Net Assets

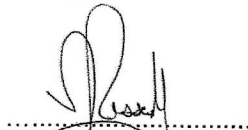
at 31 December 2024

	2024	2023
	£	£
Cash deposits		
Cash at bank	4,286	2,901
Debtors		
Gift Aid	2,054	-
Monetary assets	<u>6,340</u>	<u>2,901</u>
Creditors		
Accrued expenses	1,440	2,060
Independent examiner's fee	720	715
Monetary liabilities	<u>2,160</u>	<u>2,775</u>
Total net assets	<u>4,180</u>	<u>126</u>

These accounts were approved by the board on 15 August 2025.



Rajasinghe Balasuriya
Trustee



Simon Russell on behalf of Panthera Private Office LLP
Trustee

THE BALASURIYA FOUNDATION CIO
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

The financial statements have been prepared in accordance with the exemptions applicable under the Statement of Recommended Practice on Accounting by Charities and the Charities Act 2011.

The statements of financial activities has been prepared on a receipts and payments basis.

The statement of Net Assets shows the assets of the charity and any amounts due to or owed by the charity. The statement will not include any provisions for liabilities and charges. The trustees are of the opinion that should any significant matters occur prior to the year end, they will be disclosed within the notes of the accounts.

2. Trustees remuneration, expenses and control

There have been no remuneration or expenses paid to any of the trustees during the current or prior year. The charity decisions are made by the trustees as a body and are detailed on page 1 of this report. No one trustee or group of trustees has a dominant control.

3. Related party transactions

All donations have been received from parties connected to the trustees.

There have been no other related party transactions during the current or prior year.

THE BALASURIYA FOUNDATION CIO

England & Wales - Charity number 1175296

Accounts

THE BALASURIYA FOUNDATION CIO
CHARITY COMMISSION REGISTERED NO. 1175296

STATEMENT OF ACCOUNTS
for the year ended
31 December 2023

THE BALASURIYA FOUNDATION CIO

Charity Information

Charity number: 1175296

Registered Office

Panthera Private Office LLP
Aldermay House
10-15 Queen Street
London
EC4N 1TX

Trustees

Rajasinghe Balasuriya	Chair
James Balasuriya	
Anna Carol Balasuriya	
Panthera Private Office LLP	

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

Independent Examiner

K.J. Maggs B.A, F.C.A.
Hoekman Way
Spalding
PE11 3HE

THE BALASURIYA FOUNDATION CIO

Annual Report

for the year ended 31 December 2023

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The objects of the charity shall be the advancement of charitable purposes (according to the law of England & Wales) for the benefit of the public, as the trustees see fit from time to time, in particular, but not limited to making grants to charities, or other organisations or individuals working to advance charitable purposes.

Trustees

The trustees who are also the members and served the charity during the period are detailed on Page 1.

New trustees are appointed by the current trustees from people over 16 who have shown a keen interest in the work of the charity and have abilities required on the governing body.

The board shall consist of at least three trustees and at least one of the trustees must be 18 years of age or over. When they are inducted the trustees are presented with a current copy of the constitution and latest annual report and financial statements.

Trustees responsibilities

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011.

Financial review

The results for the charity for the financial year are detailed on pages 5 to 7.

Achievements, performance and developments

The foundation has generated income and awarded grants as shown within the financial statements. The charity has been able to offer support the following main charities as well as other smaller grants to institutions amounting to £2,769 (2022 - £2,150).

- The Royal National Lifeboat Institution, a charity registered in England and Wales (number 209603), is committed to being one of the most efficient charities in the UK and Ireland. As a charity, separate from the coastguard and independent from government, they are reliant on voluntary donations to power their lifesaving work.

Although volunteers are the lifeblood of the RNLI, making up the vast majority of RNLI people, giving their time for free, giving them everything they need, and deserve, to save lives at sea is costly. Money donated helps our lifeboat crews save lives quickly, safely and effectively. There are over 5,700 volunteer crew members and over 4,000 volunteer shore crew at 238 lifeboat stations around the UK and Ireland. These crews all rely on training, kit, rescue equipment, lifeboats and lifeboat stations to save lives at sea.

THE BALASURIYA FOUNDATION CIO

Annual Report (continued)

for the year ended 31 December 2023

Achievements, performance and developments (continued)

- **St. Clare West Essex Hospice Care Trust** is also known as St. Clare Hospice is a charity registered in England and Wales, number 1063631.

St Clare Hospice exists to meet the physical, psychological, social and spiritual needs of those with advanced and progressive life limiting illness and of their carers, through the provision of specialist palliative care services, based on need, as far as its resources allow.

It is a local charity and each year, they care for hundreds of people across West Essex and the East Hertfordshire border. The charity provides free, compassionate care and support to adults who are living with a life-limiting illness, facing the end of life or experiencing bereavement.

- **South East Coast Ambulance Service NHS Foundation Trust Charitable Fund** is a charity registered in England and Wales, number 1059933.

The charity raises funds to support South East Coast Ambulance Service NHS Foundation Trust and it uses gifted monies to benefit those in the communities who use its service and also to improve the welfare of the Trust's staff and volunteers. Funds can also be used for projects and equipment that is not supplied by Government NHS funding.

- **The Wickers Charity** is a charity registered in England and Wales, number 1178580. The charity was established by Henry Smith, businessman and philanthropist, a person directly connected to the consequences of knife crime in London.

The charity provides free after school activities to the community, offers support and services to schools, and delivers employability workshops and programmes. The vision is that 'every child has the ability to fulfil their full potential' and the charity targets underprivileged young people from East London.

Reserves

The charity aims to distribute all its income on an annual basis but there may be reserves remaining due to income in readiness for distribution to worthwhile projects. In the long term it is planned for some form of investments to be donated and thus allow the charity to raise its own funding for worthwhile causes.

Public benefit

The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit. The details of public benefit are covered within other areas of this report especially under the heading of 'Achievements, performance and developments'.

The foundation makes grants to charities, or other organisations working to advance charitable purposes, which gives benefit to children, the elderly, those with disabilities, those of different ethnic or racial origin.

Risk assessment

The trustees have considered the major risks to which the charity is exposed and consider that those risks have been currently been negligible. When the charity makes investments then it will need to re-address those risks and ensure that suitable mixes are used and assets are covered by adequate insurance.

The trustees do have a grant making policy which incorporates ensuring that the institutions to which grants are made are suitable and charitable in their own activities.

For and on behalf of the trustees:



Rajahsinghe Balasuriya
Trustee

Date: 22 October 2024

**Independent Examiner's Report to the Trustees of
THE BALASURIYA FOUNDATION CIO**

I report to the charity on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

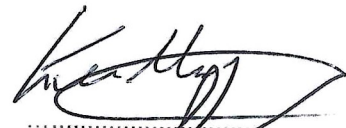
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K.J. Maggs B.A., F.C.A.
Moore Thompson
Chartered Accountants
Spalding

Date: 22 October 2024

THE BALASURIYA FOUNDATION CIO
Statement of Financial Activity
for the year ended 31 December 2023

	Note	2023	£	2022	£
		£	£	£	£
Incoming resources					
Voluntary income					
Donations received		17,800		8,880	
Gift Aid		6,013		658	
			23,813		9,538
Investment income					
Interest received			15		-
Total incoming resources			<u>23,828</u>		<u>9,538</u>
Resources expended					
Charitable Activities					
Institutional grants made:					
halow project		-		5,000	
Royal National Lifeboat Institution		1,000		-	
South East Coast Ambulance Service NHS		2,500		-	
Foundation Trust Charitable Fund				-	
St Clare West Essex Hospice Care Trust		10,000		-	
The Pickering Cancer Drop In Centre		-		5,000	
The Wickers		5,000		-	
Small Grants - Institutional		2,769		2,150	
			21,269		12,150
Individual grants			-		1,000
Support Costs					
Bank Charges		386		351	
Independent examiners fees		695		840	
Professional Fees		2,125		1,860	
			3,206		3,051
Total resources expended			<u>24,475</u>		<u>16,201</u>
Net deficit for the year			(647)		(6,663)
Cash funds brought forward			3,548		10,211
Cash funds carried forward			<u>2,901</u>		<u>3,548</u>

All activities undertaken related to unrestricted funds.

THE BALASURIYA FOUNDATION CIO

Statement of Net Assets

at 31 December 2023

	2023	2022
	£	£
Cash deposits		
Cash at bank	2,901	3,548
Debtors		
Gift Aid	-	1,563
Monetary assets	<u>2,901</u>	<u>5,111</u>
Creditors		
Accrued expenses	2,060	1,980
Independent examiner's fee	715	695
Monetary liabilities	<u>2,775</u>	<u>2,675</u>
Total net assets	<u>126</u>	<u>2,436</u>

These accounts were approved by the board on 22 October 2024



.....
Rajasinghe Balasuriya
Trustee



.....
Simon Russell on behalf of Panthera Private Office LLP
Trustee

THE BALASURIYA FOUNDATION CIO
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

The financial statements have been prepared in accordance with the exemptions applicable under the Statement of Recommended Practice on Accounting by Charities and the Charities Act 2011.

The statements of financial activities has been prepared on a receipts and payments basis.

The statement of Net Assets shows the assets of the charity and any amounts due to or owed by the charity. The statement will not include any provisions for liabilities and charges. The trustees are of the opinion that should any significant matters occur prior to the year end, they will be disclosed within the notes of the accounts.

2. Trustees remuneration, expenses and control

There have been no remuneration or expenses paid to any of the trustees during the current or prior year. The charity decisions are made by the trustees as a body and are detailed on page 1 of this report. No one trustee or group of trustees has a dominant control.

3. Related party transactions

	2023 £	2022 £
Donations received		
Parties connected to the trustees	17,800	3,880
Other donations received		5,000
	<u>17,800</u>	<u>8,880</u>

There have been no other related party transactions during the current or prior year.

THE BALASURIYA FOUNDATION CIO

England & Wales - Charity number 1175296

Accounts

THE BALASURIYA FOUNDATION CIO
CHARITY COMMISSION REGISTERED NO. 1175296

STATEMENT OF ACCOUNTS
for the year ended
31 December 2022

THE BALASURIYA FOUNDATION CIO

Charity Information

Charity number: 1175296

Trustees Rajasinghe Balasuriya Chair
James Balasuriya
Anna Carol Balasuriya
Panthera Private Office LLP

Registered Office Aldermay House
10-15 Queen Street
London
EC4N 1TX

Bankers Metro Bank
One Southampton Row
London
WC1B 5HA

Independent Examiner K.J. Maggs B.A, F.C.A.
Hoekman Way
Spalding
PE11 3HE

THE BALASURIYA FOUNDATION CIO
Annual Report
for the year ended 31 December 2022

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Trustees

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New trustees are appointed by the current trustees from people over 16 who have shown a keen interest in the work of the charity and have abilities required on the governing body.

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The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011.

Financial review

The results for the charity for the financial year are detailed on pages 5 to 7.

Achievements, performance and developments

The foundation has generated income and awarded grants as shown within the financial statements. The charity has been able to offer support the following main charities as well as other smaller grants to institutions amounting to £2,150 (2021 - £1,540).

- **halow project (halow)** - is a registered charity in England and Wales, number 116773 which aims to nurture young people with learning disabilities and autism to fulfil their potential through exceptional person-centred care.

halow's purpose is to support people 16+ with learning disabilities and autism on their journey into and through adult life. Overall, halow aims to ensure that every person with learning disabilities and autism has the same life choices and chances as any other person.

halow primarily supports people with learning disabilities and autism, but we may be able to welcome people with further additional needs, depending on each individual's situation and requirements.

halow offers a unique blend of activities, giving people the chance to enjoy an active social life, make new friends, find further education and employment training through our various initiatives like Building Futures, Social Activities, A Reason To Get Up and the halow Care Independent Support Programme.

THE BALASURIYA FOUNDATION CIO

Annual Report (continued)

for the year ended 31 December 2022

Achievements, performance and developments (continued)

- The **Pickering Cancer Drop In Centre** - is a self funding registered charity established by a group of cancer patients and based in Tunbridge Wells. It is registered in England and Wales, registered number 1112623. The centre acts as a hub for anyone affected by cancer, providing information, support and a relaxing atmosphere where people can talk freely. Patients, carers, family and friends are offered a wide range of free facilities which includes complimentary therapies as well as advice and counselling.

Most people are affected by cancer during their lives and many find this a traumatic and lonely experience. The Centre aims to help and support anyone going through the emotional upset of cancer, from diagnosis onwards, be they patients, their partners, children, friends, or carers.

The charity offers a safe, relaxing, friendly environment where mutual support and information can be found, without the pressure of appointments or time restraints. They offer a wide range of complementary therapies, such as reflexology, reiki, healing and massage; also nutritional advice, yoga and counselling. All the services are available to beneficiaries free of charge and therefore the charity requires grant funding and donations.

- The charity has made a grant to an individual, Mrs X who was granted a payment of £1,000. She has an elderly mother who required a serious operation just before Christmas and Mrs X is her sole carer. Mrs X, herself has cancer that has now spread through her neck, chest and lungs due to delayed procedures and checks. Mrs X also needs knee replacement surgery. She was struggling to keep up with all her bills due to an accident she had forcing her to stop working, due to the lack of mobility and as a result she was struggling hugely financially but needs help with her horses and garden. The grant was made to offer her some assistance.

Reserves

The charity aims to distribute all its income on an annual basis but there may be reserves remaining due to income in readiness for distribution to worthwhile projects. In the long term it is planned for some form of investments to be donated and thus allow the charity to raise its own funding for worthwhile causes.

Public benefit

The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit. The details of public benefit are covered within other areas of this report especially under the heading of 'Achievements, performance and developments'.

The foundation makes grants to charities, or other organisations working to advance charitable purposes, which gives benefit to children, the elderly, those with disabilities, those of different ethnic or racial origin.

Risk assessment

The trustees have considered the major risks to which the charity is exposed and consider that those risks have been currently been negligible. When the charity makes investments then it will need to re-address those risks and ensure that suitable mixes are used and assets are covered by adequate insurance.

The trustees do have a grant making policy which incorporates ensuring that the institutions to which grants are made are suitable and charitable in their own activities.

For and on behalf of the trustees:



Rajahsinghe Balasuriya
Trustee

Date: 29 September 2023

**Independent Examiner's Report to the Trustees of
THE BALASURIYA FOUNDATION CIO**

I report to the charity on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 5 to 7.

Responsibilities and basis of report

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Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
K.J. Maggs B.A., F.C.A.
Moore Thompson
Chartered Accountants
Spalding

Date: 2 October 2023

THE BALASURIYA FOUNDATION CIO

Statement of Financial Activity

for the year ended 31 December 2022

	Note	2022		2021	
		£	£	£	£
Incoming resources					
Voluntary income					
Donations received		8,880		-	
Gift Aid		658		1,382	
		<u> </u>	9,538	<u> </u>	1,382
Investment income					
Interest received			-		6
			<u> </u>		<u> </u>
Total incoming resources			<u> </u>		<u> </u>
			9,538		1,388
Resources expended					
Charitable Activities					
Institutional grants made:					
Capsicum RE Foundation		-		500	
halow project		5,000		-	
Teenage Cancer Trust		-		1,000	
The Pickering Cancer Drop In Centre		5,000		-	
Small Grants - Institutional		2,150		1,540	
		<u> </u>	12,150	<u> </u>	3,040
Individual grants			1,000		-
Support Costs					
Bank Charges		351		254	
Independent examiners fees		840		840	
Professional Fees		1,860		1,776	
		<u> </u>	3,051	<u> </u>	2,870
Total resources expended			<u> </u>		<u> </u>
			16,201		5,910
Net income			(6,663)		(4,522)
Cash funds brought forward			10,211		14,733
Cash funds carried forward			<u> </u>		<u> </u>
			3,548		10,211

All activities undertaken related to unrestricted funds.

THE BALASURIYA FOUNDATION CIO

Statement of Net Assets

at 31 December 2022

	2022	2021
	£	£
Cash deposits		
Cash at bank	3,548	10,211
Debtors		
Gift Aid	1,563	-
Monetary assets	<u>5,111</u>	<u>10,211</u>
Creditors		
Accrued expenses	1,980	1,800
Independent examiner's fee	695	840
Monetary liabilities	<u>2,675</u>	<u>2,640</u>
Total net assets	<u>2,436</u>	<u>7,571</u>

These accounts were approved by the board on 29 September 2023



Rajsinghe Balasuriya
Trustee



Simon Russell
Trustee

THE BALASURIYA FOUNDATION CIO
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

The financial statements have been prepared in accordance with the exemptions applicable under the Statement of Recommended Practice on Accounting by Charities and the Charities Act 2011.

The statements of financial activities has been prepared on a receipts and payments basis.

The statement of Net Assets shows the assets of the charity and any amounts due to or owed by the charity. The statement will not include any provisions for liabilities and charges. The trustees are of the opinion that should any significant matters occur prior to the year end, they will be disclosed within the notes of the accounts.

2. Trustees remuneration, expenses and control

There have been no remuneration or expenses paid to any of the trustees during the current or prior year. The charity decisions are made by the trustees as a body and are detailed on page 1 of this report. No one trustee or group of trustees has a dominant control.

3. Related party transactions

	2022	2021
	£	£
Donations received		
Parties connected to the trustees	3,880	-
Other donations received	5,000	-
	<u>8,880</u>	<u>-</u>

There have been no other related party transactions during the current or prior year.

THE BALASURIYA FOUNDATION CIO

England & Wales - Charity number 1175296

Accounts

THE BALASURIYA FOUNDATION CIO
CHARITY COMMISSION REGISTERED NO. 1175296

STATEMENT OF ACCOUNTS

for the year ended

31 December 2021

THE BALASURIYA FOUNDATION CIO

Charity Information

Charity number: 1175296

Trustees

James Balasuriya
Rajasinghe Balasuriya
Anna Carol Balasuriya
Panthera Private Office LLP

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

Independent Examiner

K.J. Maggs B.A, F.C.A.
Moore Thompson
Bank House
Broad Street
Spalding
Lincs
PE11 1TB

Registered Office

Aldermay House
10-15 Queen Street
London
EC4N 1TX

THE BALASURIYA FOUNDATION CIO

Annual Report

for the year ended 31 December 2021

The trustees present their report with the financial statements for the year ended 31 December 2021. The financial statements comply with the Charities Act 2011 having been prepared on a receipts and payments basis.

The Balasuriya Foundation CIO was registered in England and Wales as a Charitable Incorporated Organisation on the 23 October 2017 with charity registered number 1175296.

The objects of the charity shall be the advancement of charitable purposes (according to the law of England & Wales) for the benefit of the public, as the trustees see fit from time to time, in particular, but not limited to making grants to charities, or other organisations or individuals working to advance charitable purposes.

Trustees

The trustees who are also the members and served the charity during the period are detailed on Page 1.

New trustees are appointed by the current trustees from people over 16 who have shown a keen interest in the work of the charity and have abilities required on the governing body.

The board shall consist of at least three trustees and at least one of the trustees must be 18 years of age or over. When they are inducted the trustees are presented with a current copy of the constitution and latest annual report and financial statements.

Trustees responsibilities

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011.

Financial review

The results for the charity for the financial year are detailed on pages 5 to 7.

Achievements, performance and developments

The foundation has generated income and awarded grants as shown within the financial statements. The charity has been able to offer support the following main charities as well as other smaller grants shown in note 2 to the accounts.

- **Capsicum RE Foundation** - the foundation is a registered charity in England and Wales. It aims to raise funds to make grants to other charitable organisations. The charity granted £500 (2021 - £2,500) in order to assist with administrative costs to help maximise the grant giving capabilities.
- **Teenage Cancer Trust** - the foundation is a registered charity in England and Wales. It aims to offer unique care and support, designed for and with young people. The trust funds specialised nurses, youth workers and hospital units in the NHS, so young people have dedicated staff and facilities to support them throughout their treatment. They run events for young people with cancer to help them regain independence and meet other young people going through something similar and provide easy-to-understand information about every aspect of living with cancer as a young person.

THE BALASURIYA FOUNDATION CIO

Annual Report

for the year ended 31 December 2021

Reserves

The charity aims to distribute all its income on an annual basis but there may be reserves remaining due to income in readiness for distribution to worthwhile projects. In the long term it is planned for some form of investments to be donated and thus allow the charity to raise its own funding for worthwhile causes.

Public benefit

The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit. The details of public benefit are covered within other areas of this report especially under the heading of 'Achievements, performance and developments'.

The foundation makes grants to charities, or other organisations working to advance charitable purposes, which gives benefit to children, the elderly, those with disabilities, those of different ethnic or racial origin.

The financial year ended 31 December 2021 has been very quiet due to the Covid-19 Pandemic and recovery therefrom but it is expected that supported organisations will require significant funding over the coming few years' as the country goes through its recovery.

Risk assessment

The trustees have considered the major risks to which the charity is exposed and consider that those risks have been currently been negligible. When the charity makes investments then it will need to re-address those risks and ensure that suitable mixes are used and assets are covered by adequate insurance.

The trustees do have a grant making policy which incorporates ensuring that the institutions to which grants are made are suitable and charitable in their own activities.

For and on behalf of the trustees:



Rajasinghe Balasuriya
Trustee

Date: 28 October 2022

**Independent Examiner's Report to the Trustees of
THE BALASURIYA FOUNDATION CIO**

I report to the charity on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
K.J. Maggs B.A., F.C.A.
Moore Thompson
Chartered Accountants
Spalding

Date: 28 July 2022.....

THE BALASURIYA FOUNDATION CIO

Statement of Financial Activity

for the year ended 31 December 2021

	Note	2021		2020	
		£	£	£	£
Incoming resources					
Voluntary income					
Donations received		-		4,528	
Gift Aid		1,382		20,194	
		<u>1,382</u>	1,382	<u>24,722</u>	24,722
Investment income					
Interest received			6		25
			<u>6</u>		<u>25</u>
Total incoming resources			<u>1,388</u>		<u>24,747</u>
Resources expended					
Grants made					
Capsicum RE Foundation		500		2,500	
Teenage Cancer Trust		1,000		-	
Mission Smile		-		4,178	
Small Grants	2	1,540		750	
		<u>1,540</u>	3,040	<u>7,428</u>	7,428
Support Costs					
Bank Charges		254		220	
Independent examiners fees		840		816	
Professional Fees		1,776		1,800	
		<u>1,776</u>	2,870	<u>2,836</u>	2,836
Total resources expended			<u>5,910</u>		<u>10,264</u>
Net income			(4,522)		14,483
Cash funds brought forward			14,733		250
Cash funds carried forward			<u>10,211</u>		<u>14,733</u>

All activities undertaken related to unrestricted funds.

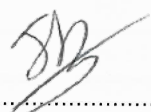
THE BALASURIYA FOUNDATION CIO

Statement of Net Assets

at 31 December 2021

	2021 £	2020 £
Cash deposits		
Cash at bank	10,211	14,733
Debtors		
Gift Aid	-	1,382
Monetary assets	<u>10,211</u>	<u>16,115</u>
Creditors		
Accrued expenses	1,800	1,800
Independent examiner's fee	840	816
Monetary liabilities	<u>840</u>	<u>816</u>
Total net assets	<u>9,371</u>	<u>15,299</u>

These accounts were approved by the board on 12 October 2022



James Balasuriya
Trustee



Rajasinghe Balasuriya
Trustee

THE BALASURIYA FOUNDATION CIO

Notes to the Accounts

for the year ended 31 December 2021

1 Accounting policies

The financial statements have been prepared in accordance with the exemptions applicable under the Statement of Recommended Practice on Accounting by Charities and the Charities Act 2011.

The statements of financial activities has been prepared on a receipts and payments basis.

The statement of Net Assets shows the assets of the charity and any amounts due to or owed by the charity. The statement will not include any provisions for liabilities and charges. The trustees are of the opinion that should any significant matters occur prior to the year end, they will be disclosed within the notes of the accounts.

2. Small Grants

	2021	2020
	£	£
Campaign Against Living Miserably	-	250
Essex & Herts Air Ambulance	-	125
Cancer Research UK	250	-
Haven House	450	-
Kisharon	450	-
The Arsenal Foundation	-	250
Multiple Sclerosis Research Australia	140	-
The Children's Trust (Tadworth)	-	125
Pancreatic Cancer Research Fund	250	-
	<u>1,540</u>	<u>750</u>

3. Trustees remuneration, expenses and control

There have been no remuneration or expenses paid to any of the trustees during the current or prior year. The charity decisions are made by the trustees as a body and are detailed on page 1 of this report. No one trustee or group of trustees has a dominant control.

4. Related party transactions

All donations have been received from parties connected to the trustees.

There have been no other related party transactions during the current or prior year.

THE BALASURIYA FOUNDATION CIO

England & Wales - Charity number 1175296

Accounts

THE BALASURIYA FOUNDATION CIO
CHARITY COMMISSION REGISTERED NO. 1175296

STATEMENT OF ACCOUNTS

for the year ended

31 December 2020

THE BALASURIYA FOUNDATION CIO

Charity Information

Charity number: 1175296

Trustees

James Balasuriya
Rajasinghe Balasuriya
Anna Carol Balasuriya
Panthera Private Office LLP

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

Independent Examiner

K.J. Maggs B.A, F.C.A.
Moore Thompson
Bank House
Broad Street
Spalding
Lincs
PE11 1TB

Registered Office

Aldermay House
10-15 Queen Street
London
EC4N 1TX

THE BALASURIYA FOUNDATION CIO

Annual Report

for the year ended 31 December 2020

The trustees present their report with the financial statements for the year ended 31 December 2020. The financial statements comply with the Charities Act 2011 having been prepared on a receipts and payments basis.

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Trustees

The trustees who are also the members and served the charity during the period are detailed on Page 1.

New trustees are appointed by the current trustees from people over 16 who have shown a keen interest in the work of the charity and have abilities required on the governing body.

The board shall consist of at least three trustees and at least one of the trustees must be 18 years of age or over. When they are inducted the trustees are presented with a current copy of the constitution and latest annual report and financial statements.

Trustees responsibilities

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- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011.

Financial review

The results for the charity for the financial year are detailed on pages 5 to 7.

Achievements, performance and developments

The foundation has generated income and awarded grants as shown within the financial statements. The charity has been able to offer support the following main charities as well as other smaller grants shown in note 2 to the accounts.

- **Mission Smile** - a medical charitable trust dedicated to providing free life changing cleft care and surgery for children and adults born with cleft lip, cleft palate and other facial deformations.
- **Capsicum RE Foundation** - the foundation is a registered charity in England and Wales. It aims to raise funds to make grants to other charitable organisations. The charity granted £2,500 in order to assist with administrative costs to help maximise the grant giving capabilities.

Reserves

The charity aims to distribute all its income on an annual basis but there may be reserves remaining due to income in readiness for distribution to worthwhile projects. In the long term it is planned for some form of investments to be donated and thus allow the charity to raise its own funding for worthwhile causes.

THE BALASURIYA FOUNDATION CIO

Annual Report

for the year ended 31 December 2020

Public benefit

The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit. The details of public benefit are covered within other areas of this report especially under the heading of 'Achievements, performance and developments'.

The foundation makes grants to charities, or other organisations working to advance charitable purposes, which gives benefit to children, the elderly, those with disabilities, those of different ethnic or racial origin.

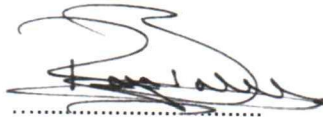
The financial year ended 31 December 2020 has been very quiet due to the Covid-19 Pandemic but it is expected that supported organisations will require significant funding over the coming few years as the country goes through its recovery.

Risk assessment

The trustees have considered the major risks to which the charity is exposed and consider that those risks have been currently been negligible. When the charity makes investments then it will need to re-address those risks and ensure that suitable mixes are used and assets are covered by adequate insurance.

The trustees do have a grant making policy which incorporates ensuring that the institutions to which grants are made are suitable and charitable in their own activities.

For and on behalf of the trustees:



.....
Rajasinghe Balasuriya
Trustee

Date: 22 October 2021
.....

Independent Examiner's Report to the Trustees of THE BALASURIYA FOUNDATION CIO

I report to the charity on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
K. Maggs B.A., F.C.A.
Moore Thompson
Chartered Accountants
Spalding

Date: 25 October 2021

THE BALASURIYA FOUNDATION CIO

Statement of Financial Activity

for the year ended 31 December 2020

	Note	2020 £	£	2019 £	£
Incoming resources					
Voluntary income					
Donations received		4,528		73,175	
Gift Aid		20,194		-	
		<u>24,722</u>		<u>73,175</u>	
Investment income					
Interest received			25		-
Total incoming resources			<u>24,747</u>		<u>73,175</u>
Resources expended					
Grants made					
Capsicum RE Foundation		2,500		-	
Children in Need		-		12,000	
Make-a-Wish Foundation		-		32,500	
Mission Smile		4,178		10,000	
Nepal Youth Foundation UK		-		5,000	
Redbridge Budhist Cultural Centre		-		6,000	
Small Grants	2	750		1,750	
The Benjamin Foundation		-		1,000	
The Pickering Cancer Drop In Centre		-		2,000	
			<u>7,428</u>		<u>70,250</u>
Support Costs					
Bank Charges		220		240	
Independent examiners fees		816		780	
Professional Fees		1,800		1,800	
			<u>2,836</u>		<u>2,820</u>
Total resources expended			<u>10,264</u>		<u>73,070</u>
Net income			14,483		105
Cash funds brought forward			250		145
Cash funds carried forward			<u>14,733</u>		<u>250</u>

All activities undertaken related to unrestricted funds.


THE BALASURIYA FOUNDATION CIO


Statement of Net Assets

at 31 December 2020

	2020 £	2019 £
Cash deposits		
Cash at bank	14,733	250
Debtors		
Gift Aid	1,382	20,444
Monetary assets	<u>16,115</u>	<u>20,694</u>
Creditors		
Accrued expenses	1,800	1,800
Independent examiner's fee	840	816
Monetary liabilities	<u>840</u>	<u>816</u>
Total net assets	<u>15,275</u>	<u>19,878</u>

These accounts were approved by the board on 22 October 2021


.....
James Balasuriya
Trustee


.....
Rajasinghe Balasuriya
Trustee

THE BALASURIYA FOUNDATION CIO

Notes to the Accounts

for the year ended 31 December 2020

1 Accounting policies

The financial statements have been prepared in accordance with the exemptions applicable under the Statement of Recommended Practice on Accounting by Charities and the Charities Act 2011.

The statements of financial activities has been prepared on a receipts and payments basis.

The statement of Net Assets shows the assets of the charity and any amounts due to or owed by the charity. The statement will not include any provisions for liabilities and charges. The trustees are of the opinion that should any significant matters occur prior to the year end, they will be disclosed within the notes of the accounts.

2. Small Grants

	2020	2019
	£	£
Campaign Against Living Miserably	250	-
Essex & Herts Air Ambulance	125	-
Grief Encounter	-	250
Macmillan Cancer Support	-	500
Marie Currie	-	500
The Arsenal Foundation	250	-
The Charlie Watkins Foundation	-	500
The Children's Trust (Tadworth)	125	-
	<u>750</u>	<u>1,750</u>

3. Trustees remuneration, expenses and control

There have been no remuneration or expenses paid to any of the trustees during the current or prior year. The charity decisions are made by the trustees as a body and are detailed on page 1 of this report. No one trustee or group of trustees has a dominant control.

4. Related party transactions

All donations have been received from parties connected to the trustees.

There have been no other related party transactions during the current or prior year.