

Charity registration number 1175294

Company registration number 10847748 (England and Wales)

FARNCOMBE DAY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

FARNCOMBE DAY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr E W Hislop (Chair) Ms S Thompson Mr T M Gammon Ms L A Grout Mr M E D Fry Ms J E Elcombe Mr D Barker Ms R Thomson	(Appointed 11 April 2023) (Appointed 11 April 2023) (Appointed 14 September 2023)
Charity number	1175294	
Company number	10847748	
Registered office and Principal address	Farncombe Day Centre St John's Street Farncombe Godalming Surrey GU7 3EJ	
Independent examiner	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF	
Bankers	Co-operative Bank PLC - Manchester 1 Balloon Street Manchester M60 4EP Lloyds Bank PLC - Godalming 49 High Street Godalming Surrey GU7 1AT	

FARNCOMBE DAY CENTRE LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 20

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trustees operate a day and social centre for those living in the Farncombe and Godalming area. The Centre is open every weekday throughout the year. The service provided is used primarily by those over the age of 50 but is encouraging more attendance by younger users. Its main objectives are providing a nutritious mid-day meal at a reasonable price, adjusted annually in line with inflation, offering social activities and entertainment, and providing additional services, such as assisted bathing, chiropody, hairdressing etc. Many users would be unable to attend the Centre without transport, so the Charity operates a minibus, which, for a subsidised price, provides individual door to door transport.

The minibus is equipped with a tail lift to accommodate wheelchairs and those who cannot use stairs. The Centre also provides a Community Meals Service (CMS), which delivers meals within the area of Godalming, Farncombe and Milford. As well as providing the same two course midday meal, the service also offers the delivery of a light tea and the option of the delivery of frozen meals to cover weekends and other holidays. The CMS service is delivered to users' homes by volunteer drivers and also provides an important social benefit as it allows the Centre, through its drivers, to check on the wellbeing of users.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During 2023-24, the Centre continued to experience increasing demand from the community with both the in-house meals and the CMS in part due to the closure of similar facilities in the area.

As well as the grants covered in the following section, the Centre continued to receive support from local businesses and the wider community, all of which were extremely helpful in allowing the Centre to continue to operate. The Day Centre staff are very dedicated, and they are assisted by supportive and kind volunteers. It is truly a team effort, for which the Trustees and users are very grateful. The cost of providing paid staff to carry out these essential duties would be considerable. Along with many other charitable organisations, we continue to have some difficulty in recruiting volunteers. In addition to providing financial support for the Day Centre through the partnership, Waverley Borough Council has been most generous in providing and maintaining the Day Centre premises.

Financial review

Our net income for the financial year decreased by £14,159 to a loss of £7,437. Our total Income increased by £15,865, however this was offset by an increase in expenditure of £30,024.

The Charity is supported by Waverley Borough Council both by direct funding and the provision of premises. The 3-year Funding Agreement which commenced on April 1, 2022 from the Council provides a grant of £60,000 per year. This grant accounts for 27.5% of the Charity's running costs. The Trustees appreciate that working together with Waverley Borough Council in the context of this agreement enables the Day Centre to continue to provide its services to the local community.

The Charity benefitted from generous grant funding to support the running of the Day Centre's minibus services. We recorded income in the year of £10,833 from the Henry Smith Charity (through the Community Fund for Surrey), and £5,000 from Godalming Town Council. A further grant was received from the Community Foundation for Surrey for £4,500 to fund new blinds for the centre and a further £500 for the purchase of new games.

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Donation and Gifts income received by the Charity decreased by £2,860 to £7,378. The charity benefitted from a number of 'one off' donations in the year as well as receiving legacies left by prior users of the centre. Income from charitable activities has increased by £21,433 to £121,126 however, expenditure at the Centre was £30,024 higher than the prior financial year. This was driven mainly by increased catering costs due to price inflation as well as higher minibus costs due to increase in lease costs driven by finance charges related to the Minibus Lease rental.

The Charity's financial accounts for 2023-24 show a loss of £7,437 for the year.

The Charity normally aims to hold a general reserve of between 6 and 9 months running costs in the belief that this level provides a reasonable buffer against the sudden loss of one or more major sources of income or failure in fundraising. As at 31 March 2024 the reserve represented 8.95 months running cost. In the longer term, the Charity will need to generate a greater level of donations or income from its activities. However, the need to generate income must be balanced with the need to provide services at an affordable price for users of the Day Centre, many of whom come from the poorest parts of the Waverley Borough.

The Charity has set aside sufficient funds to meet its contractual obligations of the minibus leasing agreement. The Trustees have given full consideration to alternative methods of transporting Day Centre users both to the Day Centre and for organised outings and have concluded that leasing is the most cost effective option available to ensure the Day Centre continues to operate effectively and meet the needs of its user community.

Risk Management

The Trustees prepare a formal Budget each year which enables them to identify significant factors and risks that Farncombe Day Centre is likely to face in the coming period. In addition, the Trustees review regularly the main operational risks to ensure the smooth functioning of its activities. The Trustees have identified and reviewed the risks to which the Charity is exposed and have appropriate controls in place.

Structure, governance and management

As of 1 April 2018 the Charity operating and managing the Farncombe Day Centre is Farncombe Day Centre Limited, which is controlled by its governing document, Articles of Association of November 2017. This charity has taken over from the previous charity, Age Concern Farncombe with the trustees having set up a new charitable company, limited by guarantee, Farncombe Day Centre Limited (charity 1175294 and company number 10847748). The change was formally approved by the membership of Age Concern Farncombe at an Extraordinary General Meeting on 24 July 2017. The transfer of assets and liabilities of Age Concern Farncombe to Farncombe Day Centre Limited was done by Deed of Declaration on 31 March 2018.

Farncombe Day Centre has a Board of Trustees, who are also Directors of the charitable company. Trustees are appointed by the Board of Trustees at their regular meetings. The Trustees undertake the management function with meetings being held monthly or bi-monthly which are attended by the Manager to whom day to day management is delegated within defined terms of reference.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr E W Hislop (Chair)

Ms S Thompson

Mr T M Gammon

Ms L A Grout

Ms A Storrier (Treasurer)

(Resigned 31 January 2024)

Mr M E D Fry

Ms J E Elcombe

(Appointed 11 April 2023)

Mr D Barker

(Appointed 11 April 2023)

Ms R Thomson

(Appointed 14 September 2023)

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

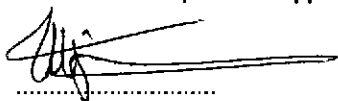
Trustee applications are invited from interested parties and references are taken. An applicant is provided with an induction pack, including the constitution and previous minutes of Trustee meetings. To gain an understanding of the Day Centre's activities and operations, the applicant meets with the Chair and is invited to visit the Day Centre prior to attending Board meetings as an observer. If the Trustees and the applicant mutually agree, the applicant is elected at a subsequent meeting of the Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Plans for future

Plans for future The Trustees continue to work to ensure the Day Centre is a valued community asset within the financial constraints under which they operate. This will of necessity involve a continuing review of the services that are offered and the charges that are made, together with continuing efforts to expand the number of users of the Centre. In addition, the Trustees will continue to seek to diversify the Charity's funding sources.

The trustees' report was approved by the Board of Trustees.



Dr E W Hislop (Chairman)

Trustee

Dated: 23/12/24

FARNCOMBE DAY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FARNCOMBE DAY CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Farncombe Day Centre Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 23 December 2024

FARNCOMBE DAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	67,378	20,833	88,211	94,478
Charitable activities	4	121,126	-	121,126	99,693
Investments	5	983	-	983	284
Total income		189,487	20,833	210,320	194,455
Expenditure on:					
Raising funds	6	220	-	220	-
Charitable activities	7	194,324	23,213	217,537	187,733
Total expenditure		194,544	23,213	217,757	187,733
Net income/(expenditure) and movement in funds		(5,057)	(2,380)	(7,437)	6,722
Reconciliation of funds:					
Fund balances at 1 April 2023		170,571	14,918	185,489	178,767
Fund balances at 31 March 2024		165,514	12,538	178,052	185,489

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FARNCOMBE DAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income from:				
Donations and legacies	3	72,238	22,240	94,478
Charitable activities	4	99,693	-	99,693
Investments	5	284	-	284
Total income		172,215	22,240	194,455
Expenditure on:				
Charitable activities	7	167,051	20,682	187,733
Total expenditure		167,051	20,682	187,733
Net income and movement in funds		5,164	1,558	6,722
Reconciliation of funds:				
Fund balances at 1 April 2022		165,407	13,360	178,767
Fund balances at 31 March 2023		170,571	14,918	185,489

FARNCOMBE DAY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		25,806		30,480
Current assets					
Debtors	14	8,078		4,823	
Cash at bank and in hand		155,320		166,585	
		163,398		171,408	
Creditors: amounts falling due within one year	15	(11,152)		(16,399)	
Net current assets			152,246		155,009
Total assets less current liabilities			178,052		185,489
The funds of the charity					
Restricted income funds	18	12,538		14,918	
Unrestricted funds	19	165,514		170,571	
		178,052		185,489	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20/12/24



Dr E W Hislop (Chair)
Trustee

Company registration number 10847748 (England and Wales)

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Farncombe Day Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Farncombe Day Centre, St John's Street, Farncombe, Godalming, Surrey, GU7 3EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	7,378	-	7,378	10,238	-	10,238
Grants	60,000	20,833	80,833	62,000	22,240	84,240
	<u>67,378</u>	<u>20,833</u>	<u>88,211</u>	<u>72,238</u>	<u>22,240</u>	<u>94,478</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants						
Waverley Borough Council	60,000	-	60,000	60,000	-	60,000
CFS - Sente Software & Mamie Mollan funds	-	-	-	-	1,667	1,667
Godalming Town Council	-	5,000	5,000	-	5,000	5,000
Henry Smith Foundation	-	2,500	2,500	-	10,000	10,000
CFS - Cyrus Fund	-	8,333	8,333	-	5,573	5,573
Thomas Trust Fund	-	-	-	2,000	-	2,000
Surrey County Council	-	4,500	4,500	-	-	-
Other	-	500	500	-	-	-
	<u>60,000</u>	<u>20,833</u>	<u>80,833</u>	<u>62,000</u>	<u>22,240</u>	<u>84,240</u>

CFS - Community Foundation Surrey

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Day Centre General		
Sale of goods	17,359	13,489
Ancillary trading income	26,056	18,326
Charitable rental income	1,612	1,106
Day Centre Catering		
Sale of goods	38,819	34,820
Community Meals Service		
Sale of goods	37,280	31,952
	<u>121,126</u>	<u>99,693</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	983	284
	=====	=====

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	220	-
	=====	=====

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	Day Centre General 2024 £	Day Centre Catering 2024 £	Minibus Transport 2024 £	Total 2024 £	Day Centre General 2023 £	Day Centre Catering 2023 £	Minibus Transport 2023 £	Total 2023 £
Direct costs								
Staff costs	76,623	32,579	16,822	126,024	66,387	24,420	16,482	107,289
Depreciation and impairment	9,052	-	-	9,052	6,135	-	-	6,135
Catering purchases	-	37,000	-	37,000	-	31,656	-	31,656
Hairdressing and baths	118	-	-	118	213	-	-	213
Printing, stationery and telephone	3,189	-	-	3,189	3,459	-	-	3,459
Cleaning materials	3,626	-	-	3,626	1,214	-	-	1,214
Social activities	3,142	-	-	3,142	2,674	-	-	2,674
Repairs and renewals	4,896	-	-	4,896	5,876	-	-	5,876
Minibus lease	-	-	12,591	12,591	-	-	10,952	10,952
Minibus costs - other	-	-	3,856	3,856	-	-	4,610	4,610
CMS meal trays	-	2,724	-	2,724	-	3,551	-	3,551
CMS volunteer petrol	-	2,061	-	2,061	-	2,040	-	2,040
Miscellaneous expenses	980	-	-	980	908	-	-	908
	101,626	74,364	33,269	209,259	86,866	61,667	32,044	180,577
Share of support and governance costs (see note 8)								
Support	5,412	-	-	5,412	4,752	-	-	4,752
Governance	2,866	-	-	2,866	2,404	-	-	2,404
	109,904	74,364	33,269	217,537	94,022	61,667	32,044	187,733

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

(Continued)

Analysis by fund

Unrestricted funds	105,031	71,857	17,436	194,324	90,007	61,667	15,377	167,051
Restricted funds	4,873	2,507	15,833	23,213	4,015	-	16,667	20,682
	<u>109,904</u>	<u>74,364</u>	<u>33,269</u>	<u>217,537</u>	<u>94,022</u>	<u>61,667</u>	<u>32,044</u>	<u>187,733</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

(Continued)

The Community Meals and Day Centre use the same premises and staff to prepare all meals. Community Meals are delivered hot on sealed trays in insulated bags by Volunteers who are reimbursed for mileage driven. Although not shown separately in the accounts, an allocation of 46% of charitable activity expenditure to the Community Meal Service is considered reasonable. This is calculated based on the percentage split of charitable activity income generated by the Community Meal Service.

8 Support costs allocated to activities

	2024 £	2023 £
Insurance	1,779	1,662
Licences and permits	1,453	1,627
IT costs	1,021	635
Training	1,159	828
Governance costs	2,866	2,404
	<u>8,278</u>	<u>7,156</u>
Analysed between:		
Day Centre General	<u>8,278</u>	<u>7,156</u>
	2024 £	2023 £
Governance costs comprise:		
IE fee	1,374	1,332
Bank charges	882	767
Payroll costs	610	691
Other governance costs	-	(386)
	<u>2,866</u>	<u>2,404</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>9,052</u>	<u>6,135</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
11	9

Employment costs

	2024 £	2023 £
Wages and salaries	124,090	105,844
Social security costs	442	75
Other pension costs	1,492	1,370
	<u>126,024</u>	<u>107,289</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel in the year was as follows:

	2024 £	2023 £
Aggregate compensation	<u>54,326</u>	<u>42,569</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2023	87,301
Additions	4,396
	<hr/>
At 31 March 2024	91,697
	<hr/>
Depreciation and impairment	
At 1 April 2023	56,839
Depreciation charged in the year	9,052
	<hr/>
At 31 March 2024	65,891
	<hr/>
Carrying amount	
At 31 March 2024	25,806
	<hr/>
At 31 March 2023	30,480
	<hr/>

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	3,351	3,266
Prepayments and accrued income	4,727	1,557
	<hr/>	<hr/>
	8,078	4,823
	<hr/>	<hr/>

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		1,386	717
Deferred income	16	-	10,833
Accruals		9,766	4,849
		<hr/>	<hr/>
		11,152	16,399
		<hr/>	<hr/>

16 Deferred income

	2024 £	2023 £
Other deferred income	-	10,833
	<hr/>	<hr/>

Deferred income is included in the financial statements as follows:

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Deferred income

(Continued)

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	-	10,833
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2023	10,833	2,500
Released from previous periods	(10,833)	(2,500)
Resources deferred in the year	-	10,833
	<u> </u>	<u> </u>
Deferred income at 31 March 2024	-	10,833
	<u> </u>	<u> </u>

The minibus grant is deferred to the extent that it contributes to funding costs incurred in a future period.

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,492	1,370
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Elsley Trust	2,507	-	(2,507)	-
Minibus	-	15,833	(15,833)	-
Dining chairs	2,751	-	(1,757)	994
Washer & tumble dryer	5,295	-	(1,114)	4,181
Corridor Blinds (Surrey CC)	-	4,500	(204)	4,296
Giant Games (CFS)	-	500	-	500
Ipads and fridge (CFS)	652	-	(652)	-
Sealing Machine (Godalming Council)	946	-	(518)	428
Sealing Machine (CFS)	2,767	-	(628)	2,139
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	14,918	20,833	(23,213)	12,538
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Elsley Trust	2,507	-	-	2,507
Minibus	-	16,667	(16,667)	-
Dining chairs	4,508	-	(1,757)	2,751
Washer & tumble dryer	-	5,573	(278)	5,295
Ipads and fridge (CFS)	1,486	-	(834)	652
Sealing Machine (Godalming Council)	1,464	-	(518)	946
Sealing Machine (CFS)	3,395	-	(628)	2,767
	<u>13,360</u>	<u>22,240</u>	<u>20,682</u>	<u>14,918</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>170,571</u>	<u>189,487</u>	<u>(194,544)</u>	<u>165,514</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	<u>165,407</u>	<u>172,215</u>	<u>(167,051)</u>	<u>170,571</u>

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	13,768	12,038	25,806
Current assets/(liabilities)	151,746	500	152,246
	<u>165,514</u>	<u>12,538</u>	<u>178,052</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	18,069	12,411	30,480
Current assets/(liabilities)	152,502	2,507	155,009
	<u>170,571</u>	<u>14,918</u>	<u>185,489</u>

21 Operating lease commitments

Lessee

The minibus lease is negotiated over terms of 5 years from September 2023.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	12,957	-
Between two and five years	38,444	-
	<u>51,401</u>	<u>-</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).