

Charity registration number 1175294

Company registration number 10847748 (England and Wales)

FARNCOMBE DAY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

FARNCOMBE DAY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr E W Hislop (Chair)	
	Ms S Thompson	
	Mr T M Gammon	
	Ms L A Grout	
	Ms A Storrier (Treasurer)	
	Mr M E D Fry	
	Ms J E Elcombe	(Appointed 11 April 2023)
	Mr D Barker	(Appointed 11 April 2023)
	Ms R Thomson	(Appointed 14 September 2023)
Charity number	1175294	
Company number	10847748	
Registered office and Principal address	Farncombe Day Centre St John's Street Farncombe Godalming Surrey GU7 3EJ	
Independent examiner	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF	
Bankers	Co-operative Bank PLC - Manchester 1 Balloon Street Manchester M60 4EP	
	Lloyds Bank PLC - Godalming 49 High Street Godalming Surrey GU7 1AT	

FARNCOMBE DAY CENTRE LIMITED

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FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trustees operate a day and social centre for those living in the Farncombe and Godalming area. The Centre is open every weekday throughout the year. The service provided is used primarily by those over the age of 50 but is encouraging more attendance by younger users. Its main objectives are providing a nutritious mid-day meal at a reasonable price, adjusted annually in line with inflation, offering social activities and entertainment, and providing additional services, such as assisted bathing, chiropody, hairdressing etc. Many users would be unable to attend the Centre without transport, so the Charity operates a minibus, which, for a subsidised price, provides individual door to door transport.

The minibus is equipped with a tail lift to accommodate wheelchairs and those who cannot use stairs. The Centre also provides a Community Meals Service (CMS), which delivers meals within the area of Godalming, Farncombe and Milford. As well as providing the same two course midday meal, the service also offers the delivery of a light tea and the option of the delivery of frozen meals to cover weekends and other holidays. The CMS service is delivered to users' homes by volunteer drivers and also provides an important social benefit as it allows the Centre, through its drivers, to check on the wellbeing of users.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Following the transition back to normal services in 2021-22 after the Covid lockdown, 2022-23 has seen the Centre operating fully. With both the in-house meals and the CMS, the level of takeup of the Centre's services is noticeably higher than was normal prior to Covid.

As well as the grants covered in the following section, the Centre continued to receive support from local businesses and the wider community, all of which were extremely helpful in allowing the Centre to continue to operate. The Day Centre staff are very dedicated, and they are assisted by supportive and kind volunteers. It is truly a team effort, for which the Trustees and users are very grateful. The cost of providing paid staff to carry out these essential duties would be considerable. Along with many other charitable organisations, we continue to have some difficulty in recruiting volunteers. In addition to providing financial support for the Day Centre through the partnership, Waverley Borough Council has been most generous in providing and maintaining the Day Centre premises.

Financial review

Our net income for the financial year decreased by £2,900 to £6,722. Our total Income increased by £5,478, however this was offset by an increase in expenditure of £8,378.

The Charity is supported by Waverley Borough Council both by direct funding and the provision of premises. The 3-year Funding Agreement which commenced on April 1, 2022 from the Council provides £60,000, an increase of £6,000 from the prior year. This grant accounts for 32% of the Charity's running costs. The Trustees appreciate that working together with Waverley Borough Council in the context of this agreement that enables the Day Centre to continue to provide its services to the local community its duration. In the prior year we also received £12,000 from Waverley Brough Council to fund a care assistant position.

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Charity benefitted from generous grant funding to support the running of the Day Centre's minibus services. We recorded income in the year of £11,667 from the Henry Smith Charity (through the Community Fund for Surrey), £2000 from the Thomas Trust Fund and £5,000 from Godalming Town Council. A further grant was received from the Community Foundation for Surrey for £5,573 to fund the purchase of a commercial washing machine and tumble drier for the centre.

Donation and Legacy income received by the Charity increased by £7,290 to £10,238. The charity benefitted from a number of 'one off' donations in the year as well as receiving legacies left by prior users of the centre. Expenditure at the Centre was £8,378 higher than the prior financial year. This was driven mainly by increased catering costs due to price inflation as well as higher minibus costs due to increase in lease costs driven by Finance charges related to the Minibus Lease rental.

The Charity's financial accounts for 2022-23 show a surplus of £6,722 for the year.

The Charity normally aims to hold a general reserve of between 6 and 9 months running costs in the belief that this level provides a reasonable buffer against the sudden loss of one or more major sources of income or failure in fundraising. As at 31 March 2023 the reserve represented 10.65 months running cost. This cushion for contingencies means that the Charity can make some improvements to its facilities. In the longer term, the Charity will need to generate a greater level of donations or income from its activities. However, the need to generate income has to be balanced with the need to provide services at an affordable price for users of the Day Centre, many of whom come from the poorest parts of the Waverley Borough.

The Charity has set aside sufficient funds to meet its contractual obligations of the minibus leasing agreement. The Trustees have given full consideration to alternative methods of transporting Day Centre users both to the Day Centre and for organised outings and have concluded that leasing is the most cost effective option available to ensure the Day Centre continues to operate effectively and meet the needs of its user community.

Risk Management

The Trustees prepare a formal Budget each year which enables them to identify significant factors and risks that Farncombe Day Centre is likely to face in the coming period. In addition, the Trustees review regularly the main operational risks to ensure the smooth functioning of its activities. The Trustees have identified and reviewed the risks to which the Charity is exposed and have appropriate controls in place.

Structure, governance and management

As of 1 April 2018 the Charity operating and managing the Farncombe Day Centre is Farncombe Day Centre Limited, which is controlled by its governing document, Articles of Association of November 2017. This charity has taken over from the previous charity, Age Concern Farncombe with the trustees having set up a new charitable company, limited by guarantee, Farncombe Day Centre Limited (charity 1175294 and company number 10847748). The change was formally approved by the membership of Age Concern Farncombe at an Extraordinary General Meeting on 24 July 2017. The transfer of assets and liabilities of Age Concern Farncombe to Farncombe Day Centre Limited was done by Deed of Declaration on 31 March 2018.

Farncombe Day Centre has a Board of Trustees, who are also Directors of the charitable company. Trustees are appointed by the Board of Trustees at their regular meetings. The Trustees undertake the management function with meetings being held monthly or bi-monthly which are attended by the Manager to whom day to day management is delegated within defined terms of reference.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms G Loveluck	(Resigned 10 February 2023)
Dr E W Hislop (Chair)	
Ms S Thompson	
Mr T M Gammon	
Ms L A Grout	
Ms A Storrier (Treasurer)	
Mr M E D Fry	

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Ms L Philippson	(Resigned 25 July 2022)
Ms J E Elcombe	(Appointed 11 April 2023)
Mr D Barker	(Appointed 11 April 2023)
Ms R Thomson	(Appointed 14 September 2023)

Trustee applications are invited from interested parties and references are taken. An applicant is provided with an induction pack, including the constitution and previous minutes of Trustee meetings. To gain an understanding of the Day Centre's activities and operations, the applicant meets with the Chair and is invited to visit the Day Centre prior to attending Board meetings as an observer. If the Trustees and the applicant mutually agree, the applicant is elected at a subsequent meeting of the Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Plans for future

Plans for future The Trustees continue to work to ensure the Day Centre is a valued community asset within the financial constraints under which they operate. This will of necessity involve a continuing review of the services that are offered and the charges that are made, together with continuing efforts to expand the number of users of the Centre. In addition, the Trustees will continue to seek to diversify the Charity's funding sources.

The trustees' report was approved by the Board of Trustees.


.....
Dr E W Hislop (Chairman)

Trustee

Dated: 18/12/23.....

FARNCOMBE DAY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FARNCOMBE DAY CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Farncombe Day Centre Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

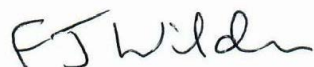
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 18 December 2023

FARNCOMBE DAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	72,238	22,240	94,478	59,974	28,000	87,974
Charitable activities	4	99,693	-	99,693	100,977	-	100,977
Investments	5	284	-	284	26	-	26
Total income		172,215	22,240	194,455	160,977	28,000	188,977
Expenditure on:							
Charitable activities	6	167,051	20,682	187,733	151,641	27,714	179,355
Net income for the year/ Net movement in funds		5,164	1,558	6,722	9,336	286	9,622
Fund balances at 1 April 2022		165,407	13,360	178,767	156,071	13,074	169,145
Fund balances at 31 March 2023		170,571	14,918	185,489	165,407	13,360	178,767

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FARNCOMBE DAY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		30,480		12,510
Current assets					
Debtors	11	4,823		7,622	
Cash at bank and in hand		166,585		169,732	
		171,408		177,354	
Creditors: amounts falling due within one year	12	(16,399)		(11,097)	
Net current assets			155,009		166,257
Total assets less current liabilities			185,489		178,767
Income funds					
Restricted funds	14		14,918		13,360
Unrestricted funds			170,571		165,407
			185,489		178,767

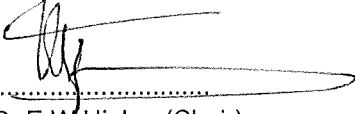
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18/12/23


Dr E W Hislop (Chair)
Trustee


Ms A Storrier (Treasurer)
Trustee

Company registration number 10847748

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Farncombe Day Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Farncombe Day Centre, St John's Street, Farncombe, Godalming, Surrey, GU7 3EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	10,238	-	10,238	4,948	-	4,948
Grants receivable	62,000	22,240	84,240	55,026	28,000	83,026
	<u>72,238</u>	<u>22,240</u>	<u>94,478</u>	<u>59,974</u>	<u>28,000</u>	<u>87,974</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

(Continued)

Grants receivable for core activities

Waverley Borough Council	60,000	-	60,000	54,000	12,000	66,000
CFS - Sente Software & Mamie Mollan funds	-	1,667	1,667	-	3,500	3,500
Godalming Town Council	-	5,000	5,000	-	5,000	5,000
Henry Smith Foundation	-	10,000	10,000	-	7,500	7,500
CFS - Cyrus Fund	-	5,573	5,573	-	-	-
Thomas Trust Fund	2,000	-	2,000	-	-	-
Other	-	-	-	1,026	-	1,026
	<u>62,000</u>	<u>22,240</u>	<u>84,240</u>	<u>55,026</u>	<u>28,000</u>	<u>83,026</u>

CFS - Community Foundation Surrey

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities	Day Centre General		Day Centre Catering		Community Meals Service		Total		Day Centre General		Day Centre Catering		Community Meals Service		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
Sales within charitable activities	13,489		34,820		31,952		80,261		9,986		29,957		46,440		86,383	
Minibus	18,326		-		-		18,326		13,022		-		-		13,022	
Charitable rental income	1,106		-		-		1,106		1,572		-		-		1,572	
	32,921		34,820		31,952		99,693		24,580		29,957		46,440		100,977	

The Community Meals Service delivers meals to residents in the Farncombe, Milford and Godalming areas. This is a separate service to the drop-in catering provided at the Day Centre.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	284	26
	<u>284</u>	<u>26</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities	Day Centre General 2023 £	Day Centre Catering 2023 £	Minibus Transport 2023 £	Total 2023 £	Day Centre General 2022 £	Day Centre Catering 2022 £	Minibus Transport 2022 £	Total 2022 £
Staff costs	66,387	24,420	16,482	107,289	67,325	23,761	15,789	106,875
Depreciation and impairment	6,135	-	-	6,135	9,671	-	-	9,671
Catering purchases	-	31,656	-	31,656	-	25,205	-	25,205
Hairdressing and baths	213	-	-	213	525	-	-	525
Printing, stationery and telephone	3,459	-	-	3,459	3,499	-	-	3,499
Cleaning materials	1,214	-	-	1,214	1,197	-	-	1,197
Social activities	2,674	-	-	2,674	1,384	-	-	1,384
Repairs and renewals	5,876	-	-	5,876	3,981	-	-	3,981
Minibus lease	-	-	10,952	10,952	-	-	8,553	8,553
Minibus costs - other	-	-	4,610	4,610	-	-	3,897	3,897
CMS meal trays	-	3,551	-	3,551	-	2,962	-	2,962
CMS volunteer petrol	-	2,040	-	2,040	-	2,294	-	2,294
Miscellaneous expenses	908	-	-	908	896	-	-	896
	86,866	61,667	32,044	180,577	88,478	54,222	28,239	170,939
Share of support costs (see note 7)	4,752	-	-	4,752	3,777	-	-	3,777
Share of governance costs (see note 7)	2,404	-	-	2,404	4,639	-	-	4,639
	94,022	61,667	32,044	187,733	96,894	54,222	28,239	179,355
Analysis by fund								
Unrestricted funds	90,007	61,667	15,377	167,051	81,680	54,222	15,739	151,641
Restricted funds	4,015	-	16,667	20,682	15,214	-	12,500	27,714
	94,022	61,667	32,044	187,733	96,894	54,222	28,239	179,355

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6	Charitable activities	(Continued)
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The Community Meals and Day Centre use the same premises and staff to prepare all meals. Community Meals are delivered hot on sealed trays in insulated bags by Volunteers who are reimbursed for mileage driven. Although not shown separately in the accounts, an allocation of 46% of charitable activity expenditure to the Community Meal Service is considered reasonable. This is calculated based on the percentage split of charitable activity income generated by the Community Meal Service.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Insurance	1,662	-	1,662	1,672	-	1,672
Licences and permits	1,627	-	1,627	285	-	285
IT costs	635	-	635	642	-	642
Training	828	-	828	1,068	-	1,068
Advertising	-	-	-	110	-	110
Independent Examiners fee	-	1,332	1,332	-	1,296	1,296
Bank charges	-	767	767	-	847	847
Payroll costs	-	691	691	-	682	682
Other governance costs	-	(386)	(386)	-	1,814	1,814
	<u>4,752</u>	<u>2,404</u>	<u>7,156</u>	<u>3,777</u>	<u>4,639</u>	<u>8,416</u>
Analysed between Charitable activities	<u>4,752</u>	<u>2,404</u>	<u>7,156</u>	<u>3,777</u>	<u>4,639</u>	<u>8,416</u>

Governance costs include Independent Examination fees of £1,332 (2022: £1,266)

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>9</u>	<u>9</u>
Employment costs	2023 £	2022 £
Wages and salaries	105,844	104,575
Social security costs	75	1,011
Other pension costs	1,370	1,289
	<u>107,289</u>	<u>106,875</u>

There were no employees whose annual remuneration was more than £60,000.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2022	63,209
Additions	24,105
At 31 March 2023	87,314
Depreciation and impairment	
At 1 April 2022	50,699
Depreciation charged in the year	6,135
At 31 March 2023	56,834
Carrying amount	
At 31 March 2023	30,480
At 31 March 2022	12,510

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	3,266	3,189
Prepayments	1,557	4,433
	4,823	7,622

12 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		717	1,060
Deferred income	13	10,833	2,500
Accruals		4,849	7,537
		16,399	11,097

13 Deferred income

	2023 £	2022 £
Other deferred income	10,833	2,500

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	10,833	2,500
Movements in the year:		
Deferred income at 1 April 2022	2,500	-
Released from previous periods	(2,500)	-
Resources deferred in the year	10,833	2,500
Deferred income at 31 March 2023	10,833	2,500

The minibus grant is deferred to the extent that it contributes to funding costs incurred in a future period.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £	Incoming resources £	Resources expended £
Elsley Trust	2,507	-	-	2,507	-	-	2,507	-	-
Minibus	-	12,500	(12,500)	-	16,667	(16,667)	-	-	-
VGP (Care assistant)	-	12,000	(12,000)	-	-	-	-	-	-
Dining chairs	6,265	-	(1,757)	4,508	-	(1,757)	2,751	-	-
Washer & tumble dryer	-	-	-	-	5,573	(278)	5,295	-	-
Ipads and fridge (CFS)	2,320	-	(834)	1,486	-	(834)	652	-	-
Sealing Machine (Godalming Council)	1,982	-	(518)	1,464	-	(518)	946	-	-
Sealing Machine (CFS)	-	3,500	(105)	3,395	-	(628)	2,767	-	-
	<u>13,074</u>	<u>28,000</u>	<u>(27,714)</u>	<u>13,360</u>	<u>22,240</u>	<u>(20,682)</u>	<u>14,918</u>	<u>22,240</u>	<u>(20,682)</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	18,069	12,411	30,480	1,657	10,853	12,510
Current assets/ (liabilities)	152,502	2,507	155,009	163,750	2,507	166,257
	<u>170,571</u>	<u>14,918</u>	<u>185,489</u>	<u>165,407</u>	<u>13,360</u>	<u>178,767</u>

16 Events after the reporting date

In November 2022, the charity agreed a 5-year lease for a minibus at a cost of £947.13 + VAT per month. The minibus was delivered in September 2023.

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).