

Charity Registration No. 1175294

Company Registration No. 10847748 (England and Wales)

FARNCOMBE DAY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

FARNCOMBE DAY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms G Loveluck Dr E W Hislop (Chair) Ms S Thompson Mr T M Gammon Ms L A Grout Ms A Storrier (Treasurer) Mr M E D Fry Ms L Philippson	(Appointed 5 August 2021)
Charity number	1175294	
Company number	10847748	
Registered office and Principal address	Farncombe Day Centre St John's Street Farncombe Godalming Surrey GU7 3EJ	
Independent examiner	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF	
Bankers	Co-operative Bank PLC - Manchester 1 Balloon Street Manchester M60 4EP Lloyds Bank PLC - Godalming 49 High Street Godalming Surrey GU7 1AT	

FARNCOMBE DAY CENTRE LIMITED

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FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trustees operate a day and social centre for those living in the Farncombe and Godalming area. The Centre is open every weekday throughout the year. The service provided is used primarily by those over the age of 50 but is encouraging more attendance by younger users. Its main objective of providing a nutritious mid-day meal at a reasonable price, adjusted annually in line with inflation, offering social activities and entertainment, and providing additional services, such as assisted bathing, chiropody, hairdressing etc. Many users would be unable to attend the Centre without transport, so the Charity operates a minibus, which, for a subsidised price, provides individual door to door transport. The minibus is equipped with a tail lift to accommodate wheelchairs and those who cannot use stairs. The Centre also provides a Community Meals Service (CMS), which delivers meals within the area of Godalming, Farncombe and Milford.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The normal operation of the Centre was seriously impacted by the COVID pandemic during 2020-21. During the year the Centre was unable to open fully to provide lunches but instead put in place a delivered meals service, using the Centre's minibus and drivers plus support from a core group of volunteers to deliver the meals to users' homes. From 1st July 2020 the Centre took over the running of the local Community Meals Service from Waverley Borough Council. The serviced was integrated with our existing service in terms of the preparation of meals and its administration but was delivered by a separate set of volunteers using their own cars.

As well as the grants covered in the following section, the Centre continued to receive support from local businesses and the wider community, all of which were extremely helpful in allowing the Centre to weather the impact of the pandemic.

The Day Centre staff are very dedicated, and they are assisted by supportive and kind volunteers. It is truly a team effort, for which the Trustees and users are very grateful. The cost of providing paid staff to carry out these essential duties would be considerable. Along with many other charitable organisations, we continue to have some difficulty in recruiting volunteers.

In addition to providing financial support for the Day Centre through the partnership, Waverley Borough Council has been most generous in providing and maintaining the Day Centre premises.

Financial review

The COVID pandemic has had a significant impact on the Centre's finances. Many traditional sources of self-generated income such as minibus fares, hire of the hall and receipts from hairdressing and chiropody either disappeared or suffered large reductions. Against this, the change from an in-house meals service to a delivered one and the addition of the CMS meant that catering income increased over previous years. The net result was that income from charitable activities was down by only £1,827 on the previous year and generated 36% of the Centre's total annual income.

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Charity is supported by Waverley Borough Council both by direct funding and the provision of premises. In accordance with a 3-year Service Level Agreement (SLA), direct grant funding from the Council was £54,000, accounting for 34% of the Charity's running costs. The Trustees appreciate that working together with Waverley Borough Council in the context of this SLA enables the Day Centre to continue to provide its services to the local community for the duration of the agreement, especially in view of the changes to the nature of the service necessitated by the pandemic.

The Day Centre continued to receive grant funding of £12,000 from Waverley Borough Council. This grant funding contributes towards the employment care assistants, who normally provide vital support for the increasing number of Day Centre users with higher needs. During the pandemic, this work was directed towards maintaining the supply of meals to the community.

The Charity benefitted from generous grant funding to support the running of the Day Centre's minibus service which, during the pandemic, provided the means of delivering meals directly to users' homes. The amounts received in the year were £5,625 from the Henry Smith Charity, and £5,000 from Godalming Town Council.

Despite of all of the above, the Charity would have made a substantial loss during the year were it not for many COVID-related grants made by Waverley Borough Council, Godalming Town Council, Community Foundation for Surrey, Groundwork (Tesco), Scottish & Southern Energy which included a £10,000 Rates Rebate from Waverley Borough Council totalling £31,895.

Expenditure at the Centre was £623 higher than the prior financial year. We incurred additional costs in operating the delivered meal service, higher catering expenses due to higher volume of meals served as well as additional cost of personal protective equipment (PPE) and on cleaning. This was offset by a reduction in payroll costs of £19,737 due to the Centre having two vacancies at the Centre for a significant part of the financial year.

The Charity's financial accounts for 2020-21 show a surplus of £21,086 for the year.

The Charity normally aims to hold a general reserve of between 6 and 9 months running costs in the belief that this level provides a reasonable buffer against the sudden loss of one or more major sources of income or failure in fundraising. As at 31 March 2021 the reserve represented 11.5 months running cost. This cushion for contingencies means that the Charity can consider some improvements to its facilities as the country eventually emerges from the pandemic. In the longer term, the Charity will need to generate a greater level of donations or income from its activities. However, the need to generate income has to be balanced with the need to provide services at an affordable price for users of the Day Centre, many of whom come from the poorest parts of the Waverley Borough. The Charity has set aside sufficient funds to meet its contractual obligations of the minibus leasing agreement. The Trustees have given full consideration to alternative methods of transporting Day Centre users both to the Day Centre and for organised outings and have concluded that leasing is the most cost effective option available to ensure the Day Centre continues to operate effectively and meet the needs of its user community, although this will be reviewed again when the current lease is due to expire.

Risk Management

The Trustees prepare a formal Budget each year which enables them to identify significant factors and risks that Farncombe Day Centre is likely to face in the coming period. In addition, the Trustees review regularly the main operational risks to ensure the smooth functioning of its activities. The Trustees have identified and reviewed the risks to which the Charity is exposed and have appropriate controls in place to provide reasonable assurance against fraud and error.

During the pandemic, the Trustees has put in place specific risk analysis and additional measures to minimise the risk from COVID-19 to the Centre's staff, volunteers, and users.

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

As of 1 April 2018 the Charity operating and managing the Farncombe Day Centre is Farncombe Day Centre Limited, which is controlled by its governing document, Articles of Association of November 2017. This charity has taken over from the previous charity, Age Concern Farncombe with the trustees having set up a new charitable company, limited by guarantee, Farncombe Day Centre Limited (charity 1175294 and company number 10847748). The change was formally approved by the membership of Age Concern Farncombe at an Extraordinary General Meeting on 24 July 2017. The transfer of assets and liabilities of Age Concern Farncombe to Farncombe Day Centre Limited was done by Deed of Declaration on 31 March 2018.

Farncombe Day Centre has a Board of Trustees, who are also Directors of the charitable company. Trustees are appointed by the Board of Trustees at their regular meetings. The Trustees undertake the management function with meetings being held monthly or bi-monthly which are attended by the Manager to whom day to day management is delegated within defined terms of reference.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms S Ayre (Acting Secretary)	(Resigned 31 July 2021)
Ms A Johnson	(Resigned 30 September 2021)
Ms G Loveluck	
Dr E W Hislop (Chair)	
Ms S Thompson	
Mr T M Gammon	
Ms L A Grout	
Ms A Storrier (Treasurer)	
Mr M E D Fry	
Ms L Philippon	(Appointed 5 August 2021)

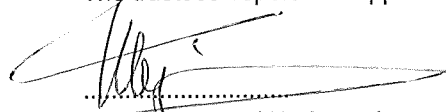
Trustee applications are invited from interested parties and references are taken. An applicant is provided with an induction pack, including the constitution and previous minutes of Trustee meetings. To gain an understanding of the Day Centre's activities and operations, the applicant meets with the Chair and is invited to visit the Day Centre prior to attending Board meetings as an observer. If the Trustees and the applicant mutually agree, the applicant is elected at a subsequent meeting of the Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Plans for future

The Trustees continue to work to ensure the Day Centre is a valued community asset within the financial constraints under which they operate. This will of necessity involve a continuing review of the services that are offered and the charges that are made, together with continuing efforts to expand the number of users of the Centre. In addition, the Trustees will continue to seek to diversify the Charity's funding sources.

The trustees' report was approved by the Board of Trustees.



Dr E W Hislop (Chairman)

Trustee

Dated: 22/12/21..

FARNCOMBE DAY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FARNCOMBE DAY CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Farncombe Day Centre Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 23 December 2021

FARNCOMBE DAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	70,426	44,520	114,946	75,936	42,434	118,370
Charitable activities	4	63,853	-	63,853	65,680	-	65,680
Investments	5	31	-	31	309	-	309
Total income		134,310	44,520	178,830	141,925	42,434	184,359
Expenditure on:							
Charitable activities	6	103,902	53,842	157,744	123,389	33,732	157,121
Net income/(expenditure) for the year/ Net movement in funds		30,408	(9,322)	21,086	18,536	8,702	27,238
Fund balances at 1 April 2020		125,663	22,396	148,059	107,127	13,694	120,821
Fund balances at 31 March 2021		156,071	13,074	169,145	125,663	22,396	148,059

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FARNCOMBE DAY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		19,043		24,567
Current assets					
Debtors	11	7,456		5,201	
Cash at bank and in hand		152,181		131,256	
		<u>159,637</u>		<u>136,457</u>	
Creditors: amounts falling due within one year	12	<u>(9,535)</u>		<u>(12,965)</u>	
Net current assets			150,102		123,492
Total assets less current liabilities			<u>169,145</u>		<u>148,059</u>
Income funds					
Restricted funds	14		13,074		22,396
Unrestricted funds			156,071		125,663
			<u>169,145</u>		<u>148,059</u>

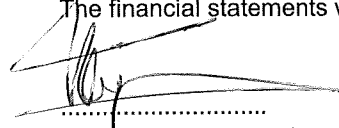
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

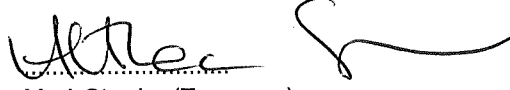
The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/12/21


Dr E W Hislop (Chair)
Trustee


Ms A Storrier (Treasurer)
Trustee

Company Registration No. 10847748

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Farncombe Day Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Farncombe Day Centre, St John's Street, Farncombe, Godalming, Surrey, GU7 3EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	3,935	-	3,935	13,488	-	13,488
Grants receivable	65,491	44,520	110,011	62,448	42,434	104,882
Donated goods and services	1,000	-	1,000	-	-	-
	<u>70,426</u>	<u>44,520</u>	<u>114,946</u>	<u>75,936</u>	<u>42,434</u>	<u>118,370</u>
Grants receivable for core activities						
Waverley Borough Council	64,000	21,000	85,000	55,000	19,050	74,050
Community Foundation Surrey	-	6,390	6,390	7,448	3,375	10,823
Godalming Town Council	-	7,500	7,500	-	5,000	5,000
Henry Smith Foundation	-	5,625	5,625	-	9,375	9,375
Co-operative	-	-	-	-	3,384	3,384
Cala Homes	-	-	-	-	1,250	1,250
Groundwork UK	-	500	500	-	1,000	1,000
Waitrose	-	2,000	2,000	-	-	-
Surrey County Council	-	1,000	1,000	-	-	-
Scottish & Southern	-	505	505	-	-	-
Other	1,491	-	1,491	-	-	-
	<u>65,491</u>	<u>44,520</u>	<u>110,011</u>	<u>62,448</u>	<u>42,434</u>	<u>104,882</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Day Centre General 2021 £	Day Centre Catering 2021 £	Total 2021 £	Day Centre General 2020 £	Day Centre Catering 2020 £	Minibus Transport 2020 £	Total 2020 £
Sales within charitable activities	3,444	59,909	63,353	20,875	31,450	9,932	62,257
Charitable rental income	500	-	500	2,688	-	-	2,688
Other income	-	-	-	735	-	-	735
	<u>3,944</u>	<u>59,909</u>	<u>63,853</u>	<u>24,298</u>	<u>31,450</u>	<u>9,932</u>	<u>65,680</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>31</u>	<u>309</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Day Centre General 2021 £	Day Centre Catering 2021 £	Minibus Transport 2021 £	Total Day Centre 2021 £	Day Centre General 2020 £	Day Centre Catering 2020 £	Minibus Transport 2020 £	Total Day Centre 2020 £
Staff costs	39,484	22,074	14,015	75,573	57,490	23,563	15,142	96,195
Depreciation and impairment	9,569	-	-	9,569	7,990	-	-	7,990
Catering purchases	-	25,901	-	25,901	-	14,179	-	14,179
Hairdressing and baths	156	-	-	156	187	-	-	187
Printing, stationery and telephone	2,501	-	-	2,501	2,604	-	-	2,604
Cleaning materials	2,948	-	-	2,948	1,214	-	-	1,214
Social activities	138	-	-	138	2,852	-	-	2,852
Repairs and renewals	12,223	-	-	12,223	4,293	-	-	4,293
Premises service fee	1,555	-	-	1,555	1,555	-	-	1,555
Minibus lease	-	-	8,579	8,579	-	-	8,579	8,579
Minibus costs -other	-	-	3,239	3,239	-	-	3,473	3,473
Miscellaneous expenses	953	-	-	953	584	-	-	584
	69,527	47,975	25,833	143,335	78,769	37,742	27,194	143,705
Share of support costs (see note 7)	3,852	-	-	3,852	3,497	-	-	3,497
Share of governance costs (see note 7)	10,557	-	-	10,557	9,919	-	-	9,919
	83,936	47,975	25,833	157,744	92,185	37,742	27,194	157,121
Analysis by fund								
Unrestricted funds	48,010	40,684	15,208	103,902	72,828	37,742	12,819	123,389
Restricted funds	35,926	7,291	10,625	53,842	19,357	-	14,375	33,732
	83,936	47,975	25,833	157,744	92,185	37,742	27,194	157,121

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	-	8,228	8,228	-	7,343	7,343
Insurance	1,621	-	1,621	1,591	-	1,591
Licences and permits	994	-	994	989	-	989
IT costs	613	-	613	435	-	435
Training	414	-	414	337	-	337
Advertising	210	-	210	145	-	145
Independent Examiners fee	-	1,165	1,165	-	1,296	1,296
Bank charges	-	439	439	-	323	323
Payroll costs	-	539	539	-	957	957
Other governance costs	-	186	186	-	-	-
	<u>3,852</u>	<u>10,557</u>	<u>14,409</u>	<u>3,497</u>	<u>9,919</u>	<u>13,416</u>
Analysed between Charitable activities	<u>3,852</u>	<u>10,557</u>	<u>14,409</u>	<u>3,497</u>	<u>9,919</u>	<u>13,416</u>

Governance costs include Independent Examination fees of £1,140 (2020: £1,115)

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

Number of employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
8	10

Employment costs

	2021 £	2020 £
Wages and salaries	82,478	100,351
Social security costs	277	1,477
Other pension costs	1,046	1,710
	<u>83,801</u>	<u>103,538</u>

The eight staff are comprised of one full time and seven part time posts.

10 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2020	40,286
Additions	4,045
	<u>44,331</u>
At 31 March 2021	
Depreciation and impairment	
At 1 April 2020	15,719
Depreciation charged in the year	9,569
	<u>25,288</u>
At 31 March 2021	
Carrying amount	
At 31 March 2021	<u>19,043</u>
At 31 March 2020	<u>24,567</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	3,264	1,136
Prepayments	4,192	4,065
	<u>7,456</u>	<u>5,201</u>

12 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		810	666
Deferred income	13	-	5,625
Accruals		8,725	6,674
		<u>9,535</u>	<u>12,965</u>

13 Deferred income

	2021 £	2020 £
Other deferred income	-	5,625
	<u>-</u>	<u>5,625</u>

The minibus grant is deferred to the extent that it contributes to funding costs incurred in a future period.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended 31 March 2021 £	Balance at 31 March 2021 £	Incoming resources £	Resources expended 31 March 2021 £
Elsley Trust	2,507	-	-	2,507	-	-	2,507	-	-
Kitchen refurbishment	8,037	-	(6,077)	1,960	-	(1,960)	-	-	(1,960)
Minibus	-	14,375	(14,375)	-	10,625	(10,625)	-	10,625	(10,625)
VGP (Care assistant)	-	12,000	(12,000)	-	12,000	(12,000)	-	12,000	(12,000)
Dining chairs	3,150	5,634	(762)	8,022	-	(1,757)	6,265	-	(1,757)
Ipads and fridge (CFS)	-	3,375	(218)	3,157	-	(837)	2,320	-	(837)
Flooring (WBC)	-	6,000	-	6,000	-	(6,000)	-	-	(6,000)
Covid 19 grant (WBC)	-	750	-	750	9,000	(9,750)	-	9,000	(9,750)
Older people day (WBC)	-	300	(300)	-	-	-	-	-	-
Covid-19 grant (CFS)	-	-	-	-	6,390	(6,390)	-	6,390	(6,390)
Covid-19 grant (SCC)	-	-	-	-	1,000	(1,000)	-	1,000	(1,000)
Covid-19 grant (Groundwork UK)	-	-	-	-	500	(500)	-	500	(500)
Covid-19 grant (Waitrose)	-	-	-	-	2,000	(2,000)	-	2,000	(2,000)
Covid-19 grant (Scottish & Southern)	-	-	-	-	505	(505)	-	505	(505)
Sealant machine (GC)	-	-	-	-	2,500	(518)	1,982	2,500	(518)
	13,694	42,434	(33,732)	22,396	44,520	(53,842)	13,074	44,520	(53,842)

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	8,476	10,567	19,043	11,428	13,139	24,567
Current assets/ (liabilities)	147,595	2,507	150,102	114,235	9,257	123,492
	<u>156,071</u>	<u>13,074</u>	<u>169,145</u>	<u>125,663</u>	<u>22,396</u>	<u>148,059</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).