

FARNCOMBE DAY CENTRE LIMITED

England & Wales · Charity number 1175294

Details

Other names	FARNCOMBE DAY CENTRE LTD
Status	Registered
Legal form	Charitable company
Company number	10847748
Registered	2017-10-23
Register	View on the Charity Commission register

Contact

Address	Farncombe Day Centre St. Johns Street Godalming GU7 3EJ
Phone	01483426685
Email	info@farncombedaycentre.org.uk
Website	http://farncombedaycentre.org.uk/

Activities

Objects: THE RELIEF OF ELDERLY PEOPLE LIVING WITHIN GODALMING IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE CARE, EDUCATION, RECREATION, PHYSICAL AND MENTAL WELL-BEING OF SUCH PERSONS.

Activities: Farncombe Day Centre offers a happy and caring atmosphere where membership is free and everyone is welcome. The Day Centre is open to everyone over the age of 50 who lives in Waverley Borough. The Day Centre is open Monday to Friday from 10am-4pm. Services include lunches, coffee and tea, social activities and entertainment, minibus pick-up and return, chiropody, hairdressing and assisted bathing.

Classification

- **How:** Provides Services
- **What:** Other Charitable Purposes
- **Who:** Elderly/old People

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£216,058	£222,288	-	-
2024-03-31	£210,320	£217,757	-	-
2023-03-31	£194,455	£187,733	-	-
2022-03-31	£188,077	£179,355	-	-
2021-03-31	£178,830	£157,744	-	-

Trustees

Name	Role	Appointed
Dr EDWIN WILLIAM HISLOP	Chair	2016-07-21
Alison Pauline Ruth Griffiths		2025-09-02
Charlotte May Cecile Barnado		2025-08-30
David Barker		2023-04-11
Janet Elizabeth Elcombe		2023-04-11
Jonathan Charles Hampshire		2026-02-12
Linda Grout		2020-02-10
Ruth Thomson		2023-09-14
Sameena Thompson		2018-05-10
Timothy Malcolm Gammon		2020-02-06

FARNCOMBE DAY CENTRE LIMITED

England & Wales - Charity number 1175294

Accounts

Charity registration number 1175294 (England and Wales)

Company registration number 10847748

FARNCOMBE DAY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FARNCOMBE DAY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr E W Hislop (Chair) Ms S Thompson Mr T M Gammon Ms L A Grout Ms J E Elcombe Mr D Barker Ms R Thomson Ms C Barnado Ms A Griffiths	(Appointed 30 August 2025) (Appointed 2 September 2025)
Charity number	1175294	
Company number	10847748	
Registered office and Principal address	Farncombe Day Centre St John's Street Farncombe Godalming Surrey GU7 3EJ	
Independent examiner	Linda Dunford FCCA CTA Warner Wilde Limited Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF	
Bankers	Co-operative Bank PLC - Manchester 1 Balloon Street Manchester M60 4EP Lloyds Bank PLC - Godalming 49 High Street Godalming Surrey GU7 1AT	

FARNCOMBE DAY CENTRE LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 20

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trustees operate a day and social centre for those living in the Farncombe and Godalming area. The Centre is open every weekday throughout the year. The service provided is used primarily by those over the age of 50 but is encouraging more attendance by younger users. Its main objectives are providing a nutritious mid-day meal as well as offering social activities and entertainment, and providing additional services, such as assisted bathing, chiropody, hairdressing etc. Many users would be unable to attend the Centre without transport, so the Charity operates a minibus provides individual door to door transport.

Chairman's Report: Summary of Activities and Strategic Outlook

As we review the financial year ended 31 March 2025, Farncombe Day Centre remains a vital lifeline for our community, demonstrating resilience amidst a challenging economic landscape. Our impact this year has been substantial, with the Centre serving over 10,000 meals (combining in-house dining and our Community Meals Service) and facilitating approximately 6,100 minibus trips to ensure our most vulnerable residents remain connected and supported.

Governance and Modernization

To address the shifting funding landscape, the Trustees have taken a proactive approach to governance. We have strategically reshaped the Board through targeted recruitment, successfully bolstering the Trustee skill base with professional expertise in fundraising, marketing, and strategic communications. This enhances our capacity to move beyond reliance on statutory grants and build a diverse, sustainable income portfolio. We have also recognised the need to de risk the operations and management processes through succession planning and collaborative working. To this end we have recruited Dave Barker as Co- Chair of trustees and the executive board.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Future Plans and Modernization: A Vision for 2030

As we approach the planned launch of our strategic expansion, the Trustees have taken a proactive and robust response to the currently challenging fundraising environment. Our vision for the Farncombe Day Centre is not merely to maintain current services, but to evolve into a resilient, multi-generational hub capable of serving Godalming's growing population through to 2030 and beyond.

To achieve this, we have strategically reshaped our governance structure. Through targeted recruitment, we have successfully bolstered the Trustee skill base, adding vital professional capacity in fundraising, marketing, and strategic communications. This influx of expertise allows us to move beyond reliance on statutory grants and build a diverse, sustainable income portfolio utilizing the new commercial potential of the Centre.

Central to this modernization is the improved functionality of our digital presence. We are deploying a redesigned website specifically engineered to support high-level grant applications and streamline community fundraising activities. This tool will be critical in unlocking the external capital such as National Lottery Grants and Community Infrastructure Levy (CIL) Funding required for our "Future Proofing" project.

With a targeted completion date of 2030, this capital expansion will deliver the physical infrastructure needed to support the projected 20% rise in our elderly population and the 1,240 new homes planned for our area. We move forward with a highly positive outlook, bolstered by strong, evidenced support from local Councillors', MPs, and our partners at Godalming Town Council and Waverley Borough Council. Together, we are securing a facility that is fit for the future.

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Grants and Fundraising

The Charity is supported by Waverley Borough Council by grant funding and the provision of premises. The 3-year Funding Agreement which commenced on 01 April 2022 provides a grant of £60,000 per annum. This grant accounts for 27% of the Charity's running costs. The Trustees appreciate that working together with Waverley Borough Council enables the Day Centre to continue to provide its services to vulnerable members of the local community. However, towards the end of the year, the Centre was informed by Waverley Borough Council that under the next three year funding period, its annual grant would be reduced from £60,000 per year to £35,000 per year. For the first year, this has been offset by a one-off grant of £15,000 from Godalming Town Council but will continue to impact the Centre's finances in the following years. A further threat to this source of income is the plans for Local Government Reorganisation, which will result in Waverley Borough Council ceasing to exist. This adds to the importance of broadening the Centre's sources of income.

Godalming Town Council has also supported the Charity with a £7,500 grant to support the cost of running the minibus which is critical for transporting users to the day centre. The Charity was also successful in obtaining a National Lottery grant of £10,000 towards the increased costs of running the minibus. This grant was for two years commencing 26 July 2024 so £3,333 was recorded in the financial year ending 31 March 2025.

The Charity is also immensely grateful to have received several legacies from former clients and generous donations from various local organisations and businesses.

Financial review

The Charity recorded a net deficit of £6,230 for the year ended 31 March 2025 (2024: £7,437 deficit).

Total income in the year increased by £5,738 to £216,058 (2024: £210,320).

- Income from **Charitable Activities** increased by £13,216 to £134,342 (2024: £121,126). Approximately half of this increase is due to annual price increases on catering and associated sales and the other half due to increased demand from clients. Charitable Activities include income from day centre catering, community meal service and minibus transport to the centre.
- **Sale of Goods** increased to £20,776 (2024: £17,201) driven by strong demand for bathing, hairdressing and chiropody services.
- The increase in sales relating to Charitable Activities was offset by a reduction in income from **Donations and Legacies** of £7,616 to £80,595 (2024: £88,211). This was due to several grants in 2024 not being replicated in 2025 reflecting the increasingly competitive environment in obtaining grant funding as more charitable organisations come under pressure to support vulnerable members of the community.

Total costs in the year increased by £4,631 to £222,288 (2024: £217,537). The largest cost for the centre is staff salaries which comprises 58% of total costs. Increased costs in the year were mainly an increase in staff salaries (£2,363 increase) due to annual pay reviews and minibus leasing costs (£2,371 increase) due to a full year of the new minibus lease.

Despite a small deficit for the last two years the charity maintains a strong reserves position. The charity aims to hold a general reserve of between 6 to 9 months of running costs to cover any unforeseen events. As of 31 March 2025, the general reserve of £163,677 represented 8.84 months of running costs. In the longer term, the Charity will need to generate a greater level of donations or income from its activities. However, the need to generate income must be balanced with the need to provide services at an affordable price for users of the Day Centre, many of whom come from the poorest parts of the Waverley Borough.

Farncombe Day Centre remains financially stable with healthy reserves. Continued support from local authorities and community partners is essential to sustain services for vulnerable residents.

Risk Management

The Trustees prepare a formal Budget each year which enables them to identify significant factors and risks that Farncombe Day Centre is likely to face in the coming period. In addition, the Trustees review regularly the main operational risks to ensure the smooth functioning of its activities. The Trustees have identified and reviewed the risks to which the Charity is exposed and have appropriate controls in place.

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

As of 1 April 2018, the Charity operating and managing the Farncombe Day Centre is Farncombe Day Centre Limited, which is controlled by its governing document, Articles of Association of November 2017. This charity has taken over from the previous charity, Age Concern Farncombe with the trustees having set up a new charitable company, limited by guarantee, Farncombe Day Centre Limited (charity 1175294 and company number 10847748). The change was formally approved by the membership of Age Concern Farncombe at an Extraordinary General Meeting on 24 July 2017. The transfer of assets and liabilities of Age Concern Farncombe to Farncombe Day Centre Limited was done by Deed of Declaration on 31 March 2018.

Farncombe Day Centre has a Board of Trustees, who are also Directors of the charitable company. Trustees are appointed by the Board of Trustees at their regular meetings. The Trustees undertake the management function with meetings being held monthly or bi-monthly which are attended by the Manager to whom day to day management is delegated within defined terms of reference.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr E W Hislop (Chair)

Ms S Thompson

Mr T M Gammon

Ms L A Grout

Mr M E D Fry

(Resigned 3 July 2025)

Ms J E Elcombe

Mr D Barker

Ms R Thomson

Ms C Barnado

(Appointed 30 August 2025)

Ms A Griffiths

(Appointed 2 September 2025)

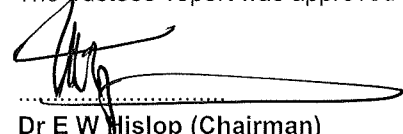
Trustee applications are invited from interested parties and references are taken. An applicant is provided with an induction pack, including the constitution and previous minutes of Trustee meetings. To gain an understanding of the Day Centre's activities and operations, the applicant meets with the Chair and is invited to visit the Day Centre prior to attending Board meetings as an observer. If the Trustees and the applicant mutually agree, the applicant is elected at a subsequent meeting of the Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Plans for future

Plans for future The Trustees continue to work to ensure the Day Centre is a valued community asset within the financial constraints under which they operate. This will of necessity involve a continuing review of the services that are offered and the charges that are made, together with continuing efforts to expand the number of users of the Centre. In addition, the Trustees will continue to seek to diversify the Charity's funding sources.

The trustees' report was approved by the Board of Trustees.



Dr E W Hislop (Chairman)

Trustee

Dated: 19/12/25

FARNCOMBE DAY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FARNCOMBE DAY CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Farncombe Day Centre Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Linda Dunford FCCA CTA

Warner Wilde Limited

Chartered Certified Accountants

4 Marigold Drive

Bisley

Surrey

GU24 9SF

Date: 22/12/25..

FARNCOMBE DAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	69,362	11,233	80,595	88,211
Charitable activities	4	134,342	-	134,342	121,126
Investments	5	1,121	-	1,121	983
Total income		204,825	11,233	216,058	210,320
Expenditure on:					
Raising funds	6	120	-	120	220
Charitable activities	7	206,542	15,626	222,168	217,537
Total expenditure		206,662	15,626	222,288	217,757
Net expenditure and movement in funds		(1,837)	(4,393)	(6,230)	(7,437)
Reconciliation of funds:					
Fund balances at 1 April 2024		165,514	12,538	178,052	185,489
Fund balances at 31 March 2025		163,677	8,145	171,822	178,052

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FARNCOMBE DAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income from:				
Donations and legacies	3	67,378	20,833	88,211
Charitable activities	4	121,126	-	121,126
Investments	5	983	-	983
Total income		189,487	20,833	210,320
Expenditure on:				
Raising funds	6	220	-	220
Charitable activities	7	194,324	23,213	217,537
Total expenditure		194,544	23,213	217,757
Net income and movement in funds		(5,057)	(2,380)	(7,437)
Reconciliation of funds:				
Fund balances at 1 April 2023		170,571	14,918	185,489
Fund balances at 31 March 2024		165,514	12,538	178,052

FARNCOMBE DAY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		18,105		25,806
Current assets					
Debtors	14	6,980		8,078	
Cash at bank and in hand		159,966		155,320	
		166,946		163,398	
Creditors: amounts falling due within one year	15	(13,229)		(11,152)	
Net current assets			153,717		152,246
Total assets less current liabilities			171,822		178,052
The funds of the charity					
Restricted income funds	18		8,145		12,538
Unrestricted funds	19		163,677		165,514
			171,822		178,052

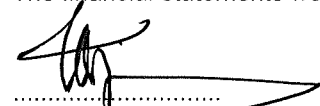
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19/12/25.....



Dr E W Hislop (Chair)
Trustee

Company registration number 10847748 (England and Wales)

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Farncombe Day Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Farncombe Day Centre, St John's Street, Farncombe, Godalming, Surrey, GU7 3EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% straight line
----------------------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	9,362	-	9,362	7,378	-	7,378
Grants	60,000	11,233	71,233	60,000	20,833	80,833
	<u>69,362</u>	<u>11,233</u>	<u>80,595</u>	<u>67,378</u>	<u>20,833</u>	<u>88,211</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants						
Waverley Borough Council	60,000	400	60,400	60,000	-	60,000
Godalming Town Council	-	7,500	7,500	-	5,000	5,000
Henry Smith Foundation	-	-	-	-	2,500	2,500
CFS - Cyrus Fund	-	-	-	-	8,333	8,333
Surrey County Council	-	-	-	-	4,500	4,500
National Lottery Community Fund	-	3,333	3,333	-	-	-
Other	-	-	-	-	500	500
	<u>60,000</u>	<u>11,233</u>	<u>71,233</u>	<u>60,000</u>	<u>20,833</u>	<u>80,833</u>

CFS - Community Foundation Surrey

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Day Centre General		
Sale of goods	20,977	17,359
Ancillary trading income	31,483	26,056
Charitable rental income	623	1,612
Day Centre Catering		
Sale of goods	46,181	38,819
Community Meals Service		
Sale of goods	35,078	37,280
	<u>134,342</u>	<u>121,126</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,121	983

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	120	220

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Day Centre General 2025 £	Day Centre Catering 2025 £	Minibus Transport 2025 £	Total 2025 £	Day Centre General 2024 £	Day Centre Catering 2024 £	Minibus Transport 2024 £	Total 2024 £
Direct costs								
Staff costs	84,132	25,750	18,505	128,387	76,623	32,579	16,822	126,024
Depreciation and impairment	8,940	-	-	8,940	9,052	-	-	9,052
Catering purchases	-	36,602	-	36,602	-	37,000	-	37,000
Hairdressing and baths	267	-	-	267	118	-	-	118
Printing, stationery and telephone	4,230	-	-	4,230	3,189	-	-	3,189
Cleaning materials	4,121	-	-	4,121	3,626	-	-	3,626
Social activities	3,890	-	-	3,890	3,142	-	-	3,142
Repairs and renewals	5,186	-	-	5,186	4,896	-	-	4,896
Minibus lease	-	-	14,962	14,962	-	-	12,591	12,591
Minibus costs - other	-	-	3,660	3,660	-	-	3,856	3,856
CMS meal trays	-	2,012	-	2,012	-	2,724	-	2,724
CMS volunteer petrol	-	1,124	-	1,124	-	2,061	-	2,061
Miscellaneous expenses	875	-	-	875	980	-	-	980
	<u>111,641</u>	<u>65,488</u>	<u>37,127</u>	<u>214,256</u>	<u>101,626</u>	<u>74,364</u>	<u>33,269</u>	<u>209,259</u>
Share of support and governance costs (see note 8)								
Support	4,456	-	-	4,456	5,412	-	-	5,412
Governance	3,456	-	-	3,456	2,866	-	-	2,866
	<u>119,553</u>	<u>65,488</u>	<u>37,127</u>	<u>222,168</u>	<u>109,904</u>	<u>74,364</u>	<u>33,269</u>	<u>217,537</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

(Continued)

Analysis by fund

Unrestricted funds	111,427	65,488	29,627	206,542	105,031	71,857	17,436	194,324
Restricted funds	8,126	-	7,500	15,626	4,873	2,507	15,833	23,213
	<u>119,553</u>	<u>65,488</u>	<u>37,127</u>	<u>222,168</u>	<u>109,904</u>	<u>74,364</u>	<u>33,269</u>	<u>217,537</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

(Continued)

The Community Meals and Day Centre use the same premises and staff to prepare all meals. Community Meals are delivered hot on sealed trays in insulated bags by Volunteers who are reimbursed for mileage driven. Although not shown separately in the accounts, an allocation of 46% of charitable activity expenditure to the Community Meal Service is considered reasonable. This is calculated based on the percentage split of charitable activity income generated by the Community Meal Service.

8 Support costs allocated to activities

	2025 £	2024 £
Insurance	1,906	1,779
Licences and permits	1,189	1,453
IT costs	754	1,021
Training	607	1,159
Governance costs	3,456	2,866
	<u>7,912</u>	<u>8,278</u>

Analysed between:

Day Centre General	7,912	8,278
	<u>7,912</u>	<u>8,278</u>

	2025 £	2024 £
Governance costs comprise:		
IE fee	1,416	1,374
Bank charges	1,037	882
Payroll costs	733	610
Other governance costs	270	-
	<u>3,456</u>	<u>2,866</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,416	1,374
Depreciation of owned tangible fixed assets	8,941	9,052
	<u>8,941</u>	<u>9,052</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
11	11

Employment costs

	2025 £	2024 £
Wages and salaries	124,747	124,090
Social security costs	2,013	442
Other pension costs	1,627	1,492
	<u>128,387</u>	<u>126,024</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Key management personnel is defined as the Manager and Assistant Manager roles. The remuneration of key management personnel in the year was as follows:

	2025 £	2024 £
Aggregate compensation	<u>62,324</u>	<u>54,326</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2024	91,697
Additions	1,239
At 31 March 2025	92,936
Depreciation and impairment	
At 1 April 2024	65,890
Depreciation charged in the year	8,941
At 31 March 2025	74,831
Carrying amount	
At 31 March 2025	18,105
At 31 March 2024	25,806

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	2,490	3,351
Prepayments and accrued income	4,490	4,727
	6,980	8,078

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		4,284	1,386
Deferred income	16	6,667	-
Accruals		2,278	9,766
		13,229	11,152

16 Deferred income

	2025 £	2024 £
Other deferred income	6,667	-

Deferred income is included in the financial statements as follows:

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Deferred income

(Continued)

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	6,667	-
Movements in the year:		
Deferred income at 1 April 2024	-	10,833
Released from previous periods	-	(10,833)
Resources deferred in the year	6,667	-
Deferred income at 31 March 2025	6,667	-

The minibus grant is deferred to the extent that it contributes to funding costs incurred in a future period.

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,627	1,492

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Minibus	-	7,500	(7,500)	-
Dining chairs	995	-	(995)	-
Washer & tumble dryer	4,180	-	(1,115)	3,065
Corridor Blinds (Surrey CC)	4,296	-	(879)	3,417
Giant Games (CFS)	500	-	(350)	150
Warm Hub	-	400	(400)	-
Increased overheads (National Lottery)	-	3,333	(3,333)	-
Sealing Machine (Godalming Council)	427	-	(427)	-
Sealing Machine (CFS)	2,140	-	(627)	1,513
	12,538	11,233	(15,626)	8,145

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Elsley Trust	2,507	-	(2,507)	-
Minibus	-	15,833	(15,833)	-
Dining chairs	2,751	-	(1,757)	994
Washer & tumble dryer	5,295	-	(1,114)	4,181
Corridor Blinds (Surrey CC)	-	4,500	(204)	4,296
Giant Games (CFS)	-	500	-	500
Ipads and fridge (CFS)	652	-	(652)	-
Sealing Machine (Godalming Council)	946	-	(518)	428
Sealing Machine (CFS)	2,767	-	(628)	2,139
	<u>14,918</u>	<u>20,833</u>	<u>(23,213)</u>	<u>12,538</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>165,514</u>	<u>204,825</u>	<u>(206,662)</u>	<u>163,677</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>170,571</u>	<u>189,487</u>	<u>(194,544)</u>	<u>165,514</u>

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	10,110	7,995	18,105
Current assets/(liabilities)	<u>153,567</u>	<u>150</u>	<u>153,717</u>
	<u>163,677</u>	<u>8,145</u>	<u>171,822</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	13,768	12,038	25,806
Current assets/(liabilities)	151,746	500	152,246
	<u>165,514</u>	<u>12,538</u>	<u>178,052</u>

21 Operating lease commitments

Lessee

The minibus lease is negotiated over terms of 5 years from September 2023.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	13,639	12,957
Between two and five years	32,960	38,444
	<u>46,599</u>	<u>51,401</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

FARNCOMBE DAY CENTRE LIMITED

England & Wales - Charity number 1175294

Accounts

Charity registration number 1175294

Company registration number 10847748 (England and Wales)

FARNCOMBE DAY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

FARNCOMBE DAY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr E W Hislop (Chair) Ms S Thompson Mr T M Gammon Ms L A Grout Mr M E D Fry Ms J E Elcombe Mr D Barker Ms R Thomson	(Appointed 11 April 2023) (Appointed 11 April 2023) (Appointed 14 September 2023)
Charity number	1175294	
Company number	10847748	
Registered office and Principal address	Farncombe Day Centre St John's Street Farncombe Godalming Surrey GU7 3EJ	
Independent examiner	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF	
Bankers	Co-operative Bank PLC - Manchester 1 Balloon Street Manchester M60 4EP Lloyds Bank PLC - Godalming 49 High Street Godalming Surrey GU7 1AT	

FARNCOMBE DAY CENTRE LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 20

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trustees operate a day and social centre for those living in the Farncombe and Godalming area. The Centre is open every weekday throughout the year. The service provided is used primarily by those over the age of 50 but is encouraging more attendance by younger users. Its main objectives are providing a nutritious mid-day meal at a reasonable price, adjusted annually in line with inflation, offering social activities and entertainment, and providing additional services, such as assisted bathing, chiropody, hairdressing etc. Many users would be unable to attend the Centre without transport, so the Charity operates a minibus, which, for a subsidised price, provides individual door to door transport.

The minibus is equipped with a tail lift to accommodate wheelchairs and those who cannot use stairs. The Centre also provides a Community Meals Service (CMS), which delivers meals within the area of Godalming, Farncombe and Milford. As well as providing the same two course midday meal, the service also offers the delivery of a light tea and the option of the delivery of frozen meals to cover weekends and other holidays. The CMS service is delivered to users' homes by volunteer drivers and also provides an important social benefit as it allows the Centre, through its drivers, to check on the wellbeing of users.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During 2023-24, the Centre continued to experience increasing demand from the community with both the in-house meals and the CMS in part due to the closure of similar facilities in the area.

As well as the grants covered in the following section, the Centre continued to receive support from local businesses and the wider community, all of which were extremely helpful in allowing the Centre to continue to operate. The Day Centre staff are very dedicated, and they are assisted by supportive and kind volunteers. It is truly a team effort, for which the Trustees and users are very grateful. The cost of providing paid staff to carry out these essential duties would be considerable. Along with many other charitable organisations, we continue to have some difficulty in recruiting volunteers. In addition to providing financial support for the Day Centre through the partnership, Waverley Borough Council has been most generous in providing and maintaining the Day Centre premises.

Financial review

Our net income for the financial year decreased by £14,159 to a loss of £7,437. Our total Income increased by £15,865, however this was offset by an increase in expenditure of £30,024.

The Charity is supported by Waverley Borough Council both by direct funding and the provision of premises. The 3-year Funding Agreement which commenced on April 1, 2022 from the Council provides a grant of £60,000 per year. This grant accounts for 27.5% of the Charity's running costs. The Trustees appreciate that working together with Waverley Borough Council in the context of this agreement enables the Day Centre to continue to provide its services to the local community.

The Charity benefitted from generous grant funding to support the running of the Day Centre's minibus services. We recorded income in the year of £10,833 from the Henry Smith Charity (through the Community Fund for Surrey), and £5,000 from Godalming Town Council. A further grant was received from the Community Foundation for Surrey for £4,500 to fund new blinds for the centre and a further £500 for the purchase of new games.

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Donation and Gifts income received by the Charity decreased by £2,860 to £7,378. The charity benefitted from a number of 'one off' donations in the year as well as receiving legacies left by prior users of the centre. Income from charitable activities has increased by £21,433 to £121,126 however, expenditure at the Centre was £30,024 higher than the prior financial year. This was driven mainly by increased catering costs due to price inflation as well as higher minibus costs due to increase in lease costs driven by finance charges related to the Minibus Lease rental.

The Charity's financial accounts for 2023-24 show a loss of £7,437 for the year.

The Charity normally aims to hold a general reserve of between 6 and 9 months running costs in the belief that this level provides a reasonable buffer against the sudden loss of one or more major sources of income or failure in fundraising. As at 31 March 2024 the reserve represented 8.95 months running cost. In the longer term, the Charity will need to generate a greater level of donations or income from its activities. However, the need to generate income must be balanced with the need to provide services at an affordable price for users of the Day Centre, many of whom come from the poorest parts of the Waverley Borough.

The Charity has set aside sufficient funds to meet its contractual obligations of the minibus leasing agreement. The Trustees have given full consideration to alternative methods of transporting Day Centre users both to the Day Centre and for organised outings and have concluded that leasing is the most cost effective option available to ensure the Day Centre continues to operate effectively and meet the needs of its user community.

Risk Management

The Trustees prepare a formal Budget each year which enables them to identify significant factors and risks that Farncombe Day Centre is likely to face in the coming period. In addition, the Trustees review regularly the main operational risks to ensure the smooth functioning of its activities. The Trustees have identified and reviewed the risks to which the Charity is exposed and have appropriate controls in place.

Structure, governance and management

As of 1 April 2018 the Charity operating and managing the Farncombe Day Centre is Farncombe Day Centre Limited, which is controlled by its governing document, Articles of Association of November 2017. This charity has taken over from the previous charity, Age Concern Farncombe with the trustees having set up a new charitable company, limited by guarantee, Farncombe Day Centre Limited (charity 1175294 and company number 10847748). The change was formally approved by the membership of Age Concern Farncombe at an Extraordinary General Meeting on 24 July 2017. The transfer of assets and liabilities of Age Concern Farncombe to Farncombe Day Centre Limited was done by Deed of Declaration on 31 March 2018.

Farncombe Day Centre has a Board of Trustees, who are also Directors of the charitable company. Trustees are appointed by the Board of Trustees at their regular meetings. The Trustees undertake the management function with meetings being held monthly or bi-monthly which are attended by the Manager to whom day to day management is delegated within defined terms of reference.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr E W Hislop (Chair)

Ms S Thompson

Mr T M Gammon

Ms L A Grout

Ms A Storrier (Treasurer)

(Resigned 31 January 2024)

Mr M E D Fry

Ms J E Elcombe

(Appointed 11 April 2023)

Mr D Barker

(Appointed 11 April 2023)

Ms R Thomson

(Appointed 14 September 2023)

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

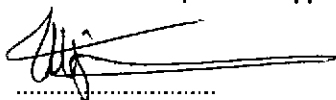
Trustee applications are invited from interested parties and references are taken. An applicant is provided with an induction pack, including the constitution and previous minutes of Trustee meetings. To gain an understanding of the Day Centre's activities and operations, the applicant meets with the Chair and is invited to visit the Day Centre prior to attending Board meetings as an observer. If the Trustees and the applicant mutually agree, the applicant is elected at a subsequent meeting of the Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Plans for future

Plans for future The Trustees continue to work to ensure the Day Centre is a valued community asset within the financial constraints under which they operate. This will of necessity involve a continuing review of the services that are offered and the charges that are made, together with continuing efforts to expand the number of users of the Centre. In addition, the Trustees will continue to seek to diversify the Charity's funding sources.

The trustees' report was approved by the Board of Trustees.



Dr E W Hislop (Chairman)

Trustee

Dated: 23/12/24

FARNCOMBE DAY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FARNCOMBE DAY CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Farncombe Day Centre Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 23 December 2024

FARNCOMBE DAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	67,378	20,833	88,211	94,478
Charitable activities	4	121,126	-	121,126	99,693
Investments	5	983	-	983	284
Total income		189,487	20,833	210,320	194,455
Expenditure on:					
Raising funds	6	220	-	220	-
Charitable activities	7	194,324	23,213	217,537	187,733
Total expenditure		194,544	23,213	217,757	187,733
Net income/(expenditure) and movement in funds		(5,057)	(2,380)	(7,437)	6,722
Reconciliation of funds:					
Fund balances at 1 April 2023		170,571	14,918	185,489	178,767
Fund balances at 31 March 2024		165,514	12,538	178,052	185,489

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FARNCOMBE DAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income from:				
Donations and legacies	3	72,238	22,240	94,478
Charitable activities	4	99,693	-	99,693
Investments	5	284	-	284
Total income		172,215	22,240	194,455
Expenditure on:				
Charitable activities	7	167,051	20,682	187,733
Total expenditure		167,051	20,682	187,733
Net income and movement in funds		5,164	1,558	6,722
Reconciliation of funds:				
Fund balances at 1 April 2022		165,407	13,360	178,767
Fund balances at 31 March 2023		170,571	14,918	185,489

FARNCOMBE DAY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		25,806		30,480
Current assets					
Debtors	14	8,078		4,823	
Cash at bank and in hand		155,320		166,585	
		163,398		171,408	
Creditors: amounts falling due within one year	15	(11,152)		(16,399)	
Net current assets			152,246		155,009
Total assets less current liabilities			178,052		185,489
The funds of the charity					
Restricted income funds	18		12,538		14,918
Unrestricted funds	19		165,514		170,571
			178,052		185,489

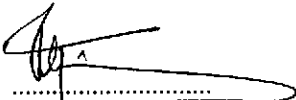
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20/12/24



Dr E W Hislop (Chair)
Trustee

Company registration number 10847748 (England and Wales)

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Farncombe Day Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Farncombe Day Centre, St John's Street, Farncombe, Godalming, Surrey, GU7 3EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% straight line
----------------------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	7,378	-	7,378	10,238	-	10,238
Grants	60,000	20,833	80,833	62,000	22,240	84,240
	<u>67,378</u>	<u>20,833</u>	<u>88,211</u>	<u>72,238</u>	<u>22,240</u>	<u>94,478</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants						
Waverley Borough Council	60,000	-	60,000	60,000	-	60,000
CFS - Sente Software & Mamie Mollan funds	-	-	-	-	1,667	1,667
Godalming Town Council	-	5,000	5,000	-	5,000	5,000
Henry Smith Foundation	-	2,500	2,500	-	10,000	10,000
CFS - Cyrus Fund	-	8,333	8,333	-	5,573	5,573
Thomas Trust Fund	-	-	-	2,000	-	2,000
Surrey County Council	-	4,500	4,500	-	-	-
Other	-	500	500	-	-	-
	<u>60,000</u>	<u>20,833</u>	<u>80,833</u>	<u>62,000</u>	<u>22,240</u>	<u>84,240</u>

CFS - Community Foundation Surrey

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Day Centre General		
Sale of goods	17,359	13,489
Ancillary trading income	26,056	18,326
Charitable rental income	1,612	1,106
Day Centre Catering		
Sale of goods	38,819	34,820
Community Meals Service		
Sale of goods	37,280	31,952
	<u>121,126</u>	<u>99,693</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	983	284
	=====	=====

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	220	-
	=====	=====

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	Day Centre General 2024 £	Day Centre Catering 2024 £	Minibus Transport 2024 £	Total 2024 £	Day Centre General 2023 £	Day Centre Catering 2023 £	Minibus Transport 2023 £	Total 2023 £
Direct costs								
Staff costs	76,623	32,579	16,822	126,024	66,387	24,420	16,482	107,289
Depreciation and impairment	9,052	-	-	9,052	6,135	-	-	6,135
Catering purchases	-	37,000	-	37,000	-	31,656	-	31,656
Hairdressing and baths	118	-	-	118	213	-	-	213
Printing, stationery and telephone	3,189	-	-	3,189	3,459	-	-	3,459
Cleaning materials	3,626	-	-	3,626	1,214	-	-	1,214
Social activities	3,142	-	-	3,142	2,674	-	-	2,674
Repairs and renewals	4,896	-	-	4,896	5,876	-	-	5,876
Minibus lease	-	-	12,591	12,591	-	-	10,952	10,952
Minibus costs - other	-	-	3,856	3,856	-	-	4,610	4,610
CMS meal trays	-	2,724	-	2,724	-	3,551	-	3,551
CMS volunteer petrol	-	2,061	-	2,061	-	2,040	-	2,040
Miscellaneous expenses	980	-	-	980	908	-	-	908
	<u>101,626</u>	<u>74,364</u>	<u>33,269</u>	<u>209,259</u>	<u>86,866</u>	<u>61,667</u>	<u>32,044</u>	<u>180,577</u>
Share of support and governance costs (see note 8)								
Support	5,412	-	-	5,412	4,752	-	-	4,752
Governance	2,866	-	-	2,866	2,404	-	-	2,404
	<u>109,904</u>	<u>74,364</u>	<u>33,269</u>	<u>217,537</u>	<u>94,022</u>	<u>61,667</u>	<u>32,044</u>	<u>187,733</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

(Continued)

Analysis by fund

Unrestricted funds	105,031	71,857	17,436	194,324	90,007	61,667	15,377	167,051
Restricted funds	4,873	2,507	15,833	23,213	4,015	-	16,667	20,682
	<u>109,904</u>	<u>74,364</u>	<u>33,269</u>	<u>217,537</u>	<u>94,022</u>	<u>61,667</u>	<u>32,044</u>	<u>187,733</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

(Continued)

The Community Meals and Day Centre use the same premises and staff to prepare all meals. Community Meals are delivered hot on sealed trays in insulated bags by Volunteers who are reimbursed for mileage driven. Although not shown separately in the accounts, an allocation of 46% of charitable activity expenditure to the Community Meal Service is considered reasonable. This is calculated based on the percentage split of charitable activity income generated by the Community Meal Service.

8 Support costs allocated to activities

	2024 £	2023 £
Insurance	1,779	1,662
Licences and permits	1,453	1,627
IT costs	1,021	635
Training	1,159	828
Governance costs	2,866	2,404
	<u>8,278</u>	<u>7,156</u>
Analysed between:		
Day Centre General	<u>8,278</u>	<u>7,156</u>
	2024 £	2023 £
Governance costs comprise:		
IE fee	1,374	1,332
Bank charges	882	767
Payroll costs	610	691
Other governance costs	-	(386)
	<u>2,866</u>	<u>2,404</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>9,052</u>	<u>6,135</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
11	9

Employment costs

	2024 £	2023 £
Wages and salaries	124,090	105,844
Social security costs	442	75
Other pension costs	1,492	1,370
	<u>126,024</u>	<u>107,289</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel in the year was as follows:

	2024 £	2023 £
Aggregate compensation	<u>54,326</u>	<u>42,569</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2023	87,301
Additions	4,396
At 31 March 2024	91,697
Depreciation and impairment	
At 1 April 2023	56,839
Depreciation charged in the year	9,052
At 31 March 2024	65,891
Carrying amount	
At 31 March 2024	25,806
At 31 March 2023	30,480

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	3,351	3,266
Prepayments and accrued income	4,727	1,557
	8,078	4,823

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		1,386	717
Deferred income	16	-	10,833
Accruals		9,766	4,849
		11,152	16,399

16 Deferred income

	2024 £	2023 £
Other deferred income	-	10,833

Deferred income is included in the financial statements as follows:

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Deferred income

(Continued)

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	-	10,833
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2023	10,833	2,500
Released from previous periods	(10,833)	(2,500)
Resources deferred in the year	-	10,833
	<u> </u>	<u> </u>
Deferred income at 31 March 2024	-	10,833
	<u> </u>	<u> </u>

The minibus grant is deferred to the extent that it contributes to funding costs incurred in a future period.

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,492	1,370
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Elsley Trust	2,507	-	(2,507)	-
Minibus	-	15,833	(15,833)	-
Dining chairs	2,751	-	(1,757)	994
Washer & tumble dryer	5,295	-	(1,114)	4,181
Corridor Blinds (Surrey CC)	-	4,500	(204)	4,296
Giant Games (CFS)	-	500	-	500
Ipads and fridge (CFS)	652	-	(652)	-
Sealing Machine (Godalming Council)	946	-	(518)	428
Sealing Machine (CFS)	2,767	-	(628)	2,139
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	14,918	20,833	(23,213)	12,538
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Elsley Trust	2,507	-	-	2,507
Minibus	-	16,667	(16,667)	-
Dining chairs	4,508	-	(1,757)	2,751
Washer & tumble dryer	-	5,573	(278)	5,295
Ipads and fridge (CFS)	1,486	-	(834)	652
Sealing Machine (Godalming Council)	1,464	-	(518)	946
Sealing Machine (CFS)	3,395	-	(628)	2,767
	<u>13,360</u>	<u>22,240</u>	<u>20,682</u>	<u>14,918</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>170,571</u>	<u>189,487</u>	<u>(194,544)</u>	<u>165,514</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	<u>165,407</u>	<u>172,215</u>	<u>(167,051)</u>	<u>170,571</u>

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	13,768	12,038	25,806
Current assets/(liabilities)	151,746	500	152,246
	<u>165,514</u>	<u>12,538</u>	<u>178,052</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	18,069	12,411	30,480
Current assets/(liabilities)	152,502	2,507	155,009
	<u>170,571</u>	<u>14,918</u>	<u>185,489</u>

21 Operating lease commitments

Lessee

The minibus lease is negotiated over terms of 5 years from September 2023.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	12,957	-
Between two and five years	38,444	-
	<u>51,401</u>	<u>-</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

FARNCOMBE DAY CENTRE LIMITED

England & Wales - Charity number 1175294

Accounts

Charity registration number 1175294

Company registration number 10847748 (England and Wales)

FARNCOMBE DAY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

FARNCOMBE DAY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr E W Hislop (Chair) Ms S Thompson Mr T M Gammon Ms L A Grout Ms A Storrier (Treasurer) Mr M E D Fry Ms J E Elcombe Mr D Barker Ms R Thomson	(Appointed 11 April 2023) (Appointed 11 April 2023) (Appointed 14 September 2023)
Charity number	1175294	
Company number	10847748	
Registered office and Principal address	Farncombe Day Centre St John's Street Farncombe Godalming Surrey GU7 3EJ	
Independent examiner	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF	
Bankers	Co-operative Bank PLC - Manchester 1 Balloon Street Manchester M60 4EP Lloyds Bank PLC - Godalming 49 High Street Godalming Surrey GU7 1AT	

FARNCOMBE DAY CENTRE LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 19

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trustees operate a day and social centre for those living in the Farncombe and Godalming area. The Centre is open every weekday throughout the year. The service provided is used primarily by those over the age of 50 but is encouraging more attendance by younger users. Its main objectives are providing a nutritious mid-day meal at a reasonable price, adjusted annually in line with inflation, offering social activities and entertainment, and providing additional services, such as assisted bathing, chiropody, hairdressing etc. Many users would be unable to attend the Centre without transport, so the Charity operates a minibus, which, for a subsidised price, provides individual door to door transport.

The minibus is equipped with a tail lift to accommodate wheelchairs and those who cannot use stairs. The Centre also provides a Community Meals Service (CMS), which delivers meals within the area of Godalming, Farncombe and Milford. As well as providing the same two course midday meal, the service also offers the delivery of a light tea and the option of the delivery of frozen meals to cover weekends and other holidays. The CMS service is delivered to users' homes by volunteer drivers and also provides an important social benefit as it allows the Centre, through its drivers, to check on the wellbeing of users.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Following the transition back to normal services in 2021-22 after the Covid lockdown, 2022-23 has seen the Centre operating fully. With both the in-house meals and the CMS, the level of takeup of the Centre's services is noticeably higher than was normal prior to Covid.

As well as the grants covered in the following section, the Centre continued to receive support from local businesses and the wider community, all of which were extremely helpful in allowing the Centre to continue to operate. The Day Centre staff are very dedicated, and they are assisted by supportive and kind volunteers. It is truly a team effort, for which the Trustees and users are very grateful. The cost of providing paid staff to carry out these essential duties would be considerable. Along with many other charitable organisations, we continue to have some difficulty in recruiting volunteers. In addition to providing financial support for the Day Centre through the partnership, Waverley Borough Council has been most generous in providing and maintaining the Day Centre premises.

Financial review

Our net income for the financial year decreased by £2,900 to £6,722. Our total Income increased by £5,478, however this was offset by an increase in expenditure of £8,378.

The Charity is supported by Waverley Borough Council both by direct funding and the provision of premises. The 3-year Funding Agreement which commenced on April 1, 2022 from the Council provides £60,000, an increase of £6,000 from the prior year. This grant accounts for 32% of the Charity's running costs. The Trustees appreciate that working together with Waverley Borough Council in the context of this agreement that enables the Day Centre to continue to provide its services to the local community its duration. In the prior year we also received £12,000 from Waverley Brough Council to fund a care assistant position.

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Charity benefitted from generous grant funding to support the running of the Day Centre's minibus services. We recorded income in the year of £11,667 from the Henry Smith Charity (through the Community Fund for Surrey), £2000 from the Thomas Trust Fund and £5,000 from Godalming Town Council. A further grant was received from the Community Foundation for Surrey for £5,573 to fund the purchase of a commercial washing machine and tumble drier for the centre.

Donation and Legacy income received by the Charity increased by £7,290 to £10,238. The charity benefitted from a number of 'one off' donations in the year as well as receiving legacies left by prior users of the centre. Expenditure at the Centre was £8,378 higher than the prior financial year. This was driven mainly by increased catering costs due to price inflation as well as higher minibus costs due to increase in lease costs driven by Finance charges related to the Minibus Lease rental.

The Charity's financial accounts for 2022-23 show a surplus of £6,722 for the year.

The Charity normally aims to hold a general reserve of between 6 and 9 months running costs in the belief that this level provides a reasonable buffer against the sudden loss of one or more major sources of income or failure in fundraising. As at 31 March 2023 the reserve represented 10.65 months running cost. This cushion for contingencies means that the Charity can make some improvements to its facilities. In the longer term, the Charity will need to generate a greater level of donations or income from its activities. However, the need to generate income has to be balanced with the need to provide services at an affordable price for users of the Day Centre, many of whom come from the poorest parts of the Waverley Borough.

The Charity has set aside sufficient funds to meet its contractual obligations of the minibus leasing agreement. The Trustees have given full consideration to alternative methods of transporting Day Centre users both to the Day Centre and for organised outings and have concluded that leasing is the most cost effective option available to ensure the Day Centre continues to operate effectively and meet the needs of its user community.

Risk Management

The Trustees prepare a formal Budget each year which enables them to identify significant factors and risks that Farncombe Day Centre is likely to face in the coming period. In addition, the Trustees review regularly the main operational risks to ensure the smooth functioning of its activities. The Trustees have identified and reviewed the risks to which the Charity is exposed and have appropriate controls in place.

Structure, governance and management

As of 1 April 2018 the Charity operating and managing the Farncombe Day Centre is Farncombe Day Centre Limited, which is controlled by its governing document, Articles of Association of November 2017. This charity has taken over from the previous charity, Age Concern Farncombe with the trustees having set up a new charitable company, limited by guarantee, Farncombe Day Centre Limited (charity 1175294 and company number 10847748). The change was formally approved by the membership of Age Concern Farncombe at an Extraordinary General Meeting on 24 July 2017. The transfer of assets and liabilities of Age Concern Farncombe to Farncombe Day Centre Limited was done by Deed of Declaration on 31 March 2018.

Farncombe Day Centre has a Board of Trustees, who are also Directors of the charitable company. Trustees are appointed by the Board of Trustees at their regular meetings. The Trustees undertake the management function with meetings being held monthly or bi-monthly which are attended by the Manager to whom day to day management is delegated within defined terms of reference.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms G Loveluck	(Resigned 10 February 2023)
Dr E W Hislop (Chair)	
Ms S Thompson	
Mr T M Gammon	
Ms L A Grout	
Ms A Storrier (Treasurer)	
Mr M E D Fry	

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Ms L Philippson	(Resigned 25 July 2022)
Ms J E Elcombe	(Appointed 11 April 2023)
Mr D Barker	(Appointed 11 April 2023)
Ms R Thomson	(Appointed 14 September 2023)

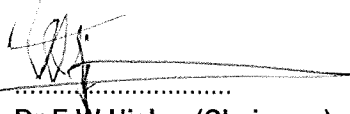
Trustee applications are invited from interested parties and references are taken. An applicant is provided with an induction pack, including the constitution and previous minutes of Trustee meetings. To gain an understanding of the Day Centre's activities and operations, the applicant meets with the Chair and is invited to visit the Day Centre prior to attending Board meetings as an observer. If the Trustees and the applicant mutually agree, the applicant is elected at a subsequent meeting of the Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Plans for future

Plans for future The Trustees continue to work to ensure the Day Centre is a valued community asset within the financial constraints under which they operate. This will of necessity involve a continuing review of the services that are offered and the charges that are made, together with continuing efforts to expand the number of users of the Centre. In addition, the Trustees will continue to seek to diversify the Charity's funding sources.

The trustees' report was approved by the Board of Trustees.



Dr E W Hislop (Chairman)

Trustee

Dated: 18/12/23

FARNCOMBE DAY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FARNCOMBE DAY CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Farncombe Day Centre Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

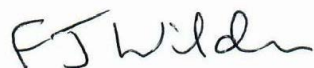
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 18 December 2023

FARNCOMBE DAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	72,238	22,240	94,478	59,974	28,000	87,974
Charitable activities	4	99,693	-	99,693	100,977	-	100,977
Investments	5	284	-	284	26	-	26
Total income		172,215	22,240	194,455	160,977	28,000	188,977
Expenditure on:							
Charitable activities	6	167,051	20,682	187,733	151,641	27,714	179,355
Net income for the year/ Net movement in funds		5,164	1,558	6,722	9,336	286	9,622
Fund balances at 1 April 2022		165,407	13,360	178,767	156,071	13,074	169,145
Fund balances at 31 March 2023		170,571	14,918	185,489	165,407	13,360	178,767

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FARNCOMBE DAY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		30,480		12,510
Current assets					
Debtors	11	4,823		7,622	
Cash at bank and in hand		166,585		169,732	
		171,408		177,354	
Creditors: amounts falling due within one year	12	(16,399)		(11,097)	
Net current assets			155,009		166,257
Total assets less current liabilities			185,489		178,767
Income funds					
Restricted funds	14		14,918		13,360
Unrestricted funds			170,571		165,407
			185,489		178,767

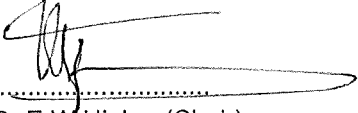
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18/12/23


Dr E W Hislop (Chair)
Trustee


Ms A Storrier (Treasurer)
Trustee

Company registration number 10847748

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Farncombe Day Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Farncombe Day Centre, St John's Street, Farncombe, Godalming, Surrey, GU7 3EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% straight line
----------------------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	10,238	-	10,238	4,948	-	4,948
Grants receivable	62,000	22,240	84,240	55,026	28,000	83,026
	<u>72,238</u>	<u>22,240</u>	<u>94,478</u>	<u>59,974</u>	<u>28,000</u>	<u>87,974</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

(Continued)

Grants receivable for core activities

Waverley Borough Council	60,000	-	60,000	54,000	12,000	66,000
CFS - Sente Software & Mamie Mollan funds	-	1,667	1,667	-	3,500	3,500
Godalming Town Council	-	5,000	5,000	-	5,000	5,000
Henry Smith Foundation	-	10,000	10,000	-	7,500	7,500
CFS - Cyrus Fund	-	5,573	5,573	-	-	-
Thomas Trust Fund	2,000	-	2,000	-	-	-
Other	-	-	-	1,026	-	1,026
	<u>62,000</u>	<u>22,240</u>	<u>84,240</u>	<u>55,026</u>	<u>28,000</u>	<u>83,026</u>

CFS - Community Foundation Surrey

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities	Day Centre General		Day Centre Catering		Community Meals Service		Day Centre General		Day Centre Catering		Community Meals Service		Total	
	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
Sales within charitable activities	13,489		34,820		31,952		9,986		29,957		46,440		86,383	
Minibus	18,326		-		-		13,022		-		-		13,022	
Charitable rental income	1,106		-		-		1,572		-		-		1,572	
	32,921		34,820		31,952		24,580		29,957		46,440		100,977	

The Community Meals Service delivers meals to residents in the Farncombe, Milford and Godalming areas. This is a separate service to the drop-in catering provided at the Day Centre.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	284	26
	<u>284</u>	<u>26</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities	Day Centre General 2023 £	Day Centre Catering 2023 £	Minibus Transport 2023 £	Total 2023 £	Day Centre General 2022 £	Day Centre Catering 2022 £	Minibus Transport 2022 £	Total 2022 £
Staff costs	66,387	24,420	16,482	107,289	67,325	23,761	15,789	106,875
Depreciation and impairment	6,135	-	-	6,135	9,671	-	-	9,671
Catering purchases	-	31,656	-	31,656	-	25,205	-	25,205
Hairdressing and baths	213	-	-	213	525	-	-	525
Printing, stationery and telephone	3,459	-	-	3,459	3,499	-	-	3,499
Cleaning materials	1,214	-	-	1,214	1,197	-	-	1,197
Social activities	2,674	-	-	2,674	1,384	-	-	1,384
Repairs and renewals	5,876	-	-	5,876	3,981	-	-	3,981
Minibus lease	-	-	10,952	10,952	-	-	8,553	8,553
Minibus costs - other	-	-	4,610	4,610	-	-	3,897	3,897
CMS meal trays	-	3,551	-	3,551	-	2,962	-	2,962
CMS volunteer petrol	-	2,040	-	2,040	-	2,294	-	2,294
Miscellaneous expenses	908	-	-	908	896	-	-	896
	86,866	61,667	32,044	180,577	88,478	54,222	28,239	170,939
Share of support costs (see note 7)	4,752	-	-	4,752	3,777	-	-	3,777
Share of governance costs (see note 7)	2,404	-	-	2,404	4,639	-	-	4,639
	94,022	61,667	32,044	187,733	96,894	54,222	28,239	179,355
Analysis by fund								
Unrestricted funds	90,007	61,667	15,377	167,051	81,680	54,222	15,739	151,641
Restricted funds	4,015	-	16,667	20,682	15,214	-	12,500	27,714
	94,022	61,667	32,044	187,733	96,894	54,222	28,239	179,355

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6	Charitable activities	(Continued)
---	-----------------------	-------------

The Community Meals and Day Centre use the same premises and staff to prepare all meals. Community Meals are delivered hot on sealed trays in insulated bags by Volunteers who are reimbursed for mileage driven. Although not shown separately in the accounts, an allocation of 46% of charitable activity expenditure to the Community Meal Service is considered reasonable. This is calculated based on the percentage split of charitable activity income generated by the Community Meal Service.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Insurance	1,662	-	1,662	1,672	-	1,672
Licences and permits	1,627	-	1,627	285	-	285
IT costs	635	-	635	642	-	642
Training	828	-	828	1,068	-	1,068
Advertising	-	-	-	110	-	110
Independent Examiners fee	-	1,332	1,332	-	1,296	1,296
Bank charges	-	767	767	-	847	847
Payroll costs	-	691	691	-	682	682
Other governance costs	-	(386)	(386)	-	1,814	1,814
	<u>4,752</u>	<u>2,404</u>	<u>7,156</u>	<u>3,777</u>	<u>4,639</u>	<u>8,416</u>
Analysed between Charitable activities	<u>4,752</u>	<u>2,404</u>	<u>7,156</u>	<u>3,777</u>	<u>4,639</u>	<u>8,416</u>

Governance costs include Independent Examination fees of £1,332 (2022: £1,266)

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>9</u>	<u>9</u>
Employment costs	2023 £	2022 £
Wages and salaries	105,844	104,575
Social security costs	75	1,011
Other pension costs	1,370	1,289
	<u>107,289</u>	<u>106,875</u>

There were no employees whose annual remuneration was more than £60,000.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2022	63,209
Additions	24,105
At 31 March 2023	87,314
Depreciation and impairment	
At 1 April 2022	50,699
Depreciation charged in the year	6,135
At 31 March 2023	56,834
Carrying amount	
At 31 March 2023	30,480
At 31 March 2022	12,510

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	3,266	3,189
Prepayments	1,557	4,433
	4,823	7,622

12 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		717	1,060
Deferred income	13	10,833	2,500
Accruals		4,849	7,537
		16,399	11,097

13 Deferred income

	2023 £	2022 £
Other deferred income	10,833	2,500

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	10,833	2,500
Movements in the year:		
Deferred income at 1 April 2022	2,500	-
Released from previous periods	(2,500)	-
Resources deferred in the year	10,833	2,500
Deferred income at 31 March 2023	10,833	2,500

The minibus grant is deferred to the extent that it contributes to funding costs incurred in a future period.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £	Incoming resources £	Resources expended £
Elsley Trust	2,507	-	-	2,507	-	-	2,507	-	-
Minibus	-	12,500	(12,500)	-	16,667	(16,667)	-	-	-
VGP (Care assistant)	-	12,000	(12,000)	-	-	-	-	-	-
Dining chairs	6,265	-	(1,757)	4,508	-	(1,757)	2,751	-	-
Washer & tumble dryer	-	-	-	-	5,573	(278)	5,295	-	-
Ipads and fridge (CFS)	2,320	-	(834)	1,486	-	(834)	652	-	-
Sealing Machine (Godalming Council)	1,982	-	(518)	1,464	-	(518)	946	-	-
Sealing Machine (CFS)	-	3,500	(105)	3,395	-	(628)	2,767	-	-
	<u>13,074</u>	<u>28,000</u>	<u>(27,714)</u>	<u>13,360</u>	<u>22,240</u>	<u>(20,682)</u>	<u>14,918</u>	<u>22,240</u>	<u>(20,682)</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	18,069	12,411	30,480	1,657	10,853	12,510
Current assets/ (liabilities)	152,502	2,507	155,009	163,750	2,507	166,257
	<u>170,571</u>	<u>14,918</u>	<u>185,489</u>	<u>165,407</u>	<u>13,360</u>	<u>178,767</u>

16 Events after the reporting date

In November 2022, the charity agreed a 5-year lease for a minibus at a cost of £947.13 + VAT per month. The minibus was delivered in September 2023.

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

FARNCOMBE DAY CENTRE LIMITED

England & Wales - Charity number 1175294

Accounts

Charity registration number 1175294

Company registration number 10847748 (England and Wales)

FARNCOMBE DAY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

FARNCOMBE DAY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms G Loveluck Dr E W Hislop (Chair) Ms S Thompson Mr T M Gammon Ms L A Grout Ms A Storrier (Treasurer) Mr M E D Fry
Charity number	1175294
Company number	10847748
Registered office and Principal address	Farncombe Day Centre St John's Street Farncombe Godalming Surrey GU7 3EJ
Independent examiner	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF
Bankers	Co-operative Bank PLC - Manchester 1 Balloon Street Manchester M60 4EP Lloyds Bank PLC - Godalming 49 High Street Godalming Surrey GU7 1AT

FARNCOMBE DAY CENTRE LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 18

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trustees operate a day and social centre for those living in the Farncombe and Godalming area. The Centre is open every weekday throughout the year. The service provided is used primarily by those over the age of 50 but is encouraging more attendance by younger users. Its main objective of providing a nutritious mid-day meal at a reasonable price, adjusted annually in line with inflation, offering social activities and entertainment, and providing additional services, such as assisted bathing, chiropody, hairdressing etc. Many users would be unable to attend the Centre without transport, so the Charity operates a minibus, which, for a subsidised price, provides individual door to door transport. The minibus is equipped with a tail lift to accommodate wheelchairs and those who cannot use stairs. The Centre also provides a Community Meals Service (CMS), which delivers meals within the area of Godalming, Farncombe and Milford.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During 2021-22 the Centre was focussed on the transition back to normal services following the Covid lockdown. The Centre re-opened for in-house meals on 17th May 2021. Those users previously receiving delivered meals who wished to continue to do so were transferred to the Community Meals Service. At the same time, our minibus returned to its normal usage taking users to and from the Centre on a daily basis.

As well as the grants covered in the following section, the Centre continued to receive support from local businesses and the wider community, all of which were extremely helpful in allowing the Centre to continue to operate. The Day Centre staff are very dedicated, and they are assisted by supportive and kind volunteers. It is truly a team effort, for which the Trustees and users are very grateful. The cost of providing paid staff to carry out these essential duties would be considerable. Along with many other charitable organisations, we continue to have some difficulty in recruiting volunteers. In addition to providing financial support for the Day Centre through the partnership, Waverley Borough Council has been most generous in providing and maintaining the Day Centre premises.

Financial review

With the gradual return to our normal operating model, plus the new source of revenue from the Community Meals Service that started during the pandemic, income increased by £10,147, despite the removal of special Covid related grants and donations. This increase came from an increase of £37,124 in receipts from charitable activities offset by a reduction of £26,972 in donations.

The Charity is supported by Waverley Borough Council both by direct funding and the provision of premises. The 3-year Service Level Agreement (SLA) direct grant funding from the Council was extended by a year following the pandemic, providing £54,000, accounting for 30% of the Charity's running costs. The Trustees appreciate that working together with Waverley Borough Council in the context of this SLA enables the Day Centre to continue to provide its services to the local community for the duration of the agreement.

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The Day Centre continued to receive grant funding of £12,000 from Waverley Borough Council. This grant funding contributes towards the employment care assistants, who normally provide vital support for the increasing number of Day Centre users with higher needs.

The Charity benefitted from generous grant funding to support the running of the Day Centre's minibus services. The amounts received in the year were £7,500 from the Henry Smith Charity (through the Community Fund for Surrey) and £5,000 from Godalming Town Council. Further grants and donations totalling £8,448 were received from a number of sources, including the Community Foundation for Surrey.

Expenditure at the Centre was £21,611 higher than the prior financial year. This was driven mainly by increased catering costs due to the increase in such activities and increased payroll costs resulting from a return to full staffing levels following the pandemic.

The Charity's financial accounts for 2021-22 show a surplus of £9,622 for the year.

The Charity normally aims to hold a general reserve of between 6 and 9 months running costs in the belief that this level provides a reasonable buffer against the sudden loss of one or more major sources of income or failure in fundraising. As at 31 March 2022 the reserve represented 11.4 months running cost. This cushion for contingencies means that the Charity is proceeding with some improvements to its facilities as the country eventually emerges from the pandemic. In the longer term, the Charity will need to generate a greater level of donations or income from its activities. However, the need to generate income has to be balanced with the need to provide services at an affordable price for users of the Day Centre, many of whom come from the poorest parts of the Waverley Borough.

The Charity has set aside sufficient funds to meet its contractual obligations of the minibus leasing agreement. The Trustees have given full consideration to alternative methods of transporting Day Centre users both to the Day Centre and for organised outings and have concluded that leasing is the most cost effective option available to ensure the Day Centre continues to operate effectively and meet the needs of its user community, although this will be reviewed again when the current lease is due to expire.

Risk Management

The Trustees prepare a formal Budget each year which enables them to identify significant factors and risks that Farncombe Day Centre is likely to face in the coming period. In addition, the Trustees review regularly the main operational risks to ensure the smooth functioning of its activities. The Trustees have identified and reviewed the risks to which the Charity is exposed and have appropriate controls in place to provide reasonable assurance against fraud and error.

During the pandemic, the Trustees has put in place specific risk analysis and additional measures to minimise the risk from COVID-19 to the Centre's staff, volunteers, and users.

Structure, governance and management

As of 1 April 2018 the Charity operating and managing the Farncombe Day Centre is Farncombe Day Centre Limited, which is controlled by its governing document, Articles of Association of November 2017. This charity has taken over from the previous charity, Age Concern Farncombe with the trustees having set up a new charitable company, limited by guarantee, Farncombe Day Centre Limited (charity 1175294 and company number 10847748). The change was formally approved by the membership of Age Concern Farncombe at an Extraordinary General Meeting on 24 July 2017. The transfer of assets and liabilities of Age Concern Farncombe to Farncombe Day Centre Limited was done by Deed of Declaration on 31 March 2018.

Farncombe Day Centre has a Board of Trustees, who are also Directors of the charitable company. Trustees are appointed by the Board of Trustees at their regular meetings. The Trustees undertake the management function with meetings being held monthly or bi-monthly which are attended by the Manager to whom day to day management is delegated within defined terms of reference.

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms S Ayre (Acting Secretary)	(Resigned 31 July 2021)
Ms A Johnson	(Resigned 30 September 2021)
Ms G Loveluck	
Dr E W Hislop (Chair)	
Ms S Thompson	
Mr T M Gammon	
Ms L A Grout	
Ms A Storrier (Treasurer)	
Mr M E D Fry	
Ms L Philippson	(Appointed 5 August 2021 and resigned 25 July 2022)

Trustee applications are invited from interested parties and references are taken. An applicant is provided with an induction pack, including the constitution and previous minutes of Trustee meetings. To gain an understanding of the Day Centre's activities and operations, the applicant meets with the Chair and is invited to visit the Day Centre prior to attending Board meetings as an observer. If the Trustees and the applicant mutually agree, the applicant is elected at a subsequent meeting of the Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Plans for future

The Trustees continue to work to ensure the Day Centre is a valued community asset within the financial constraints under which they operate. This will of necessity involve a continuing review of the services that are offered and the charges that are made, together with continuing efforts to expand the number of users of the Centre. In addition, the Trustees will continue to seek to diversify the Charity's funding sources.

The trustees' report was approved by the Board of Trustees.



Dr E W Hislop (Chairman)

Trustee

Dated: 26/1/23

FARNCOMBE DAY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FARNCOMBE DAY CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Farncombe Day Centre Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 27 January 2023

FARNCOMBE DAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	59,974	28,000	87,974	70,426	44,520	114,946
Charitable activities	4	100,977	-	100,977	63,853	-	63,853
Investments	5	26	-	26	31	-	31
Total income		160,977	28,000	188,977	134,310	44,520	178,830
Expenditure on:							
Charitable activities	6	151,641	27,714	179,355	103,902	53,842	157,744
Net income for the year/ Net movement in funds		9,336	286	9,622	30,408	(9,322)	21,086
Fund balances at 1 April 2021		156,071	13,074	169,145	125,663	22,396	148,059
Fund balances at 31 March 2022		165,407	13,360	178,767	156,071	13,074	169,145

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FARNCOMBE DAY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		12,510		19,043
Current assets					
Debtors	11	7,622		7,456	
Cash at bank and in hand		169,732		152,181	
		177,354		159,637	
Creditors: amounts falling due within one year	12	(11,097)		(9,535)	
Net current assets			166,257		150,102
Total assets less current liabilities			178,767		169,145
Income funds					
Restricted funds	14		13,360		13,074
Unrestricted funds			165,407		156,071
			178,767		169,145

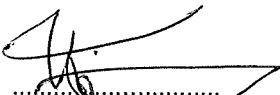
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

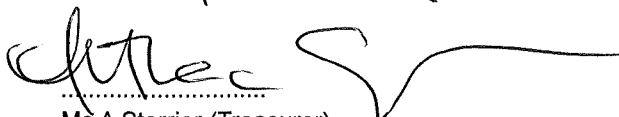
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20/11/23


Dr E-W Histop (Chair)
Trustee


Ms A Storrier (Treasurer)
Trustee

Company registration number 10847748

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Farncombe Day Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Farncombe Day Centre, St John's Street, Farncombe, Godalming, Surrey, GU7 3EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% straight line
----------------------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	4,948	-	4,948	3,935	-	3,935
Grants receivable	55,026	28,000	83,026	65,491	44,520	110,011
Donated goods and services	-	-	-	1,000	-	1,000
	<u>59,974</u>	<u>28,000</u>	<u>87,974</u>	<u>70,426</u>	<u>44,520</u>	<u>114,946</u>
Grants receivable for core activities						
Waverley Borough Council	54,000	12,000	66,000	64,000	21,000	85,000
Community Foundation Surrey	-	3,500	3,500	-	6,390	6,390
Godalming Town Council	-	5,000	5,000	-	7,500	7,500
Henry Smith Foundation	-	7,500	7,500	-	5,625	5,625
Groundwork UK	-	-	-	-	500	500
Waitrose	-	-	-	-	2,000	2,000
Surrey County Council	-	-	-	-	1,000	1,000
Scottish & Southern	-	-	-	-	505	505
Other	1,026	-	1,026	1,491	-	1,491
	<u>55,026</u>	<u>28,000</u>	<u>83,026</u>	<u>65,491</u>	<u>44,520</u>	<u>110,011</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Day Centre General 2022 £	Day Centre Catering 2022 £	Community Meals Service 2022 £	Total 2022 £	Day Centre General 2021 £	Day Centre Catering 2021 £	Total 2021 £
Sales within charitable activities	9,986	29,957	46,440	86,383	3,444	59,909	63,353
Minibus	13,022	-	-	13,022	-	-	-
Charitable rental income	1,572	-	-	1,572	500	-	500
	<u>24,580</u>	<u>29,957</u>	<u>46,440</u>	<u>100,977</u>	<u>3,944</u>	<u>59,909</u>	<u>63,853</u>

The Community Meals Service delivers meals to residents in the Farncombe, Milford and Godalming areas. This is a separate service to the drop-in catering provided at the Day Centre.

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>26</u>	<u>31</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Day Centre General 2022	Day Centre Catering 2022	Minibus Transport 2022	Total 2022	Day Centre General 2021	Day Centre Catering 2021	Minibus Transport 2021	Total 2021
	£	£	£	£	£	£	£	£
Staff costs	67,325	23,761	15,789	106,875	39,484	22,074	14,015	75,573
Depreciation and impairment	9,671	-	-	9,671	9,569	-	-	9,569
Catering purchases	-	25,205	-	25,205	-	25,901	-	25,901
Hairdressing and baths	525	-	-	525	156	-	-	156
Printing, stationery and telephone	3,499	-	-	3,499	2,501	-	-	2,501
Cleaning materials	1,197	-	-	1,197	2,948	-	-	2,948
Social activities	1,384	-	-	1,384	138	-	-	138
Repairs and renewals	3,981	-	-	3,981	12,223	-	-	12,223
Premises service fee	-	-	-	-	1,555	-	-	1,555
Minibus lease	-	-	8,553	8,553	-	-	8,579	8,579
Minibus costs - other	-	-	3,897	3,897	-	-	3,239	3,239
CMS meal trays	-	2,962	-	2,962	-	-	-	-
CMS volunteer petrol	-	2,294	-	2,294	-	-	-	-
Miscellaneous expenses	896	-	-	896	953	-	-	953
	<u>88,478</u>	<u>54,222</u>	<u>28,239</u>	<u>170,939</u>	<u>69,527</u>	<u>47,975</u>	<u>25,833</u>	<u>143,335</u>
Share of support costs (see note 7)	3,777	-	-	3,777	3,852	-	-	3,852
Share of governance costs (see note 7)	4,639	-	-	4,639	10,557	-	-	10,557
	<u>96,894</u>	<u>54,222</u>	<u>28,239</u>	<u>179,355</u>	<u>83,936</u>	<u>47,975</u>	<u>25,833</u>	<u>157,744</u>
Analysis by fund								
Unrestricted funds	81,680	51,928	18,033	151,641	48,010	40,684	15,208	103,902
Restricted funds	15,214	2,294	10,206	27,714	35,926	7,291	10,625	53,842
	<u>96,894</u>	<u>54,222</u>	<u>28,239</u>	<u>179,355</u>	<u>83,936</u>	<u>47,975</u>	<u>25,833</u>	<u>157,744</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6	Charitable activities	(Continued)
----------	------------------------------	--------------------

The Community Meals and Day Centre use the same premises and staff to prepare all meals. Community Meals are delivered hot on sealed trays in insulated bags by Volunteers who are reimbursed for mileage driven. Although not shown separately in the accounts, an allocation of 46% of charitable activity expenditure to the Community Meal Service is considered reasonable. This is calculated based on the percentage split of charitable activity income generated by the Community Meal Service.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	-	-	-	-	8,228	8,228
Insurance	1,672	-	1,672	1,621	-	1,621
Licences and permits	285	-	285	994	-	994
IT costs	642	-	642	613	-	613
Training	1,068	-	1,068	414	-	414
Advertising	110	-	110	210	-	210
Independent Examiners fee	-	1,296	1,296	-	1,165	1,165
Bank charges	-	847	847	-	439	439
Payroll costs	-	682	682	-	539	539
Other governance costs	-	1,814	1,814	-	186	186
	<u>3,777</u>	<u>4,639</u>	<u>8,416</u>	<u>3,852</u>	<u>10,557</u>	<u>14,409</u>
Analysed between Charitable activities	<u>3,777</u>	<u>4,639</u>	<u>8,416</u>	<u>3,852</u>	<u>10,557</u>	<u>14,409</u>

Governance costs include Independent Examination fees of £1,266 (2021: £1,170)

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>9</u>	<u>8</u>
Employment costs	2022 £	2021 £
Wages and salaries	104,575	82,478
Social security costs	1,011	277
Other pension costs	1,289	1,046
	<u>106,875</u>	<u>83,801</u>

There were no employees whose annual remuneration was more than £60,000.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2021	60,071
Additions	3,138
At 31 March 2022	63,209
Depreciation and impairment	
At 1 April 2021	41,028
Depreciation charged in the year	9,671
At 31 March 2022	50,699
Carrying amount	
At 31 March 2022	12,510
At 31 March 2021	19,043

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	3,189	3,264
Prepayments	4,433	4,192
	7,622	7,456

12 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		1,060	810
Deferred income	13	2,500	-
Accruals		7,537	8,725
		11,097	9,535

13 Deferred income

	2022 £	2021 £
Other deferred income	2,500	-

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	2,500	-
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2021	-	5,625
Released from previous periods	-	(5,625)
Resources deferred in the year	2,500	-
	<u> </u>	<u> </u>
Deferred income at 31 March 2022	2,500	-
	<u> </u>	<u> </u>

The minibus grant is deferred to the extent that it contributes to funding costs incurred in a future period.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £	Incoming resources £	Resources expended £
Elsley Trust	2,507	-	-	2,507	-	-	2,507	-	-
Kitchen refurbishment	1,960	-	(1,960)	-	-	-	-	-	-
Minibus	-	10,625	(10,625)	-	12,500	(12,500)	-	-	-
VGP (Care assistant)	-	12,000	(12,000)	-	12,000	(12,000)	-	-	-
Dining chairs	8,022	-	(1,757)	6,265	-	(1,757)	4,508	-	-
Ipads and fridge (CFS)	3,157	-	(837)	2,320	-	(834)	1,486	-	-
Flooring (WBC)	6,000	-	(6,000)	-	-	-	-	-	-
Covid 19 grant (WBC)	750	9,000	(9,750)	-	-	-	-	-	-
Covid-19 grant (CFS)	-	6,390	(6,390)	-	-	-	-	-	-
Covid-19 grant (SCC)	-	1,000	(1,000)	-	-	-	-	-	-
Covid-19 grant (Groundwork UK)	-	500	(500)	-	-	-	-	-	-
Covid-19 grant (Waitrose)	-	2,000	(2,000)	-	-	-	-	-	-
Covid-19 grant (Scottish & Southern)	-	505	(505)	-	-	-	-	-	-
Sealing Machine (Godalming Council)	-	2,500	(518)	1,982	-	(518)	1,464	-	-
Sealing Machine (CFS)	-	-	-	-	3,500	(105)	3,395	-	-
	22,396	44,520	(53,842)	13,074	28,000	(27,714)	13,360	-	-

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	1,657	10,853	12,510	8,476	10,567	19,043
Current assets/ (liabilities)	163,750	2,507	166,257	147,595	2,507	150,102
	<u>165,407</u>	<u>13,360</u>	<u>178,767</u>	<u>156,071</u>	<u>13,074</u>	<u>169,145</u>

16 Events after the reporting date

In November 2022, the charity signed a 5-year lease for a minibus at a cost of £947.13 + VAT per month with expected delivery in February 2023.

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

FARNCOMBE DAY CENTRE LIMITED

England & Wales - Charity number 1175294

Accounts

Charity Registration No. 1175294

Company Registration No. 10847748 (England and Wales)

FARNCOMBE DAY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

FARNCOMBE DAY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms G Loveluck Dr E W Hislop (Chair) Ms S Thompson Mr T M Gammon Ms L A Grout Ms A Storrier (Treasurer) Mr M E D Fry Ms L Philippson	(Appointed 5 August 2021)
Charity number	1175294	
Company number	10847748	
Registered office and Principal address	Farncombe Day Centre St John's Street Farncombe Godalming Surrey GU7 3EJ	
Independent examiner	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF	
Bankers	Co-operative Bank PLC - Manchester 1 Balloon Street Manchester M60 4EP Lloyds Bank PLC - Godalming 49 High Street Godalming Surrey GU7 1AT	

FARNCOMBE DAY CENTRE LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 17

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trustees operate a day and social centre for those living in the Farncombe and Godalming area. The Centre is open every weekday throughout the year. The service provided is used primarily by those over the age of 50 but is encouraging more attendance by younger users. Its main objective of providing a nutritious mid-day meal at a reasonable price, adjusted annually in line with inflation, offering social activities and entertainment, and providing additional services, such as assisted bathing, chiropody, hairdressing etc. Many users would be unable to attend the Centre without transport, so the Charity operates a minibus, which, for a subsidised price, provides individual door to door transport. The minibus is equipped with a tail lift to accommodate wheelchairs and those who cannot use stairs. The Centre also provides a Community Meals Service (CMS), which delivers meals within the area of Godalming, Farncombe and Milford.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The normal operation of the Centre was seriously impacted by the COVID pandemic during 2020-21. During the year the Centre was unable to open fully to provide lunches but instead put in place a delivered meals service, using the Centre's minibus and drivers plus support from a core group of volunteers to deliver the meals to users' homes. From 1st July 2020 the Centre took over the running of the local Community Meals Service from Waverley Borough Council. The serviced was integrated with our existing service in terms of the preparation of meals and its administration but was delivered by a separate set of volunteers using their own cars.

As well as the grants covered in the following section, the Centre continued to receive support from local businesses and the wider community, all of which were extremely helpful in allowing the Centre to weather the impact of the pandemic.

The Day Centre staff are very dedicated, and they are assisted by supportive and kind volunteers. It is truly a team effort, for which the Trustees and users are very grateful. The cost of providing paid staff to carry out these essential duties would be considerable. Along with many other charitable organisations, we continue to have some difficulty in recruiting volunteers.

In addition to providing financial support for the Day Centre through the partnership, Waverley Borough Council has been most generous in providing and maintaining the Day Centre premises.

Financial review

The COVID pandemic has had a significant impact on the Centre's finances. Many traditional sources of self-generated income such as minibus fares, hire of the hall and receipts from hairdressing and chiropody either disappeared or suffered large reductions. Against this, the change from an in-house meals service to a delivered one and the addition of the CMS meant that catering income increased over previous years. The net result was that income from charitable activities was down by only £1,827 on the previous year and generated 36% of the Centre's total annual income.

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Charity is supported by Waverley Borough Council both by direct funding and the provision of premises. In accordance with a 3-year Service Level Agreement (SLA), direct grant funding from the Council was £54,000, accounting for 34% of the Charity's running costs. The Trustees appreciate that working together with Waverley Borough Council in the context of this SLA enables the Day Centre to continue to provide its services to the local community for the duration of the agreement, especially in view of the changes to the nature of the service necessitated by the pandemic.

The Day Centre continued to receive grant funding of £12,000 from Waverley Borough Council. This grant funding contributes towards the employment care assistants, who normally provide vital support for the increasing number of Day Centre users with higher needs. During the pandemic, this work was directed towards maintaining the supply of meals to the community.

The Charity benefitted from generous grant funding to support the running of the Day Centre's minibus service which, during the pandemic, provided the means of delivering meals directly to users' homes. The amounts received in the year were £5,625 from the Henry Smith Charity, and £5,000 from Godalming Town Council.

Despite of all of the above, the Charity would have made a substantial loss during the year were it not for many COVID-related grants made by Waverley Borough Council, Godalming Town Council, Community Foundation for Surrey, Groundwork (Tesco), Scottish & Southern Energy which included a £10,000 Rates Rebate from Waverley Borough Council totalling £31,895.

Expenditure at the Centre was £623 higher than the prior financial year. We incurred additional costs in operating the delivered meal service, higher catering expenses due to higher volume of meals served as well as additional cost of personal protective equipment (PPE) and on cleaning. This was offset by a reduction in payroll costs of £19,737 due to the Centre having two vacancies at the Centre for a significant part of the financial year.

The Charity's financial accounts for 2020-21 show a surplus of £21,086 for the year.

The Charity normally aims to hold a general reserve of between 6 and 9 months running costs in the belief that this level provides a reasonable buffer against the sudden loss of one or more major sources of income or failure in fundraising. As at 31 March 2021 the reserve represented 11.5 months running cost. This cushion for contingencies means that the Charity can consider some improvements to its facilities as the country eventually emerges from the pandemic. In the longer term, the Charity will need to generate a greater level of donations or income from its activities. However, the need to generate income has to be balanced with the need to provide services at an affordable price for users of the Day Centre, many of whom come from the poorest parts of the Waverley Borough. The Charity has set aside sufficient funds to meet its contractual obligations of the minibus leasing agreement. The Trustees have given full consideration to alternative methods of transporting Day Centre users both to the Day Centre and for organised outings and have concluded that leasing is the most cost effective option available to ensure the Day Centre continues to operate effectively and meet the needs of its user community, although this will be reviewed again when the current lease is due to expire.

Risk Management

The Trustees prepare a formal Budget each year which enables them to identify significant factors and risks that Farncombe Day Centre is likely to face in the coming period. In addition, the Trustees review regularly the main operational risks to ensure the smooth functioning of its activities. The Trustees have identified and reviewed the risks to which the Charity is exposed and have appropriate controls in place to provide reasonable assurance against fraud and error.

During the pandemic, the Trustees has put in place specific risk analysis and additional measures to minimise the risk from COVID-19 to the Centre's staff, volunteers, and users.

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

As of 1 April 2018 the Charity operating and managing the Farncombe Day Centre is Farncombe Day Centre Limited, which is controlled by its governing document, Articles of Association of November 2017. This charity has taken over from the previous charity, Age Concern Farncombe with the trustees having set up a new charitable company, limited by guarantee, Farncombe Day Centre Limited (charity 1175294 and company number 10847748). The change was formally approved by the membership of Age Concern Farncombe at an Extraordinary General Meeting on 24 July 2017. The transfer of assets and liabilities of Age Concern Farncombe to Farncombe Day Centre Limited was done by Deed of Declaration on 31 March 2018.

Farncombe Day Centre has a Board of Trustees, who are also Directors of the charitable company. Trustees are appointed by the Board of Trustees at their regular meetings. The Trustees undertake the management function with meetings being held monthly or bi-monthly which are attended by the Manager to whom day to day management is delegated within defined terms of reference.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms S Ayre (Acting Secretary)	(Resigned 31 July 2021)
Ms A Johnson	(Resigned 30 September 2021)
Ms G Loveluck	
Dr E W Hislop (Chair)	
Ms S Thompson	
Mr T M Gammon	
Ms L A Grout	
Ms A Storrier (Treasurer)	
Mr M E D Fry	
Ms L Philippon	(Appointed 5 August 2021)

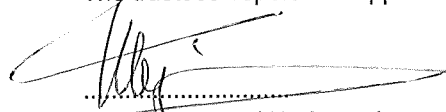
Trustee applications are invited from interested parties and references are taken. An applicant is provided with an induction pack, including the constitution and previous minutes of Trustee meetings. To gain an understanding of the Day Centre's activities and operations, the applicant meets with the Chair and is invited to visit the Day Centre prior to attending Board meetings as an observer. If the Trustees and the applicant mutually agree, the applicant is elected at a subsequent meeting of the Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Plans for future

The Trustees continue to work to ensure the Day Centre is a valued community asset within the financial constraints under which they operate. This will of necessity involve a continuing review of the services that are offered and the charges that are made, together with continuing efforts to expand the number of users of the Centre. In addition, the Trustees will continue to seek to diversify the Charity's funding sources.

The trustees' report was approved by the Board of Trustees.



Dr E W Hislop (Chairman)

Trustee

Dated: 22/12/21..

FARNCOMBE DAY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FARNCOMBE DAY CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Farncombe Day Centre Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 23 December 2021

FARNCOMBE DAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	70,426	44,520	114,946	75,936	42,434	118,370
Charitable activities	4	63,853	-	63,853	65,680	-	65,680
Investments	5	31	-	31	309	-	309
Total income		134,310	44,520	178,830	141,925	42,434	184,359
Expenditure on:							
Charitable activities	6	103,902	53,842	157,744	123,389	33,732	157,121
Net income/(expenditure) for the year/ Net movement in funds		30,408	(9,322)	21,086	18,536	8,702	27,238
Fund balances at 1 April 2020		125,663	22,396	148,059	107,127	13,694	120,821
Fund balances at 31 March 2021		156,071	13,074	169,145	125,663	22,396	148,059

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FARNCOMBE DAY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		19,043		24,567
Current assets					
Debtors	11	7,456		5,201	
Cash at bank and in hand		152,181		131,256	
		<u>159,637</u>		<u>136,457</u>	
Creditors: amounts falling due within one year	12	<u>(9,535)</u>		<u>(12,965)</u>	
Net current assets			150,102		123,492
Total assets less current liabilities			<u>169,145</u>		<u>148,059</u>
Income funds					
Restricted funds	14		13,074		22,396
Unrestricted funds			156,071		125,663
			<u>169,145</u>		<u>148,059</u>

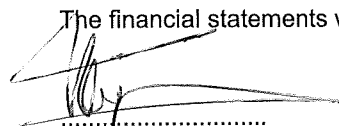
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/12/21


Dr E W Hislop (Chair)
Trustee


Ms A Storrier (Treasurer)
Trustee

Company Registration No. 10847748

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Farncombe Day Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Farncombe Day Centre, St John's Street, Farncombe, Godalming, Surrey, GU7 3EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% straight line
----------------------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	3,935	-	3,935	13,488	-	13,488
Grants receivable	65,491	44,520	110,011	62,448	42,434	104,882
Donated goods and services	1,000	-	1,000	-	-	-
	<u>70,426</u>	<u>44,520</u>	<u>114,946</u>	<u>75,936</u>	<u>42,434</u>	<u>118,370</u>
Grants receivable for core activities						
Waverley Borough Council	64,000	21,000	85,000	55,000	19,050	74,050
Community Foundation Surrey	-	6,390	6,390	7,448	3,375	10,823
Godalming Town Council	-	7,500	7,500	-	5,000	5,000
Henry Smith Foundation	-	5,625	5,625	-	9,375	9,375
Co-operative	-	-	-	-	3,384	3,384
Cala Homes	-	-	-	-	1,250	1,250
Groundwork UK	-	500	500	-	1,000	1,000
Waitrose	-	2,000	2,000	-	-	-
Surrey County Council	-	1,000	1,000	-	-	-
Scottish & Southern	-	505	505	-	-	-
Other	1,491	-	1,491	-	-	-
	<u>65,491</u>	<u>44,520</u>	<u>110,011</u>	<u>62,448</u>	<u>42,434</u>	<u>104,882</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Day Centre General 2021 £	Day Centre Catering 2021 £	Total 2021 £	Day Centre General 2020 £	Day Centre Catering 2020 £	Minibus Transport 2020 £	Total 2020 £
Sales within charitable activities	3,444	59,909	63,353	20,875	31,450	9,932	62,257
Charitable rental income	500	-	500	2,688	-	-	2,688
Other income	-	-	-	735	-	-	735
	<u>3,944</u>	<u>59,909</u>	<u>63,853</u>	<u>24,298</u>	<u>31,450</u>	<u>9,932</u>	<u>65,680</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>31</u>	<u>309</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities	Day Centre General 2021 £	Day Centre Catering 2021 £	Minibus Transport 2021 £	Total Day Centre 2021 £	Day Centre General 2020 £	Day Centre Catering 2020 £	Minibus Transport 2020 £	Total Day Centre 2020 £
Staff costs	39,484	22,074	14,015	75,573	57,490	23,563	15,142	96,195
Depreciation and impairment	9,569	-	-	9,569	7,990	-	-	7,990
Catering purchases	-	25,901	-	25,901	-	14,179	-	14,179
Hairdressing and baths	156	-	-	156	187	-	-	187
Printing, stationery and telephone	2,501	-	-	2,501	2,604	-	-	2,604
Cleaning materials	2,948	-	-	2,948	1,214	-	-	1,214
Social activities	138	-	-	138	2,852	-	-	2,852
Repairs and renewals	12,223	-	-	12,223	4,293	-	-	4,293
Premises service fee	1,555	-	-	1,555	1,555	-	-	1,555
Minibus lease	-	-	8,579	8,579	-	-	8,579	8,579
Minibus costs -other	-	-	3,239	3,239	-	-	3,473	3,473
Miscellaneous expenses	953	-	-	953	584	-	-	584
	69,527	47,975	25,833	143,335	78,769	37,742	27,194	143,705
Share of support costs (see note 7)	3,852	-	-	3,852	3,497	-	-	3,497
Share of governance costs (see note 7)	10,557	-	-	10,557	9,919	-	-	9,919
	83,936	47,975	25,833	157,744	92,185	37,742	27,194	157,121
Analysis by fund								
Unrestricted funds	48,010	40,684	15,208	103,902	72,828	37,742	12,819	123,389
Restricted funds	35,926	7,291	10,625	53,842	19,357	-	14,375	33,732
	83,936	47,975	25,833	157,744	92,185	37,742	27,194	157,121

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	-	8,228	8,228	-	7,343	7,343
Insurance	1,621	-	1,621	1,591	-	1,591
Licences and permits	994	-	994	989	-	989
IT costs	613	-	613	435	-	435
Training	414	-	414	337	-	337
Advertising	210	-	210	145	-	145
Independent Examiners fee	-	1,165	1,165	-	1,296	1,296
Bank charges	-	439	439	-	323	323
Payroll costs	-	539	539	-	957	957
Other governance costs	-	186	186	-	-	-
	<u>3,852</u>	<u>10,557</u>	<u>14,409</u>	<u>3,497</u>	<u>9,919</u>	<u>13,416</u>
Analysed between Charitable activities	<u>3,852</u>	<u>10,557</u>	<u>14,409</u>	<u>3,497</u>	<u>9,919</u>	<u>13,416</u>

Governance costs include Independent Examination fees of £1,140 (2020: £1,115)

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

Number of employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
8	10

Employment costs

	2021 £	2020 £
Wages and salaries	82,478	100,351
Social security costs	277	1,477
Other pension costs	1,046	1,710
	<u>83,801</u>	<u>103,538</u>

The eight staff are comprised of one full time and seven part time posts.

10 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2020	40,286
Additions	4,045
	<u>44,331</u>
At 31 March 2021	
Depreciation and impairment	
At 1 April 2020	15,719
Depreciation charged in the year	9,569
	<u>25,288</u>
At 31 March 2021	
Carrying amount	
At 31 March 2021	<u>19,043</u>
At 31 March 2020	<u>24,567</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	3,264	1,136
Prepayments	4,192	4,065
	<u>7,456</u>	<u>5,201</u>

12 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		810	666
Deferred income	13	-	5,625
Accruals		8,725	6,674
		<u>9,535</u>	<u>12,965</u>

13 Deferred income

	2021 £	2020 £
Other deferred income	-	5,625
	<u>-</u>	<u>5,625</u>

The minibus grant is deferred to the extent that it contributes to funding costs incurred in a future period.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended 31 March 2021 £	Balance at 31 March 2021 £	Incoming resources £	Resources expended 31 March 2021 £
Elsley Trust	2,507	-	-	2,507	-	-	2,507	-	-
Kitchen refurbishment	8,037	-	(6,077)	1,960	-	(1,960)	-	-	(1,960)
Minibus	-	14,375	(14,375)	-	10,625	(10,625)	-	10,625	(10,625)
VGP (Care assistant)	-	12,000	(12,000)	-	12,000	(12,000)	-	12,000	(12,000)
Dining chairs	3,150	5,634	(762)	8,022	-	(1,757)	6,265	-	(1,757)
Ipads and fridge (CFS)	-	3,375	(218)	3,157	-	(837)	2,320	-	(837)
Flooring (WBC)	-	6,000	-	6,000	-	(6,000)	-	-	(6,000)
Covid 19 grant (WBC)	-	750	-	750	9,000	(9,750)	-	9,000	(9,750)
Older people day (WBC)	-	300	(300)	-	-	-	-	-	-
Covid-19 grant (CFS)	-	-	-	-	6,390	(6,390)	-	6,390	(6,390)
Covid-19 grant (SCC)	-	-	-	-	1,000	(1,000)	-	1,000	(1,000)
Covid-19 grant (Groundwork UK)	-	-	-	-	500	(500)	-	500	(500)
Covid-19 grant (Waitrose)	-	-	-	-	2,000	(2,000)	-	2,000	(2,000)
Covid-19 grant (Scottish & Southern)	-	-	-	-	505	(505)	-	505	(505)
Sealant machine (GC)	-	-	-	-	2,500	(518)	1,982	2,500	(518)
	13,694	42,434	(33,732)	22,396	44,520	(53,842)	13,074	44,520	(53,842)

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	8,476	10,567	19,043	11,428	13,139	24,567
Current assets/ (liabilities)	147,595	2,507	150,102	114,235	9,257	123,492
	<u>156,071</u>	<u>13,074</u>	<u>169,145</u>	<u>125,663</u>	<u>22,396</u>	<u>148,059</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).