

TRUSTEES REPORT 2020

REGISTERED CHARITY NUMBER: **1175293**

New Covenant Church, Islington CIO

Registered Office

International House, 24 Holborn Viaduct, London, EC1A 2BN

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NEW COVENANT CHURCH, ISLINGTON CIO

Report of the Trustees For the year ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) Number 1175293

Registered Office

International House, 24 Holborn Viaduct, London, EC1A 2BN

Trustees

MARGARET ELLIOTT
IFEOLUWA AMUSAN
MARY AKINSULIRE
OBAFEMI MOBOLA MAFOH

Bankers

Natwest Bank
Lloyds

Independent Examiner

Kingsviews Associates Ltd

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

New Covenant Church CIO (the "Church") is a Charitable Incorporated Organisation (CIO) in England & Wales and constitutes a corporate body with limited liability. It is registered with the Charity Commission under number 1175293.

The Church was incorporated on 23 Oct 2017 and is controlled by its governing document, a constitution as approved by the Charity Commission in England & Wales (CCEW), and is governed by its trustees in accordance with its constitution.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

Governance Code

The trustees are aware of the Charity Governance Code and are considering how the relevant matters can be applied to and implemented by the Church.

There was an addition to Board of Trustees, in the person of Reverend Obafemi Mafoh.

Training

In the past, a number of Trustee Training Sessions were held jointly with a number of other churches, covering Charity Commission Registration, CIO & Set Up, Transfer of Asset, Trustees, Committees and Legal Duties, Accounting, Charities Commission Website, Public Benefit & Related Activities, Policy Documents Required, Finance, etc.

Policy Documents

We have the following policies -

1. Risk Management
2. Conflict of Interest
3. Volunteer Management
4. Complaints Handling
5. Paying Staff
6. Financial Policy

7. Investment
8. Reserves
9. Gifts To Ministers
10. Grant Making
11. Anti Money Laundering, Terrorist Financing and Bribery
12. Safeguarding

Organisational Structure

The Board of Trustees appointed a Council of Management and other advisers who promote the objectives of the charity. The Board of Trustees meet during the year and Council of Management are directed to promote the policies, strategies and processes of implementation for the various programmes and projects.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Wider Network

The Church is a member of The New Covenant Church and the Evangelical Alliance and Free Churches.

OBJECTIVES AND ACTIVITIES

Constitution, Objectives and aims and Organisation of our Work

The Objectives of the Church *New Covenant Church Islington* (the “Church”)

1. The advancement of Christian Faith in the United Kingdom.
2. The relief of persons who are in conditions of need, hardship or distress or who are sick or aged in the United Kingdom.
3. The relief of poverty.

In fulfilling its purpose, the Church engages in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.

Principal Activities

The Principal Activities of the charity are Christian worship and involvement of various ministries and ministers of religion in propagating the Tenets of faith to

members (and non-members), who seek to learn and develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other direct community outreach programmes provided by the church.

Charitable Activities

The Boards of Trustees are pleased to report as follows:

The Church's activities include, but are not restricted to:

- ☐ Regular public worship, Bible study, preaching and teaching
 - *Sunday services, monthly prayer meetings and church leaders' prayer sessions*
- ☐ Water Baptism
- ☐ Communion of the Lord's Supper, normally to be observed at least once monthly
- ☐ Evangelism and mission, locally, regionally, nationally
 - *Monthly community evangelism*
 - *Community outreach*
- ☐ Partnering with other Churches, within but not restricted to New Covenant Church
- ☐ Teaching, encouraging, welcome and inclusion of young people
- ☐ Nurture and growth of Christian disciples
- ☐ Education and training for Christian and community service
- ☐ Giving and encouraging pastoral care
- ☐ Supporting and encouraging charitable social action in the United Kingdom
 - *Monthly member collections and delivery to Food and Clothing Banks.*
- ☐ Encouraging relationships with and supporting evangelicals, other Christians and humanity at large

Volunteers

A significant proportion of the Church's activities are run by and with the assistance of volunteers, who freely give of their time and skills to support the Church in its furtherance.

PUBLIC BENEFIT

The Advancement of Christian Faith

The Trustees of the charity having due regard for reporting the Public Benefit provided by the charity in line with the Charities Act 2011, in particular, the specific guidance on charities for the advancement of religion are pleased to report that the church has continued its involvement with a number of community focus outreach programmes and projects providing direct benefits for the public in the United Kingdom.

Place of Worship

During the relevant period, the Church has delivered Sunday and Holy Day Church Services open to all, as well as regularly meeting either corporately or in small groups.

The New Covenant Church remains committed to the advancement of the Christian Faith in line with its charitable objectives through the provision and maintenance of all our places for Christian Worship in the United Kingdom. The provision and places of Christian Worship is an important function of the Charity's activities.

It provides members of the public with the ongoing opportunities to attend the charity's places of worship, enabling them to grow and develop in the Christian faith, teachings and principles. We met at two sites.

The Worship activities of the New Covenant Church Islington CIO make provisions for Christian Worship Services, teaching sessions and prayer meetings throughout the week. Beneficiaries have gained spiritual fulfilment, joy of the Christian faith through sound biblical teachings resulting in positive life changing experiences.

House Cell Groups

The Church operates House Cell Groups which hold weekly to provide additional biblical teachings in informal settings. These are all progressive strategies contributing to the increase commitment to advancing the gospel, increase church attendance, commitment to the Christian faith, teachings and principles.

Evangelism

The New Covenant Church Islington on a monthly basis engages in active evangelism. The Church has an Evangelism Team who share the gospel with members of the public. Evangelism Outreach Team go out into the communities sharing the love of Christ through prayers or by speaking with them on door to door visits. The Evangelism Team also engage with the community informally by holding summer family fun days. Members of the public are provided with food, drinks, bibles, books and gift items.

Youth Ministry

The Youth Ministry runs vibrant youth programs, some alongside other churches. These programs include activities such as bible quizzes, group discussions, a

youth choir, drama and poetry performances. Additionally, youth & young adult socials are held from time to time. In 2020, attendance involved youth between the ages of 13 and 30 virtually. The events were geared towards encouraging social activity and learning on life issues. Sessions were held to encourage Christian living and being responsible members of the community. This ministry provided advice on social issues, career and support during and after exams. Youth are also mentored into leadership roles by having the opportunity to participate in various departmental activities.

The church, in collaboration with another group, holds regular bible studies for young people via conference call meetings and online.

Children Ministry

The Children Ministry caters for the spiritual needs of children every Sunday. We remained focused on teaching the tenets of faith, building spiritual understanding and raising self-esteem.

Bible Study

Bible Study is held several times a month, in pursuance of our commitment to Spiritual growth and advancement of Christian Faith. Topics cover spectrum of life influencing issues.

Covenant Men and Women Outreach Ministry

This is an additional outreach arm of the charity which supports the advancement of the Christian faith by encouraging men and women to develop personal relationship with Christ through worship, fellowship, bible study and prayers both in church and at home, building strong Christian families, church and communities which inevitably impact on building a strong Christian nation.

Social Investment

The Church provides activities for all age groups which are open to all members of the local community on a non profit making basis, in addition to the more formal church and related services. This includes a Gospel Choir (Worship Team), Sunday afternoon refreshments, movie nights, jointly organising a community based summer free family "Funday" and barbecue on a public park. These were restricted in 2020.

Gifts have also been distributed, which include (and are not limited to) gifts to leaders and event Guest Speaker.

THE RELIEF OF POVERTY AND HARDSHIP

Food Relief

Our Food Relief programmes supplied grocery to members in need of assistance. In partnership with Covenant Women National, we also distributed cooked food to needy individuals and families as part of the Covid relief.

Partnership with Other Organisations

The Church partnered with other Churches, most especially New Covenant branches under the joint working agreement, in sharing developments and ideas, working on projects, virtual events, and hardship relief including short term advances.

We have worked alongside other Christian Organisations such as National Day of Prayer albeit virtually. Our work with National Day of Prayer in the London region focuses on collective prayer for the local communities and the nation as a whole. We also participated in the Enfield Churches monthly leader's prayer group activities.

RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS OR WHO ARE SICK OR AGED

In 2020, we provided Counselling and Pastoral Care, meeting spiritual and emotional needs when it was required including to families of those who were terminally ill.

In addition, several financial gifts were made both to members and none members alike, which included widows and underprivileged members (and non-members) of the church's local community including the distribution of Hampers to 6 local widows, and contributed towards funeral costs.

We offered financial support to the Ponders End Community Development, as well as several families affected economically by the Lockdown.

Home and hospital visits by leadership and members alike, was restricted during the year due to the pandemic. There was more telephone and virtual contact in its stead.

We provided social media platform to bereaved families and assisted with funeral events.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The year was not without its challenge, as we navigated a route we had never prior walked. We sought how to remain operational as we worked through the uncertainty of the Covid 19 pandemic. Our Services had to shift to virtual, as premises were closed for a significant part of the period.

The charity provided donations and financial support not only to our sister bodies and towards our national overseeing body. We gave other established charities including Save The Children, Liberty, Salvation Army, St Christopher Sydenham Hospice, Premier Christian Radio Christmas Appeal, Love Justice, United Christian Broadcasters Ltd (UCB), St Joseph Hospice, and Crisis, as a way of alleviating poverty and providing succour to those in needs.

Prison Ministry

We hope in the year ahead, with the easing of Lockdown, we can work more effectively on Prison Ministry, as visitations could not be undertaken in this period.

Chaplaincy Training

In the year ahead, we can further explore Chaplaincy Courses and similar courses.

Conference Call Meetings

We experienced an increase in the use of technology for meetings. This has enhanced attendance and effectiveness, due to the convenience of joining in for Prayer Sessions, Leadership Meetings, Trustee Meetings, etc from any location. The lockdown made this necessary, more so.

Annual Conference

In furtherance of the advancement of Christian Faith aim, we held a 3-day virtual conference.

Fundraising Activities

The Church's activities are principally financed by the voluntary giving of its members and congregation, often supplemented through the Gift Aid scheme, and at cost charges for some of its community activities.

Charitable Activities

The church was able to hold an online Christmas Service due to the Lockdown, and hence unable to market the event within its local community. It did not renege on its commitment to support other charities as stated above.

Handling of Finances

All received income is paid into the Church's bank account. All expenses are made through the church bank account, and are listed as transactions. Increasingly, members are moving to online transactions.

FINANCIAL REVIEW

Financial Position

The financial position of the charity is set out in the Statement of Financial Activities and Balance Sheet and the related notes, and has been prepared in accordance with statutory requirements of the Charities Act 2011 and SORP (FRS 102).

Principal Funding Sources

The principal funding sources of the Church are the voluntary donations and giving by members of the Church congregation together with allied income tax rebates under the Gift Aid Scheme.

Reserves Policy

The Church aims to hold reserves that would cover three months revenue expenditure, legal commitments under contracts of employment and a reserve to meet essential immediate expenditure to the Church's rent costs, necessary to allow the Church to continue to function.

At the year end, the Church had reserves that were considered more than sufficient to meet its premises cost and reserves against its revenue expenditure.

In addition, it continues to seek out a suitable site for purchase. To this effect, a savings is kept aside.

Going Concern

The financial statements have been prepared on the going concern basis as in the opinion of the trustees, and there are no material uncertainties about the charity's ability to continue in operational existence.

FUTURE PLAN

Mindful of our objectives -

1. The advancement of Christian Faith in the United Kingdom.
2. The relief of persons who are in conditions of need, hardship or distress or who are sick or aged in the United Kingdom.

3. The relief of poverty.

The Church plans to continue with its current activities. Sunday Services, Midweek Meetings, Bible Study, Holy Communion, Children, Youth, Men and Women Ministries, Sunday School, Leadership Prayer Meetings, Leadership Strategic Meetings, Seminars, Conferences, etc.

The Church, being aware of other communities who are less fortunate, would seek to financially and prayerfully support targeted areas and projects.

2021 Plans

Whilst the Covid Pandemic has meant a change in our operations, we trust that the year ahead would bring a relief from the Lockdown and its consequences.

We pray we can return to physical gatherings, work with members and volunteers more effectively, and be better placed to physically reach out to our local communities. We would explore and respond strategically to the situation as it unveils.

Ongoing, our goals are -

1. More time on evangelism "Go ye into the World and make disciples of all nations" Matthew 28:19
2. Prison Ministry
3. Explore Hospital and Chaplaincy Ministry
4. First timers Welcome Team
5. Initiating and supporting other ministries within the CIO (Member Suggestions Welcome)
6. Worship Team training
7. Increased community giving e.g. Food Bank
9. Support other charities
10. Continue encouraging Young Adults to take up roles
11. Numerical growth
12. Permanent place of worship

Our commitment to working in partnership would remain, particularly within the New Covenant Church, other churches, faith and also none faith based organisations.

Approved by order of the Board of Trustees on 29th October 2021

Margaret Elliott

29th October 2021

**New Covenant Church - Islington - Statement of Financial Activities
for the year ended 31 December 2020**

Statement of Financial Activities for the year ended 31 December 2020

	Current year	Current year	Current year	Prior Year
	Unrestrict ed Funds	Restrict ed Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Income & Endowments from:				
Donations & Legacies	53,130	-	53,130	51,016
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	-	-	-	-
Total income	53,130	-	53,130	
51,016 Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	29,931	-	29,9	46,422
Other	-	-	31	-
Tax on surplus on ordinary activities	-	-	-	-
Total expenditure	29,931	-	29,931	46,422
Net gains on investments	-	-	-	-
Net income for the year	23,199	-	23,199	4,594
Transfers between funds	-	-	-	-
Net income after transfers	23,199	-	23,199	
4,594 Other recognised gains/(losses)				
Net gains on revaluation of fixed assets	-	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Extraordinary items	-	-	-	-
Net movement in funds	23,199	-	23,199	4,594
Reconciliation of funds:-				
Total funds brought forward	-	-	-	-

Total funds carried forward	23,199	-	23,199	4,594
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The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

Last year's SOFA - Analysis required by 4.2 of the SORP

Prior Year Unrestrict ed Funds	Prior Year Restrict ed Funds	Prior Year Total Funds
2019		2019
£	Funds	£
	2019	
		-
0		-
0	0	

Income from:

Donations & Legacies	-	-	-
Charitable activities	51,016	-	51,016
Other trading activities	-	-	-
Investments	-	-	-
Other	-	-	-
Total income	51,016	-	51,016

Expenditure on:

Raising funds	-	-	-
Charitable activities	46,422	-	46,422
Other	2	-	2
Tax on surplus on ordinary activities	-	-	-
Total expenditure	46,422	-	46,422

Net gains on investments	-	-	-	
Net income for the year		<u>4,594</u>	<u>-</u>	4,594
Transfers between funds		-	-	-
Net income after transfers		<u>4,694</u>	<u>-</u>	4,594
Other recognised gains/(losses)	-	-	-	
Net gains on revaluation of fixed assets	-	-	-	
Net actuarial gains on defined pension benefit schemes	-	-	-	
Costs of fundamental reorganisation or restructuring	-	-	-	
Extraordinary items	-	-	-	
Net movement in funds		<u>4,694</u>	<u>4,694</u>	4,594
Reconciliation of funds:-				
Total funds brought forward		-	-	-
Total funds carried forward		<u>4,694</u>	<u>4,694</u>	4,594
All activities derive from continuing operations				

Statement of Total Recognised Gains and Losses for the year ended 31 December 2020

	2020 £	2019 £	
Surplus for the year :-			
Net excess of income over expenditure from operations before tax	-	-	
Realised gains on the disposal of tangible fixed assets	-	-	
Realised gains on the disposal of intangible fixed assets	-	-	
Realised gains on the disposal of heritage fixed assets	-	-	
Realised net Gains Spare heading for realised gains and losses- replace with text	-	-	
Income from operations before tax in the Statement of Financial Activities		<u>-</u>	-
Realised gains on the disposal of investments	-	-	
Realised net actuarial gains on defined benefit schemes	-	-	
Costs of fundamental reorganisation or	-	-	

Extraordinary items	-	-
Surplus as shown in the Income and Expenditure account		23,199
4,594		
Add/(deduct) non income and expenditure items:-		
Gains on the revaluation of tangible fixed assets	-	-
Gains on the revaluation of heritage fixed assets	-	-
Unrealised gains on investments	-	-
Unrealised net actuarial gains on defined benefit schemes	-	-
Gift aid payments made	-	-
Grants for the acquisition of fixed assets	-	-
Actuarial gains	-	-
Net Movement in funds before taxation	-	-
Taxation arising in the year	-	-
Funds generated in the year as shown on Statement of Financial Activities		23,199
4,594		

Statement of application of resources

New Covenant Church - Islington - Resources applied in the year ended 31

December 2020 towards fixed assets for Charity use:-

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	53,130	57,711
Resources applied on functional fixed assets	-	-
Investment in programme related investments	-	-
Resources applied on Intangible assets	-	-
Resources applied on Heritage assets	-	-
Net resources available to fund charitable activities	53,130	57,711

Movements in funds

Movements in revenue and capital funds for the year ended 31 December 2020

Revenue accumulated funds

	Unrestrict ed Funds 2020 £	Restrict ed Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	-	-	-	-
Recognised gains and losses before transfers	23,199	-	23,199	4,594
	23,199	-	23,199	
(From)/To unrestricted revenue funds	-	-	-	-
Net actuarial gains on defined pension schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Closing revenue funds	23,199	-	23,199	4,594

Designated funds

Designated revenue funds included within the unrestricted funds above

Total Fund s 2020 £	Last year Total Funds 2019 £
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At 1 January	-	-
Transfer (to)/from revenue accumulated funds	-	-
At 31 December	-	-

Fixed Asset funds
Fixed asset funds

	Designated Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
At 1 January	-	-	-	-
Transfer (to)/from revenue funds	-	-	-	-
At 31 December	-	-	-	-

Revaluation Reserve Fund
Revaluation Reserve

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
At 1 January	-	-	-	-
Transfer (to)/from revenue funds	-	-	-	-
Net gains on revaluation of fixed assets	-	-	-	-
At 31 December	-	-	-	-

Summary of Funds
Summary of funds

	Unrestricted and Designated funds 2020 £	Restricted Funds 2019 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Share capital and share premium	-	-	-	-
Revenue accumulated funds	23,199	-	23,199	4,594
Revenue designated funds	-	-	-	-
Fixed asset funds	-	-	-	-
Revaluation reserve fund	-	-	-	-
Total funds	23,199	-	23,199	4,594

Income and Expenditure account

New Covenant Church - Islington Income and Expenditure Account for the year ended 31 December 2020 as required by

	2020	2019
	£	£
<i>Income</i>		
Income from operations	53,130	51,016
Realised Gains on the disposal of investments	-	-
Realised gains on disposals of social investments which are programme related	-	-
Gift aid donations received from subsidiary undertaking	-	-
Investment income		
Income from investments, other than interest receivable	-	-
Interest receivable	-	-
Other operating income	-	-
Gross income in the year before exceptional items	53,130	51,016
<i>Exceptional items:</i>		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
Realised gains on the disposal of intangible assets	-	-
Realised net actuarial gains on defined benefit schemes	-	-
Realised gains on disposals of heritage assets	-	-
Spare heading for realised gains and losses- replace with text	-	-
Gross income in the year including exceptional items	53,130	51,016
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	14,750	38,74
Depreciation and amortisation	-	4-
Fundraising costs	-	-
Governance costs	15,181	7,848
Other expenditure	-	-
Interest payable	-	-
Realised losses on the disposal of investments	-	-
Realised losses on disposals of social investments which are programme related	-	-
Realised losses on disposals of tangible fixed assets held for the charity's own use	-	-
Realised losses on the disposal of intangible assets	-	-
Realised losses on disposals of heritage assets	-	-
Realised net actuarial losses on defined benefit schemes	-	-
Costs of fundamental reorganisation or	-	-
Total expenditure in the year	29,931	46,422

Extraordinary items	<u>-</u>	<u>-</u>
Net income before tax in the financial year	23,199	4,594
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	<u>23,199</u>	<u>4,594</u>
Gift Aid donations made	-	-
Retained surplus for the financial year	<u>23,199</u>	<u>4,594</u>
All activities derive from continuing operations		

New Covenant Church - Islington - Balance Sheet as at 31

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets		-	-
Tangible assets		-	-
Heritage assets		-	-
Investments held as fixed assets		-	-
Social investments		-	-
Total fixed assets		-	-
Current assets			
Stocks	-	-	-
Debtors	-	-	-
Investments held as current assets	-	-	-
Cash at bank and in hand	198,572	4,594	
Total current assets	198,572	170.781	
	2		
Creditors: amounts falling due within one year		-	
Net current assets		198,572	170.781
		-	-
Net assets			
Creditors: amounts falling due after more than one year		-	-
Provisions for contingent assets		-	-
Net assets		-	-
Defined benefit pension scheme assets		-	-

New Covenant Church - Islington - Balance Sheet as at 31

**The total net assets of the
charity**

198,572
170.781

The total net assets of the charity are funded by the funds of the charity, as follows:-

- -
- -

**There are no unanalysed prior period
funds**

Restricted funds

Restricted Revenue Funds

158,858

156.756

Restricted Fixed Asset Funds

-

-

Restricted Revaluation Reserve	-	-	-
		-	
Unrestricted Funds			
Called up share capital	-	-	-
Share premium		-	-
Unrestricted Revenue Funds	39,714		14.025
Unrestricted Revaluation Reserve	-	-	
		-	-
Designated Funds			
Designated Revenue Funds		-	-
Designated Fixed Asset Funds		-	-
		-	-
Pension reserve		-	-
		-	
Total charity funds	<u>198,572</u>		
170.781			

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies' regime.

Olu Elliott

Trustee

Approved by the board of trustees on 2020

New Covenant Church - Islington CIO 1175293

Report of the Independent Accountant to the Trustees of the charity on the accounts for the period ended 31 December 2020

Our responsibility as an independent examiner is to look at the charity's records for the period being examined and to give an informed opinion, based on the records, about whether we have found any evidence to suggest that the accounts have not been kept properly, or that the figures being presented by the Treasurer do not tally with the records that have been kept.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny. We have therefore reported on the financial statements of New Covenant Church, Islington CIO for the period ended 31 December 2020 as set out on pages 1-11 on the Financial report of the charity, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out in section 3 of the SORP, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant.

As described in section 1.7 of the SORP, you, the charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

Therefore on the basis of the information supplied to us we only carried out the following:

- Establish the opening and closing balances of the relevant bank accounts and established that the records that make up the accounts tally

with bank records of all outgoings and transactions coming into the accounts.

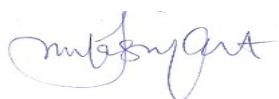
- We did not check the paperwork supporting income. However, the charity's main incomes come from tithes and offering collected on their service or meeting days. We spoke to the treasurer and the explanations were satisfactory to conclude the examinations.
- We did not check paperwork supporting expenditure. However we established that at least 2 signatures that are required by their internal control systems showed have been complied with respect to drawing cheques, to make internet payments, and to authorise larger payments by cash. The signatories are currently authorised officers of the charity.
- We checked that individual items were reasonable.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination. No statement of opinion.

No Statement of Opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed



Tunde Aikomo ACMA/CGMA
Independent Examiner

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