

Registered charity number: 1175289

Mothergoose Preschool
Report of the trustees,
and unaudited financial statements
for the year ended
31 August 2019

Contents

Report of the Trustees
Independent Examiner's Report
Statement of Financial Activities

Page

2 -4
5-6
7

Report of the Trustees
For the year ended 31 August 2019
Mothergoose preschool.

The trustees present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective from January 2015.

Reference and administrative details

Registered Charity number: 1175289

Wimpole Village Hall
 Cambridge Road
 Wimpole
 Cambridge
 SG8 5QE

Trustees:

Elizabeth Gloria Sapsed (Treasurer)
 Ian Carl Neale Hannant
 Daniella Ord (Chair)
 Elisabeth Haigh (Secretary)
 Victoria Alice Beatrice McKenzie
 Victoria Elizabeth Doddimead
 Amelia Cobon Ginsberg
 Shelley Coulman (Treasurer)
 Emma Smith
 Helen Stuckey

Resigned - 10 October 2019

Resigned - 10 October 2019

Resigned - 13 June 2019

Resigned - 19 May 2019

Appointed - 10 October 2019

Appointed - 10 October 2019

Appointed - 10 October 2019

Independent Examiner:

Adrian Winter FCCA
 Taylor & Co
 The Sycamores
 43 Kneesworth Street
 Royston, SG8 5AB

Report of the Trustees (continued)

Mothergoose Preschool
Unaudited Financial Statements
Year Ended 31 August 2019
For the year ended 31 August 2019
Mothergoose preschool.

Structure, Governance and Management

The charity is controlled by its governing document, The CIO Constitution for childcare providers 2013. The trustees are elected by the membership at the AGM.

Mothergoose Preschool is administered and managed by the trustees most of the trustees are parents and have an affiliation with the pre-school. The Preschool are actively seeking trustees with specific skills to contribute to the strategic plan being developed.

Objectives and activities

The objective of Mothergoose is to enhance the development and education of children and young people by ensuring that we adhere to the following:

- promoting their care and safety;
- promoting their education and promoting parental involvement;
- promoting their health and wellbeing;
- providing services to individuals holding membership of the CIO; and
- furthering the aims of the pre-school learning alliance.

The Preschool is located in a village hall within South Cambridgeshire and has been established for over twenty years. The preschool has an excellent reputation within the local community but is currently operating for mornings only. The current trustees are looking into ways to extend the operating hours so that other families can benefit from the excellent provision that the preschool can provide.

The preschool is ofsted registered and follows the EYFS curriculum. This ensures that all children under the age of five benefit from a safe secure and happy environment where they can play and develop. The trustees actively promote these ideals and therefore look at ways to enhance the child's time spent at the preschool.

The preschool maintains excellent relationships with the local primary school and offer additional sessions for rising fives only to ensure that they are ready for starting school, visits to the school are arranged, and children benefit greatly from our close working relationship.

Report of the Trustees (continued)
For the year ended 31 August 2019
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In carrying out these activities the trustees confirm adherence with the Charity Commission's guidance on public benefit activities.

The trustees are producing a strategic plan to enable them to push the preschool in a new direction, this plan will be produced with trustees, staff and parents to ensure that the children benefit from any future projects.

The preschool is in need of skilled trustees and professional support, the current trustees are actively seeking help with promotion in the area of social media and marketing.

The challenge facing the preschool year on year is to cover running costs in line with ofsted regulations whilst government funding remains relatively low. This financial year the preschool made a loss of £xxxx (2018: xxx) this was due to xxxxxx. The trustees are looking at staffing levels along with increasing the availability of the provision.

Reserves Policy

Mothergoose Preschool
Unaudited Financial Statements
Year Ended 31 August 2019

Mothergoose reserves policy is in place to protect relevant stakeholders in the unlikely event that the scheme's income reduces, and the scheme is unable to continue. The amount held in reserves is currently under review as to the level that is maintained.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

On Behalf of the Board:
Daniella Ord (Chair)

Date:

Independent Examiners report to the trustees of
Mothergoose Preschool

I report on the accounts for the year ended 31 August 2019 set out on pages X to X.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations

from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the XXXX

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

Mothergoose Preschool
Unaudited Financial Statements
Year Ended 31 August 2019

Independent Examiners report to the trustees of
Mothergoose Preschool (continued)

- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no material concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date:

Statement of financial Activities
For the year ended 31 August 2019

	Notes	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £	2018 Total Funds £
<u>Incoming resources</u>					
Incoming resources generated funds					
Donations	3	-	3,466	3,466	1,358
Activities for generating funds	3	51,926	3,596	55,522	32,653
Total Incoming resources		51,926	7,062	58,988	34,011
<u>Resources expended</u>					
Costs of generating funds					
Fundraising trading: costs of goods sold and other costs	5	48,660	4,339	52,999	39,754

Mothergoose Preschool
Unaudited Financial Statements
Year Ended 31 August 2019

Net incoming/(Outcoming) resources		3,266	2,723	5,989	(5,743)
<u>Reconciliation of funds</u>					
Total funds brought forward	13	29,576	1,908	31,484	37,226
Funds Received in year	13	3,266	2,723	5,989	(5,743)
Total funds carried forward		32,842	4,631	37,473	31,484

Balance Sheet
As at 31 August 2019

	Notes	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £	2018 Total Funds £
<u>Current Assets</u>					
Trade Debtors	9	10,257	-	10,257	
Cash at bank and in hand	11	33,616	4,631	38,247	41,971
Total current assets		43,873	4,631	48,504	41,970
<u>Current Liabilities</u>					
Creditors amounts due within one year	10	(11,031)	-	(11,031)	(10,487)
Total assets less current liabilities		32,842	4,631	37,473	31,484
Net assets		32,842	4,631	37,473	31,484
<u>Funds</u>					
Unrestricted funds	13	32,842	-	32,842	29,576
Restricted funds	13	-	4,631	4,631	1,908
Total funds		32,842	4,631	37,473	31,484

Notes to the financial statements
For the year ended 31 August 2019

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

1.2 Going Concern

The trustees deem the charity to be a going concern for the next twelve months and will continue to monitor this.

2 Accounting Policies

2.1 Recognition of income

All income is included within the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Trading income is recognised at point of sale for both donated and purchased goods.

The charity has the use of a village hall in Wimpole and are charged a commercial rent.

Accounting Policies (continued)

2.2 Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2.3 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and Fittings	25% on cost
IT equipment	33% on cost

2.4 Taxation

The charity is exempt from tax on its charitable activities.

2.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2.6 Reserves Policy

MotherGoose Pre School reserves policy aims to keep designated funds at a level equal to three months expenditure. The trustees are currently reviewing the level of reserves required.

3 Analysis of Income

	Unrestricted funds	Restricted income funds	2019 Total Funds	2018 Total Funds
	£	£	£	£
<u>Donations and legacies</u>				
Donations and Gifts	-	466	466	358
Grants	-	3,000	3,000	1,000
Total	-	3,466	3,466	1,358
<u>Other trading activities</u>				
EYF Grant	42,212	303	42,515	24,051
Invoiced Fees	9,687	-	9,687	6,329
Early Start club	-	1,113	1,113	140
Fundraising	-	1,803	1,803	1,814
Other	-	377	377	319
<u>Investment income</u>				
Interest income	27	-	27	-
Total Income	51,926	7,062	58,988	34,011

4 Analysis of expenditure

	Unrestricted funds £	Restricted funds £	2019 £	2018 £
<u>Expenditure on raising funds</u>				
Wages	40,191	-	40,191	27,031
Direct Costs	1,520	3,186	4,706	5,467
Premises Costs	3,783	-	3,783	3,545
Support Costs	3,166	1,153	4,319	3,711
Total	48,660	4,339	52,999	39,754

5 Details of items of expenditure

	2019 £	2018 £
<u>Fees for the examination of the accounts</u>		
Independent Examiner's Fee	180	180

6 Paid employees

6.1 Staff costs

	2019 £	2018 £
Salaries and wages	40,191	27,031
Total staff costs	40,191	27,031

6.2 Average headcount in the year

The average number of employees during the year was as follows

	2019	2018
Support staff	4	4

7 Debtors and prepayments

	2019	2018
Trade Debtors	10,257	-
Total Debtors	10,257	-

8 Creditors and accruals

	2019	2018
Deferred Income	10,529	10,306
Trade Creditors	320	-
Accruals	180	180

Total creditors	11,029	10,486
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9 Cash at bank and in hand

	2019	2018
Cash at bank and in hand restricted	4,631	1,908
Cash at bank and in hand unrestricted	33,616	39,992
Total cash at bank and in hand	38,247	41,900

10 Post balance sheet events

The trustees are aware of the risk attributed to the COVID19 outbreak and are following government advice and will continue to do so. We are looking at the mitigations should there be a necessary closure of the preschool.

11 Movement in funds

	At 01.09.18 £	Net movement in funds £	At 31.08.19 £
<u>Unrestricted funds</u>			
General fund	29,576	3,266	32,842
<u>Restricted funds</u>			
General Restricted	1,072	559	1,631
Shed	836	(836)	-
Tesco	-	3,000	3,000
	31,484	5,989	37,473

Movement in funds

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	29,576	3,266	32,842
Restricted funds	1,908	2,723	4,631
	31,484	5,989	37,473

12 Transactions with trustees and related parties

12.1 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2019. (2018: None).

12.2 Trustees' expenses

During the financial year re-imbursable expenses of £1,671 was paid to trustees. (2018: None).

12.3 Transactions with related parties

There has been no related party transaction in the reporting period (2018: None).

Detailed statement of financial activities for the year ended 31 August 2019

	2019	2018
	£	£
<u>Incoming resources</u>		
<u>Voluntary income</u>		
Donations	466	358
Grants	3,000	1,000
<u>Activities for generating finds</u>		
EYF Grant	42,515	24,051
Invoiced Fees	9,687	6,329
Early Start Club	1,113	140
Fundraising	1,803	1,814
Other	377	319
<u>Investment Income</u>		
Deposit Account interest	27	-
<u>Total incoming resources</u>	<u>58,988</u>	<u>34,011</u>
<u>Resources expended</u>		
<u>Wages</u>		

Mothergoose Preschool
Unaudited Financial Statements
Year Ended 31 August 2019

Wages, Pensions, PAYE	36,129	27,031
Casual Staff Costs	4,062	-
<u>Direct Costs</u>		
Toys and Resources	645	717
Furniture and Equipment	2,411	2,573
Art and craft materials	218	289
Outings and Entertainment	397	634
Dancing	396	306
Milk and Snack	458	657
Health and hygiene Equipment	181	221
End of Term Gifts	-	70
<u>Premises Costs</u>		
Rent	2,650	1,622
Telephone and Internet	472	158
Cleaning	135	154
Maintenance	526	1,611

Detailed statement of financial activities for the year ended 31 August 2019
(Continued)

<u>Support Costs</u>		
Website Hosting	8	120
Computer Costs	483	-
Fundraising Expenses	657	941
Marketing and Advertising	25	-
Stationery and Postage	616	390
Insurance and Professional Fees	1,759	1,365
Bank Charges	34	-
Accountancy Services	185	180
Staff Training	500	397
Staff Costs	52	318
Total resources expended	52,999	39,754
Net income	5,989	(5,743)

Mother Goose Pre School

Profit and Loss Report

01 June, 2023 - 30 June, 2023

Analysis Type: All, Analysis Category: All

Sales

4000 - Donations and Grants	100.00	
4010 - EYF Grant	7,643.26	
4030 - Private Fees	1,418.00	
	Total Sales	£9,161.26

Direct Expenses

Total Direct Expenses £0.00

GROSS PROFIT / LOSS £9,161.26

Overheads

7097 - Staff Costs	1,107.68	
7500 - Printing	16.49	
7900 - Bank Charges and Interest - Card/ DD Processing Fees	19.96	
	Total Overheads	£1,144.13

NET PROFIT / LOSS £8,017.13

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Page

2 -4
5-6
7

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Report of the Trustees (continued)

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Year Ended 31 August 2019

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The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

On Behalf of the Board:
Daniella Ord (Chair)

Date:

Independent Examiners report to the trustees of
Mothergoose Preschool

I report on the accounts for the year ended 31 August 2019 set out on pages X to X.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

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Independent Examiners report to the trustees of
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- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no material concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date:

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For the year ended 31 August 2019

	Notes	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £	2018 Total Funds £
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Incoming resources generated funds					
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Mothergoose Preschool
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Year Ended 31 August 2019

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As at 31 August 2019

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Total assets less current liabilities		32,842	4,631	37,473	31,484
Net assets		32,842	4,631	37,473	31,484
<u>Funds</u>					
Unrestricted funds	13	32,842	-	32,842	29,576
Restricted funds	13	-	4,631	4,631	1,908
Total funds		32,842	4,631	37,473	31,484

Notes to the financial statements
For the year ended 31 August 2019

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Accounting Policies (continued)

2.2 Expenditure and liabilities

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2.6 Reserves Policy

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3 Analysis of Income

	Unrestricted funds	Restricted income funds	2019 Total Funds	2018 Total Funds
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Grants	-	3,000	3,000	1,000
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4 Analysis of expenditure

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Total	48,660	4,339	52,999	39,754

5 Details of items of expenditure

	2019 £	2018 £
<u>Fees for the examination of the accounts</u>		
Independent Examiner's Fee	180	180

6 Paid employees

6.1 Staff costs

	2019 £	2018 £
Salaries and wages	40,191	27,031
Total staff costs	40,191	27,031

6.2 Average headcount in the year

The average number of employees during the year was as follows

	2019	2018
Support staff	4	4

7 Debtors and prepayments

	2019	2018
Trade Debtors	10,257	-
Total Debtors	10,257	-

8 Creditors and accruals

	2019	2018
Deferred Income	10,529	10,306
Trade Creditors	320	-
Accruals	180	180

Total creditors	11,029	10,486
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9 Cash at bank and in hand

	2019	2018
Cash at bank and in hand restricted	4,631	1,908
Cash at bank and in hand unrestricted	33,616	39,992
Total cash at bank and in hand	38,247	41,900

10 Post balance sheet events

The trustees are aware of the risk attributed to the COVID19 outbreak and are following government advice and will continue to do so. We are looking at the mitigations should there be a necessary closure of the preschool.

11 Movement in funds

	At 01.09.18 £	Net movement in funds £	At 31.08.19 £
<u>Unrestricted funds</u>			
General fund	29,576	3,266	32,842
<u>Restricted funds</u>			
General Restricted	1,072	559	1,631
Shed	836	(836)	-
Tesco	-	3,000	3,000
	31,484	5,989	37,473

Movement in funds

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	29,576	3,266	32,842
Restricted funds	1,908	2,723	4,631
	31,484	5,989	37,473

12 Transactions with trustees and related parties

12.1 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2019. (2018: None).

12.2 Trustees' expenses

During the financial year re-imbursable expenses of £1,671 was paid to trustees. (2018: None).

12.3 Transactions with related parties

There has been no related party transaction in the reporting period (2018: None).

Detailed statement of financial activities for the year ended 31 August 2019

	2019	2018
	£	£
<u>Incoming resources</u>		
<u>Voluntary income</u>		
Donations	466	358
Grants	3,000	1,000
<u>Activities for generating finds</u>		
EYF Grant	42,515	24,051
Invoiced Fees	9,687	6,329
Early Start Club	1,113	140
Fundraising	1,803	1,814
Other	377	319
<u>Investment Income</u>		
Deposit Account interest	27	-
<u>Total incoming resources</u>	<u>58,988</u>	<u>34,011</u>
<u>Resources expended</u>		
<u>Wages</u>		

Mothergoose Preschool
Unaudited Financial Statements
Year Ended 31 August 2019

Wages, Pensions, PAYE	36,129	27,031
Casual Staff Costs	4,062	-
<u>Direct Costs</u>		
Toys and Resources	645	717
Furniture and Equipment	2,411	2,573
Art and craft materials	218	289
Outings and Entertainment	397	634
Dancing	396	306
Milk and Snack	458	657
Health and hygiene Equipment	181	221
End of Term Gifts	-	70
<u>Premises Costs</u>		
Rent	2,650	1,622
Telephone and Internet	472	158
Cleaning	135	154
Maintenance	526	1,611

Detailed statement of financial activities for the year ended 31 August 2019
(Continued)

<u>Support Costs</u>		
Website Hosting	8	120
Computer Costs	483	-
Fundraising Expenses	657	941
Marketing and Advertising	25	-
Stationery and Postage	616	390
Insurance and Professional Fees	1,759	1,365
Bank Charges	34	-
Accountancy Services	185	180
Staff Training	500	397
Staff Costs	52	318
Total resources expended	52,999	39,754
Net income	5,989	(5,743)