

Registered charity number: 1175289

Mothergoose Preschool  
Report of the trustees,  
and unaudited financial statements  
for the year ended  
31 August 2021

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Unaudited Financial Statements  
Year Ended 31 August 2021

Report of the Trustees  
For the year ended 31 August 2021  
Mothergoose preschool.

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective from January 2015.

Reference and administrative details

Registered Charity number: 1175289

Wimpole Village Hall  
Cambridge Road  
Wimpole  
Royston  
SG8 5QE

Trustees:  
Allison Brennan (Chair)  
Georgina Standen (Chair)  
Sera Hagger (Secretary)  
Shelley Coulman (Treasurer)  
Dr Naomi Brown  
Amelia Cobon Ginsberg  
Edel O'Shea  
Darren Coxall

Independent Examiner:  
Adrian Winter FCCA  
Taylor & Co  
Chartered Certified Accountants  
The Sycamores  
43 Kneesworth Street  
Royston, Hertfordshire, SG8 5AB

Report of the Trustees (continued)  
For the year ended 31 August 2021  
Mothergoose preschool.

Structure, Governance and Management

The charity is controlled by its governing document, The CIO Constitution for childcare providers 2013. The trustees are elected by the membership at the AGM.

Mothergoose Preschool is administered and managed by the trustees most of the trustees are parents and have an affiliation with the pre-school. The Preschool are actively seeking trustees with specific skills to contribute to the strategic plan being developed.

Objectives and activities

The objective of Mothergoose is to enhance the development and education of children and young people by ensuring that we adhere to the following:

- promoting their care and safety;
- promoting their education and promoting parental involvement;
- promoting their health and wellbeing;
- providing services to individuals holding membership of the CIO; and
- furthering the aims of the pre-school learning alliance.

The Preschool is located in a village hall within South Cambridgeshire and has an excellent reputation within the local community. The pre-school has successfully increased the opening hours of the provision and are continuing to increase the hours in line with the 30 hours funding availability. This will be monitored and reviewed to ensure that the increased provision is sustainable so that other families can benefit from the excellent service the preschool provides.

The preschool is Ofsted registered and follows the EYFS guidance. This ensures that all children under the age of five benefit from a safe secure and happy environment where they can play and develop. The setting actively promotes these ideals and therefore look at ways to enhance the child's time spent at the preschool.

The preschool maintains excellent relationships with the local primary school and offer additional sessions for rising fives to ensure that they are ready for starting school.

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In carrying out these activities the trustees confirm adherence with the Charity Commission's guidance on public benefit activities.

COVID19 has had a significant impact on the pre-school and has therefore not enabled trustees to push forward on future plans. The Pre-school however has monitored it's cashflow position and is comfortable that the pre-school is in a good position to continue as a going concern during these uncertain times.

The preschool is in need of skilled trustees and professional support, finding skilled trustees is difficult for a small village pre-school.

The challenge facing the preschool year on year is to cover running costs in line with Ofsted regulations whilst government funding remains relatively low. Increase in wages year on year have had an impact on the running costs as will the predicted increase in inflation for 2022.

With an overall decrease in Birth-rate in the UK the sector is experiencing low numbers and low occupancy rates within settings.

This financial year the preschool made a profit of £3,474 (2020: £6,188).

Reserves Policy

Mothergoose reserves policy is in place to protect relevant stakeholders in the unlikely event that the scheme's income reduces, and the scheme is unable to continue. The amount held in reserves has been agreed to be set at covering a minimum of one term running costs and any additional contractually obligated staff costs.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

On Behalf of the Board:  
Allison Brennan (Chair)

*A Brennan*

Date: 16/5/22

Independent Examiners report to the trustees of  
Mothergoose Preschool

We report on the accounts for the year ended 31 August 2021 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations

from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Association Certified Chartered Accountants (ACCA).

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

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Independent Examiners report to the trustees of  
Mothergoose Preschool (continued)

- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no material concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Taylor & Co

Adrian Winter FCCA  
Taylor & Co  
Chartered Certified Accountants  
The Sycamores  
43 Kneesworth Street  
Royston  
Herts  
SG8 5AB

Date: 11/05/2022

Statement of financial Activities  
For the year ended 31 August 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<u>Incoming resources</u>					
Incoming resources generated funds					
Donations	3	50	100	150	1,568
Activities for generating funds	3	48,126	604	48,730	50,413
Job retention scheme			608	608	
Total incoming resources		48,176	1,312	49,488	51,981
<u>Resources expended</u>					
Costs of generating funds					
Fundraising trading: costs of goods sold and other costs	5	45,298	716	46,014	45,793
Net incoming/(Outcoming) resources		2,878	596	3,474	6,188
<u>Reconciliation of funds</u>					
Total funds brought forward	13	40,215	3,446	43,661	37,473
Funds Received in year	13	2,878	596	3,474	6,188
Total funds carried forward		43,093	4,042	47,135	43,661

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Balance Sheet

As at 31 August 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<u>Fixed Assets</u>					
Office equipment and IT		480	-	480	-
Total fixed assets		480	-	480	-
<u>Current Assets</u>					
Trade Debtors	9	3,811	-	3,811	8,583
Prepayments		908	-	908	
Cash at bank and in hand	11	42,561	4,042	46,603	44,178
Total current assets		47,279	4,042	51,321	52,761
<u>Current Liabilities</u>					
Creditors amounts due within one year	10	(4,666)	-	(4,666)	(9,100)
Total assets less current liabilities		42,613	4,042	46,655	43,563
Net assets		43,093	4,042	47,135	43,661
<u>Funds</u>					
Unrestricted funds	13	43,093	-	43,093	40,215
Restricted funds	13	-	4,042	4,042	3,446
Total funds		43,093	4,042	47,135	43,661

Notes to the financial statements  
For the year ended 31 August 2021

## 1 Basis of preparation

### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

### 1.2 Going Concern

The trustees deem the charity to be a going concern for the next twelve months and will continue to monitor this.

## 2 Accounting Policies

### 2.1 Recognition of income

All income is included within the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Trading income is recognised at point of sale for both donated and purchased goods.

The charity has the use of a village hall in Wimpole and are charged a commercial rent.

## Accounting Policies (continued)

### 2.2 Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### 2.3 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and Fittings	25% on cost
IT equipment	33% on cost

### 2.4 Taxation

The charity is exempt from tax on its charitable activities.

### 2.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

### 2.6 Reserves Policy

Mother Goose Pre School reserves policy aims to keep designated funds at a level equal to one academic term of expenditure. The trustees continue to review the level of reserves required

### 3 Analysis of Income

	Unrestricted funds	Restricted income funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
<u>Donations and legacies</u>				
Donations and Gifts	50	100	150	480
Grants	-	-	-	1,088
Total	50	100	150	1,568
<u>Other trading activities</u>				
EYF Grant	35,786	604	36,390	42,320
Invoiced Fees	10,526	-	10,526	6,592
Early Start club	-	-	-	360
Fundraising	1,589	-	1,589	741
Other	218	608	826	347
<u>Investment income</u>				
Interest income	7	-	7	53
Total Income	48,176	1,312	49,488	51,981

### 4 Analysis of expenditure

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
<u>Expenditure on raising funds</u>				
Wages	37,998	608	38,606	34,854
Direct Costs	2,105	108	2,213	2,302
Premises Costs	2,603	-	2,603	5,181
Support Costs	2,592	-	2,592	3,456
Total	45,298	716	46,014	45,793

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## 5 Details of items of expenditure

	2021	2020
	£	£
<u>Fees for the examination of the accounts</u>		
Independent Examiner's Fee	280	280

## 6 Paid employees

### 6.1 Staff costs

	2021	2020
	£	£
Salaries and wages	38,606	34,471
<u>Total staff costs</u>	<u>38,606</u>	<u>34,471</u>

### 6.2 Average headcount in the year

The average number of employees during the year was as follows

	2021	2020
<u>Support staff</u>	<u>4</u>	<u>4</u>

## 7 Tangible Fixed Assets

<b>Office and IT Cost</b>	<b>Total</b>
At 01 September 2020	£
Additions	-
At 31 August 2021	524
	<u>524</u>
<b>Depreciation</b>	
At 01 September 2020	-
Charge for the year	44
At 31 August 2021	<u>44</u>
<b>Net Book Value</b>	
At 01 September 2020	-
At 31 August 2021	<u>480</u>

## 8 Debtors and prepayments

	2021	2020
Trade Debtors	3,811	8,583
Prepayments	908	-
<b>Total Debtors</b>	<b>4,719</b>	<b>8,583</b>

## 9 Creditors and accruals

	2021	2020
Deferred Income	3,712	8,554
Trade Creditors	402	266
Accruals	430	280
Other creditors	122	-
<b>Total creditors</b>	<b>4,666</b>	<b>9,100</b>

## 10 Post Balance Sheet Events

The setting has seen a decrease in numbers for September which has been increasing over the term starting at 9 and rising to 16 for the January term.

## 11 Movement in funds

	At 01.09.20 £	Net movement in funds £	At 31.08.20 £
<u>Unrestricted funds</u>			
General fund	40,215	2,878	43,093
<u>Restricted funds</u>			
General Restricted	2,561	596	3,157
Tesco	885	-	885
	<b>43,661</b>	<b>3,474</b>	<b>47,135</b>

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## Movement in funds (continued)

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	48,176	45,298	2,878
Restricted funds	1,312	716	596
	49,488	46,014	3,474

## 12 Transactions with trustees and related parties

### 12.1 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2021. (2020: None).

### 12.2 Trustees' expenses

During the financial year re-imburseable expenses of £224 was paid to trustees. (2020: £274).

### 12.3 Transactions with related parties

There has been no related party transaction in the reporting period (2020: None).

Detailed statement of financial activities for the year ended 31 August 2021

	2021	2020
	£	£
<u>Incoming resources</u>		
<u>Voluntary income</u>		
Donations & Grants	150	1,568
<u>Activities for generating funds</u>		
EYF Grant	36,390	42,320
Invoiced Fees	10,526	6,592
Fundraising	1,589	1,101
Other	826	347
<u>Investment Income</u>		
Deposit Account interest	7	53
<u>Total incoming resources</u>	<u>49,488</u>	<u>51,981</u>
 <u>Resources expended</u>		
<u>Wages</u>		
Wages, Pensions, PAYE	38,309	34,471
Casual Staff Costs	201	293
Other Staff Costs	96	91
<u>Direct Costs</u>		
Direct Costs	1,490	1,716
Fundraising Costs	723	586
<u>Premises Costs</u>		
Rent	2,603	1,700
Telephone and Internet	374	374
Cleaning & Maintenance	269	3,481
<u>Support Costs</u>		
Computer Costs	111	1,467
Marketing and Advertising	226	13
Stationery and Postage	8	276
Insurance and Professional Fees	861	484
Accountancy Services	323	483
Staff Training	52	70
Subscriptions	234	-
General Expenses	90	288
Depreciation	44	-
<u>Total resources expended</u>	<u>46,014</u>	<u>45,793</u>
 <u>Net income</u>	<u>3,474</u>	<u>6,188</u>