

'LEARN TO LOVE TO READ'

England & Wales · Charity number 1175288

Details

Status Registered

Legal form CIO

Registered 2017-10-23

Register [View on the Charity Commission register](#)

Contact

Address L2L2R at St Michael's Church
71 Wimbledon Park Road
Southfields
London
Greater

Phone 020 8877 3003

Email matilda@l2l2r.org

Website www.learn2love2read.org.uk

Activities

Objects: THE OBJECT OF THE CIO IS, IN ACCORDANCE WITH CHRISTIAN PRINCIPLES, TO ADVANCE THE EDUCATION OF CHILDREN AND THEIR FAMILIES ACROSS THE UK, IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING LITERACY SUPPORT IN PARTNERSHIP WITH PRIMARY SCHOOLS, CHURCHES AND OTHER ORGANISATIONS.

Activities: Operating in Wandsworth, London, we want all children aged 0 to 11 years to have frequent, positive reading experiences. We train teams of volunteers to give one-to-one support in primary schools. We run early literacy classes for parents and toddlers. We encourage and equip parents to support their children's reading at home.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People, Other Defined Groups

Geography

- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£168,620	£156,198	-	-
2024-08-31	£150,777	£129,819	-	-
2023-08-31	£146,722	£105,069	-	-
2022-08-31	£59,191	£61,707	-	-
2021-12-31	£48,481	£73,430	-	-
2020-12-31	£112,749	£67,491	-	-

Trustees

Name	Role	Appointed
JACQUELINE WENDY CARSON	Chair	2017-06-23
Carolyn Pamela Anne Stubbs		2017-06-23
Claire Elizabeth Chambers		2025-02-19
Mark Bryan Clutterbuck		2025-02-10
Priya Darshini Chhetri		2023-02-08
Riz Khan		2024-07-30
Rory Kramer-Strong		2025-06-27

'LEARN TO LOVE TO READ'

England & Wales - Charity number 1175288

Accounts



**LEARN TO LOVE TO READ
TRUSTEES' ANNUAL REPORT
AND
ACCOUNTS
FOR THE YEAR
TO 31 AUGUST 2025**

Learn to Love to Read Trustees' Annual Report

Reference and Administrative Details

Learn to Love to Read

St Michael's Church, 71 Wimbledon Park Road, Southfields, London SW18 5TT

Registered charity number 1175288

Trustees:

Jacqueline Carson – Chair

Carolyn Stubbs - Treasurer

Teresa Harris – resigned 26 June 2025

Priya Chhetri

Joanna Henley

Riz Khan

Mark Clutterbuck – appointed 10 February 2025

Claire Chambers – appointed 19 February 2025

Rory Strong – appointed 27 June 2025

There are no exemptions from disclosure.

The Charity Commission document, *The essential trustee: what you need to know, what you need to do* (CC3), has been distributed to and read by all of our trustees. They are aware of their responsibility to make sure that the charity is carrying out the purposes for which it is set up, and no other purpose. Trustee meetings are held quarterly and minutes are kept.

Objectives and Activities

Our aims

The object of Learn to Love to Read, as set out in its governing document, is, in accordance with Christian principles, to advance the education of children and their families across the UK, in particular but not exclusively by providing literacy support in partnership with primary schools, churches and other organisations. In practice, the charity currently operates solely in the London Borough of Wandsworth.

Research shows disadvantaged children are less likely to read well than their more affluent peers and that poor reading skills in childhood generally result in limited literacy as adults, bringing well-recognised risks of unemployment, poor health and low wages. We forge partnerships with schools serving disadvantaged families. Government statistics show that in summer 2025, 25% of Year 6 pupils did not meet the expected standard in reading at the end of their time at primary school.

Every Child a Reader – we strive to make that vision a reality here in Wandsworth, always working for the public benefit.

We are a small charity, working solely in Wandsworth and embedded in that local community. We generally partner with primary schools whose catchment area includes a high proportion of families who received the pupil premium grant or have English as a second language. Our work takes place on our partner schools' premises, at local children's centres, libraries and community centres. The children who receive our one-to-one reading support are selected by our schools because they need additional help; other initiatives (early years' classes and parent workshops) are more universal, though specific effort is made to encourage disadvantaged families, who would benefit most, to engage with them. We are recognised as being professional and yet unthreatening, often engaging families known by our partners to be reluctant or uncertain.

Our work:

We want all children to have frequent, positive reading experiences and to be enabled and empowered by learning to love to read. We want parents to become more engaged in their children's learning and have the confidence and skills to support their child's reading at home.

We have a three-strand approach:

- We work with primary-age children who are finding learning to read challenging. In this reporting period we provided trained volunteer support across nine partner schools, improving reading fluency, confidence and enjoyment.
- We work with pre-schoolers at risk of starting school poorly prepared for reading. We run early literacy classes, introducing simple parental activities to help close the 'word gap' so often seen between disadvantaged children and their more affluent peers on starting school. We give gifts of books and other literacy resources at each session to enable families to practice what they have learnt at home.
- We work with parents, equipping and encouraging them to offer support at home, running workshops and family learning events and offering individual support and regular messaging.

Achievements and Performance

- We improve reading attainment, confidence and enjoyment in the primary-age children we work with, by ensuring our one-to-one support from our team of trained volunteers is of the highest standard. Becoming a confident reader will change a child's life.
- We offer parent-engagement activities, e.g. messaging services, workshops. Children with interested parents pull ahead of the rest whatever their starting point.
- We provide free early literacy classes. Children from poorer backgrounds are then less likely to be disadvantaged before education even begins.

Further details can be seen in our annual impact report available on our website –

<https://www.learn2love2read.org.uk/pages/5-facts-figures>.

Financial Review

The charity's income during the year was £168,620 (2024: £150,777).

The four principal sources of income are personal donations (including Gift Aid), grants from trusts and foundations, fundraising activities and receipts from partner schools. We received various items

of grant funding during the period. A detailed list of grants received (restricted and unrestricted) and income from fundraising on behalf of Learn to Love to Read is given in notes 2(a), 2(b) and 7 to the accounts.

The charity's expenditure during the period was £156,198 (2024: £129,819) of which £127,218 (2024: £112,018) related to staff costs (salaries, training, staff expenses and payroll costs and consultancy fees). Other costs included books and equipment, printing and stationery, IT costs and DBS checks.

Reserves at the period end were £108,024 (31 August 2024: £95,602). Learn to Love to Read has committed to provide services to its partner schools until the end of the school year in July 2026. The trustees consider that reserves should cover up to four months of salary and administration costs as income from private donations and grants can be volatile.

The trustees review the reserves policy annually.

There are no funds held as custodian trustee on behalf of others.

Structure, Governance and Management

We began in March 2014 as a project run by St Michael's Church, Southfields, but have been a registered charity since 23 October 2017. Learn to Love to Read is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission, charity number 1175288. Its only voting members are its trustees (Foundation model) and its governing document is its Constitution.

We are a small, community-based charity working in the London borough of Wandsworth. Trustees meet quarterly and provide ongoing oversight and guidance for the charity's work. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. At the start of the reporting period we had six trustees; at 31 August 2025 there were eight trustees.

In June 2025, Teresa Harris (Founder and Trustee) stepped down from the board. We are extremely grateful for the leadership, guidance and support that Teresa has given the charity since it started. In February, Mark Clutterbuck (10th February 2025) and Claire Chambers (19th February 2025) were appointed to the board and Rory Strong joined the board on 27th June 2025.

Staff:

The charity is led by Tara Coffin, Director and Head of Family Programmes, Matilda Tuke, Head of Operations and Helen Liley, Head of Volunteering. The senior leaders are supported by other part time staff members with various responsibilities – some lead our weekly preschool sessions; others work on organisational, administrative, fundraising, impact measurement or promotional tasks.

Volunteers:

"I wasn't sure what to expect reading with much younger children than I had in the past, but reading with Year 1 and 2 children is an absolute joy, which gets better as the weeks progress and you get to know one another. The phonemes and word blending training from L2L2R I found to be invaluable, and the main thing is to make the sessions fun for the children; not just listening to their reading, but sharing reading with them, letting the child choose a book they want to have read to them, talking about the stories, what they'd do if they were in the story. A child's imagination is boundless.

"It's lovely to follow the improvement in the confidence and fluency of a child's reading, and particularly the expression they put into the text. " Volunteer

Our work depends on us having access to a committed, enthusiastic team of volunteers, trained by us to support children's reading effectively and safely.

In a recent survey (summer 2025) 99% of our volunteers felt their volunteering made a difference to the children they worked with and 97% felt well supported in their role by Learn to Love to Read. 93% of volunteers felt their work had been fulfilling and satisfying and 98% would recommend volunteering with Learn to Love to Read to others.

Thanks

We are enormously grateful to everyone who supports our work: St Michael's Church, our partner schools, children's centres and charities, our grant funders and individual donors, our business partners, our trustees, our staff and, of course, our volunteers.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

A handwritten signature in black ink, appearing to read 'JW Carson'.

Jacqueline Carson, Chair of Trustees

Date: 23 April 2026

**LEARN TO LOVE TO READ
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2025**

			Total Funds	
	Note	Unrestricted Funds	Restricted Funds	
		£	£	
Income and endowments				
Donations and legacies	2a	58,887	39,900	98,787
Charitable activities	2b	68,460	-	68,460
Other income	2c	1,049	324	1,373
Total income		<u>128,396</u>	<u>40,224</u>	<u>168,620</u>
Expenditure				
Raising funds	3a	21,248	-	21,248
Charitable activities	3b	78,410	56,540	134,950
Total expenditure		<u>99,658</u>	<u>56,540</u>	<u>156,198</u>
Net income/(expenditure) from operations		28,738	(16,316)	12,422
Net movement in funds		28,738	(16,316)	12,422
Balances brought forward on 1 September 2024 (1 September 2023)		71,422	24,180	95,602
Balances carried forward at 31 August 2025 (31 August 2024)		<u>£100,160</u>	<u>£7,864</u>	<u>£108,024</u>

LEARN TO LOVE TO READ

BALANCE SHEET AT 31 AUGUST 2025

	Note	31 August 2025 £	31 August 2024 £
FIXED ASSETS			
Investments		-	-
CURRENT ASSETS			
Debtors and prepayments	5	3,600	2,747
Cash at bank and in hand: General account		106,351	94,779
		<u>109,951</u>	<u>97,526</u>
Creditors: amounts falling due within one year	6	1,927	1,924
NET CURRENT ASSETS		108,024	95,602
TOTAL NET ASSETS		<u>£108,024</u>	<u>£95,602</u>
FUNDS OF THE CHARITY	7		
Restricted		7,864	24,180
Unrestricted		100,160	71,422
		<u>£108,024</u>	<u>£95,602</u>

Approved by the Trustees on 5th February 2026 and signed on their behalf by the Chair, Jacqueline Carson.

Signed on behalf of the charity's trustees:

JW Carson

Jacqueline Carson, Chair of Trustees

Date: 23 April 2026

The notes on pages 8 to 15 form part of these accounts.

LEARN TO LOVE TO READ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 31 AUGUST 2025

1 ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

Income and endowments

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources.

Grants and donations are accounted for as soon as the charity is notified of its legal entitlement and the amount due and when there is certainty of receipt.

Gift Aid receivable is included in income when there is a valid declaration from the donor and when the money has been received. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in kind (children's books and craft items) are not included in the accounts but are described in the trustees' annual report.

Dividends and interest are accounted for when receivable.

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2025

1 ACCOUNTING POLICIES (continued)

Expenditure

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

All other expenditure is recognised when it is incurred and is accounted for gross.

Governance costs include those incurred in the governance by the Trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.

Fixed assets

Other fixtures, fittings and equipment

Equipment is depreciated on a straight-line basis over 4 years. Individual items with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Current assets

A low level of stocks, being children's books, craft items and kitchen equipment, is held. These are not included in the balance sheet, as the cost is written off in the year of purchase.

Amounts owing to the charity at 31 August are shown as debtors less provision for amounts that may prove uncollectible.

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2025

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025	2024 £
2(a) Donations and legacies				
Donations and gifts	7,011	-	7,011	6,543
Gift Aid	4,562	-	4,562	2,617
General grants provided by government/charities	47,314	39,900	87,214	101,583
	<u>£58,887</u>	<u>£39,900</u>	<u>£98,787</u>	<u>£110,743</u>

General grants received and due, included in the above, are as follows:

JJ Charitable Trust	-	-	-	20,000
Wimbledon Foundation, via London Community Foundation	-	10,000	10,000	-
Peabody Community Fund, via London Community Foundation	-	-	-	10,000
Sir Walter St John's Educational Charity (3 years)	-	10,000	10,000	10,000
St James's Place	-	10,000	10,000	-
Masonic Charitable Trust	-	5,000	5,000	-
Julia Rausing Trust	-	4,900	4,900	-
Battersea Society (managed by SWSJ)	-	-	-	833
Aquila Family Charitable Trust	25,000	-	25,000	25,000
Tuixen Foundation	14,000	-	14,000	10,000
AKO Foundation	-	-	-	11,000
Foyle Foundation	-	-	-	10,000
Co-op Local Community Fund	5,000	-	5,000	-
Capsticks	-	-	-	2,500
Landsec Futures Community Grants	2,000	-	2,000	1,500
The Miles Trust	1,314	-	1,314	750
	<u>£47,314</u>	<u>£39,900</u>	<u>£87,214</u>	<u>£101,583</u>

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2025

2 INCOME AND ENDOWMENTS (continued)

	Unrestricted Funds	Restricted Funds	2025	2024
2(b) Charitable activities				
Receipts from partner schools	13,750	-	13,750	11,916
Parent workshops	250	-	250	-
Fundraising (including corporate donations)	54,460	-	54,460	27,702
	<u>£68,460</u>	<u>£NIL</u>	<u>£68,460</u>	<u>£39,618</u>
Fundraising included receipts from the following:				
Royal Parks Half Marathon 2024 (2023)	6,259	-	6,259	8,731
Channel 4 match funding for RP Half Marathon	765	-	765	-
Fundraising from sponsored runs	4,338	-	4,338	-
The Big Give Christmas Challenge 2024 (2023)	6,108	-	6,108	6,134
Big Give champion funder – The Childhood Trust	3,500	-	3,500	-
Big Give pledger – Jerusalem Trust	2,500	-	2,500	-
The Big Give prize	1,000	-	1,000	-
The Big Give Small Charity Week	2,569	-	2,569	-
Big Give champion – Global's Make Some Noise	2,500	-	2,500	-
St Mary The Boltons Church	3,633	-	3,633	4,700
Quiz night and raffle	1,501	-	1,501	1,674
Online auction	2,348	-	2,348	1,348
Wreath-making event	638	-	638	-
Big Give Pledger - Pilates Education UK Ltd	1,000	-	1,000	-
Donation from Alice & Roger Bayly	-	-	-	2,000
Co-op Local Community Fund	500	-	500	-
Easy Fundraising	637	-	637	-
A-Plan Insurance / Howden	459	-	459	283
Legacy from Julie Sharp	3,644	-	3,644	-
Other	10,561	-	10,561	2,832
	<u>£54,460</u>	<u>£NIL</u>	<u>£54,460</u>	<u>£27,702</u>

The Royal Parks Half Marathon takes place in October. Sponsorships of £NIL (2024: £424) for the October 2025 (October 2024) marathon, together with costs, were deferred to the following year.

	Unrestricted Funds	Restricted Funds	2025	2024
2(c) Other income				
Refunds and sundry income	36	-	36	74
Book sales	104	324	428	-
Interest from savings account	909	-	909	342
	<u>£1,049</u>	<u>£324</u>	<u>£1,373</u>	<u>£416</u>
Total income	<u>£128,396</u>	<u>£40,224</u>	<u>£168,620</u>	<u>£150,777</u>

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2025

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	2025	2024 £
3(a) Raising funds				
Promotional events:				
Salary of fundraising staff member	12,536	-	12,536	8,517
Promotional video	3,804	-	3,804	-
Royal Parks Half Marathon	888	-	888	1,650
Run For Charity subscription and places	1,684	-	1,684	750
Other costs of Marathon/running events	709	-	709	-
Costs of wreath-making event	739	-	739	-
Other events	888	-	888	433
	<u>£21,248</u>	<u>£NIL</u>	<u>£21,248</u>	<u>£11,350</u>

During the year ended 31 August 2025, £755 (2024: £888) was expended on places for the Royal Parks Half Marathon in the following October. These costs have been deferred to the following year.

3(b) Charitable activities

Insurance	548	-	548	543
Cost of books and equipment for Early Years	-	7,910	7,910	6,231
Costs of books (restricted grant purchases)	-	-	-	129
Costs of Dolly Parton Imagination Library	-	1,218	1,218	597
School costs (parent training workshops etc)	394	3,690	4,084	1,213
Cost of enabling online reading/volunteer packs	970	449	1,419	966
Costs of summer reading schemes	10	107	117	191
Administration:				
Salaries	68,570	42,287	110,857	100,937
Payroll costs	661	-	661	631
Consultancy costs	140	136	276	289
Staff expenses	2,443	-	2,443	997
Staff training	197	248	445	647
Cost of DBS checks	103	353	456	553
IT costs	2,791	-	2,791	3,218
Printing, stationery and other costs	1,501	142	1,643	1,327
Bank charges	82	-	82	-
	<u>£78,410</u>	<u>£56,540</u>	<u>£134,950</u>	<u>£118,469</u>
Total expenditure	<u>£99,658</u>	<u>£56,540</u>	<u>£156,198</u>	<u>£129,819</u>

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2025

4 STAFF COSTS

	2025	2024
	£	£
Salaries and wages	118,179	104,948
Pension costs	5,214	4,506
	<u>£123,393</u>	<u>£109,454</u>

During 2025, Learn to Love to Read employed an average of 7 (2024: 6.5) part-time employees.

5 DEBTORS

	31 August 2025	31 August 2024
	£	£
Prepayments - insurance	178	192
Prepayment – places for Royal Parks Half Marathon	755	888
Accrued income – Sir Walter St John’s Educational Charity (3 years)	1,667	1,667
Accrued income – St Mary The Boltons	1,000	-
	<u>£3,600</u>	<u>£2,747</u>

6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 August 2025	31 August 2024
	£	£
Accruals and deferred income		
Sponsorship for Royal Parks Half Marathon	-	424
PAYE and NI	1,927	1,500
	<u>£1,927</u>	<u>£1,924</u>

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2025

7 MOVEMENT IN FUNDS

	31 August 2024	Net movement in funds	31 August 2025
	£	£	£
Unrestricted funds			
General fund	71,422	28,738	100,160
Restricted funds			
JJ Charitable Trust	18,934	(18,850)	84
Wimbledon Foundation, via London Community Foundation	-	4,180	4,180
Peabody Community Fund, via London Community Foundation	4,171	(4,171)	-
Sir Walter St John's Educational Charity (3 years)	-	-	-
St James's Place	-	722	722
Masonic Charitable Trust	-	2,754	2,754
Julia Rausing Trust	-	124	124
The Miles Trust	750	(750)	-
Early Years	288	(288)	-
Siobhan Dowd Trust	37	(37)	-
	<u>£95,602</u>	<u>£12,422</u>	<u>£108,024</u>

Net movement in funds included in the above are as follows:

	31 August 2024	Incoming resources	Outgoing resources	31 August 2025
	£	£	£	£
Unrestricted funds				
General fund	71,422	128,396	(99,658)	100,160
Restricted funds				
JJ Charitable Trust	18,934	-	(18,850)	84
Wimbledon Foundation, via London Community Foundation	-	10,000	(5,820)	4,180
Peabody Community Fund via London Community Foundation	4,171	-	(4,171)	-
Sir Walter St John's Educational Charity (3 years)	-	10,000	(10,000)	-
St James's Place	-	10,000	(9,278)	722
Masonic Charitable Trust	-	5,000	(2,246)	2,754
Julia Rausing Trust	-	5,224	(5,100)	124
The Miles Trust	750	-	(750)	-
Early Years	288	-	(288)	-
Siobhan Dowd Trust	37	-	(37)	-
	<u>£95,602</u>	<u>£168,620</u>	<u>£(156,198)</u>	<u>£108,024</u>

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2025

8 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with Learn to Love to Read.

Trustees' expenses

No trustee expenses have been incurred.

Transactions with related parties

There have been no related party transactions in the reporting period.

Unrestricted donations of £7,011 (2024: £6,543) include donations of £360 from trustees and their families (2024: £89). Fundraising income also included donations of £275 from trustees and their families.

Unrestricted grants of £25,000 (2024: £25,000) were received from Aquila Family Charitable Trust. One of the trustees of Learn to Love to Read (2023: two) was also a trustee of Aquila Family Charitable Trust. (To avoid conflict of interest they were not involved in the decision-making process for this grant.)



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Part A Independent Examiner's Report

Report to the
trustees/ members
of

Learn to Love to Read

On accounts for the
12 months ended

31 August 2025

Charity
no (if
any)

1175288

Set out on pages

1-15

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of
the above charity ("the Trust") for the 12 months ended
31/08/2025

As the charity's trustees, you are responsible for the
preparation of the accounts in accordance with the
requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts
carried out under section 145 of the 2011 Act and in carrying
out my examination, I have followed all the applicable
Directions given by the Charity Commission under section
145(5)(b) of the Act.

Independent
examiner's
statement

The charity's gross income exceeded £25,000 and I am
qualified to undertake the examination by being a qualified
member of the Institute of Chartered Accountants in England
and Wales.

I have completed my examination. I confirm that no material
matters have come to my attention in connection with the
examination (other than that disclosed below *) which gives me
cause to believe that in, any material respect:

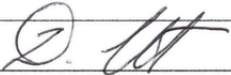
- the accounting records were not kept in accordance with
section 130 of the Charities Act; or
- the accounts did not accord with the accounting records;
or
- the accounts did not comply with the applicable
requirements concerning the form and content of
accounts set out in the Charities (Accounts and Reports)
Regulations 2008 other than any requirement that the

accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

30/4/26

Name:

DAVID CROWTHER

Relevant
professional
qualification(s) or
body (if any):

INSTITUTE OF CHARTERED ACCOUNTANTS
IN ENGLAND AND WALES

Address:

51 COMBENARTIN ROAD

SOUTHFIELDS

LONDON SW18 5PP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief
details of any items
that the examiner
wishes to disclose.**

'LEARN TO LOVE TO READ'

England & Wales - Charity number 1175288

Accounts



**LEARN TO LOVE TO READ
TRUSTEES' ANNUAL REPORT
AND
ACCOUNTS
FOR THE YEAR
TO 31 AUGUST 2024**

Learn to Love to Read Trustees' Annual Report

Reference and Administrative Details

Learn to Love to Read

St Michael's Church, 71 Wimbledon Park Road, Southfields, London SW18 5TT

Registered charity number 1175288

Trustees:

Nigel Harris – Chair until 31st December 2023

Carolyn Stubbs - Treasurer

Teresa Harris

Jacqueline Carson – Chair from 1st January 2024

Sarah Alleyne - resigned 18th October 2023

Priya Chhetri

Joanna Henley

Riz Khan - appointed 30th July 2024

There are no exemptions from disclosure.

The Charity Commission document, *The essential trustee: what you need to know, what you need to do* (CC3), has been distributed to and read by all of our trustees. They are aware of their responsibility to make sure that the charity is carrying out the purposes for which it is set up, and no other purpose. Trustee meetings are held quarterly and minutes are kept.

Objectives and Activities

Our aims

The object of Learn to Love to Read, as set out in its governing document, is, in accordance with Christian principles, to advance the education of children and their families across the UK, in particular but not exclusively by providing literacy support in partnership with primary schools, churches and other organisations. In practice, the charity currently operates solely in the London Borough of Wandsworth.

Research shows disadvantaged children are less likely to read well than their more affluent peers and that poor reading skills in childhood generally result in limited literacy as adults, bringing well-recognised risks of unemployment, poor health and low wages. We forge partnerships with schools serving disadvantaged families. Government statistics show that in summer 2024, 26% of Year 6 pupils did not meet the expected standard in reading at the end of their time at primary school.

Every Child a Reader – we strive to make that vision a reality here in Wandsworth, always working for the public benefit.

We are a small charity, working solely in Wandsworth and embedded in that local community. We generally partner with primary schools whose catchment area includes a high proportion of Pupil Premium and/or EAL families. Our work takes place on our partner schools' premises, at local children's centres and nurseries, and online. The children who receive our one-to-one support are selected by our schools because they need additional help; other initiatives (early years' classes and parent workshops) are more universal, though specific effort is made to encourage disadvantaged families, who would benefit most, to engage with them. We are recognised as being professional and yet unthreatening, often engaging families known by our partners to be reluctant or uncertain.

Our work:

We want all children to have frequent, positive reading experiences and to be enabled and empowered by learning to love to read. We want parents to become more engaged in their children's learning and have the confidence and skills to support their child's reading at home.

We have a three-strand approach:

- We work with primary-age children who are finding learning to read challenging. In this reporting period we provided trained volunteer support across eight partner schools, improving reading fluency, confidence and enjoyment.
- We work with pre-schoolers at risk of starting school poorly prepared for reading. We run early literacy classes, introducing simple parental activities to help close the 'word gap' so often seen between disadvantaged children and their more affluent peers on starting school.
- We work with parents, equipping and encouraging them to offer support at home, running workshops and offering individual support and regular messaging.

Achievements and Performance

- We improve reading attainment, confidence and enjoyment in the primary-age children we work with, by ensuring our one-to-one support from our team of trained volunteers is of the highest standard. Becoming a confident reader will change a child's life.
- We offer parent-engagement activities, e.g. messaging services, workshops. Children with interested parents pull ahead of the rest whatever their starting point.
- We provide free early literacy classes. Children from poorer backgrounds are then less likely to be disadvantaged before education even begins.

Further details can be seen in our annual impact report available on our website –

<https://www.learn2love2read.org.uk/pages/5-facts-figures>.

Financial Review

The charity's income during the year was £150,777 (2023: £146,722).

The four principal sources of income are personal donations (including Gift Aid), grants from trusts and foundations, fundraising activities and receipts from partner schools. We received various items of grant funding during the period. A detailed list of grants received (restricted and unrestricted) and income from fundraising on behalf of Learn to Love to Read is given in notes 2(a), 2(b) and 7 to the accounts.

The charity's expenditure during the period was £129,819 (2023: £105,069) of which £112,018 (2023: £89,486) related to staff costs (salaries, training and payroll costs and consultancy fees). Other costs included books and equipment, printing and stationery, IT costs and DBS checks.

Reserves at the period end were £95,602 (31 August 2023: £74,644). Learn to Love to Read has committed to provide services to its partner schools until the end of the school year in July 2025. The trustees consider that reserves should cover up to at least three months of salary and administration costs as income from private donations and grants can be volatile.

The trustees review the reserves policy annually.

There are no funds held as custodian trustee on behalf of others.

Structure, Governance and Management

We began in March 2014 as a project run by St Michael's Church, Southfields, but have been a registered charity since 23 October 2017. Learn to Love to Read is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission, charity number 1175288. Its only voting members are its trustees (Foundation model) and its governing document is its Constitution.

We are a small, community-based charity working in the London borough of Wandsworth. Trustees meet quarterly and provide ongoing oversight and guidance for the charity's work. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. At the start of the reporting period we had six trustees. In October 2023 Sarah Alleyne stepped down from the board – we are enormously grateful for all her support. A recruitment process was followed and Riz Khan was appointed in summer 2024. Nigel Harris stepped down as Chair in December 2023 and left the board in July 2024 and Jacqueline Carson was appointed Chair in January 2024.

Staff:

The day to day running of the charity was led by Teresa Harris, Founder and Trustee, and three senior members of staff, Matilda Tuke, Head of Operations and Impact, Helen Liley, Head of Volunteering, and Tara Coffin, Head of Family Programmes from September to December 2023. In January 2024, Teresa Harris stepped away from the day to day running of the charity and Tara Coffin was appointed Director. The senior leaders are supported by other part time staff members with various responsibilities – some lead our weekly preschool sessions; others work on organisational, administrative, fundraising, impact measurement or promotional tasks. A new role of Fundraising Manager was created in December 2023 to add capacity to the team. A new Family Programmes Manager was appointed in February 2024 to replace the previous member of staff who left in December 2023.

Volunteers:

"It's been a joy and privilege reading alongside the children. Seeing their growth in ability, confidence and love of reading has been hugely satisfying. I too have grown in confidence, ability and I love books even more!"

Our work depends on us having access to a committed, enthusiastic team of volunteers, trained by us to support children's reading effectively and safely.

In a recent survey 98% of our volunteers felt their volunteering made a difference to the children they worked with and 96% felt well supported in their role by Learn to Love to Read. 93% of volunteers felt their work had been fulfilling and satisfying and 100% would recommend volunteering with Learn to Love to Read to others.

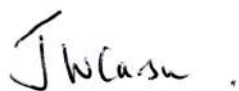
Thanks

We are enormously grateful to everyone who supports our work: St Michael's Church, our partner schools, children's centres and charities, our grant funders and individual donors, our trustees, our staff and, of course, our volunteers.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

A handwritten signature in black ink, appearing to read 'J Carson'.

Jacqueline Carson, Chair of Trustees

Date: 4th April 2025

**LEARN TO LOVE TO READ
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2024**

	Note	Unrestricted Funds	Restricted Funds	Total Funds	
				2024	2023
		£	£	£	£
Income and endowments					
Donations and legacies	2a	69,160	41,583	110,743	101,158
Charitable activities	2b	39,618	-	39,618	34,764
Other income	2c	416	-	416	10,800
Total income		<u>109,194</u>	<u>41,583</u>	<u>150,777</u>	<u>146,722</u>
Expenditure					
Raising funds	3a	11,350	-	11,350	2,324
Charitable activities	3b	92,254	26,215	118,469	102,745
Total expenditure		<u>103,604</u>	<u>26,215</u>	<u>129,819</u>	<u>105,069</u>
Net income/(expenditure) from operations		5,590	15,368	20,958	41,653
Net movement in funds		5,590	15,368	20,958	41,653
Balances brought forward on 1 September 2023 (1 September 2022)		65,832	8,812	74,644	32,991
Balances carried forward at 31 August 2024 (31 August 2023)		<u>£71,422</u>	<u>£24,180</u>	<u>£95,602</u>	<u>£74,644</u>

LEARN TO LOVE TO READ

BALANCE SHEET AT 31 AUGUST 2024

	Note	31 August 2024 £	31 August 2023 £
FIXED ASSETS			
Investments		-	-
CURRENT ASSETS			
Debtors and prepayments	5	2,747	5,143
Cash at bank and in hand: General account		94,779	71,168
		<u>97,526</u>	<u>76,311</u>
Creditors: amounts falling due within one year	6	1,924	1,667
NET CURRENT ASSETS		95,602	74,644
TOTAL NET ASSETS		<u>£95,602</u>	<u>£74,644</u>
FUNDS OF THE CHARITY	7		
Restricted		24,180	8,812
Unrestricted		71,422	65,832
		<u>£95,602</u>	<u>£74,644</u>

Approved by the Trustees on February 2025 and signed on their behalf by the Chair, Jacqueline Carson.

Signed on behalf of the charity's trustees:



Jacqueline Carson, Chair of Trustees

Date: 4th April 2025

The notes on pages 8 to 15 form part of these accounts.

LEARN TO LOVE TO READ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 31 AUGUST 2024

1 ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

Income and endowments

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources.

Grants and donations are accounted for as soon as the charity is notified of its legal entitlement and the amount due and when there is certainty of receipt.

Gift Aid receivable is included in income when there is a valid declaration from the donor and when the money has been received. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in kind (children's books and craft items) are not included in the accounts but are described in the trustees' annual report.

Dividends and interest are accounted for when receivable.

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2024

1 ACCOUNTING POLICIES (continued)

Expenditure

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

All other expenditure is recognised when it is incurred and is accounted for gross.

Governance costs include those incurred in the governance by the Trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.

Fixed assets

Other fixtures, fittings and equipment

Equipment is depreciated on a straight-line basis over 4 years. Individual items with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Current assets

A low level of stocks, being children's books, craft items and kitchen equipment, is held. These are not included in the balance sheet, as the cost is written off in the year of purchase.

Amounts owing to the charity at 31 August are shown as debtors less provision for amounts that may prove uncollectible.

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2024

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024	2023 £
2(a) Donations and legacies				
Donations and gifts	6,543	-	6,543	6,867
Gift Aid	2,617	-	2,617	2,124
General grants provided by government/charities	60,000	41,583	101,583	92,167
	<u>£69,160</u>	<u>£41,583</u>	<u>£110,743</u>	<u>£101,158</u>

General grants received and due, included in the above, are as follows:

JJ Charitable Trust	-	20,000	20,000	-
Wimbledon Foundation, via London Community Foundation	-	-	-	10,000
Peabody Community Fund, via London Community Foundation	-	10,000	10,000	10,000
South London Opportunity, via London Community Foundation	-	-	-	10,000
Sir Walter St John's Educational Charity (1 Year)	-	-	-	3,333
Sir Walter St John's Educational Charity (3 years)	-	10,000	10,000	6,667
Battersea Society (managed by SWSJ)	-	833	833	4,167
Aquila Family Charitable Trust	25,000	-	25,000	27,500
AKO Foundation	11,000	-	11,000	-
Foyle Foundation	10,000	-	10,000	-
Tuixen Foundation	10,000	-	10,000	10,000
Capsticks	2,500	-	2,500	-
Landsec Futures Community Grants	1,500	-	1,500	-
Leathersellers Foundation	-	-	-	5,000
Siobhan Dowd Trust	-	-	-	3,000
The Childhood Trust	-	-	-	2,500
The Miles Trust	-	750	750	-
	<u>£60,000</u>	<u>£41,583</u>	<u>£101,583</u>	<u>£92,167</u>

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2024

2 INCOME AND ENDOWMENTS (continued)

	Unrestricted Funds	Restricted Funds	2024	2023
2(b) Charitable activities				
Receipts from partner schools	11,916	-	11,916	12,000
Parent workshops	-	-	-	450
Fundraising (including corporate donations)	27,702	-	27,702	22,314
	<u>£39,618</u>	<u>£NIL</u>	<u>£39,618</u>	<u>£34,764</u>
Fundraising included receipts from the following:				
Royal Parks Half Marathon 2023 (2022)	8,731	-	8,731	7,683
The Big Give Christmas Challenge 2023 (2022)	6,134	-	6,134	4,099
St Mary The Boltons Church	4,700	-	4,700	4,227
Quiz night and raffle	1,674	-	1,674	1,172
Online auction	1,348	-	1,348	-
Donation from Alice & Roger Bayly	2,000	-	2,000	-
London to Paris cycle ride – Matt Lewis	-	-	-	1,377
Fundraising from sponsored events	-	-	-	1,307
Deodar Road - Coronation street party	-	-	-	825
A-Plan Insurance / Howden	283	-	283	750
Donations in memory of Julie Sharp	-	-	-	445
Other	2,832	-	2,832	429
	<u>£27,702</u>	<u>£NIL</u>	<u>£27,702</u>	<u>£22,314</u>

The Royal Parks Half Marathon takes place in October. Sponsorships of £424 (2023: £1,017) for the October 2024 (October 2023) marathon, together with costs, were deferred to the following year.

	Unrestricted Funds	Restricted Funds	2024	2023
2(c) Other income				
Refund from Learning with Parents	-	-	-	10,800
Refunds and sundry income	74	-	74	-
Interest from savings account	342	-	342	-
	<u>£416</u>	<u>£NIL</u>	<u>£416</u>	<u>£10,800</u>
Total income	<u>£109,194</u>	<u>£41,583</u>	<u>£150,777</u>	<u>£146,722</u>

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2024

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	2024	2023 £
3(a) Raising funds				
Promotional events:				
Salary of fundraising staff member	8,517	-	8,517	-
Royal Parks Half Marathon	1,650	-	1,650	1,500
Run For Charity subscription	750	-	750	-
Other events	433	-	433	824
	<u>£11,350</u>	<u>£NIL</u>	<u>£11,350</u>	<u>£2,324</u>

During the year ended 31 August 2024, £888 (2023: £1,650) was expended on places for the Royal Parks Half Marathon in the following October. These costs have been deferred to the following year.

3(b) Charitable activities

Insurance	543	-	543	454
Cost of books and equipment for Early Years	80	6,151	6,231	6,542
Costs of books (restricted grant purchases)	-	129	129	453
Costs of Dolly Parton Imagination Library	36	561	597	-
School costs (parent training workshops etc)	798	415	1,213	302
Cost of enabling online reading/volunteer packs	966	-	966	613
Costs of summer reading schemes	191	-	191	291
Administration:				
Salaries	81,978	18,959	100,937	87,086
Payroll costs	631	-	631	624
Consultancy costs	289	-	289	450
Consultancy – Learning with Parents	-	-	-	54
Staff expenses	997	-	997	616
Staff training	647	-	647	656
Cost of DBS checks	553	-	553	512
IT costs	3,218	-	3,218	3,045
Printing, stationery and other costs	1,327	-	1,327	1,047
	<u>£92,254</u>	<u>£26,215</u>	<u>£118,469</u>	<u>£102,745</u>
Total expenditure	<u>£103,604</u>	<u>£26,215</u>	<u>£129,819</u>	<u>£105,069</u>

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2024

4 STAFF COSTS

	2024	2023
	£	£
Salaries and wages	104,948	83,777
Pension costs	4,506	3,309
	<u>£109,454</u>	<u>£87,086</u>

During 2024, Learn to Love to Read employed an average of 6.5 part-time employees.

5 DEBTORS

	31 August 2024	31 August 2023
	£	£
Prepayments - insurance	192	159
Prepayment – places for Royal Parks Half Marathon	888	1,650
Accrued income – Sir Walter St John’s Educational Charity (3 years)	1,667	1,667
Accrued income – Battersea Society (managed by SWSJ)	-	1,667
	<u>£2,747</u>	<u>£5,143</u>

6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 August 2024	31 August 2023
	£	£
Accruals and deferred income		
Sponsorship for Royal Parks Half Marathon	424	1,017
PAYE and NI	1,500	650
	<u>£1,924</u>	<u>£1,667</u>

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2024

7 MOVEMENT IN FUNDS

	31 August 2023	Net movement in funds	31 August 2024
	£	£	£
Unrestricted funds			
General fund	65,832	5,590	71,422
Restricted funds			
Wimbledon Foundation, via London Community Foundation	1,417	(1,417)	-
Peabody Community Fund, via London Community Foundation	6,365	(2,194)	4,171
JJ Charitable Trust	-	18,934	18,934
Early Years	368	(80)	288
Sir Walter St John's Educational Charity (3 years)	-	-	-
Battersea Society (managed by SWSJ)	42	(42)	-
Siobhan Dowd Trust	620	(583)	37
The Miles Trust	-	750	750
	<u>£74,644</u>	<u>£20,958</u>	<u>£95,602</u>

Net movement in funds included in the above are as follows:

	31 August 2023	Incoming resources	Outgoing resources	31 August 2024
	£	£	£	£
Unrestricted funds				
General fund	65,832	109,194	(103,604)	71,422
Restricted funds				
Wimbledon Foundation, via London Community Foundation	1,417	-	(1,417)	-
Peabody Community Fund via London Community Foundation	6,365	10,000	(12,194)	4,171
JJ Charitable Trust	-	20,000	(1,066)	18,934
Early Years	368	-	(80)	288
Sir Walter St John's Educational Charity (3 years)	-	10,000	(10,000)	-
Battersea Society (managed by SWSJ)	42	833	(875)	-
Siobhan Dowd Trust	620	-	(583)	37
The Miles Trust	-	750	-	750
	<u>£74,644</u>	<u>£150,777</u>	<u>£(129,819)</u>	<u>£95,602</u>

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2024

8 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with Learn to Love to Read.

Trustees' expenses

No trustee expenses have been incurred.

Transactions with related parties

There have been no related party transactions in the reporting period.

Unrestricted donations of £6,543 (2023: £6,867) include donations of £89 from trustees and their families (2023: £1,120).

Unrestricted grants of £25,000 (2023: £27,500) were received from Aquila Family Charitable Trust. One of the trustees of Learn to Love to Read (2023: two) is also a trustee of Aquila Family Charitable Trust. (To avoid conflict of interest they were not involved in the decision-making process for this grant.)



Section A

Independent Examiner's Report

Report to the trustees/
members of

Learn to Love to Read

On accounts for the 12
months ended

31 August 2024

Charity no
(if any)

1175288

Set out on pages

1-15

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the 12 months ended 31/08/2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

13/4/25

Name:

DAVID CROWTHER

Relevant professional qualification(s) or body (if any):

INSTITUTE OF CHARTERED ACCOUNTANTS
IN ENGLAND AND WALES

Address:

CHARTERED ACCOUNTANTS HALL
MOORGATE PLACE
LONDON EC2R 6EA

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

'LEARN TO LOVE TO READ'

England & Wales - Charity number 1175288

Accounts

learn to

love to

read

**LEARN TO LOVE TO READ
TRUSTEES' ANNUAL REPORT
AND
ACCOUNTS
FOR THE YEAR
TO 31 AUGUST 2023**

Learn to Love to Read

Trustees' Annual Report

Reference and Administrative Details

Learn to Love to Read

St Michael's Church, 71 Wimbledon Park Road, Southfields, London SW18 5TT

Registered charity number 1175288

Trustees:

Nigel Harris – Chair (Chair until 31 December 2023)

Carolyn Stubbs - Treasurer

Teresa Harris

Jacqueline Carson (Chair from 1 January 2024)

Sally Lucas (resigned 11 January 2023)

Sarah Alleyne

Priya Chhetri (appointed 8 February 2023)

Joanna Henley (appointed 24 January 2023)

There are no exemptions from disclosure.

The Charity Commission document, *The essential trustee: what you need to know, what you need to do* (CC3), has been distributed to and read by all of our trustees. They are aware of their responsibility to make sure that the charity is carrying out the purposes for which it is set up, and no other purpose. Trustee meetings are held quarterly and minutes are kept. The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

Objectives and Activities

Our aims

The object of Learn to Love to Read, as set out in its governing document, is, in accordance with Christian principles, to advance the education of children and their families across the UK, in particular but not exclusively by providing literacy support in partnership with primary schools, churches and other organisations. In practice, the charity currently operates solely in the London Borough of Wandsworth.

Research shows disadvantaged children are less likely to read well than their more affluent peers and that poor reading skills in childhood generally result in limited literacy as adults, bringing well-recognised risks of unemployment, poor health and low wages. We forge partnerships with schools serving disadvantaged families, who have also been worst affected by COVID-19. Government statistics show that in summer 2023, 32% of Year 2 pupils did not meet the expected standard in reading, very similar to the figure of 33% in 2022. Twenty-seven per cent of pupils ended their time at primary school not reading at their expected level.

Our vision is 'every child a reader' – we strive to make that vision a reality here in Wandsworth, always working for the public benefit.

We are a small charity, working solely in Wandsworth and embedded in that local community. We generally partner with primary schools whose catchment area includes a high proportion of Pupil Premium and/or EAL (English as an Additional Language) families. Our work takes place on our partner schools' premises, at local children's centres and nurseries, and online. The children who receive our one-to-one support are selected by our schools because they need additional help; other initiatives (early years' classes and parent workshops) are more universal, though specific effort is made to encourage disadvantaged families, who would benefit most, to engage with them. We are recognised as being professional and yet unthreatening, often engaging families known by our partners to be reluctant or uncertain.

Our work:

We want all children to have frequent, positive reading experiences and to be enabled and empowered by learning to love to read. We want parents to become more engaged in their children's learning and have the confidence and skills to support their child's reading at home.

We have a three-strand approach:

- We work with primary-age children who are finding learning to read challenging. In this reporting period we provided trained volunteer support across eight partner schools, improving reading fluency, confidence and enjoyment.
- We work with pre-schoolers at risk of starting school poorly prepared for reading. We run early literacy classes, introducing simple parental activities to help close the 'word gap' so often seen between disadvantaged children and their more affluent peers on starting school.
- We work with parents, equipping and encouraging them to offer support at home, running workshops and offering individual support and regular messaging.

Achievements and Performance

- We improve reading attainment, confidence and enjoyment in the primary-age children we work with, by ensuring our one-to-one support from our team of trained volunteers is of the highest standard. Becoming a confident reader will change a child's life. This year we had a team of 70 reading volunteers, 59 in school and 11 virtual. We supported 152 children in total, several of these twice a week - 137 in school and 15 online.
- We offer parent-engagement activities, e.g. messaging services, workshops. Children with interested parents pull ahead of the rest whatever their starting point. 33 parent workshops were held this year, attended by a total of 321 parents.
- We provide free early literacy classes. Children from poorer backgrounds are then less likely to be disadvantaged before education even begins. 96 early years classes were run this year and 193 families (225 children) engaged with these classes.

Further details can be seen in our annual impact report available on our website –

<https://www.learn2love2read.org.uk/pages/5-facts-figures>.

Financial Review

The charity's income during the year was £146,722 (8 month period 2022: £59,191).

The four principal sources of income are personal donations (including Gift Aid), grants from trusts and foundations, fundraising activities and receipts from partner schools. We received various items of grant funding during the period. A detailed list of grants received (restricted and unrestricted) and income from fundraising on behalf of Learn to Love to Read is given in notes 2(a), 2(b) and 7 to the accounts.

The charity's expenditure during the period was £105,069 (8 month period 2022: £61,707) of which £89,486 (8 month period 2022: £54,042) related to staff costs (salaries, payroll costs, consultancy fees, expenses, training and recruitment). Other costs included books and equipment, printing and stationery, IT costs and DBS (Disclosure and Barring Service) checks.

Reserves at the period end were £74,644 (31 August 2022: £32,991). Learn to Love to Read has committed to provide services to its partner schools until the end of the school year in July 2024. The trustees consider that reserves should cover at least three months of salary and administration costs as income from private donations and grants can be volatile. Grant income during the year was greater than anticipated, meaning reserves at the period end were higher than usual. This strong position has allowed the charity to move into the next financial/academic year making the appointments, for the first time, of a Director and a Fundraising Manager. This continues the charity's ongoing professionalisation and growth, as well as building vital capacity, but also significantly increases the salary costs for the next financial/academic year.

The trustees review the reserves policy annually.

There are no funds held as custodian trustee on behalf of others.

Structure, Governance and Management

We began in March 2014 as a project run by St Michael's Church, Southfields, but have been a registered charity since 23 October 2017. Learn to Love to Read is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission, charity number 1175288. Its only voting members are its trustees (Foundation model) and its governing document is its Constitution.

We are a small, community-based charity working in the London borough of Wandsworth. Trustees meet quarterly and provide ongoing oversight and guidance for the charity's work. Nigel Harris (Chair) and Teresa Harris (Founder) were initially appointed for four years; the other original trustees were appointed for two years. Trustees who were well known to the Founder were approached. They were also recognised as having appropriate skills, an interest in our work and a willingness to give time and effort to supporting it. Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. At the start of the reporting period we had six trustees. In January 2023 Sally Lucas stepped down from the board – we are enormously grateful for all her support since the start of the project in 2014. A recruitment process was followed and two trustees appointed – we are delighted to have Priya Chhetri and Joanna Henley as new members of the board.

After this reporting period, on 31 December 2023, Nigel Harris stepped down as Chair of the Board of Trustees, but remains a trustee. He has held the position of Chair since the charity's inception in 2017

and the board is tremendously grateful for his contribution. Jacqueline Carson took over as Chair on 1 January 2024.

Staff:

After significant staff changes in the previous financial year, this year began with our sixth member of staff joining the team in September and staffing remained steady after that. The day to day running of the charity was led by Teresa Harris, Founder and Trustee, and three senior members of staff, Matilda Tuke, Head of Operations, Helen Liley, Head of Volunteering, and Tara Coffin, Head of Family Programmes. They were supported by other part time staff members with various responsibilities – some leading our weekly preschool sessions; others working on organisational, administrative, fundraising, impact measurement or promotional tasks.

Volunteers:

During our annual feedback survey one volunteer said: 'Volunteering with Learn to Love to Read in 2022/2023 was an incredibly enjoyable and enriching experience. Helping children learn to read brought me a personal satisfaction. Witnessing their progress and growth was truly heartwarming and inspiring. What I particularly enjoyed was the connection I formed with the children. Seeing their excitement when they grasped new concepts or read a story was very fulfilling. The joy in their eyes made each moment of volunteering worthwhile.'

Our work depends on us having access to a committed, enthusiastic team of volunteers, trained by us to support children's reading effectively and safely.

In a recent survey 94% of our volunteers said they felt that their volunteering made a difference to the children they worked with and 97% felt well supported in their role by Learn to Love to Read. 86% of volunteers felt their work had been fulfilling and satisfying and 99% would recommend volunteering with Learn to Love to Read to others.

Thanks

We are enormously grateful to everyone who supports our work: St Michael's Church, our partner schools, children's centres and charities, our grant funders and individual donors, our trustees, our staff and, of course, our volunteers.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



Jacqueline Carson, Chair of Trustees

Date: 22 March 2024

**LEARN TO LOVE TO READ
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2023**

	Note	Unrestricted Funds	Restricted Funds	Total Funds	
				2023 (12 months)	2022 (8 months)
		£	£	£	£
Income and endowments					
Donations and legacies	2a	63,991	37,167	101,158	45,066
Charitable activities	2b	34,764	-	34,764	14,125
Other income	2c	10,800	-	10,800	-
Total income		<u>109,555</u>	<u>37,167</u>	<u>146,722</u>	<u>59,191</u>
Expenditure					
Raising funds	3a	2,324	-	2,324	604
Charitable activities	3b	71,320	31,425	102,745	61,103
Total expenditure		<u>73,644</u>	<u>31,425</u>	<u>105,069</u>	<u>61,707</u>
Net income/(expenditure) from operations		35,911	5,742	41,653	(2,516)
Net movement in funds		35,911	5,742	41,653	(2,516)
Balances brought forward on 1 September 2022 (1 January 2022)		29,921	3,070	32,991	35,507
Balances carried forward at 31 August 2023 (31 August 2022)		<u>£65,832</u>	<u>£8,812</u>	<u>£74,644</u>	<u>£32,991</u>

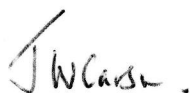
LEARN TO LOVE TO READ

BALANCE SHEET AT 31 AUGUST 2023

	Note	31 August 2023 £	31 August 2022 £
FIXED ASSETS			
Investments		-	-
CURRENT ASSETS			
Debtors and prepayments	5	5,143	3,303
Cash at bank and in hand: General account		71,168	30,694
		<u>76,311</u>	<u>33,997</u>
Creditors: amounts falling due within one year	6	1,667	1,006
NET CURRENT ASSETS		74,644	32,991
TOTAL NET ASSETS		<u>£74,644</u>	<u>£32,991</u>
FUNDS OF THE CHARITY	7		
Restricted		8,812	3,070
Unrestricted		65,832	29,921
		<u>£74,644</u>	<u>£32,991</u>

Approved by the Trustees on 30 January 2024 and signed on their behalf by the Chair, Jacqueline Carson.

Signed on behalf of the charity's trustees:



Jacqueline Carson, Chair of Trustees

Date: 22 March 2024

The notes on pages 8 to 15 form part of these accounts.

LEARN TO LOVE TO READ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 31 AUGUST 2023

1 ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

Income and endowments

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources.

Grants and donations are accounted for as soon as the charity is notified of its legal entitlement and the amount due and when there is certainty of receipt.

Gift Aid receivable is included in income when there is a valid declaration from the donor and when the money has been received. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in kind (children's books and craft items) are not included in the accounts but are described in the trustees' annual report.

Dividends and interest are accounted for when receivable.

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2023

1 ACCOUNTING POLICIES (continued)

Expenditure

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

All other expenditure is recognised when it is incurred and is accounted for gross.

Governance costs include those incurred in the governance by the Trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.

Fixed assets

Other fixtures, fittings and equipment

Equipment is depreciated on a straight-line basis over 4 years. Individual items with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Current assets

A low level of stocks, being children's books, craft items and kitchen equipment, is held. These are not included in the balance sheet, as the cost is written off in the year of purchase.

Amounts owing to the charity at 31 August are shown as debtors less provision for amounts that may prove uncollectible.

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2023

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 (12 months)	2022 (8 months) £
2(a) Donations and legacies				
Donations and gifts	6,867	-	6,867	4,977
Gift Aid	2,124	-	2,124	922
General grants provided by government/charities	55,000	37,167	92,167	39,167
	<u>£63,991</u>	<u>£37,167</u>	<u>£101,158</u>	<u>£45,066</u>

General grants received and due, included in the above, are as follows:

Wimbledon Foundation, via London Community Foundation	-	10,000	10,000	10,000
Peabody Community Fund, via London Community Foundation	-	10,000	10,000	-
South London Opportunity Fund, via London Community Foundation	10,000	-	10,000	-
Sir Walter St John's Educational Charity (1 year)	-	3,333	3,333	6,667
Sir Walter St John's Educational Charity (3 years)	-	6,667	6,667	-
Battersea Society (managed by SWSJ)	-	4,167	4,167	-
Aquila Family Charitable Trust	27,500	-	27,500	10,000
Tuixen Foundation	10,000	-	10,000	7,500
Leathersellers Foundation	5,000	-	5,000	-
Siobhan Dowd Trust	-	3,000	3,000	-
The Childhood Trust	2,500	-	2,500	-
Battersea Power Station Foundation	-	-	-	5,000
	<u>£55,000</u>	<u>£37,167</u>	<u>£92,167</u>	<u>£39,167</u>

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2023

2 INCOME AND ENDOWMENTS (continued)

	Unrestricted Funds	Restricted Funds	2023 (12 months)	2022 (8 months)
2(b) Charitable activities				
Receipts from partner schools	12,000	-	12,000	8,000
Parent workshops	450	-	450	-
Fundraising (including corporate donations)	22,314	-	22,314	6,125
	<u>£34,764</u>	<u>£NIL</u>	<u>£34,764</u>	<u>£14,125</u>
Fundraising included receipts from the following:				
Royal Parks Half Marathon 2022	8,700	-	8,700	-
The Big Give Christmas Challenge 2022	4,099	-	4,099	-
St Mary The Boltons Church	4,227	-	4,227	-
London to Paris cycle ride – Matt Lewis	1,377	-	1,377	-
Fundraising from sponsored events	290	-	290	-
Quiz night and raffle	1,172	-	1,172	-
Deodar Road - Coronation street party	825	-	825	-
A-Plan Insurance	750	-	750	-
Donations in memory of Julie Sharp	445	-	445	-
Brunswick Group	-	-	-	5,000
Putney Rotary Club	-	-	-	1,000
Neighbourly	-	-	-	100
Other	429	-	429	25
	<u>£22,314</u>	<u>£NIL</u>	<u>£22,314</u>	<u>£6,125</u>

The Royal Parks Half Marathon takes place in October. Sponsorships of £1,017 (2022: £606) for the October 2023 (October 2022) marathon, together with costs, were deferred to the following year.

Initial pledges for the Big Give Christmas Challenge 2022 were made by Aquila Family Charitable Trust and Childhood Trust. These pledges provided match funding for the individual donations made.

	Unrestricted Funds	Restricted Funds	2023 (12 months)	2022 (8 months)
2(c) Other income				
Refund from Learning with Parents	10,800	-	10,800	-
	<u>£10,800</u>	<u>£NIL</u>	<u>£10,800</u>	<u>£NIL</u>
Total income	<u>£109,555</u>	<u>£37,167</u>	<u>£146,722</u>	<u>£59,191</u>

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2023

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	2023 (12 months)	2022 (8 months) £
3(a) Raising funds				
Promotional events:				
Royal Parks Half Marathon	1,500	-	1,500	-
Other events	824	-	824	604
	<u>£2,324</u>	<u>£NIL</u>	<u>£2,324</u>	<u>£604</u>

During the year ended 31 August 2023, £1,650 (8 months ended 31 August 2022: £1,500) was expended on places for the Royal Parks Half Marathon in the following October. These costs have been deferred to the following year.

3(b) Charitable activities

Insurance	454	-	454	307
Cost of books and equipment for Early Years	34	6,508	6,542	3,535
Costs of books (restricted grant purchases)	-	453	453	-
Cost of enabling online reading/volunteer packs	613	-	613	323
Costs of summer reading schemes	291	-	291	-
Costs of parent training workshops	292	10	302	-
Administration:				
Salaries	63,082	24,004	87,086	39,129
Payroll costs	624	-	624	312
Consultancy costs	-	450	450	2,890
Consultancy – Learning with Parents	54	-	54	10,800
Staff expenses	616	-	616	188
Staff training	656	-	656	403
Staff recruitment	-	-	-	320
Cost of DBS checks	512	-	512	472
IT costs	3,045	-	3,045	1,875
Printing, stationery and other costs	1,047	-	1,047	549
	<u>£71,320</u>	<u>£31,425</u>	<u>£102,745</u>	<u>£61,103</u>

Total expenditure	<u>£73,644</u>	<u>£31,425</u>	<u>£105,069</u>	<u>£61,707</u>
--------------------------	-----------------------	-----------------------	------------------------	-----------------------

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2023

4 STAFF COSTS

	2023 (12 months) £	2022 (8 months) £
Salaries and wages	83,777	37,929
Pension costs	3,309	1,200
	<u>£87,086</u>	<u>£39,129</u>

During 2023, Learn to Love to Read employed six employees on a part-time basis for the full year. In 2022 there were a number of changes in personnel, but there were four part-time employees for most of the period and five at the period end.

5 DEBTORS

	31 August 2023 £	31 August 2022 £
Prepayments - insurance	159	136
Prepayment – places for Royal Parks Half Marathon	1,650	1,500
Accrued income – Sir Walter St John’s Educational Charity (3 years)	1,667	-
Accrued income – Sir Walter St John’s Educational Charity (1 year)	-	1,667
Accrued income – Battersea Society (managed by SWSJ)	1,667	-
	<u>£5,143</u>	<u>£3,303</u>

6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 August 2023 £	31 August 2022 £
Accruals and deferred income		
Sponsorship for Royal Parks Half Marathon	1,017	606
PAYE and NI	650	400
	<u>£1,667</u>	<u>£1,006</u>

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2023

7 MOVEMENT IN FUNDS

	31 August 2022	Net movement in funds	31 August 2023
	£	£	£
Unrestricted funds			
General fund	29,921	35,911	65,832
Restricted funds			
Wimbledon Foundation, via London Community Foundation	1,851	(434)	1,417
Peabody Community Fund, via London Community Foundation	-	6,365	6,365
Early Years	1,219	(851)	368
Sir Walter St John's Educational Charity (1 year)	-	-	-
Sir Walter St John's Educational Charity (3 years)	-	-	-
Battersea Society (managed by SWSJ)	-	42	42
Siobhan Dowd Trust	-	620	620
	<u>£32,991</u>	<u>£41,653</u>	<u>£74,644</u>

Net movement in funds included in the above are as follows:

	31 August 2022	Incoming resources	Outgoing resources	31 August 2023
	£	£	£	£
Unrestricted funds				
General fund	29,921	109,555	(73,644)	65,832
Restricted funds				
Wimbledon Foundation, via London Community Foundation	1,851	10,000	(10,434)	1,417
Peabody Community Fund, via London Community Foundation	-	10,000	(3,635)	6,365
Early Years	1,219	-	(851)	368
Sir Walter St John's Educational Charity (1 year)	-	3,333	(3,333)	-
Sir Walter St John's Educational Charity (3 years)	-	6,667	(6,667)	-
Battersea Society (managed by SWSJ)	-	4,167	(4,125)	42
Siobhan Dowd Trust	-	3,000	(2,380)	620
	<u>£32,991</u>	<u>£146,722</u>	<u>£(105,069)</u>	<u>£74,644</u>

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 AUGUST 2023

8 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with Learn to Love to Read.

Trustees' expenses

No trustee expenses have been incurred.

Transactions with related parties

There have been no related party transactions in the reporting period.

Unrestricted donations of £6,867 (8 months in 2022: £4,977) include donations of £1,120 from trustees and their families (8 months in 2022: £2,080).

Unrestricted grants of £27,500 (8 months in 2022: £10,000) were received from Aquila Family Charitable Trust. Two of the trustees of Learn to Love to Read are also trustees of Aquila Family Charitable Trust. (To avoid conflict of interest they were not involved in the decision-making process for these grants.)



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Learn to Love to Read
LEARN TO LOVE TO READ

On accounts for the 12
months ended

31 August 2023

Charity no
(if any)

1175288

Set out on pages

1 to 15

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the 12 months ended 31/8/23.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £25,000 and I am qualified to
undertake the examination by being a qualified member of the Institute of
Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (~~other than that~~
~~disclosed below~~ *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

20/3/24

Name:

DAVID CROWTHER

Relevant professional qualification(s) or body (if any):

ICAEW

Address:

51 COMBEMARTIN ROAD

SOUTH FIELDS, LONDON, SW18 5PP

Section B

Disclosure

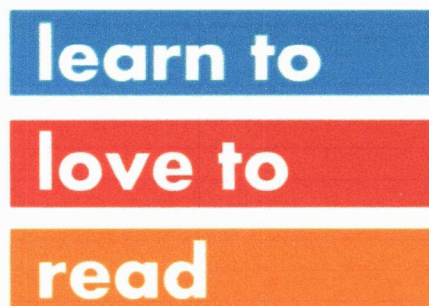
Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

'LEARN TO LOVE TO READ'

England & Wales - Charity number 1175288

Accounts



**LEARN TO LOVE TO READ
TRUSTEES' ANNUAL REPORT
AND
ACCOUNTS
FOR THE EIGHT MONTH PERIOD
TO 31 AUGUST 2022**

Learn to Love to Read Trustees' Annual Report

Reference and Administrative Details

Learn to Love to Read

St Michael's Church, 71 Wimbledon Park Road, Southfields, London SW18 5TT

Registered charity number 1175288

Trustees:

Nigel Harris - Chair

Carolyn Stubbs - Treasurer

Teresa Harris

Jacqueline Carson

Sally Lucas

Sarah Alleyne

Wendy Livingstone (resigned April 2022)

There are no exemptions from disclosure.

The Charity Commission document, *The essential trustee: what you need to know, what you need to do* (CC3), has been distributed to and read by all of our trustees. They are aware of their responsibility to make sure that the charity is carrying out the purposes for which it is set up, and no other purpose. Trustee meetings are held quarterly and minutes are kept.

Objectives and Activities

Our aims

The object of Learn to Love to Read, as set out in its governing document, is, in accordance with Christian principles, to advance the education of children and their families across the UK, in particular but not exclusively by providing literacy support in partnership with primary schools, churches and other organisations.

Research shows disadvantaged children are less likely to read well than their more affluent peers and that poor reading skills in childhood generally result in limited literacy as adults, bringing well-recognised risks of unemployment, poor health and low wages. We forge partnerships with schools serving disadvantaged families, who have also been worst affected by COVID-19. Government statistics show that in summer 2022 33% of Year 2 pupils did not meet the expected standard in reading, up from 25% in 2019 when tests were last carried out.

Every child a reader – we aim to do all we can to make that vision a reality here in Wandsworth for the public benefit.

We are a small charity, working solely Wandsworth and embedded in that local community. We generally partner with primary schools whose catchment area includes a high proportion of Pupil Premium and/or EAL families. Our work takes place on our partner schools' premises, at local

children's centres and nurseries, and online. The children we support one-to-one are selected by our schools because they need additional help; other initiatives (early years' classes and parent workshops) are more universal, though specific effort is made to encourage disadvantaged families, who would benefit most, to engage with them. We are recognised as being professional and yet unthreatening, often engaging families known by our partners to be reluctant or uncertain.

Our work:

We want all children to have frequent, positive reading experiences and to be enabled and empowered by learning to love to read. We want parents to become more engaged in their children's learning and have the confidence and skills to support their child's reading at home.

We have a three-strand approach:

- We work with primary-age children who are finding learning to read challenging. In this reporting period we provided trained volunteer support across eight partner schools, improving reading fluency, confidence and enjoyment.
- We work with pre-schoolers at risk of starting school poorly prepared for reading. We run early literacy classes, introducing simple parental activities to help close the 'word gap' so often seen between disadvantaged children and their more affluent peers on starting school.
- We work with parents, equipping and encouraging them to offer support at home, running training courses and offering individual support and regular messaging.

This year we launched a new partnership with Bristol charity Learning with Parents, who will be providing a bespoke messaging service for some of our families. The cost allocated to this project in this eight month period includes the one-off charge for adapting their technology to our requirements as well as an annual charge for running the scheme.

Achievements and Performance

- We improve reading attainment, confidence and enjoyment in the primary-age children we work with, by ensuring our one-to-one support from our team of trained volunteers is of the highest standard. Becoming a confident reader will change a child's life.
- We offer parent-engagement activities, e.g. messaging services, workshops. Children with interested parents pull ahead of the rest whatever their starting point.
- We provide free early literacy classes. Children from poorer backgrounds are then less likely to be disadvantaged before education even begins.

Further details can be seen in our annual impact report available on our website - <https://www.learn2love2read.org.uk/>.

Financial Review

The charity's income during the 8-month period was £59,191 (full year 2021: £48,481).

The four principal sources of income are personal donations (including Gift Aid), grants from trusts and foundations, fundraising activities and receipts from partner schools. We received various items of grant funding during the period. A detailed list of grants received (restricted and unrestricted) and income from fundraising on behalf of L2L2R is given in notes 2(a), 2(b) and 7 to the accounts.

The charity's expenditure during the period was £61,707 (full year 2021: £73,430) of which £54,042 (full year 2021: £58,812) related to staff costs (salaries, training and payroll costs and consultancy

fees). There were various staff changes during the year, and recruitment of new staff increased capacity. This is reflected in increased salary costs compared to previous years. Other costs included books and equipment, printing and stationery, IT costs and DBS checks.

Reserves at the period end were £32,991 (31 December 2021: £35,507). Learn to Love to Read has committed to provide services to its partner schools until the end of the school year in July 2023. The trustees consider that reserves should cover up to three months of salary and administration costs as income from private donations and grants can be volatile.

The trustees review the reserves policy annually.

There are no funds held as custodian trustee on behalf of others.

Structure, Governance and Management

We began in March 2014 as a project run by St Michael's Church, Southfields, but have been a registered charity since 23 October 2017. Learn to Love to Read is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission, charity number 1175288. Its only voting members are its trustees (Foundation model) and its governing document is its Constitution.

We are a small, community-based charity working in the London borough of Wandsworth. During the reporting period we had six trustees who met quarterly and provided ongoing guidance for our work. Nigel Harris and Teresa Harris were initially appointed for four years; the other original trustees were appointed for two years. Trustees who were well known to the Founder were initially approached. They were also recognised as having appropriate skills, an interest in our work and a willingness to give time and effort to supporting it. Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Staff:

We had a number of staff changes during this eight month period. The day to day running of the charity is now led by Teresa Harris, Founder and Trustee, and three senior members of staff, Matilda Tuke, Head of Operations and Impact, Helen Liley, Head of Volunteering, and Tara Coffin, Head of Family Programmes. They are supported by other part time staff members with various responsibilities – some lead our weekly preschool sessions; others work on organisational, administrative, fundraising, impact measurement or promotional tasks.

Volunteers:

'I have been with Learn to Love to Read for approximately four years. Over the years the best part for me is enjoying the company of my readers and the uniqueness of their personalities. It is so important to celebrate the small achievements that are made week to week because these are the little steps that lead to the ultimate goal of the children loving to read. The support from Learn to Love to Read is second to none.'

Our work depends on us having access to a committed, enthusiastic team of volunteers, trained by us to support children's reading effectively and safely.

In a recent survey 100% of our volunteers felt their volunteering made a difference to the children they worked with and 93% felt well supported in their role by Learn to Love to Read. 93% of

volunteers felt their work had been fulfilling and satisfying and 98% would recommend volunteering with Learn to Love to Read to others.

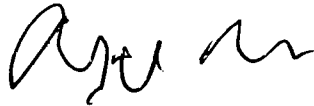
Thanks

We are enormously grateful to everyone who supports our work: St Michael's Church, our partner schools, children's centres and charities, our grant funders and individual donors, our trustees, our staff and, of course, our volunteers.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

A handwritten signature in black ink, appearing to read 'Nigel Harris', with a stylized flourish at the end.

Nigel Harris, Chair of Trustees

Date: 18/3/2023

**LEARN TO LOVE TO READ
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE 8 MONTHS TO 31 AUGUST 2022**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022 (8 months)	2021 (12 months)
		£	£	£	£
Income and endowments					
Donations and legacies	2a	28,399	16,667	45,066	32,036
Charitable activities	2b	14,125	-	14,125	16,445
Total income		<u>42,524</u>	<u>16,667</u>	<u>59,191</u>	<u>48,481</u>
Expenditure					
Raising funds	3a	604	-	604	-
Charitable activities	3b	43,557	17,546	61,103	73,430
Total expenditure		<u>44,161</u>	<u>17,546</u>	<u>61,707</u>	<u>73,430</u>
Net income/(expenditure) from operations		(1,637)	(879)	(2,516)	(24,949)
Net movement in funds		(1,637)	(879)	(2,516)	(24,949)
Balances brought forward on 1 January 2022 (2021)		31,898	3,609	35,507	60,456
Balances carried forward at 31 August 2022 (31 December 2021)		<u>£30,261</u>	<u>£2,730</u>	<u>£32,991</u>	<u>£35,507</u>

LEARN TO LOVE TO READ BALANCE SHEET AT 31 AUGUST 2022

	Note	31 August 2022 £	31 December 2021 £
FIXED ASSETS			
Investments		-	-
CURRENT ASSETS			
Debtors and prepayments	5	3,303	2,909
Cash at bank and in hand: General account		30,694	35,598
		<u>33,997</u>	<u>38,507</u>
Creditors: amounts falling due within one year	6	1,006	3,000
NET CURRENT ASSETS		32,991	35,507
TOTAL NET ASSETS		<u>£32,991</u>	<u>£35,507</u>
FUNDS OF THE CHARITY			
	7		
Restricted		3,070	3,609
Unrestricted		29,921	31,898
		<u>£32,991</u>	<u>£35,507</u>

Approved by the Trustees on 11 January 2023 and signed on their behalf by the Chair, Nigel Harris.

Signed on behalf of the charity's trustees:



Nigel Harris, Chair of Trustees

Date: 18/3/2023

The notes on pages 8 to 14 form part of these accounts.

**LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 8 MONTHS TO 31 AUGUST 2022**

1 ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

Income and endowments

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources.

Grants and donations are accounted for as soon as the charity is notified of its legal entitlement and the amount due and when there is certainty of receipt.

Gift Aid receivable is included in income when there is a valid declaration from the donor and when the money has been received. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in kind (children's books and craft items) are not included in the accounts but are described in the trustees' annual report.

Dividends and interest are accounted for when receivable.

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE 8 MONTHS TO 31 AUGUST 2022

1 ACCOUNTING POLICIES (continued)

Expenditure

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

All other expenditure is recognised when it is incurred and is accounted for gross.

Governance costs include those incurred in the governance by the Trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.

Fixed assets

Other fixtures, fittings and equipment

Equipment is depreciated on a straight-line basis over 4 years. Individual items with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Current assets

A low level of stocks, being children's books, craft items and kitchen equipment, is held. These are not included in the balance sheet, as the cost is written off in the year of purchase.

Amounts owing to the charity at 31 August (31 December 2021) are shown as debtors less provision for amounts that may prove uncollectible.

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE 8 MONTHS TO 31 AUGUST 2022

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 (8 months)	2021 (12 months) £
2(a) Donations and legacies				
Donations and gifts	4,977	-	4,977	12,392
Gift Aid	922	-	922	644
General grants provided by government / other charities	22,500	16,667	39,167	19,000
	<u>£28,399</u>	<u>£16,667</u>	<u>£45,066</u>	<u>£32,036</u>

General grants received and due, included in the above, are as follows:

Wimbledon Foundation, via London Community Fund	-	10,000	10,000	-
Sir Walter St John's Educational Charity	-	6,667	6,667	1,500
Aquila Family Charitable Trust	10,000	-	10,000	-
Tuixen Foundation	7,500	-	7,500	7,500
Battersea Power Station Foundation	5,000	-	5,000	-
Mohn Westlake Foundation, via the London Community Foundation	-	-	-	10,000
	<u>£22,500</u>	<u>£16,667</u>	<u>£39,167</u>	<u>£19,000</u>

	Unrestricted Funds	Restricted Funds	2022 (8 months)	2021 (12 months)
2(b) Charitable activities				
Receipts from partner schools	8,000	-	8,000	10,000
Income from training course	-	-	-	400
Fundraising (including corporate donations)	6,125	-	6,125	6,045
	<u>£14,125</u>	<u>£NIL</u>	<u>£14,125</u>	<u>£16,445</u>

Fundraising included receipts from the following:

Brunswick Group	5,000	-	5,000	-
Putney Rotary Club	1,000	-	1,000	-
Marathon sponsorship	-	-	-	4,329
Neighbourly	100	-	100	-
Markel Europe	-	-	-	1,000
The Roche School	-	-	-	603
Other	25	-	25	113
	<u>£6,125</u>	<u>£NIL</u>	<u>£6,125</u>	<u>£6,045</u>

The Royal Parks Half Marathon takes place in October. Sponsorships of £606 for the October 2022 marathon, together with costs, have been deferred to the following year.

Total income	<u>£42,524</u>	<u>£16,667</u>	<u>£59,191</u>	<u>£48,481</u>
---------------------	----------------	----------------	----------------	----------------

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE 8 MONTHS TO 31 AUGUST 2022

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	2022 (8 months)	2021 (12 months) £
3(a) Raising funds				
Promotional events:				
Royal Parks Half Marathon	-	-	-	-
Other events	604	-	604	-
	<u>£604</u>	<u>£NIL</u>	<u>£604</u>	<u>£NIL</u>

During the period ended 31 August 2022, £1,500 was expended on places for the Royal Parks Half Marathon in October 2022. These costs have been deferred to the following year.

3(b) Charitable activities

Insurance	307	-	307	384
Cost of books and equipment for Early Years	253	3,282	3,535	4,712
Cost of enabling online reading	323	-	323	3,053
Costs of summer reading schemes	-	-	-	405
Administration:				
Salaries	27,248	11,881	39,129	50,459
Payroll costs	312	-	312	504
Consultancy costs	1,018	1,872	2,890	7,601
Consultancy – Learning with Parents	10,800	-	10,800	-
Staff expenses	188	-	188	52
Staff training	403	-	403	196
Staff recruitment	320	-	320	-
Cost of DBS checks	472	-	472	738
Computer equipment for staff	-	-	-	2,814
IT costs	1,364	511	1,875	1,969
Printing, stationery and other costs	549	-	549	543
	<u>£43,557</u>	<u>£17,546</u>	<u>£61,103</u>	<u>£73,430</u>
Total expenditure	<u>£44,161</u>	<u>£17,546</u>	<u>£61,707</u>	<u>£73,430</u>

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE 8 MONTHS TO 31 AUGUST 2022

4 STAFF COSTS

	2022 (8 months) £	2021 (12 months) £
Salaries and wages	37,929	48,983
Social security costs	-	-
Pension costs	1,200	1,476
	<u>£39,129</u>	<u>£50,459</u>

During 2021, Learn to Love to Read employed three employees on a part-time basis for the full year, and one full-time and two part-time employees for part of the year. In 2022 there were a number of changes in personnel, but there were four part-time employees for most of the period and five at the period end.

5 DEBTORS

	31 August 2022 £	31 December 2021 £
Prepayments - insurance	136409	
Prepayment – places for Royal Parks Half Marathon	1,500	-
Accrued income – Sir Walter St John’s Educational Charity	1,667	-
Accrued income – partner schools	-	2,500
	<u>£3,303</u>	<u>£2,909</u>

Accrued income in 2021 is the amounts due from schools for the autumn term but not paid until 2022.

6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 August 2022 £	31 December 2021 £
Accruals and deferred income		
Partner schools	-	3,000
Sponsorship for Royal Parks Half Marathon	606	-
PAYE and NI	400	-
	<u>£1,006</u>	<u>£3,000</u>

In 2021 three schools paid for the full academic year during the autumn term. The payments made for the spring and summer terms in 2022 are shown as deferred income at 31 December 2021.

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE 8 MONTHS TO 31 AUGUST 2022

7 MOVEMENT IN FUNDS

	31 December 2021	Net movement in funds	31 August 2022
	£	£	£
Unrestricted funds			
General fund	31,898	(1,977)	29,921
Restricted funds			
Wimbledon Foundation, via London Community Fund	-	1,851	1,851
Mohn Westlake Foundation, via the London Community Foundation	1,618	(1,618)	-
Aviva Community Fund Crowdfunder	-		
Early Years	1,991	(772)	1,219
Sir Walter St John's Educational Charity	-	-	-
	<u>£35,507</u>	<u>(£2,516)</u>	<u>£32,991</u>

Net movement in funds included in the above are as follows:

	31 December 2021	Incoming resources	Outgoing resources	31 August 2022
	£	£	£	£
Unrestricted funds				
General fund	31,898	42,524	(44,501)	29,921
Restricted funds				
Wimbledon Foundation, via London Community Fund	-	10,000	(8,149)	1,851
Mohn Westlake Foundation, via the London Community Foundation	1,618	-	(1,618)	-
Early Years	1,991	-	(772)	1,219
Sir Walter St John's Educational Charity	-	6,667	(6,667)	-
	<u>£35,507</u>	<u>£59,191</u>	<u>(£61,707)</u>	<u>£32,991</u>

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE 8 MONTHS TO 31 AUGUST 2022

8 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with Learn to Love to Read.

Trustees' expenses

No trustee expenses have been incurred.

Transactions with related parties

There have been no related party transactions in the reporting period.

Unrestricted donations of £4,977 (full year 2021: £7,392) include donations of £2,080 from trustees and their families (full year 2021: £3,120).

An unrestricted grant of £10,000 was received from Aquila Family Charitable Trust. Two of the trustees of Learn to Love to Read are also trustees of Aquila Family Charitable Trust. (To avoid conflict of interest they were not involved in the decision-making process for this grant.)

A restricted donation of £5,000 was received from a trustee in 2021.



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Independent examiner's report on the accounts

**Report to the trustees/
members of**

Learn to Love to Read

**On accounts for the 8
months ended**

31 August 2022

**Charity
no (if any)**

1175288

Set out on pages

1 to 14

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the 8 months ended .

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

DAVID CROWTHER

Date:

19/3/23

Name:

DAVID CROWTHER

Relevant professional qualification(s) or body (if any):

THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES

Address:

CHARTERED ACCOUNTANTS HALL

1 MOORGATE PLACE

LONDON, EC2R 6EA

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

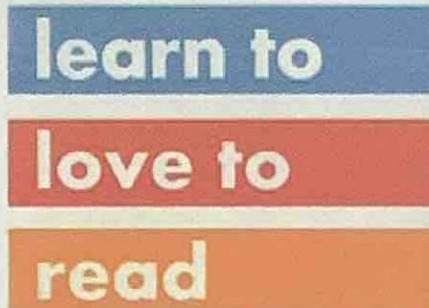
Give here brief details of any items that the examiner wishes to disclose.

None

'LEARN TO LOVE TO READ'

England & Wales - Charity number 1175288

Accounts



**LEARN TO LOVE TO READ
TRUSTEES' ANNUAL REPORT
AND
ACCOUNTS
FOR THE YEAR
TO 31 DECEMBER 2021**

learn to

love to

read

Trustees' Annual Report

Reference and Administrative Details

Learn to Love to Read

Learn to Love to Read @ St Michael's Church, 71 Wimbledon Park Road, London SW18 5TT

Registered charity number 1175288

Trustees (there are no exemptions from disclosure):

Nigel Harris - Chair

Carolyn Stubbs - Treasurer

Teresa Harris

Jacqueline Carson

Sally Lucas

Sarah Alleyne

Wendy Livingstone

Objectives and Activities

The object of Learn to Love to Read, as set out in its governing document, is, in accordance with Christian principles, to advance the education of children and their families across the UK, in particular but not exclusively by providing literacy support in partnership with primary schools, churches and other organisations.

The Charity Commission document *The essential trustee: what you need to know, what you need to do (CC3)* has been distributed to and read by all of our trustees. They are aware of their responsibility to make sure that the charity is carrying out the purposes for which it is set up, and no other purpose. Trustee meetings are held quarterly and minutes are kept.

We aim to improve literacy levels in Wandsworth for the public benefit and as a result reduce the number of children whose opportunities are limited because of poor reading skills. We want all children to have frequent, positive reading experiences and to be enabled and empowered by learning to love to read. We want parents to become more engaged in their children's learning and have the confidence and skills to support their children's reading at home.

We generally partner with primary schools whose catchment areas include a high proportion of Pupil Premium and/or EAL families. Some of our work takes place on our partner schools' premises; some is virtual. Schools select children because they need additional help; other initiatives (e.g. early years, parent training) are more widely available, though effort is made to encourage specifically identified families to engage with them, e.g. through referrals from other charities or local professionals.

We take a 'whole family' approach to improving literacy skills: working with toddlers as well as primary-age children, and looking to engage their parents. The focus on 'Closing the Gap' for pre-schoolers to maximise social mobility, means our early years classes meet a well-recognised need.

Our work:

- We train teams of volunteers to work one-to-one with Year 1 and 2 (Key Stage 1) children. Each volunteer either works in-school with three children, or virtually with one or two children, for a full academic year. This one-to-one support helps improve the reading attainment, self-confidence and enjoyment of reading for children who are struggling or who are reluctant readers.
- We run free early literacy classes for parents and toddlers, to help close the word gap and ensure children are ready to read when they start school. These sessions also boost the confidence and abilities of the parents – equipping them with the skills to support their child's early development at home.
- We engage with parents to equip and encourage them to support their children's reading at home. This includes individual support and group parent training sessions.

Achievements and Performance

'Learn to Love to Read has provided the most amazing help and support for our children and their families. Despite the global pandemic, they have effectively adapted their support and it has had such a positive impact. They provided high quality books for our disadvantaged pupils to use at home, encouraging them to continue to develop a love for reading. They have connected with a number of our disadvantaged children to offer online support, which has been excellent. Parents have benefitted from some of their high quality videos, which have helped parents build their skills in supporting children at home. We can't thank them enough for all their ongoing support and keeping our children reading!'

Fiona Loudon, Headteacher, Smallwood Primary School and Language Unit, June 2021

Financial Review

The charity's income during the year was £48,481 (2020: £112,749).

Unexpected additional income during 2020 helped us deliver much-needed emergency Covid-response work. It also allowed us carry over unrestricted funding into 2021 which we have intentionally largely spent down during the year. That additional funding allowed us to take a huge step towards building our capacity by significantly increasing our paid staff hours.

The four principal sources of income are personal donations (including Gift Aid), grants from trusts and foundations, fundraising and receipts from partner schools. We received various items of grant funding during the year (in 2020 we also received grants which were specifically restricted to expenditure on Covid-related items). A detailed list of grants received (restricted and unrestricted) and income from fundraising is given in notes 2(a), 2(b) and 7 to the accounts.

The charity's expenditure during the year was £73,430 (2020: £67,491) of which £58,812 (2020: £32,471) related to staff costs (salaries and related taxes, pensions, training and payroll costs, expenses and consultancy fees). Other costs included books and equipment for schools (in particular in 2020 'Covid packs' for children learning at home and in 2021 early years resource packs), printing and stationery, IT costs and DBS checks.

Reserves at the year end were £35,507 (2020: £60,456). Learn to Love to Read has committed to provide services to its partner schools until the end of the school year in July 2022. The trustees consider that reserves should cover at least three months of salary and administration costs as income from private donations and grants can be volatile.

The trustees review the reserves policy annually.

There are no funds held as custodian trustee on behalf of others.

Structure, Governance and Management

We began in March 2014 as a project run by St Michael's Church, Southfields, but have been a registered charity since 23 October 2017. Learn to Love to Read is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission, charity number 1175288. Its only voting members are its trustees (Foundation model) and its governing document is its Constitution.

We are a small, community-based charity working in the London borough of Wandsworth. We have 7 trustees who meet quarterly and provide ongoing guidance for our work. We still retain many of our original trustees, selected as having appropriate skills, an interest in our work and a willingness to give time and effort to supporting it. All current trustees have been appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Staff:

The day to day running of the charity is led by Teresa Harris, Founder and Trustee, Anna Culwick, Head of Programmes and Matilda Tuke, Head of Operations and Impact. In 2021 we had 3 other part-time staff members and one full-time staff member with various responsibilities – some lead our weekly preschool sessions; others work on organisational, administrative, fundraising, impact measurement or promotional tasks.

Volunteers:

'Volunteering has been life changing.'

Our work depends on us having access to a committed, enthusiastic team of volunteers, trained by us to support children's reading effectively and safely.

In a survey 100% of our volunteers felt that their training helped them carry out their role and 94% felt supported in their role by Learn to Love to Read. 93% of volunteers felt their work made a difference to the children they worked with and 100% would recommend volunteering with Learn to Love to Read to others.

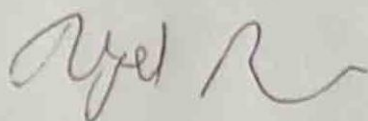
Thanks

We want to thank everyone who has supported us since our small start in March 2014: St Michael's Church, our partner schools, our dedicated staff, our loyal funders, our amazing volunteers and the wonderful families we meet through our work.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



Nigel Harris, Chair of Trustees

Date: 13th July 2022

**LEARN TO LOVE TO READ
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 DECEMBER 2021**

	Note	Unrestricted Funds	Restricted Funds	Total Funds	
				2021	2020
		£	£	£	£
Income and endowments					
Donations and legacies	2a	15,536	16,500	32,036	84,616
Charitable activities	2b	16,445	-	16,445	28,133
Total income		<u>31,981</u>	<u>16,500</u>	<u>48,481</u>	<u>112,749</u>
Expenditure					
Raising funds	3a	-	-	-	-
Charitable activities	3b	41,221	32,209	73,430	67,491
Total expenditure		<u>41,221</u>	<u>32,209</u>	<u>73,430</u>	<u>67,491</u>
Net income/(expenditure) from operations		(9,240)	(15,709)	(24,949)	45,258
Net movement in funds		(9,240)	(15,709)	(24,949)	45,258
Balances brought forward on 1 January 2021 (2020)		41,138	19,318	60,456	15,198
Balances carried forward at 31 December 2021 (2020)		<u>£31,898</u>	<u>£3,609</u>	<u>£35,507</u>	<u>£60,456</u>

learn to

love to

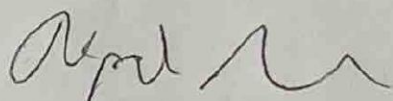
read

LEARN TO LOVE TO READ
BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors and prepayments	5	2,909	3,384
Cash at bank and in hand: General account		35,598	57,072
		<u>38,507</u>	<u>60,456</u>
Creditors: amounts falling due within one year	6	3,000	-
NET CURRENT ASSETS		35,507	60,456
TOTAL NET ASSETS		<u><u>£35,507</u></u>	<u><u>£60,456</u></u>
FUNDS OF THE CHARITY	7		
Restricted		3,609	19,318
Unrestricted		31,898	41,138
		<u><u>£35,507</u></u>	<u><u>£60,456</u></u>

Approved by the Trustees on 10 March 2022 and signed on their behalf by the Chair, Nigel Harris.

Signed on behalf of the charity's trustees:



Nigel Harris, Chair of Trustees

Date: 12th July 2022

The notes on pages 7 to 14 form part of these accounts.

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2021

1 ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

Income and endowments

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources.

Grants and donations are accounted for as soon as the charity is notified of its legal entitlement and the amount due and when there is certainty of receipt.

Gift Aid receivable is included in income when there is a valid declaration from the donor and when the money has been received. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in kind (children's books and craft items) are not included in the accounts but are described in the trustees' annual report.

Dividends and interest are accounted for when receivable.

LEARN TO LOVE TO READ

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR TO 31 DECEMBER 2021

1 ACCOUNTING POLICIES (continued)

Expenditure

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

All other expenditure is recognised when it is incurred and is accounted for gross.

Governance costs include those incurred in the governance by the Trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.

Current assets

A low level of stocks, being children's books, games and craft items, is held. These are not included in the balance sheet, as the cost is written off in the year of purchase.

Amounts owing to the charity at 31 December are shown as debtors less provision for amounts that may prove uncollectible.

LEARN TO LOVE TO READ

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR TO 31 DECEMBER 2021

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021	2020 £
2(a) Donations and legacies				
Donations and gifts	7,392	5,000	12,392	7,498
Gift Aid	644	-	644	458
General grants provided by government / other charities	7,500	11,500	19,000	27,900
COVID grants provided by government / other charities	-	-	-	48,760
	<u>£15,536</u>	<u>£16,500</u>	<u>£32,036</u>	<u>£84,616</u>

General grants received and due, included in the above, are as follows:

Tuixen Foundation	7,500	-	7,500	7,500
Mohn Westlake Foundation, via the London Community Foundation	-	10,000	10,000	10,000
Sir Walter St John's Educational Charity	-	1,500	1,500	-
L & Q Foundation Place Makers Local Fund	-	-	-	3,750
Wandsworth Grant Fund	-	-	-	2,000
Gannett Trust	-	-	-	2,400
Jerusalem Trust	-	-	-	1,500
Gilchrist Educational Trust	-	-	-	750
	<u>£7,500</u>	<u>£11,500</u>	<u>£19,000</u>	<u>£27,900</u>

COVID grants received and due, included in the above, are as follows:

City Bridge Trust, via London Community Response	-	-	-	15,600
Wimbledon Foundation, via London Community Response	-	-	-	10,000
L & Q Foundation Place Makers Local Fund	-	-	-	9,000
National Lottery Community Fund	-	-	-	6,500
Wandsworth Grant Fund	-	-	-	3,900
Wimbledon Foundation	-	-	-	2,500
2.6 Marathon Day	-	-	-	760
Travers Smith Foundation	-	-	-	500
	<u>£NIL</u>	<u>£NIL</u>	<u>£NIL</u>	<u>£48,760</u>

LEARN TO LOVE TO READ

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR TO 31 DECEMBER 2021

	Unrestricted Funds	Restricted Funds	2021	2020
2(b) Charitable activities				
Receipts from partner schools	10,000	-	10,000	9,000
Income from training course	400	-	400	-
Fundraising (including corporate donations)	6,045	-	6,045	19,133
	<u>£16,445</u>	<u>£NIL</u>	<u>£16,445</u>	<u>£28,133</u>

Fundraising included receipts from the following:

Royal Parks Half Marathon sponsorship	4,329	-	4,329	-
Markel Europe	1,000	-	1,000	-
The Roche School	603	-	603	-
Brunswick Group	-	-	-	10,000
Prospect House	-	-	-	3,302
Co-op Community Fund	-	-	-	3,923
Aviva Community Fund Crowdfunder	-	-	-	982
Refinitiv	-	-	-	373
Blind Date with a Book fundraiser	-	-	-	310
World Book Day fundraising	-	-	-	243
Other	113	-	113	-
	<u>£6,045</u>	<u>£NIL</u>	<u>£6,045</u>	<u>£19,133</u>

Total income	<u>£31,981</u>	<u>£16,500</u>	<u>£48,481</u>	<u>£112,749</u>
---------------------	----------------	----------------	----------------	-----------------

LEARN TO LOVE TO READ

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR TO 31 DECEMBER 2021

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	2021	2020 £
3(a) Raising funds				
Promotional event	-	-	-	-
	<u>£NIL</u>	<u>£NIL</u>	<u>£NIL</u>	<u>£NIL</u>
3(b) Charitable activities				
Insurance	384	-	384	371
Cost of equipment for schools	-	-	-	482
Cost of books and equipment for Early Years	246	4,466	4,712	-
Cost of equipment for children reading online	863	2,190	3,053	-
Costs of summer reading schemes	405	-	405	-
Restricted book purchases	-	-	-	1,171
COVID costs (other than administration)	-	-	-	30,367
Administration:				
Staff costs	32,293	18,166	50,459	28,006
Payroll costs	252	252	504	546
Consultancy costs	4,740	2,861	7,601	3,321
Staff expenses	52	-	52	240
Staff training	196	-	196	598
Cost of DBS checks	738	-	738	556
Computer equipment for staff	-	2,814	2,814	-
IT costs	565	1,404	1,969	1,324
Printing, stationery and other costs	487	56	543	509
	<u>£41,221</u>	<u>£32,209</u>	<u>£73,430</u>	<u>£67,491</u>
Total expenditure	<u>£41,221</u>	<u>£32,209</u>	<u>£73,430</u>	<u>£67,491</u>

LEARN TO LOVE TO READ

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR TO 31 DECEMBER 2021

4 STAFF COSTS

	2021 £	2020 £
Salaries and wages	45,629	27,263
Social security costs	3,354	207
Pension costs	1,476	536
	<u>£50,459</u>	<u>£28,006</u>

During the year, Learn to Love to Read employed three employees on a part-time basis for the full year, and one full-time and two part-time employees for part of the year. (In 2020 Learn to Love to Read employed four employees on a part-time basis.)

5 DEBTORS

	2021 £	2020 £
Prepayments	409	384
Accrued income – partner schools	2,500	3,000
	<u>£2,909</u>	<u>£3,384</u>

Accrued income is the amounts due from schools for the autumn term.

6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	3,000	-
	<u>£3,000</u>	<u>£NIL</u>

In 2021 three schools paid for the full academic year during the autumn term. The payments made for the spring and summer terms are shown as deferred income.

Because of Covid-19, schools were invoiced for the 2020-2021 academic year in January 2021 rather than September 2020 and for this reason no deferred income was shown in 2020.

LEARN TO LOVE TO READ

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR TO 31 DECEMBER 2021

7 MOVEMENT IN FUNDS

	31 December 2020	Net movement in funds	31 December 2021
	£	£	£
Unrestricted funds			
General fund	41,138	(9,240)	31,898
Restricted funds			
Wimbledon Foundation, via London Community Response	10,000	(10,000)	-
National Lottery Community Fund	3,250	(3,250)	-
Mohn Westlake Foundation, via the London Community Foundation	2,500	(882)	1,618
Wandsworth Grant Fund	2,000	(2,000)	-
Gannett Trust	1,478	(1,478)	-
Aviva Community Fund Crowdfunder	90	(90)	-
Early Years	-	1,991	1,991
Sir Walter St John's Educational Charity	-	-	-
	<u>£60,456</u>	<u>(£24,949)</u>	<u>£35,507</u>

Net movement in funds included in the above are as follows:

	31 December 2020	Incoming resources	Outgoing resources	31 December 2021
	£	£	£	£
Unrestricted funds				
General fund	41,138	31,981	(41,221)	31,898
Restricted funds				
Mohn Westlake Foundation, via the London Community Foundation	2,500	10,000	(10,882)	1,618
Wandsworth Grant Fund	2,000	-	(2,000)	-
Gannett Trust	1,478	-	(1,478)	-
Early Years	-	5,000	(3,009)	1,991
Sir Walter St John's Educational Charity	-	1,500	(1,500)	-
Restricted Covid funds				
Wimbledon Foundation, via London Community Response	10,000	-	(10,000)	-
National Lottery Community Fund	3,250	-	(3,250)	-
Fundraising				
Aviva Community Fund Crowdfunder	90	-	(90)	-
	<u>£60,456</u>	<u>£48,481</u>	<u>(£73,430)</u>	<u>£35,507</u>

LEARN TO LOVE TO READ

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR TO 31 DECEMBER 2021

8 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with Learn to Love to Read.

Trustees' expenses

No trustee expenses have been incurred.

Transactions with related parties

There have been no related party transactions in the reporting period.

Unrestricted donations of £7,392 (2020: £7,498) include donations of £3,120 from trustees and their families (2020: £3,120).

Restricted donations of £5,000 (2020: £NIL) were received from a trustee.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Learn to Love to Read

On accounts for the 12
months ended

31 December 2021

Charity no
(if any)

1175288

Set out on pages

1 to 14

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the 12 months ended 31/12/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

27/7/22

Name:

DAVID CROWTHER

Relevant professional
qualification(s) or body
(if any):

INSTITUTE OF CHARTERED ACCOUNTANTS IN
ENGLAND AND WALES

Address:

51 COMBEHARTIN ROAD

SOUTHFIELDS

LONDON

SW18 5PD

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern
(see CC32, Independent examination of charity accounts: directions and
guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.