

# **The Aspirations Initiative Report of the Trustees**

**for the Year Ended 31st March 2022**

## **Summary**

This year the Aspirations Initiative has unfortunately not been able to operate the projects and community outreach that it had intended to achieve.

We had hoped that this year we would be able to move some of the projects held by The Pipeline Youth Initiative over to The Aspirations Initiative, which we had been unable to do for the previous 2 years.

Unfortunately, both through the Covid pandemic and some complications with The Pipeline Youth Initiative we have still been unable to move any contracts of projects over to the charity. This in part has been due to the CEO of The Pipeline Youth Initiative to leave the organization.

As trustees we are still committed to the core values that the charity was set up for, and again utilized our experience to be able to support each other with a view to transitioning projects from 2022-2023. However due to the uncertain nature of the Pipeline Youth Initiative that some projects may be moved from, the Trustees are also realistically considering the option of shutting down the charity within the next year.

Although we are not sure of how long the charity may go on for due to this uncertainty, we are committed to still trying to grow the charity into all that it had set out to be while we can.

**The Aspirations Initiative**  
**Accounting Period for the Year Ended 31st March 2022**

	2022 Unrestricted Fund
INCOME AND ENDOWMENTS FROM	£
Donations and Legacies	0
Charitable Activities	0
Main Activity	0
<b>Total</b>	<b>0</b>

EXPENDITURE ON	
Charitable Activities	0
Main Activities	0

**NET INCOME/ (EXPENDITURE) 0**

**RECONCILIATION OF FUNDS**  
**Total Fund Bought Forward 100**

**TOTAL FUNDS CARRIED FORWARD 100**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st March 2021**

<b>INCOME AND ENDOWMENTS</b>	2022
<b>Donations and Legacies</b>	£
Donations	0
Sponsorship	0

<b>Charitable Activities</b>	
Office Expenses Shared Cost	0
Resources Hire	0
Grants	0

**Total Incoming resources 0**

<b>EXPENDITURE</b>	
<b>Charitable activities</b>	
Wages	0
Telephone	0
Postage and Stationary	0
Advertising	0

Postage and Stationary	0
Project Management Costs	0
Catering and Hospitality	0
Staff training	0
Equipment Costs	0
Gifts	0
Administration Expenses	0
Gifts	0
Premises Costs	0
Trade Subscriptions	0
Motor Expenses	0
Travel and Subsistence	0

### **Support Costs**

#### **Finance**

Bank charges	0
Hire Purchase	0

#### **Other**

Plant and Machinery	0
Motor Vehicles	0

### **Governance Costs**

Accountancy fees	0
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<b>Total resources expended</b>	0
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<b>Net Expenditure</b>	0
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<b>Total Overall in Charity Account</b>	100
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