

TOP KIDS

YEAR ENDED 31 DECEMBER 2022

TOP KIDS

Report and Accounts

Year ended 31 December 2022

TOP KIDS
YEAR ENDED 31 DECEMBER 2022

Trustees

A Shearn (resigned 18th Aug. 2023)
G Baker
N Duggan
S Wesley (appointed 2nd Feb 2022)

Charity Secretary

G Baker

Governing Document

Constitution -
7th October 2017

Charity Registration Number

1175282

Registered Office

8 Leys Road
Torquay
TQ2 6ED

Bankers

Co-operative Bank

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Trustee Report

The Trustees have pleasure in submitting the Report and Accounts for the year ending 31st December 2022.

Structure, Governance and Management

Top Kids is a registered charity, charity number 1175282, and a Charitable Incorporated Organisation (CIO). Its constitution is dated 7th October 2017 and it became a registered charity on the 20th October 2017.

The objectives of Top Kids are for the benefit of the public and principally to relieve hardship and poverty and to advance the education of orphans in Belarus. Our in-country support is directed from "the Dream Home", purchased in 2010, upgrading this old college has been a fairly large undertaking but with a lot of support and voluntary help, we now have a very nice place for a lot of our activities and events. There are still some areas to be completed and a new roof would be nice but it doesn't leak and every room is functional. It has now been transformed into a great base to work from and grow the vision; as well as being a place to provide rest and loving support to orphans and foster families. Literally, hundreds of people have visited over the years and many have stayed for a week or two.

Trustees

The Trustees of Top Kids are all UK based. They hold regular meetings to agree broad strategy and areas of activity for the charity, including consideration of grant making, investments, reserves and risk management policies and performance. Our strategy is very much dependent on the advice given by our Team within Belarus who are integral in the delivery of front-line support.

New Trustees are appointed by the existing trustees. The constitution provides for a minimum of three trustees, with no maximum.

Achievements and Performance

Like every year we start our report with a statement of thanks. We recognise the ongoing impact of COVID-19 coupled with the difficult financial situation many of our supporters find themselves in due to the Russian invasion of Ukraine and the impact that it has had on UK inflation.

Without on-going financial support we would not be able to create a difference in the lives of the many orphans and foster families we come into contact with. The involvement of our supporters allows us to create a brighter future for orphan and social orphan children. In the light of the financial situation we all find ourselves in we continue to find ways to innovate to do more with less.

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2022 was another difficult year as we not only continued to recover from the impact of the global COVID-19 pandemic but we were also seriously affected by the ongoing situation in Ukraine. Due to the severe international restrictions imposed on Belarus we were unable to receive visitors from the UK.

However, we continue to support the foster families who care for the children -- physically, financially and pastorally. We did this by providing:

Family visits: We try and spend as much time as possible visiting the families in their homes, to provide pastoral support – this often means travelling several hours each day so having a reliable vehicle is very important to us.

Family Holidays: Everyone likes to have a summer holiday and our families are no exception but for many it is a totally new concept and initially they can need some gentle persuasion! Once they have realised the benefits there is no hesitation the next time!

Family Fun Days: Great friendships are formed when we spend fun times together. International Children's Day is a good reason to celebrate outside, with competitions, a tasty BBQ and lots of laughter!

Parent Days: Imagine caring for up to 10 children, every day! The foster parents are amazing people and we recognise that sometimes they need a rest. Our parent days are a time to honour them, bless them and give them a little time to relax together.

Parties: Christmas and New Year are very special times at the Dream Home! Every year we try to add to our collection of lighting and decorations, to make everywhere beautiful for the children. We have a lot of fun together, with games and challenges and delicious food and of course a present to go home with!

Celebrating birthdays: You would be amazed how thrilled the children are when they receive a card in the post. It's one of the simplest things we do and yet it has a major impact.

Back to school: The children have a great summer holiday but of course, come September they must return to school. This can be a very expensive time for the foster parents because each child must be dressed very smart for their new term. This can mean a lot of new clothes all at the same time, so we try to help the largest families with this necessary expense. It's important that the children look their best, just like all their friends.

Help new children feel welcome: Moving into a family can be quite daunting at first and with very few possessions it means that everything is new to the child. We try to ease the process and help with the expense by preparing a special welcome pack that includes.

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Future Plans

Moving forward we continue to plan for a bigger future including developing the following exciting projects:

Mentoring Programmes: Foster fathers are often forgotten but are amazing important people. We want to keep supporting them through the setting-up of a specific support network;

Teenagers: to encourage teenagers to be strong, reinforce good choices, attitudes, build a strong foundation for when they leave home to go to college.

Home Investment: A Foster Family's ability to care for more children is often limited by their physical space and facilities within their homes. We will look at ways to raise specific funds and provide grants to improve.

Dream Home: There are still areas for improvement that would improve the experience of the Dream Home, including outside toilets, electric heating (to replace current boiler system), more play equipment to add to recent additions, landscaping and fruit tree planting to improve the use of the exterior areas, for picnics, play etc. but also provide sustainable food source.

Communication: COVID-19 has taught us all that we need to adapt our communication tools and we want to find new and secure ways to keeping our supporters informed when travel is restricted.

Public Benefit

The Trustees have considered the requirements of the Charities Act to ensure the Charity meets its obligations in respect of Public Benefit. The Trustees believe that the above report demonstrates the charity's commitment to the community in which it is based, its achievements during the year and its future plans; it is their opinion that this satisfies the requirements of Public Benefit.

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Financial Review

The Trustees have endeavored to ensure that the maximum amount of money possible is expended on the work of the charity. The Trustees continue to have overall responsibility for governance and accountability. The Trustees continue to make strategic decisions based upon the financial position of the charity by reference to the available financial information provided to them.

Incoming resources are usually derived from voluntary contributions received from individuals, churches and other organisations, as well as occasional fundraising activity by volunteers and from visiting teams' contributions to cover their in-country accommodation, food and travel costs (although this latter source has, of course, been closed to us since 2019).

As a registered charity we also receive benefit from The Government's Gift Aid Scheme.

The charity's income in 2022 amounted to £31,524, being a 39% reduction (£19,999) on the £51,523 received in 2021. We did, of course, receive two very large donations from two separate individuals in 2021 which were consisted one-offs and therefore not expected to be repeated in 2022.

Note 2 in the following accounts shows the breakdown between individual donations, organisation donations and gift aid reclaimed. Figures reduced in each category by 64.5%, 19.7% and 30% respectively.

Clearly, the restrictions on movements seen over recent years, due to the reasons already alluded to, has meant that it has been impossible to receive visitors to the Dream House. Such visits are an important means through which individuals and organisations begin to support Top Kids' work.

Despite this, the work has continued and the large donations received in 2021 allowed us to undertake a number of major infrastructure projects at the Dream House site for the benefit of in-country visitors.

As a result, annual expenditure on charitable activities for the year was £56,288 compared to £23,074 in 2021. This did result in an overall year end deficit of £28,162 against a surplus of £27,194 in 2021.

Networth, as a result, reduced to only £1,045 however the trustees are confident that this position will improve during 2023 particularly as by the end of August the 2022 income total had already been reached.

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Reserves Policy

The charity's current levels of unrestricted reserves are now well below 50% of normal annual expenditure.

Trustees continue to look at ways of increasing income in order to ensure these returns to acceptable levels.

Going Concern

The trustees, having reviewed all financial and other obligations, they expect the charity to continue to operate as normal for the foreseeable future. It is able to meet its obligations as they fall due, and there are no plans to close the charity or to significantly curtail its operations.

Grant Making Policy

Gifts to individuals, families and external organisations are considered on the basis of need and the fulfilment of its charitable objectives, in line with its Grant Making Policy.

Risk Assessment

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate these. All major insurance risks are subject to normal volunteer insurance.

Contractual risks are reviewed before being entered into to assess their impact on the charity's ability to fulfil its objectives. An annual review of all areas of risk is undertaken by the Trustees in conjunction with volunteers responsible for the area of activity.

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Trustee Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and UK Accounting Standards. The law applicable to charities in England and Wales require that trustees provide financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles of the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping financial records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the trustees on 15th October 2023 and signed on their behalf by:

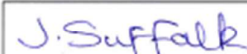


Glen Baker
Chair of Trustees

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Independent examiner's report on the accounts

Section A		Independent Examiner's Report	
Report to the trustees/ members of	TOP KIDS		
On accounts for the year ended	31 st December 2022	Charity no (if any)	1175282
Set out on pages	Pages 11 to 16		
Responsibilities and basis of report	<p>I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/ 12/ 2022</p> <p>As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").</p> <p>I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.</p>		
Independent examiner's statement	<p>The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of International Association of Bookkeepers.</p> <p>I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:</p> <ul style="list-style-type: none"> the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached</p>		
Signed:			Date: 18 th September 2023
Name:	Janice Suffolk		
Relevant professional qualification(s) or body (if any):	AIA		

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Address: 30 Berenda Drive Longwell Green BS30 9YX

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
INCOMING RESOURCES				
Donations & Legacies	31,479	0	31,479	51,523
Charitable Activities	0	0	0	0
Investments	0	0	0	0
Trading Activities	0	0	0	0
Other	45	0	45	0
Total incoming resources	31,524	0	31,524	51,523
EXPENDITURE ON				
Charitable Activities	56,288	0	56,288	23,074
Raising Funds	0	0	0	0
Other Activities	0	0	0	0
Support	3,398	0	3,398	1,255
Total resources used	59,686	0	59,686	24,329
Net Incoming / Outgoing Resources	-28,162	0	-28,162	27,194
Fund Transfers In	7,000	0	7,000	0
Fund Transfers Out	7,000	0	7,000	0
Net movement in funds	-28,162	0	-28,162	27,194
Reconciliation of funds:				
Total Funds Brought Forward	29,207	0	29,207	2,013
Total Funds Carried Forward	1,045	0	1,045	29,207
Represented By				
General (Unrestricted)	1,045	0	1,045	29,207
Reserve (Designated)	0	0	0	0

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BALANCE SHEET

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Current Assets				
Cash	7,216	0	7,216	30,651
Accounts Receivable	302	0	302	622
Prepayments	0	0	0	0
Total	7,518	0	7,518	31,273
Non-Current Assets				
Fixed Assets	0	0	0	0
Investments	0	0	0	0
Total	0	0	0	0
Current Liabilities				
Accounts Payable	6,473	0	6,473	2,066
Deferred Income	0	0	0	0
Total	6,473	0	6,473	2,066
Non-Current Liabilities				
Long Term Loan / Mortgage	0	0	0	0
Total	0	0	0	0
Total Net Assets (Assets Minus Liabilities)	1,045	0	1,045	29,207
Represented By				
General (Unrestricted)	1,045	0	1,045	29,207
Reserve (Designated)	0	0	0	0
Total	1,045	0	1,045	29,207

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CASH FLOW STATEMENT

	2022	2021
	£	£
Cash flows from operating activities:		
Net cash provided by/ (used in) operating activities	(23,434)	23,102
Cash flows from investing activities:		
Dividends, interest and rents from investments	-	-
Purchase of investments	-	-
Net cash provided by/ (used in) investing activities	-	-
Change in cash and equivalents in the reporting period	(23,434)	23,102
Cash and equivalents at the beginning of the year	30,651	7,549
Cash and cash equivalents at the end of the year	7,216	30,651

The charity has no borrowings and an 'Analysis of changes in net debt' has not been presented

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(28,162)	27,194
Adjustments for:		
Depreciation charges and provisions for impairment	-	-
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	-	-
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	320	(622)
Increase/(decrease) in creditors	(4,407)	(90)
Net cash provided by (used in) operating activities	(32,248)	26,482

Note b: Analysis of cash and cash equivalents

	£	£
Cash at bank with immediate access	7,216	30,651
Petty cash	-	-
Total cash and cash equivalents	7,216	30,651

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1. Accounting Policies

The accounts have been prepared under the historic cost convention, in accordance with applicable accounting standards and follow the FRS 102 Statement of Recommended Practice: Accounting for Charities 2015. The following are the accounting policies which have been applied in dealing with material items: -

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

a) Donated and grant income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenues and Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenues and Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless on when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specific purpose and are available for purposes directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which they are used.

d). Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalized and depreciated over their estimated useful life unless they cost less than £2,500 when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	Not depreciated
Equipment	Between 3 and 7 years

e). Taxation:

A registered charity which is exempt from taxation under the Income & Corporation Taxes Acts.

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2. Voluntary income

	General Fund	Designated Funds	Total Funds	Prior Year Total Funds
Donations - Individuals	7,666	0	7,666	21,564
Donations - Non-personal	15,502	7,000	22,502	28,025
Gift Aid Reclaim	1,356	0	1,356	1,934
TOTAL	24,524	7,000	31,524	51,523

3. Debtors & Prepayments

	2022	2021
Tax recoverable	302	622
Other debtors	0	0
TOTAL	302	622

4. Creditors: liabilities falling due within one year

	2022	2021
Credit Cards	2,617	2,066
Other creditors	3,856	1,934

5. Funds

Fund movement by type

Fund Name	Opening Balance 2022	Income 2022	Expenditure 2022	Fund Transfers 2022	Closing Balance 2022
General	29,207	24,524	59,686	7,000	1,045
Reserve	0	7,000	0	-7,000	0
TOTAL	29,207	31,524	59,686	0	1,045

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Analysis of income and expenditure

	<u>2022</u>	<u>2021</u>
Actual Income		
Donations	30,168	49,589
Gift Aid Reclaim	1,356	1,934
TOTAL	31,524	51,523
 Expenditure on charitable activities		
Grants & Support	2,833	2,259
Building Repairs & Maintenance	30,938	408
Dream House Supplies	9,344	8,310
Equipment & Purchases	5,275	6,196
In-country Meetings	0	0
Medical Insurance & Residence Fees	31	139
Office Supplies	122	184
Personnel	1,528	1,827
Phone & Internet	271	0
Projects	2,307	0
Utilities	2,179	2,603
Vehicle costs	1,459	1,148
	56,288	23,074
 Other expenditure		
Bank Charges	2,386	742
Expenses - Meetings	65	0
General	329	0
Insurance	258	258
Software costs	360	255
	3,398	1,255
 Total Expenditure	59,686	24,329
 Net movement in funds	 <u>-28,162</u>	 <u>27,194</u>