



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 APRIL 2024 To 31 MARCH 2025

Charity name: MIND YSTRADGYNLAIS

Charity registration number: 1175273

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity provides advice and support to empower anyone experiencing a mental health problem in Ystradgynlais and the surrounding areas. Mind Ystradgynlais is affiliated with Mind National Association for Mental Health and its purpose and activities are in accordance with the aims and objectives of Mind.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>During the year, the charity has continued to deliver a broad range of services designed to promote mental health, emotional wellbeing and community resilience. These have included:</p> <ul style="list-style-type: none"> • Psychotherapy, Ecotherapy and IWSS – providing accessible one-to-one and group therapeutic support, both in traditional settings and in nature-based environments, helping individuals to manage mental health challenges and improve personal resilience. • Psychoeducation and Wellbeing Workshops – offering workshops on a wide range of topics to equip participants with knowledge and practical tools for maintaining good mental health, emotional regulation, and healthier relationships. This is also inclusive of workshops held on more practical matter such as gas safety, with our partnership with Wales and West Utilities. • Movement and Mind-Body

		<p>Practices – delivering regular yoga and tai chi sessions to support physical health, reduce stress, and encourage mindful practices that enhance overall wellbeing.</p> <ul style="list-style-type: none"> • Club Hubs – our community-led spaces which bring people together locally to reduce isolation, build supportive peer networks, and provide a welcoming environment for meaningful connection and shared activity. • Outdoors Wellbeing Initiative – including our “Ollie’s Moving Mountains” programme, which combines physical activity, time in nature and group challenge to improve confidence, self-esteem and mental resilience. • Policy and Campaign Work – engaging with wider systems and stakeholders to raise awareness of mental health issues, advocate for better support services, and influence policy to benefit individuals and communities. <p>Through these activities, the charity has provided inclusive and accessible opportunities for individuals of all ages and backgrounds to improve their mental health and wellbeing, reduce isolation, and build stronger, healthier communities.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the Charity’s aims and objectives and in planning future activities.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment	Para 1.38	

including program related investment		
Contribution made by volunteers	Para 1.38	<p>Volunteers continue to play a vital role in the work of the charity, contributing their time, skills and energy across many areas of our activities. They support the delivery of therapeutic and wellbeing programmes, assist in running workshops and events, and provide essential help in the day-to-day operation of our services.</p> <p>Our volunteers also play an important part in the welcoming and supportive environment of our Club Hubs, offering a friendly first point of contact for participants and helping to foster a sense of belonging within the community. Others have given their time to support our outdoors wellbeing initiatives, accompanying groups on walks and activities, and ensuring that participants feel safe and encouraged.</p> <p>Beyond direct service delivery, volunteers have contributed to the governance and development of the charity through trustee roles, administrative support, fundraising efforts and helping to raise awareness of our work locally.</p> <p>The contribution of our volunteers not only extends the reach and impact of our services but also embodies the values of community, compassion and shared responsibility that underpin our work. We are deeply grateful for their commitment, without which many of our activities would not be possible.</p>
Other		

Achievements and Performance

	SORP reference	
	Para 1.20	<p>The charity has made a meaningful difference to the lives of individuals and communities by providing accessible mental health and wellbeing. Through psychotherapy, ecotherapy, psychoeducation, out IWSS service and a wide programme of wellbeing workshops, many beneficiaries have gained practical tools to manage stress, improve emotional regulation, and strengthen their personal resilience. Participants have reported feeling better equipped to cope with life's challenges, leading to improved daily functioning, stronger relationships and enhanced overall wellbeing.</p> <p>Our regular yoga and tai chi sessions have offered safe, inclusive spaces for people to explore the connection between physical health and mental wellbeing. Meanwhile, our Club Hubs have continued to reduce loneliness and isolation by creating welcoming community spaces where individuals can connect, share experiences and develop supportive peer networks. This has been particularly valuable for those who might otherwise face barriers to accessing mental health support.</p> <p>The outdoors wellbeing initiative, including our Ollie's Moving Mountains programme, has enabled participants to experience the combined benefits of physical activity, nature and group challenge. This has helped individuals build confidence and self-esteem while strengthening social connections. The initiative has also promoted the importance of green spaces and outdoor activity for mental health more broadly.</p> <p>A significant focus has also been the development of our forthcoming children's</p>

		<p>project, due to launch in autumn. Although not yet visible to the public, extensive work has been undertaken behind the scenes, underpinned by academic research, community consultation and direct involvement of children themselves. This preparatory phase has ensured that the project is firmly grounded in evidence and shaped by the voices of those it is designed to support, positioning it to deliver maximum impact once launched.</p> <p>Beyond direct services, the charity has engaged in policy and campaign work, raising awareness of mental health issues and advocating for improved support at both local and national levels. This work has amplified the voices of our beneficiaries and contributed to wider conversations about how society responds to mental health needs.</p> <p>Taken together, these achievements have not only improved the circumstances of individual beneficiaries but also delivered wider public benefit by fostering healthier, more resilient communities, reducing social isolation, and encouraging a more compassionate and proactive approach to mental health in society.</p> <p>Organisational Structure:</p> <p>The Board is made up of 7 trustees from a varied and diverse professional and personal background. Within the Board structure there are sub committees as set out below:</p> <p>Finance</p> <p>HR</p> <p>Comms</p> <p>Governance/Legal</p>
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		<p>Mental Health</p> <p>Community needs/lived experience</p> <p>There is also a clear structure with active and regular engagement between the chair and vice chair and wider board, both of which work closely with the operational team and CEO with open and clear lines of communication even between set meetings.</p> <p>Regular Board meetings</p> <p>There are Board meetings on a monthly basis, with occasional ad hoc meetings between times. There is a minimum yearly Board meeting schedule of 6 per year, however as an organisation we exceed this, and have in the period of this report have had 12 (with additional meetings also scheduled between).</p> <p>Major risks and management of those risks</p> <p>A Risk Register has been developed and approved by the board, and is reviewed quarterly by the Finance committee.</p> <p>Future Plans:</p> <p>In time the organisation is making considerations to branch outside of the MIND federated model in order to operate within a wider demographic. Current federated structures have on occasion been limiting not only in terms on community collaboration (due to the federation terms of agreement and designated domains), but also has been detrimental in access to funds which has been clearly documented in all relevant Board meeting minutes.</p> <p>Should this move be made, it is foreseen that funding opportunities will be significantly increased and be on benefit to the organisation, and more crucially the</p>
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		people that we serve.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the period end, the charity has funds of £73,935. The charity is in a stable financial position and can currently meet its obligations when they fall due.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Any reserves held (restricted funds) are held to enable specific financial commitments to be met on time.
Amount of reserves held	Para 1.22	£0
Reasons for holding zero reserves	Para 1.22	Restricted funds were spent in full at the period end.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO – Foundation
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is a CIO.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The charity has undertaken a skills audit to identify skills still needed on Trustee Board. Any Trustee identified and who is interested in joining has a Welcome meeting with Chair, where an induction pack is shared and training needs are discussed (including safeguarding, governance, data protection and health and safety).</p> <p>Complete trustee checks (including DBS where appropriate) and complete eligibility form.</p> <p>Complete online trustee induction training and induction to the Mind network.</p> <p>Ability to appoint Trustee is via the Board via election by majority of existing Board.</p> <p>All trustees have recently undertaken training, and will be continuously developing within their skills over the coming months and years.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		
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Reference and Administrative details

Charity name	Mind Ystradgynlais
Other name the charity uses	N/A
Registered charity number	1175273
Charity's principal address	THE HEALTHY LIVING CENTRE 61-66 PENYBRYN YSTRADGYNLAIS SWANSEA SA9 1JB

Corporate trustees – names of the directors at the date the report was approved

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Donna James (CEO)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Donna James

Full name(s)

Andrew Morgan Jones

Donna James

Position (eg Secretary,
Chair, etc)

Chair of Trustees

ceo

Date

6/1/26

Charity registration number: 1161227

**THE BLOOMSPACE FOUNDATION
ANNUAL REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2025**

THE BLOOMSPACE FOUNDATION
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THE BLOOMSPACE FOUNDATION
REFERENCE AND ADMINISTRATIVE DETAILS

Charity name The BloomSpace Foundation

Charity registration number 1175273

Principle Office The Healthy Living Centre
61-66 Penybryn
Ystradgynlais
Swansea
SA9 1JB

Trustees A Morgan Jones - Chair
L Cornish
A J Wilkins
S L Davies
A Thomas
G D Brookes
K A Flanagan

Bankers The Co-operative Bank

Independent Examiner Mitchell Associates Limited
St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

THE BLOOMSPACE FOUNDATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ending 31 March 2025.

Structure, Governance and Management

The charity is a charitable incorporated organisation (CIO) and is controlled by its constitution on 20 October 2017, and as amended on 21 August 2025 and was formerly known as Ystradgynlais Mind.

Our Purpose and Activities

The charity provides advice and support to empower anyone experiencing a mental health problem in Ystradgynlais and the surrounding areas. Mind Ystradgynlais is affiliated with Mind National Association for Mental Health and its purpose and activities are in accordance with the aims and objectives of Mind.

During the year, the charity has continued to deliver a broad range of services designed to promote mental health, emotional wellbeing and community resilience. These have included:

Psychotherapy, Ecotherapy and IWSS – providing accessible one-to-one and group therapeutic support, both in traditional settings and in nature-based environments, helping individuals to manage mental health challenges and improve personal resilience.

Psychoeducation and Wellbeing Workshops – offering workshops on a wide range of topics to equip participants with knowledge and practical tools for maintaining good mental health, emotional regulation, and healthier relationships. This is also inclusive of workshops held on more practical matter such as gas safety, with our partnership with Wales and West Utilities.

Movement and Mind-Body Practices – delivering regular yoga and tai chi sessions to support physical health, reduce stress, and encourage mindful practices that enhance overall wellbeing.

Club Hubs – our community-led spaces which bring people together locally to reduce isolation, build supportive peer networks, and provide a welcoming environment for meaningful connection and shared activity.

Outdoors Wellbeing Initiative – including our “Ollie’s Moving Mountains” programme, which combines physical activity, time in nature and group challenge to improve confidence, self-esteem and mental resilience.

Policy and Campaign Work – engaging with wider systems and stakeholders to raise awareness of mental health issues, advocate for better support services, and influence policy to benefit individuals and communities. Through these activities, the charity has provided inclusive and accessible opportunities for individuals of all ages and backgrounds to improve their mental health and wellbeing, reduce isolation, and build stronger, healthier communities.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the Charity’s aims and objectives and in planning future activities.

Volunteers

Volunteers continue to play a vital role in the work of the charity, contributing their time, skills and energy across many areas of our activities. They support the delivery of therapeutic and wellbeing programmes, assist in running workshops and events, and provide essential help in the day-to-day operation of our services.

THE BLOOMSPACE FOUNDATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Our volunteers also play an important part in the welcoming and supportive environment of our Club Hubs, offering a friendly first point of contact for participants and helping to foster a sense of belonging within the community. Others have given their time to support our outdoors wellbeing initiatives, accompanying groups on walks and activities, and ensuring that participants feel safe and encouraged.

Beyond direct service delivery, volunteers have contributed to the governance and development of the charity through trustee roles, administrative support, fundraising efforts and helping to raise awareness of our work locally.

The contribution of our volunteers not only extends the reach and impact of our services but also embodies the values of community, compassion and shared responsibility that underpin our work. We are deeply grateful for their commitment, without which many of our activities would not be possible.

Achievements and Performance

The charity has made a meaningful difference to the lives of individuals and communities by providing accessible mental health and wellbeing. Through psychotherapy, ecotherapy, psychoeducation, out IWSS service and a wide programme of wellbeing workshops, many beneficiaries have gained practical tools to manage stress, improve emotional regulation, and strengthen their personal resilience. Participants have reported feeling better equipped to cope with life's challenges, leading to improved daily functioning, stronger relationships and enhanced overall wellbeing.

Our regular yoga and tai chi sessions have offered safe, inclusive spaces for people to explore the connection between physical health and mental wellbeing. Meanwhile, our Club Hubs have continued to reduce loneliness and isolation by creating welcoming community spaces where individuals can connect, share experiences and develop supportive peer networks. This has been particularly valuable for those who might otherwise face barriers to accessing mental health support.

The outdoors wellbeing initiative, including our Ollie's Moving Mountains programme, has enabled participants to experience the combined benefits of physical activity, nature and group challenge. This has helped individuals build confidence and self-esteem while strengthening social connections. The initiative has also promoted the importance of green spaces and outdoor activity for mental health more broadly.

A significant focus has also been the development of our forthcoming children's project, due to launch in autumn. Although not yet visible to the public, extensive work has been undertaken behind the scenes, underpinned by academic research, community consultation and direct involvement of children themselves. This preparatory phase has ensured that the project is firmly grounded in evidence and shaped by the voices of those it is designed to support, positioning it to deliver maximum impact once launched.

Beyond direct services, the charity has engaged in policy and campaign work, raising awareness of mental health issues and advocating for improved support at both local and national levels. This work has amplified the voices of our beneficiaries and contributed to wider conversations about how society responds to mental health needs.

Taken together, these achievements have not only improved the circumstances of individual beneficiaries but also delivered wider public benefit by fostering healthier, more resilient communities, reducing social isolation, and encouraging a more compassionate and proactive approach to mental health in society.

THE BLOOMSPACE FOUNDATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The Board is made up of 7 trustees from a varied and diverse professional and personal background. Within the Board structure there are sub committees as set out below:

- Finance
- HR
- Comms
- Governance/Legal
- Mental Health
- Community needs/lived experience

There is also a clear structure with active and regular engagement between the chair and vice chair and wider board, both of which work closely with the operational team and CEO with open and clear lines of communication even between set meetings.

Regular Board meetings

There are Board meetings on a monthly basis, with occasional ad hoc meetings between times. There is a minimum yearly Board meeting schedule of 6 per year, however as an organisation we exceed this, and have in the period of this report have had 12 (with additional meetings also scheduled between).

Recruitment and appointment of trustees

The charity has undertaken a skills audit to identify skills still needed on Trustee Board. Any Trustee identified and who is interested in joining has a Welcome meeting with Chair, where an induction pack is shared and training needs are discussed (including safeguarding, governance, data protection and health and safety).

Complete trustee checks (including DBS where appropriate) and complete eligibility form.

Complete online trustee induction training and induction to the Mind network.

Ability to appoint Trustee is via the Board via election by majority of existing Board.

All trustees have recently undertaken training, and will be continuously developing within their skills over the coming months and years.

Major risks and management of those risks

A Risk Register has been developed and approved by the board, and is reviewed quarterly by the Finance committee.

Future Plans:

In time the organisation is making considerations to branch outside of the MIND federated model in order to operate within a wider demographic. Current federated structures have on occasion been limiting not only in terms on community collaboration (due to the federation terms of agreement and designated domains), but also has been detrimental in access to funds which has been clearly documented in all relevant Board meeting minutes. **Should this move be made, it is foreseen that funding opportunities will be significantly increased and be on benefit to the organisation, and more crucially the people that we serve.**

THE BLOOMSPACE FOUNDATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Financial Review

At the year-end, the charity has funds of £25,295. The charity is in a stable financial position and can currently meet its obligations when they fall due.

Reserves

Any reserves held (restricted funds) are held to enable specific financial commitments to be met on time. The restricted funds were fully spent in the year.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable laws and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors:

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the Trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the Board of Trustees

A Morgan Jones
Chair of Trustees

Date: 22 January 2026

THE BLOOMSPACE FOUNDATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BLOOMSPACE
FOUNDATION

I report to the trustees on my examination of the accounts of The BloomSpace Foundation for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of The BloomSpace Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The BloomSpace Foundation 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The BloomSpace Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Mitchell ACA BFP
Mitchell Associates Limited
Chartered Accountants
St Davids House
48 Free Street
Brecon
LD3 7BN

Date: 22 January 2026

THE BLOOMSPACE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	93,396	43,268	136,664	55,548
Charitable activities	4	21,771	-	21,771	120,238
Other income		<u>2,251</u>	<u>-</u>	<u>2,251</u>	<u>-</u>
Total Income		<u>117,418</u>	<u>43,268</u>	<u>160,686</u>	<u>175,786</u>
Expenditure on :					
Charitable activities	6	<u>(164,661)</u>	<u>(43,268)</u>	<u>(207,929)</u>	<u>(199,246)</u>
Total expenditure		<u>(164,661)</u>	<u>(43,268)</u>	<u>(207,929)</u>	<u>(199,246)</u>
Net income/(Expenditure)		<u>(47,243)</u>	<u>-</u>	<u>(47,243)</u>	<u>(24,460)</u>
Net Movement in funds		(47,243)	-	(47,243)	(23,460)
Reconciliation of funds					
Total funds brought forward		<u>72,538</u>	<u>-</u>	<u>72,538</u>	<u>95,998</u>
Total funds carried forward		<u>25,295</u>	<u>-</u>	<u>25,295</u>	<u>72,538</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 19

THE BLOOMSPACE FOUNDATION
(REGISTRATION NUMBER: 1161227)
BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	12	1,506	2,341
Current assets			
Debtors	13	828	1,777
Cash at bank and in hand	14	52,023	73,935
		<u>52,851</u>	<u>75,712</u>
Creditors: Amounts falling due within one year	15	<u>(29,062)</u>	<u>(5,515)</u>
Net current assets		<u>23,789</u>	<u>70,197</u>
Net assets		<u>25,295</u>	<u>72,538</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	-
Unrestricted income funds			
Unrestricted funds		<u>25,295</u>	<u>72,538</u>
Total funds	14	<u>25,295</u>	<u>72,538</u>

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 22 January 2026 and signed on their behalf by

D James – CEO

A Morgan Jones

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The BloomSpace Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Changes in accounting policy

The accounting policy of the accruals basis has been adopted for these accounts and the comparatives recalculated from the cash basis.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses. Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer and office Equipment	3 years S/L

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. They are recognised initially at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted Funds General £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations and legacies:				
Donations	14,571	-	14,571	6,331
Grants	78,825	43,268	122,093	145,882
	<u>93,396</u>	<u>43,268</u>	<u>136,664</u>	<u>152,213</u>

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

3 Grants

	Unrestricted Funds	Restricted Funds	Total funds 2025	Total Funds 2024
	£	£	£	£
National Lottery Community Fund	-	43,268	43,268	-
Powys CC	8,981	-	8,981	14,190
Mind London	7,619	-	7,619	-
Postcode Community Trust	25,000	-	25,000	-
Powys Teaching Health Board	37,225	-	37,225	41,358
	<u>78,825</u>	<u>43,268</u>	<u>122,093</u>	<u>55,548</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total funds 2025	Total Funds 2024
	£	£	£	£
Service level agreement	21,771	-	21,771	123,238
	<u>21,771</u>	<u>-</u>	<u>21,771</u>	<u>123,238</u>

5 Income from other trading activities

	Unrestricted Funds	Total funds 2025	Total Funds 2024
	£	£	£
Rental Income	<u>2,251</u>	<u>2,251</u>	<u>-</u>
	<u>2,251</u>	<u>2,251</u>	<u>-</u>

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total funds 2025	Total Funds 2024
	£	£	£	£
Direct costs	5,925	-	5,925	5,540
Staff costs	111,578	43,268	154,846	150,795
Allocated support costs	43,942	-	43,942	40,911
Governance costs	3,216	-	3,216	2,000
	<u>164,661</u>	<u>43,268</u>	<u>207,929</u>	<u>199,246</u>

7 Analysis of governance and support costs

	Restricted Funds	Total funds 2025	Total Funds 2024
	£	£	£
Independent examiner fee	<u>-</u>	<u>3,216</u>	<u>2,000</u>

Analysis of support costs

	Charitable Activity	Total 2025	Total 2024
	£	£	£
Cleaning	762	762	1,270
Utilities	5,188	5,188	12,234
Insurance and Affiliations	7,665	7,665	6,380
Repairs and Maintenance	7,150	7,150	4,058
Rent and Rates	4,956	4,957	5,220
Postage, Printing and Stationery	474	474	2,102
Subscription	1,978	1,978	1,363
Website costs	2,160	2,160	4,940
Accountancy	7,200	7,200	-
Prof Fees	300	301	1,783
Sundry	4,905	4,905	331
Travel	57	57	420
Depreciation	<u>1,145</u>	<u>1,145</u>	<u>810</u>
	<u>43,942</u>	<u>43,942</u>	<u>40,911</u>

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

8 Net incoming/outgoing resources

Net(outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>1,145</u>	<u>810</u>

9 Trustees remuneration and expenses

No trustees, nor any person connected with them, have received any remuneration from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

Staff costs during the year were:	2025 £	2024 £
Wages and salaries	143,475	143,019
Social security costs	7,912	4,045
Pension costs	3,319	2,882
Other costs	<u>140</u>	<u>849</u>
	<u>154,846</u>	<u>150,795</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable activities	<u>7</u>	<u>8</u>

5 (2024 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £77,339 (2024 - £50,353).

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Computer Equipment	Total
	£	£
Cost		
At 1 April 2024	3,151	3,151
Additions	310	310
	<hr/>	<hr/>
At 31 March 2025	3,461	3,461
	<hr/>	<hr/>
Depreciation		
At 1 April 2024	810	810
Charge for the year	1,145	1,145
	<hr/>	<hr/>
At 31 March 2025	1,955	1,955
	<hr/>	<hr/>
Net book value		
At 31 March 2024	2,341	2,341
At 31 March 2025	1,506	1,506
	<hr/>	<hr/>

13 Debtors

	2025	2024
	£	£
Trade debtors	-	1,597
Prepayments and accrued income	828	180
	<hr/>	<hr/>
	828	1,777
	<hr/>	<hr/>

14 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	52,023	73,935
	<hr/>	<hr/>

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,638	2,481
Pension contributions unpaid	1,517	1,094
Creditors and Accruals	23,907	1,940
	<u>29,062</u>	<u>5,515</u>

16 Commitments

Other financial commitments

Equipment Hire totalling £539 per annum and which is due to end in October 2026 The total amount of other financial commitments not provided in the financial statements was £808. (2024 - £1,347).

17 Funds

	Balance as 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General fund	72,538	117,418	(164,661)	25,295
Restricted funds				
National Lottery Community Fund	-	43,268	(43,268)	-
Total restricted funds	<u>-</u>	<u>43,268</u>	<u>(43,268)</u>	<u>-</u>
Total funds	<u>72,538</u>	<u>223,939</u>	<u>(207,929)</u>	<u>25,295</u>

The specific purposes for which the funds are to be applied are as follows:

National Lottery Community Fund – represents funding over 5 years towards Mind Hub Clubs.

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Balance as 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
Unrestricted funds				
General fund	95,998	175,786	(199,246)	72,538
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	<hr/> 95,998 <hr/>	<hr/> 175,786 <hr/>	<hr/> (199,246) <hr/>	<hr/> 72,538 <hr/>

18 Analysis of net asset between funds

	Unrestricted funds	Restricted funds	Total funds at 31 March 2025
	£	£	£
Tangible fixed assets	1,506	-	1,506
Net Assets/(liabilities)	<hr/> 23,789 <hr/>	<hr/> - <hr/>	<hr/> 23,789 <hr/>
	<hr/>	<hr/>	<hr/>
Total net assets	<hr/> 25,295 <hr/>	<hr/> - <hr/>	<hr/> 25,295 <hr/>

Charity registration number: 1161227

**THE BLOOMSPACE FOUNDATION
ANNUAL REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2025**

THE BLOOMSPACE FOUNDATION
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THE BLOOMSPACE FOUNDATION
REFERENCE AND ADMINISTRATIVE DETAILS

Charity name The BloomSpace Foundation

Charity registration number 1175273

Principle Office The Healthy Living Centre
61-66 Penybryn
Ystradgynlais
Swansea
SA9 1JB

Trustees A Morgan Jones - Chair
L Cornish
A J Wilkins
S L Davies
A Thomas
G D Brookes
K A Flanagan

Bankers The Co-operative Bank

Independent Examiner Mitchell Associates Limited
St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

THE BLOOMSPACE FOUNDATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ending 31 March 2025.

Structure, Governance and Management

The charity is a charitable incorporated organisation (CIO) and is controlled by its constitution on 20 October 2017, and as amended on 21 August 2025 and was formerly known as Ystradgynlais Mind.

Our Purpose and Activities

The charity provides advice and support to empower anyone experiencing a mental health problem in Ystradgynlais and the surrounding areas. Mind Ystradgynlais is affiliated with Mind National Association for Mental Health and its purpose and activities are in accordance with the aims and objectives of Mind.

During the year, the charity has continued to deliver a broad range of services designed to promote mental health, emotional wellbeing and community resilience. These have included:

Psychotherapy, Ecotherapy and IWSS – providing accessible one-to-one and group therapeutic support, both in traditional settings and in nature-based environments, helping individuals to manage mental health challenges and improve personal resilience.

Psychoeducation and Wellbeing Workshops – offering workshops on a wide range of topics to equip participants with knowledge and practical tools for maintaining good mental health, emotional regulation, and healthier relationships. This is also inclusive of workshops held on more practical matter such as gas safety, with our partnership with Wales and West Utilities.

Movement and Mind-Body Practices – delivering regular yoga and tai chi sessions to support physical health, reduce stress, and encourage mindful practices that enhance overall wellbeing.

Club Hubs – our community-led spaces which bring people together locally to reduce isolation, build supportive peer networks, and provide a welcoming environment for meaningful connection and shared activity.

Outdoors Wellbeing Initiative – including our “Ollie’s Moving Mountains” programme, which combines physical activity, time in nature and group challenge to improve confidence, self-esteem and mental resilience.

Policy and Campaign Work – engaging with wider systems and stakeholders to raise awareness of mental health issues, advocate for better support services, and influence policy to benefit individuals and communities. Through these activities, the charity has provided inclusive and accessible opportunities for individuals of all ages and backgrounds to improve their mental health and wellbeing, reduce isolation, and build stronger, healthier communities.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the Charity’s aims and objectives and in planning future activities.

Volunteers

Volunteers continue to play a vital role in the work of the charity, contributing their time, skills and energy across many areas of our activities. They support the delivery of therapeutic and wellbeing programmes, assist in running workshops and events, and provide essential help in the day-to-day operation of our services.

THE BLOOMSPACE FOUNDATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Our volunteers also play an important part in the welcoming and supportive environment of our Club Hubs, offering a friendly first point of contact for participants and helping to foster a sense of belonging within the community. Others have given their time to support our outdoors wellbeing initiatives, accompanying groups on walks and activities, and ensuring that participants feel safe and encouraged.

Beyond direct service delivery, volunteers have contributed to the governance and development of the charity through trustee roles, administrative support, fundraising efforts and helping to raise awareness of our work locally.

The contribution of our volunteers not only extends the reach and impact of our services but also embodies the values of community, compassion and shared responsibility that underpin our work. We are deeply grateful for their commitment, without which many of our activities would not be possible.

Achievements and Performance

The charity has made a meaningful difference to the lives of individuals and communities by providing accessible mental health and wellbeing. Through psychotherapy, ecotherapy, psychoeducation, our IWSS service and a wide programme of wellbeing workshops, many beneficiaries have gained practical tools to manage stress, improve emotional regulation, and strengthen their personal resilience. Participants have reported feeling better equipped to cope with life's challenges, leading to improved daily functioning, stronger relationships and enhanced overall wellbeing.

Our regular yoga and tai chi sessions have offered safe, inclusive spaces for people to explore the connection between physical health and mental wellbeing. Meanwhile, our Club Hubs have continued to reduce loneliness and isolation by creating welcoming community spaces where individuals can connect, share experiences and develop supportive peer networks. This has been particularly valuable for those who might otherwise face barriers to accessing mental health support.

The outdoors wellbeing initiative, including our Ollie's Moving Mountains programme, has enabled participants to experience the combined benefits of physical activity, nature and group challenge. This has helped individuals build confidence and self-esteem while strengthening social connections. The initiative has also promoted the importance of green spaces and outdoor activity for mental health more broadly.

A significant focus has also been the development of our forthcoming children's project, due to launch in autumn. Although not yet visible to the public, extensive work has been undertaken behind the scenes, underpinned by academic research, community consultation and direct involvement of children themselves. This preparatory phase has ensured that the project is firmly grounded in evidence and shaped by the voices of those it is designed to support, positioning it to deliver maximum impact once launched.

Beyond direct services, the charity has engaged in policy and campaign work, raising awareness of mental health issues and advocating for improved support at both local and national levels. This work has amplified the voices of our beneficiaries and contributed to wider conversations about how society responds to mental health needs.

Taken together, these achievements have not only improved the circumstances of individual beneficiaries but also delivered wider public benefit by fostering healthier, more resilient communities, reducing social isolation, and encouraging a more compassionate and proactive approach to mental health in society.

THE BLOOMSPACE FOUNDATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The Board is made up of 7 trustees from a varied and diverse professional and personal background. Within the Board structure there are sub committees as set out below:

- Finance
- HR
- Comms
- Governance/Legal
- Mental Health
- Community needs/lived experience

There is also a clear structure with active and regular engagement between the chair and vice chair and wider board, both of which work closely with the operational team and CEO with open and clear lines of communication even between set meetings.

Regular Board meetings

There are Board meetings on a monthly basis, with occasional ad hoc meetings between times. There is a minimum yearly Board meeting schedule of 6 per year, however as an organisation we exceed this, and have in the period of this report have had 12 (with additional meetings also scheduled between).

Recruitment and appointment of trustees

The charity has undertaken a skills audit to identify skills still needed on Trustee Board. Any Trustee identified and who is interested in joining has a Welcome meeting with Chair, where an induction pack is shared and training needs are discussed (including safeguarding, governance, data protection and health and safety).

Complete trustee checks (including DBS where appropriate) and complete eligibility form.

Complete online trustee induction training and induction to the Mind network.

Ability to appoint Trustee is via the Board via election by majority of existing Board.

All trustees have recently undertaken training, and will be continuously developing within their skills over the coming months and years.

Major risks and management of those risks

A Risk Register has been developed and approved by the board, and is reviewed quarterly by the Finance committee.

Future Plans:

In time the organisation is making considerations to branch outside of the MIND federated model in order to operate within a wider demographic. Current federated structures have on occasion been limiting not only in terms on community collaboration (due to the federation terms of agreement and designated domains), but also has been detrimental in access to funds which has been clearly documented in all relevant Board meeting minutes. **Should this move be made, it is foreseen that funding opportunities will be significantly increased and be on benefit to the organisation, and more crucially the people that we serve.**

THE BLOOMSPACE FOUNDATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Financial Review

At the year-end, the charity has funds of £25,295. The charity is in a stable financial position and can currently meet its obligations when they fall due.

Reserves

Any reserves held (restricted funds) are held to enable specific financial commitments to be met on time. The restricted funds were fully spent in the year.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable laws and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors:

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the Trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the Board of Trustees

A Morgan Jones
Chair of Trustees

Date: 22 January 2026

THE BLOOMSPACE FOUNDATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BLOOMSPACE
FOUNDATION

I report to the trustees on my examination of the accounts of The BloomSpace Foundation for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of The BloomSpace Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The BloomSpace Foundation 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The BloomSpace Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Mitchell ACA BFP
Mitchell Associates Limited
Chartered Accountants
St Davids House
48 Free Street
Brecon
LD3 7BN

Date: 22 January 2026

THE BLOOMSPACE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	93,396	43,268	136,664	55,548
Charitable activities	4	21,771	-	21,771	120,238
Other income		<u>2,251</u>	<u>-</u>	<u>2,251</u>	<u>-</u>
Total Income		<u>117,418</u>	<u>43,268</u>	<u>160,686</u>	<u>175,786</u>
Expenditure on :					
Charitable activities	6	<u>(164,661)</u>	<u>(43,268)</u>	<u>(207,929)</u>	<u>(199,246)</u>
Total expenditure		<u>(164,661)</u>	<u>(43,268)</u>	<u>(207,929)</u>	<u>(199,246)</u>
Net income/(Expenditure)		<u>(47,243)</u>	<u>-</u>	<u>(47,243)</u>	<u>(24,460)</u>
Net Movement in funds		(47,243)	-	(47,243)	(23,460)
Reconciliation of funds					
Total funds brought forward		<u>72,538</u>	<u>-</u>	<u>72,538</u>	<u>95,998</u>
Total funds carried forward		<u>25,295</u>	<u>-</u>	<u>25,295</u>	<u>72,538</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 19

THE BLOOMSPACE FOUNDATION
(REGISTRATION NUMBER: 1161227)
BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	12	1,506	2,341
Current assets			
Debtors	13	828	1,777
Cash at bank and in hand	14	52,023	73,935
		<u>52,851</u>	<u>75,712</u>
Creditors: Amounts falling due within one year	15	<u>(29,062)</u>	<u>(5,515)</u>
Net current assets		<u>23,789</u>	<u>70,197</u>
Net assets		<u>25,295</u>	<u>72,538</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	-
Unrestricted income funds			
Unrestricted funds		<u>25,295</u>	<u>72,538</u>
Total funds	14	<u>25,295</u>	<u>72,538</u>

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 22 January 2026 and signed on their behalf by

D James – CEO

A Morgan Jones

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The BloomSpace Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Changes in accounting policy

The accounting policy of the accruals basis has been adopted for these accounts and the comparatives recalculated from the cash basis.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses. Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer and office Equipment	3 years S/L

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. They are recognised initially at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted Funds General £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations and legacies:				
Donations	14,571	-	14,571	6,331
Grants	78,825	43,268	122,093	145,882
	<u>93,396</u>	<u>43,268</u>	<u>136,664</u>	<u>152,213</u>

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

3 Grants

	Unrestricted Funds	Restricted Funds	Total funds 2025	Total Funds 2024
	£	£	£	£
National Lottery Community Fund	-	43,268	43,268	-
Powys CC	8,981	-	8,981	14,190
Mind London	7,619	-	7,619	-
Postcode Community Trust	25,000	-	25,000	-
Powys Teaching Health Board	37,225	-	37,225	41,358
	<u>78,825</u>	<u>43,268</u>	<u>122,093</u>	<u>55,548</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total funds 2025	Total Funds 2024
	£	£	£	£
Service level agreement	21,771	-	21,771	123,238
	<u>21,771</u>	<u>-</u>	<u>21,771</u>	<u>123,238</u>

5 Income from other trading activities

	Unrestricted Funds	Total funds 2025	Total Funds 2024
	£	£	£
Rental Income	<u>2,251</u>	<u>2,251</u>	<u>-</u>
	<u>2,251</u>	<u>2,251</u>	<u>-</u>

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total funds 2025	Total Funds 2024
	£	£	£	£
Direct costs	5,925	-	5,925	5,540
Staff costs	111,578	43,268	154,846	150,795
Allocated support costs	43,942	-	43,942	40,911
Governance costs	3,216	-	3,216	2,000
	<u>164,661</u>	<u>43,268</u>	<u>207,929</u>	<u>199,246</u>

7 Analysis of governance and support costs

	Restricted Funds	Total funds 2025	Total Funds 2024
	£	£	£
Independent examiner fee	<u>-</u>	<u>3,216</u>	<u>2,000</u>

Analysis of support costs

	Charitable Activity	Total 2025	Total 2024
	£	£	£
Cleaning	762	762	1,270
Utilities	5,188	5,188	12,234
Insurance and Affiliations	7,665	7,665	6,380
Repairs and Maintenance	7,150	7,150	4,058
Rent and Rates	4,956	4,957	5,220
Postage, Printing and Stationery	474	474	2,102
Subscription	1,978	1,978	1,363
Website costs	2,160	2,160	4,940
Accountancy	7,200	7,200	-
Prof Fees	300	301	1,783
Sundry	4,905	4,905	331
Travel	57	57	420
Depreciation	<u>1,145</u>	<u>1,145</u>	<u>810</u>
	<u>43,942</u>	<u>43,942</u>	<u>40,911</u>

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

8 Net incoming/outgoing resources

Net(outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>1,145</u>	<u>810</u>

9 Trustees remuneration and expenses

No trustees, nor any person connected with them, have received any remuneration from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

Staff costs during the year were:	2025 £	2024 £
Wages and salaries	143,475	143,019
Social security costs	7,912	4,045
Pension costs	3,319	2,882
Other costs	<u>140</u>	<u>849</u>
	<u>154,846</u>	<u>150,795</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable activities	<u>7</u>	<u>8</u>

5 (2024 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £77,339 (2024 - £50,353).

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Computer Equipment	Total
	£	£
Cost		
At 1 April 2024	3,151	3,151
Additions	310	310
	<hr/>	<hr/>
At 31 March 2025	3,461	3,461
	<hr/>	<hr/>
Depreciation		
At 1 April 2024	810	810
Charge for the year	1,145	1,145
	<hr/>	<hr/>
At 31 March 2025	1,955	1,955
	<hr/>	<hr/>
Net book value		
At 31 March 2024	2,341	2,341
At 31 March 2025	1,506	1,506
	<hr/>	<hr/>

13 Debtors

	2025	2024
	£	£
Trade debtors	-	1,597
Prepayments and accrued income	828	180
	<hr/>	<hr/>
	828	1,777
	<hr/>	<hr/>

14 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	52,023	73,935
	<hr/>	<hr/>

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,638	2,481
Pension contributions unpaid	1,517	1,094
Creditors and Accruals	23,907	1,940
	<u>29,062</u>	<u>5,515</u>

16 Commitments

Other financial commitments

Equipment Hire totalling £539 per annum and which is due to end in October 2026 The total amount of other financial commitments not provided in the financial statements was £808. (2024 - £1,347).

17 Funds

	Balance as 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General fund	72,538	117,418	(164,661)	25,295
Restricted funds				
National Lottery Community Fund	-	43,268	(43,268)	-
Total restricted funds	<u>-</u>	<u>43,268</u>	<u>(43,268)</u>	<u>-</u>
Total funds	<u>72,538</u>	<u>223,939</u>	<u>(207,929)</u>	<u>25,295</u>

The specific purposes for which the funds are to be applied are as follows:

National Lottery Community Fund – represents funding over 5 years towards Mind Hub Clubs.

THE BLOOMSPACE FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Balance as 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
Unrestricted funds				
General fund	95,998	175,786	(199,246)	72,538
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	<hr/> 95,998 <hr/>	<hr/> 175,786 <hr/>	<hr/> (199,246) <hr/>	<hr/> 72,538 <hr/>

18 Analysis of net asset between funds

	Unrestricted funds	Restricted funds	Total funds at 31 March 2025
	£	£	£
Tangible fixed assets	1,506	-	1,506
Net Assets/(liabilities)	<hr/> 23,789 <hr/>	<hr/> - <hr/>	<hr/> 23,789 <hr/>
	<hr/>	<hr/>	<hr/>
Total net assets	<hr/> 25,295 <hr/>	<hr/> - <hr/>	<hr/> 25,295 <hr/>