

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
NEW LIFE CHURCH NEW MILTON

Terence L Smith & Co
Chartered Accountants
38a Station Road
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Hampshire
BH25 6JX

NEW LIFE CHURCH NEW MILTON

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for the Year Ended 31 March 2022

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NEW LIFE CHURCH NEW MILTON

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 March 2022

TRUSTEES	Dr D M Bargh (Chair) M C Page Dr N Simmons G M Bird
REGISTERED OFFICE	New Life Christian Centre 34 Gore Road New Milton Hampshire BH25 6RZ
REGISTERED COMPANY NUMBER	CE011670 (England and Wales)
REGISTERED CHARITY NUMBER	1175269
INDEPENDENT EXAMINER	Terence L Smith & Co Chartered Accountants 38a Station Road New Milton Hampshire BH25 6JX
BANKERS	Lloyds TSB Bank PLC Walthamstow Branch PO Box 1000 BX1 1LT

TRUSTEES' REPORT
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Objects of the CIO are for the public benefit:

- The advancement of the Christian faith in New Milton, Hampshire and such other parts of the United Kingdom and the world, in such ways as the trustees may from time to time decide.
- To relieve persons who are in condition of need or distress, by means of financial hardship, age, ill-health, disability or such other economic or social disadvantage, in such parts of the United Kingdom and the world, in such ways, as the trustees may from time to time decide.

TRUSTEES' REPORT
for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Public benefit

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

We seek the advancement of the Christian faith for the public benefit by facilitating religious practice, and we seek to relieve persons who are in condition of need (as described in the Objects, above), for the public benefit.

The immediate and radical disruption to the activities of the CIO following the 'lock down' imposed by HM Government because of the Covid-19 pandemic, in late March 2020, adversely impacted our activities for the whole of 2020 and into the first half of 2021 (ie for the early months of this reporting year). We modified our activities, depending on the Covid-19 regulations in force (and these varied over the period under review).

Our activities, for the public benefit, were as follows:

- At the start of the reporting year, Government Covid regulations restricted our regular Sunday morning congregation to less than 30 persons, meeting in New Life Christian Centre (our own small building). Covid regulations eased in July 2021, permitting larger gatherings. Throughout the pandemic we were live-streaming our Sunday morning worship and Bible teaching at NLCC via YouTube, for the benefit of those who were unable to join the meeting in person, and for anyone wanting to access Christian worship and teaching online (and YouTube's own data-gathering showed that we were regularly attracting an audience from elsewhere in the UK and in other countries). Prior to the pandemic our Sunday morning meetings were at New Milton Memorial Hall, but in July, when larger gatherings resumed, we relocated our Sunday worship by hiring the main hall of Arnewood School, the local state secondary school. We wanted to continue to live-stream and the school has fibre broadband internet and good car parking (the Memorial Hall doesn't).

- Thus we carried out regular teaching from the Bible during the year on Sundays, raising awareness and understanding of Christian belief, and training in Christian discipleship.

- Home groups for Bible study, prayer and fellowship, and prayer meetings, took place throughout the year. Because of Covid restrictions, until July 2021 these took place by videoconferencing, but from July face-to-face small group meetings resumed, in homes and also at NLCC.

- Our ownership and maintenance of the New Life Christian Centre building continued. In 'normal times' we use it as a public place of worship, for religious practice and for teaching and instruction for all ages, and for community activities. Until July 2021 Covid regulations permitted our staff to continue to use it as the office and administrative base for the church, but severely limited its use otherwise. In July we were able to restart our normal activities.

- We work in association with the registered charity Christians Against Poverty (CAP), debt advice and support service; this work was able to continue, but in a reduced way until Covid restrictions eased in the second half of 2021 (several members of New Life Church are involved with the work of CAP, either as CAP debt advisers or as CAP client supporters).

- Our pastoral care team continued to function, Covid restrictions allowing, providing practical and spiritual support to individuals in need.

- Covid precautions prevented our previous regular outreach in local residential homes for the elderly, singing spiritual songs to musical accompaniment; this ministry has resumed since the end of this reporting year, once residential home visiting restrictions relaxed.

- Participation in Christian assemblies, and teaching groups, in local schools, was limited this year.

- We were able to continue the relief of poverty and distress, through 'mercy ministry' financial gifts, coordinated by the pastors.

- The Church continued to support the work of the local food bank, 'Basics Bank'. Additionally, in 2021, as a Community support and outreach initiative we started a small food bank at NLCC (the Salter Storehouse, named in memory of Bob Salter, sadly deceased charity trustee); this was not aiming to compete with Basics bank - clients were invited for a coffee and chat, and if appropriate, prayer, when collecting food boxes, to build relationships with the community.

TRUSTEES' REPORT
for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

- The church supported mission and outreach work in the local community and overseas, by both human involvement and financial aid. This continued uninterrupted.
- In the early part of the year our children's team produced an excellent weekly recorded children's slot going out on YouTube prior to our Sunday live-stream. Our weekly meetings for our teenagers took place by videoconferencing until the second half of 2021, when our regular weekly evening meeting for teenagers, run by our volunteer youth worker and church volunteers, resumed at New Life Christian Centre.
- From August 2021 we have employed a Family and Community Leader, Liz Bastable, full-time. Liz leads our children's work on Sunday mornings, with a team of volunteers, providing for our 0-4 years and 5-11 years groups.
- Liz, with volunteers, restarted a Parent and Toddler group on Monday mornings, at NLCC, as a community support and outreach activity.
- Liz also organised an initiative to support workers in local care homes with gift parcels pre-Christmas 2021, and she recorded a Christmas service for care home residents.
- Many of our church members support the work of the charity Samaritan's Purse, through its annual 'Operation Christmas Child'; in November 2021 the members packed a good number of shoeboxes with gifts for children in need around the world.
- The charity has a grant-making policy, but essentially this clarifies that grant-making does not form a part of the charity's activities currently.

Achievements

The activities described above were the main activities of the charity. Impacts have been seen, at the individual level, in young people and adults professing the Christian faith for the first time, and in established Christians growing in, and living out, their faith. The charity has been active in seeking to relieve persons who are in condition of need or distress (interpreted widely as in the charity's objects) and these needs are often of a confidential nature. We believe that in seeking to represent Jesus Christ in our activities, the charity has had a beneficial impact more widely in the community.

FINANCIAL REVIEW

Financial review

The charity's income comes primarily from regular giving by our church members and attenders, and occasionally from bequests. We do not have significant investment income.

Income for 2021-2022 was up £2,022 compared to 2020-2021, and expenses were down £13,401 for the same period. This resulted in an operating profit of £7,099.

We had expected giving to be reduced, as a consequence of the impact of Covid on personal finances for many people, but this was not the case.

The closing level of funds, at 31st March 2022 was:

Total funds: £198,637 (Total unrestricted funds: £104,767; Total restricted funds: £93,870).

The Gift Aid Small Donations Scheme continues to provide gift aid tax for the church.

TRUSTEES' REPORT
for the Year Ended 31 March 2022

FINANCIAL REVIEW

Policy on reserves

As in previous years general reserves from giving continue to be held to cover continuity of activity and for projects. These 'ring fenced' reserves amounting to approximately three months of income (£40,000) are held in a ready-access bank account. These are held to cover major income loss and demands from contractual legal obligations. The Designated Reserve fund was kept at £40,000. Additionally, we have a 'Kingdom fund' reserve, holding £10,000, to build up funds to be available if an opportunity arises to purchase a property suitable for use by the church for Sunday worship, and as a contingency for disruption to our normal Sunday place of worship.

The Trustees have reviewed the financial accounts and are satisfied that they represent a true and fair view of the current position.

TRUSTEES' REPORT

for the Year Ended 31 March 2022

PLANS FOR FUTURE PERIODS

Aims and key objectives for future periods

The Church's aim is to continue to work in our local and wider community, as above.

Currently the UK is entering a worsening cost of living crisis, that is likely to be accompanied by increasing levels of stress and distress in society. The Christian gospel message of hope and transformation has never been more relevant for ordinary people and the charity trustees and the church leadership team realise that this is a time of great opportunity for the charity to advance its objectives.

Our Assistant Pastor, Paul Warren, being called to a pastorate in Bridgend, resigned in February 2022 to take up his new post in Wales. We are grateful for his ministry among us since 2018 and pray blessings on him and his family. We intend to appoint a full-time replacement, but in the meantime are very grateful to David Morgan, one of our Leadership team and a retired Pastor himself, for acting as Assistant Pastor on a volunteer, part-time, interim basis.

The Trustees are very grateful to God for His complete provision for us, and for all the staff in pastoral, youth and children and families work. The many volunteers who support this are vital to our activities and we are very grateful for their dedicated service, which cannot easily be quantified.

Activities planned to achieve aims

We continue to live-stream our Sunday morning gatherings, because there is clearly a need for it (both for the housebound, and for interested watchers, wherever in the world they may be).

We are now hiring the main hall and some classrooms at Arnewood School (the local Comprehensive) for our Sunday morning gatherings. This has excellent internet access and parking capacity. We are encouraged by the significant number of new attenders who are joining us on Sunday mornings at Arnewood. We have resumed providing pre-service refreshments.

The church continues to support the work of Christians against Poverty (CAP), locally expressed through debt counselling, a job club, and a Life Skills course (in association with Lymington Baptist Church).

We look to increase the proportion of regular church attenders belonging to home groups, by expanding the number of groups, subject to the availability of group leaders. Currently just over 100 of our regular attenders belong to a small group.

Since August 2021 we have been employing a Family and Community Leader, Liz Bastable, who is leading our children's work and community engagement initiatives.

The Leadership team realised there was an increasing need for administrative support as we recovered from the effects of the Covid pandemic, and we appointed Jane Morgan, a member of our congregation, to a new, part-time post of Operations Administrator, in February 2022.

The church office started using the church management software 'Church Suite' about 3 years ago and during this reporting year its use was rolled out further, as a vital part of the church office administration for handling church-related data (eg to manage volunteer rotas, to keep track of small group details, etc) and as a portal for our regular church attenders to access church news etc. We have secure data backup procedures in place.

The church has a social media presence, with a website and its own Facebook page.

It continues to be our policy to give at least 10% of our income to supporting Christian Mission (in the UK and abroad). As a church we currently give specific support to missions work in northern Spain, in Azerbaijan and in the Ukraine.

New Life Church is a member of the Evangelical Alliance. We are also in Kinetic Network, a relational network of like-minded churches in the UK that has provided New Life Church with ministry and training opportunities in 2021-22.

TRUSTEES' REPORT

for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

New Life Church prior to 2018 related to New Life Fund, an unincorporated charitable trust, whose trustees decided to apply to convert to CIO status. New Life Church New Milton CIO was registered by the Charity Commission 20 October 2017. The assets, liabilities and activities of New Life Fund were subsequently transferred to the CIO, New Life Fund and the CIO merged, and New Life Fund was dissolved and removed from the Charities Register. The trustees of New Life Fund became the trustees of the CIO.

The CIO is a Foundation CIO, which is to say that the only voting members are its charity trustees.

Recruitment and appointment of trustees

The CIO Constitution states that apart from the first trustees, every trustee "must be appointed by a resolution passed at a properly convened meeting of the spiritual leadership of New Life Church" (where 'spiritual leadership' means the Elders of the Church). Also, "in selecting individuals for appointment as charity trustees, the spiritual leadership must have regard to the skills, knowledge and experience needed for the effective administration of the CIO." Trustees are appointed from among the membership of New Life Church.

Induction and training of trustees

New trustees would normally be familiar with the practical work of the charity, having been involved in the charity and its activities prior to appointment.

Newly appointed trustees are instructed to familiarise themselves with Charity Commission guidance for new trustees on its website.

The trustees will make available to a new trustee a copy of the CIO constitution, a copy of the CIO's latest Trustees' annual report and statement of accounts, and copies of the Policies and Procedures of New Life Church, including the safeguarding policy. An enhanced DBS check is required for new trustees.

The charity is organised so that the trustees meet regularly to oversee its affairs.

General

The charity has in place all policies mandatory for charities, and in addition a considerable number of non-mandatory ones. We have a process for regular review, mostly annually, to keep policies up to date.

We commenced a thorough review and revision of our Safeguarding Policy during this reporting year, based on official guidance and on advice from the specialist safeguarding charity, Thirtyone:eight. We performed a safeguarding audit.

NLC Safeguarding: Acceptance of SG Annual Report see appendix 1

NLC Data Protection: Acceptance of DP Annual Report see appendix 2

The trustees confirm that:

a) they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales, and

b) there were no serious incidents relating to the charity during the year.

Financial Instruments

Objectives and policies

The charity's activities expose it to cash flow risk and liquidity risk. The reserve account is there to manage liquidity, and the positive financial balance in our current account is used to manage our cash flow risk.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of New Life Church New Milton for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

NEW LIFE CHURCH NEW MILTON

TRUSTEES' REPORT

for the Year Ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 November 2022 and signed on its behalf by:

Dr D M Bargh - Trustee

Appendix 1

Safeguarding Report April 2021 – March 2022

Since coming out of lockdown in 2020/21 New Life Church continues to strengthen our Safeguarding Policy and Processes. A review of Safeguarding was required as the ministries in the church began to restart and restart with new volunteers and more need in the community.

- A review of Safeguarding Policy was commenced August 2021 and completed May 2022
- Safer Recruitment commenced September 2021
- CPD NSPCC Safeguarding training commenced January 2021 for all workers face to face regularly with youth or vulnerable adults
- Safeguarding brochure training provided for volunteers not in direct regular contact with youth or vulnerable adults
- Codes of Practice established for various ministries
- All the above dovetailed into the Charity Commission and church insurance requirements
- DBS searches new & renewals commenced from October 2020 and continue
- All Trustees completed "Safeguarding for Trustees" Training cert 2021
- 15 church workers CPD trained to date 9 currently in training

The majority of the incidents were passed over to Adult services and incident reports completed and witnessed and ongoing logs (diaries) maintained where necessary.

Incidents	Mental Health	Suicide attempts	Contract/Plan	Physical harm	Sexual Abuse/Allegation	Passed on
April 2022-March 2023	2					Police Adult Services
April 2021-March 2022	2	1	2		1	Adult Services x3 MAPPA x1
April 2020-March 2021			1		2	MAPPA Probation Services
April 2019-March 2020				1	2	31:8 Police

All documents with personal data are encrypted.

All incidents are shared at Trustee meetings throughout the year, to assist in transparent accountability.

Signed:

Gillian M Bird
NLC Trustee & Safeguarding Lead

Date: 23/11/2022

Appendix 2

Data Protection Report 2021 – 2022

A review of New Life Church Data Protection Policy & Processes was completed in May 2021 and is due for review May 2023.

During this annual year

- No Data breaches have been reported
- No Special Access Requests made
- No data Erasure Requests

The Elder responsible for Data Security – David Morgan has established a comprehensive data backup system

New Life Church is endeavouring to widen its use of Church Suite to hold the main bulk of NL data and to be the main mode of communication with members and adherents

If any incidents arose or data requests made these would be shared at Trustee meetings throughout the year, to assist in transparent accountability .

Signed:

Gillian M Bird
NLC Trustee & Data Protection Officer

Date: 23/11/2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW LIFE CHURCH NEW MILTON**

Independent examiner's report to the trustees of New Life Church New Milton ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Terence L Smith
Institute of Chartered Accountants of Scotland
Terence L Smith & Co
Chartered Accountants
38a Station Road
New Milton
Hampshire
BH25 6JX

26 January 2023

NEW LIFE CHURCH NEW MILTON**STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	158,209	-	158,209	156,173
Investment income	3	21	-	21	35
Total		<u>158,230</u>	<u>-</u>	<u>158,230</u>	<u>156,208</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>150,067</u>	<u>1,064</u>	<u>151,131</u>	<u>164,532</u>
NET INCOME/(EXPENDITURE)		8,163	(1,064)	7,099	(8,324)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>96,604</u>	<u>94,934</u>	<u>191,538</u>	<u>199,862</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>104,767</u></u>	<u><u>93,870</u></u>	<u><u>198,637</u></u>	<u><u>191,538</u></u>

The notes form part of these financial statements

NEW LIFE CHURCH NEW MILTON**BALANCE SHEET**
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	22,423	61,720	84,143	77,014
CURRENT ASSETS					
Debtors	9	3,992	-	3,992	3,339
Cash at bank and in hand		81,492	32,150	113,642	117,400
		<u>85,484</u>	<u>32,150</u>	<u>117,634</u>	<u>120,739</u>
CREDITORS					
Amounts falling due within one year	10	(3,140)	-	(3,140)	(6,215)
NET CURRENT ASSETS		<u>82,344</u>	<u>32,150</u>	<u>114,494</u>	<u>114,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,767</u>	<u>93,870</u>	<u>198,637</u>	<u>191,538</u>
NET ASSETS		<u>104,767</u>	<u>93,870</u>	<u>198,637</u>	<u>191,538</u>
FUNDS	11				
Unrestricted funds				104,767	96,604
Restricted funds				93,870	94,934
TOTAL FUNDS				<u>198,637</u>	<u>191,538</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 November 2022 and were signed on its behalf by:

D M Bargh - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Individual fixed assets costing £250.00 or more are initially recorded at cost, less and subsequent accumulated depreciation and subsequent accumulated impairment losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities and include trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

NEW LIFE CHURCH NEW MILTON

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Employment benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2. DONATIONS AND LEGACIES

	Unrestricted fund £	Restricted fund £	Total 2022 £	Total 2021 £
Mission and Ministry	2,890	-	2,890	4,800
Donations and gifts	116,520	-	116,520	116,272
Offertory	14,468	-	14,468	9,650
Gift Aid reclaimed	24,331	-	24,331	25,451
	<u>158,209</u>	<u>-</u>	<u>158,209</u>	<u>156,173</u>

3. INVESTMENT INCOME

	2022 £	2021 £
Interest receivable	<u>21</u>	<u>35</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>4,884</u>	<u>3,311</u>

NEW LIFE CHURCH NEW MILTON**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2022**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

	2022 £	2021 £
Wages and salaries	78,577	105,897
Social security costs	3,398	3,742
Other pension costs	7,793	10,628
	<u>89,768</u>	<u>120,267</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>4</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	153,979	2,194	156,173
Investment income	<u>35</u>	<u>-</u>	<u>35</u>
Total	<u>154,014</u>	<u>2,194</u>	<u>156,208</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>162,233</u>	<u>2,299</u>	<u>164,532</u>
NET INCOME/(EXPENDITURE)	(8,219)	(105)	(8,324)
RECONCILIATION OF FUNDS			
Total funds brought forward	104,823	95,039	199,862
TOTAL FUNDS CARRIED FORWARD	<u>96,604</u>	<u>94,934</u>	<u>191,538</u>

NEW LIFE CHURCH NEW MILTON**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022****8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	64,011	24,258	88,269
Additions	-	12,013	12,013
	<hr/>	<hr/>	<hr/>
At 31 March 2022	64,011	36,271	100,282
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	2,379	8,876	11,255
Charge for year	781	4,103	4,884
Reclassification/transfer	(39)	39	-
	<hr/>	<hr/>	<hr/>
At 31 March 2022	3,121	13,018	16,139
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	60,890	23,253	84,143
	<hr/>	<hr/>	<hr/>
At 31 March 2021	61,632	15,382	77,014
	<hr/>	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	3,992	2,594
Prepayments	-	745
	<hr/>	<hr/>
	3,992	3,339
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	1,452	2,155
Other creditors	488	2,500
Accrued expenses	1,200	1,560
	<hr/>	<hr/>
	3,140	6,215
	<hr/>	<hr/>

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	96,604	8,163	104,767
Restricted funds			
Restricted fund	94,934	(1,064)	93,870
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	191,538	7,099	198,637
	<hr/>	<hr/>	<hr/>

NEW LIFE CHURCH NEW MILTON**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2022**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,230	(150,067)	8,163
Restricted funds			
Restricted fund	-	(1,064)	(1,064)
TOTAL FUNDS	<u>158,230</u>	<u>(151,131)</u>	<u>7,099</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	104,823	(8,219)	96,604
Restricted funds			
Restricted fund	95,039	(105)	94,934
TOTAL FUNDS	<u>199,862</u>	<u>(8,324)</u>	<u>191,538</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,014	(162,233)	(8,219)
Restricted funds			
Restricted fund	2,194	(2,299)	(105)
TOTAL FUNDS	<u>156,208</u>	<u>(164,532)</u>	<u>(8,324)</u>

NEW LIFE CHURCH NEW MILTON**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2022**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	104,823	(56)	104,767
Restricted funds			
Restricted fund	95,039	(1,169)	93,870
TOTAL FUNDS	<u>199,862</u>	<u>(1,225)</u>	<u>198,637</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	312,244	(312,300)	(56)
Restricted funds			
Restricted fund	2,194	(3,363)	(1,169)
TOTAL FUNDS	<u>314,438</u>	<u>(315,663)</u>	<u>(1,225)</u>

12. RELATED PARTY DISCLOSURES

During the year, the Trustees made donations to the charity totalling £10,020 (2021 - £9,710). At the balance sheet date the amount due to/from Trustees was £Nil (2021 - £Nil).