

The Henfield Shed

Trustees Annual Report to Members for 2021

The Trustees are glad to report that The Henfield Shed has fared well through the pandemic and its associated lockdowns.

As reported previously, the lockdown meant we closed the workshop during the winter of 2020/21 and only opened again in strict compliance with Government guidelines for a Covid safe environment on 12th April 2021. Between then and the end of 2021 the shed opened for 117 sessions and on average 10 members attended each session. Working in a Covid-safe environment meant that capacity was severely reduced. Nevertheless, some members returned and took up the projects which had hitherto been put into abeyance, and in total we completed 182 individual projects and 9 community projects. After a hesitant start, momentum started to grow and we ended 2021 with 28 members.

It is encouraging that at the year end there were 30 people interested in joining but because of capacity constraints we were unable to sign up new members until early in 2022.

During the year we received Coronavirus Support Grants from the Government and from West Sussex County Council totalling £20,695, up from £10,000 in the previous year helping to give us a surplus for the year of £24,631 for the year to December 2021. The real measure of our recovery from the pandemic can be evidenced by our income in 2021 compared with 2020 when grant income is excluded from the figures. In 2020 our income, excluding grants, was £4,795 compared to £8,125 in 2021 and after all expenses, our surplus, again excluding grants, in 2020 was £2,302 compared with £3,936 in 2021.

We ended the year with a bank balance of £49,325, up from £23,766 in the previous year. Last year the trustees reserved £40,000 towards the cost of providing ourselves with permanent premises but with the rapidly increasing cost of building and associated materials, it is the judgement of the trustees that it would be prudent to build up a reserve of £50,000 towards the cost of permanent premises for the long term. On current trends it is anticipated that we will achieve this goal in the early part of 2022.

Our search for new premises continues and we have been in informal discussions with the Parish Council who are supportive of our endeavours and are assisting us with our search.

Last year we conducted a survey of members to measure the impact The Henfield Shed was having on the lives of members. The results have been most encouraging. Nearly 90% of members responded to the four simple questions asked, and the results showed that membership of The Henfield Shed and regular attendance at workshop sessions has had a positive impact on their

involvement in the community, ability to make new friends and to develop a more positive outlook. The table below shows the key results.

Survey Question	Before	Now	% Improvement
How involved do you feel in your local community?	2.86	4.35	52
Do you feel you had opportunities to meet and make new friends?	2.96	4.57	54
Do you feel you have a positive outlook	3.65	4.34	19
How do you rate your physical health and fitness	3.91	4.39	12

The questions were taken from a template provided by the Men's Shed Association of Great Britain and the results prove that The Henfield Shed is meeting its mission of helping to alleviate isolation within the community.

Since commencing four years ago, the amount of wood purchased by us has steadily decreased and the proportion of wood reclaimed or re-purposed has increased. Currently it is estimated that in excess of 90% of the projects we complete use recycled, reclaimed or re-purposed wood which would otherwise find itself discarded. There is, therefore, a positive impact on the environment made by avoiding waste.

We are now regularly collecting data on noise levels inside the workshop and also outside, so we can measure the noise impact of our activities over time. We are also trying to assess the impact of the Shed on car journeys, and to that end are compiling data on car journeys made by members when visiting the Shed.

We welcome; Rex Hampton, Carl Schultz, Glyn Pond-Barrett, Paul Dendy, Suzy Eames and Steve Robotham who have all joined the Shed since our last AGM.

We are sad to report the death, during the year, of Ron Smith who was a founder member of the Shed. Our thoughts and condolences go to his wife Anne and family. Three members of the Shed attended his funeral and we gave a small donation to his preferred charity, Parkinson's UK

Finally, and once again, the Trustees thank you, the members, for voluntarily giving up your time, for helping each other to acquire new skills and for helping the community in such a variety of ways.

May 2022

The Henfield Shed
Profit And Loss Account
For the year ended 31 December 2021

		2021 £	2020 £
Income	Christmas Lunch	423	-
	Corona Virus Grant	20,695	10,000
	Donation - unreserved	6,038	3,610
	Members' attendance payment	531	553
	Membership	630	310
	Petty Cash adjustment	475	166
	Petty Cash Float	27	157
		<u>28,820</u>	<u>14,795</u>
Expenses	Christmas lunch	(500)	-
	Electricity	(163)	(199)
	Infrastructure	(780)	(90)
	Insurance	-	(371)
	Office expenses	(28)	(71)
	Other professional fees	(96)	(82)
	Petty cash float adjustment	(157)	-
	Petty Cash withdrawal	(400)	(200)
	Project Materials	(1,148)	(620)
	Refreshments	(119)	(168)
	Sundry	-	(234)
	Tools and machinery	(797)	(460)
		<u>(4,189)</u>	<u>(2,493)</u>
		24,631	12,302
Taxation	Council tax refund	-	108
	Gift Aid	1,423	-
	Tax	(494)	(108)
		<u>929</u>	<u>-</u>
Net profit		<u>25,560</u>	<u>12,302</u>

Bank Balance 49,298.10
Petty cash float 27.27
49,325.37

The Henfield Shed
Balance Sheet
As at 31 December 2021

		2021	2020
		£	£
Bank accounts	Current account	9,325	3,766
	Reserve Account Shed 2	<u>40,000</u>	<u>20,000</u>
		49,325	23,766
Net assets		<u>49,325</u>	<u>23,766</u>
		£	£
Beneficiaries	Income account	23,766	11,464
	Net profit	<u>25,560</u>	<u>12,302</u>
		49,325	23,766
Total funds		<u>49,325</u>	<u>23,766</u>

Independent Examiner's Report on the Accounts for the Y/E 31 December 2021 of The Henfield Shed CIO 1175261

1. Responsibilities and Basis of Report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). You are satisfied that the accounts of the Trust are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a "true and fair" view and my report is limited to those specific matters set out in the independent examiner's statement


2. Independent Examiner's Statement

Since the charity's gross income did not exceed £250,000 and as an independent person who is reasonably believed by the charity trustees to have the requisite ability and practical experience to carry out a competent examination of the accounts, I have undertaken and completed my examination.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed	
Date	4 May 2022
Address	2 Cedar Way, Henfield, West Sussex. BN5 9RZ