

Report of the Trustees & Financial Statements

For the Year Ended 31 July 2024

For

Oadby Wyggestonian Rugby Football Club Ltd

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For the year ended 31 July 2024

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Trustees Annual Report

For the year ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and Activities

Objectives and aims

The Oadby Wyggestonian Rugby Football Club promotes participation and interest in the sport of Rugby Football in the local area to improve health, fitness, teamwork and leadership within the local community without discrimination. This is delivered by raising awareness and supporting those involved in making rugby accessible from a young age and for all genders.

Significant Activities

Oadby Wyggestonian Rugby Football Club raises money through membership subscriptions, donations, sponsorship and events.

Public Benefit

A benefit to the public is provided by furthering the ability of local people to play rugby. The club has a thriving junior, midi and mini sections where children can join and learn how to play rugby.

Strategic Report

Achievement and Performance

- Charitable Activities

The Oadby Wyggestonian Rugby Football Club is committed to making a positive impact both on and off the field. Through charitable initiatives the Club supports inclusivity in sport and provides opportunities for young players in our juniors, midis and mini sections. The Club hosts fundraising events and runs outreach programmes to introduce rugby to children from all backgrounds. The Club believes that participation in rugby helps build teamwork, confidence and resilience and is committed to ensuring that everyone, regardless of age or ability, can enjoy the game and benefit from the values it instils.

Financial Review

- Principal Funding Sources

The principal sources of funding during the year included membership fees, donations and grants. After the year end, the charity also received a dividend from its trading subsidiary, OWRFC (Trading) Ltd of its profits made in the year in question.

- Reserves Policy

Surplus funds at the year end that have not been distributed for the objectives of the charity are retained in reserves to be utilised towards the charitable objectives in future periods.

Company registration number 06810737
Charity registration number 1175251
(Oadby Wyggestonian Rugby Football Club Ltd - Charity accounts)

- Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They have therefore adopted the going concern basis in preparing the financial statements.

- Future Plans

In the next 12 months, the charity intends to continue to promote rugby for women and girls. There will also be a focus on providing opportunities to less privileged areas as well as continuing to support the purposes of the charity in promoting rugby in the local area.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity Constitution & Organisational Structure

Oadby Wyggestonian Rugby Football Club Ltd is a charitable organisation. It is a private company limited by guarantee without share capital and is registered in England & Wales.

Recruitment and Appointment of New Trustees

Trustees may be appointed by nomination by existing trustees of the charity. Their appointment will be agreed at a committee meeting.

Administrative Details

Registered Office & Business Address

Oval Park
Wigston Road
Oadby
LE2 5JE

Trustees/Directors

L R Alonso
C R de Luca
M J Bromley
P A Ashberry
J A Robinson
Secretary – L M Westerman

Report of the trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on 8 April 2025 and signed on the Board's behalf by:

C R De Luca

Trustee/Director

Independent Examiner's Report

Report to the Trustees of Oadby Wyggestonian Rugby Football Club Ltd (1175251)

On accounts for the year ended 31 July 2024

I report to the trustees on my examination of the above charity accounts for the year ended 31 July 2024.

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material aspect:

- The accounting records were not kept in accordance with section 130 of the Act, or
- The accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed

Harriet Latham

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Name

4th April 2025

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Date

Statement of Financial Activities

For the year ended 31 July 2024

		Restricted Funds	Unrestricted Funds	2024 Total Funds	2023 Total Funds
	Note	£	£	£	£
Income	2	-	47,939	47,939	63,180
Expenditure	3	-	(48,451)	(48,451)	(56,655)
Accrued grant costs	4	-	-	-	(10,500)
Net Surplus/(Deficit)		-	(512)	(512)	(3,975)
Funds Brought Forward		-	13,159	13,159	17,134
Funds Carried Forward		-	12,647	12,647	13,159

The notes form part of the financial statements

Balance Sheet

As at 31 July

	Note	Restricted Funds £	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
Fixed Asset					
Investment	5	-	10,126	10,126	10,126
Current Assets					
Debtors	6	-	-	-	8,828
Cash at bank/in hand		-	<u>28,573</u>	<u>28,573</u>	<u>12,058</u>
			28,573	28,573	20,886
Creditors:					
Falling due within one year	7	-	(26,052)	(26,052)	(17,853)
Net current assets		-	2,521	2,521	3,033
Net Assets		-	12,647	12,647	13,159
Capital and reserves					
Profit and loss reserves				13,159	17,134
Profit/(Loss) for year				(512)	(3,975)
Total Funds				12,647	13,159

The charitable company is entitled to an exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and:
- Preparing financial statements that give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 April 2025 and were signed on its behalf by:

C R De Luca

Trustee/Director

Notes to the Financial Statements

For the Year ended 31 July 2024

1. Accounting Policies

Basis of Preparing the Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Financial Reporting Standard 102 and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations

Grant and donations are only included in the Statement of Financial Activities when the general income recognition criteria are met. If the grant or donation is received with conditions relating to its use the costs are accrued within the same period as the receipt of the grant.

Gift Aid

Gift Aid receivable is included in income once there has been a valid claim and the amount to be claimed is known.

Volunteer Assistance

The value of any voluntary help received is not included in the accounts.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for specified restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. Details of any restrictions are included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Investments

Investments are measured at cost less accumulated impairment losses

2. Income	2024	2023
	£	£
Membership subscriptions and donations	36,178	26,776
Gift aid	3,682	8,828
Donations and gifts	1,480	15,647
Raffle income	-	6,275
Grants	650	2,500
Trading activities	1,000	1,005
Summer ball profit	1,982	313
Other income	2,967	1,836
	47,939	63,180
3. Expenditure		
Coaching costs	11,310	13,205
Wages recharged from OWRFC(Trading) Ltd	6,000	10,962
Clubhouse cleaning/maintenance	7,487	11,398
Cost of providing food to players	9,571	8,878
Presentations	644	-
Laundry costs	2,476	2,550
Kit costs	1,526	2,860
Referees/Rugby Union costs	2,444	2,883
First aid	1,703	1,121
Courses	930	-
Website costs	204	1,278
Veocam	779	-
Physiotherapist	1,845	957
Sundries	1,532	563
	48,451	56,655
4. Accrued grant costs		
Showers	-	8,000
Women grass roots fund	-	1,500
Other	-	1,000
	-	10,500

5. Investment

Loan to subsidiary undertaking	10,125	10,125
Investment in subsidiary undertaking	1	1
	10,126	10,126

	2024	2023
	£	£

6. Debtors

Gift aid debtor	-	8,828
	-	8,828

7. Creditors due within one year

RFU loan account	-	1,660
Accruals for costs associated with grants	10,502	14,752
Monies owed to subsidiary undertaking	2,022	1,441
Deferred income	13,528	-
	26,052	17,853

8. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 (31 July 2023: nil)

There were no trustees' expenses paid for the year ended 31 July 2024 (31 July 2023:nil)

9. Movement in Funds

- Unrestricted Funds

Amounts b/f	13,159	17,134
Movement in year	(512)	(3,975)
Amount c/f	12,647	13,159

- Restricted Funds

Amounts b/f and c/f	Nil	Nil
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