

Company registration number: 06810737

Charity Registration Number: 1175251

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Unaudited financial statements

31 July 2023

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

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OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Directors and other information

Directors	L R Alonso (appointed 14 March 2023) C R de Luca M J Bromley P A Ashberry J A Robinson E D Keable (resigned 14 March 2023) C Redfern (resigned 14 March 2023) G I Crawford (resigned 14 March 2023) J Elliott (resigned 14 March 2023)
Secretary	L Westerman (appointed 14 March 2023)
Company number	06810737
Registered office & business address	Oval Park Wigston Road Oadby LE2 5JE

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Directors' report Year ended 31 July 2023

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2023.

Directors

The directors who served the company during the year were as follows:

L R Alonso

C R de Luca

M J Bromley

P A Ashberry

J A Robinson

E D Keable

C Redfern

G I Crawford

J Elliott

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the board of directors on 12 March 2024 and signed on behalf of the board by:

L R Alonso

Director

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

**Statement of comprehensive income
Year ended 31 July 2023**

	2023 £	2022 £
Turnover	63,180	30,875
Cost of sales	<u>(10,962)</u>	<u>(11,056)</u>
Gross Profit	52,218	19,819
Administrative Expenses	<u>(56,193)</u>	<u>(72,584)</u>
(Loss)/Profit before tax	(3,975)	(52,765)
Tax on Profit	-	-
Profit/(Loss) in respect of charitable activities for the financial year	(3,975)	(52,765)

All the activities of the company are from continuing operations.

The notes on pages 6 to 7 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

**Statement of financial position
31 July 2023**

		2023 £	2022 £
	Note		
Investments	3	10,126	10,126
Current Assets			
Debtors	4	8,828	9,336
Cash at bank and in hand		<u>12,058</u>	<u>5,921</u>
		20,886	15,257
Creditors: amounts falling due within one year	5	<u>(17,853)</u>	<u>(3,253)</u>
Net current assets		3,033	12,004
Total assets less current liabilities		13,159	22,130
Creditors: amounts falling due after more than one year	5	-	(4,996)
Net assets		13,159	17,134
Capital and reserves			
Profit and loss account b/f		17,134	69,899
(Loss)/profit for the year		(3,975)	(52,765)
Charitable Funds		13,159	17,134

The notes on pages 6 to 7 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

**Statement of financial position
31 July 2023**

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Pandemic Losses

As a result of the worldwide pandemic during 2020 and 2021, the charity, whose activities are to promote rugby, diverted funds to support the trading activities of its subsidiary company, being the operation of a bar in the rugby clubhouse. The funds diverted have now been repaid in full and the trading company will pay a dividend to the charity for the period ended 31 July 2023.

These financial statements were approved by the board of directors and authorised for issue on 12 March 2024, and are signed on behalf of the board by:

L R Alonso

Director

The notes on pages 6 to 7 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Notes to the accounts 31 July 2023

1. General information

The company is a charitable organisation. It is a private company limited by guarantee without share capital and is registered in England and Wales. The address of the registered office is Oadby Wyggestonian Rugby Football Club Limited, Oval Park, Wigston Road, Oadby, LE2 5JE.

1.1 Accounting Convention

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts.

1.3 Taxation

As a charitable organisation, taxation is not chargeable on the profits resulting from charitable activities

1.4 Investments

The investment is measured at cost less accumulated impairment losses.

1.5 Going Concern

The Directors regularly review the expenditure incurred by the club to ensure that it can continue to meet its financial obligations as they fall due.

1.6 Charitable Status

The accounts follow the objects of the Charity.

2. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

3. Investments

	2023	2022
	£	£
Loans to group undertaking	10,125	10,125
Investment in group undertaking	1	1
	10,126	10,126

The notes on pages 6 to 7 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

**Notes to the accounts
31 July 2023**

4. Debtors

	2023	2022
	£	£
Other debtors - due within one year	8,828	4,986
Group undertaking debtor - due after one year	-	4,350
	8,828	9,336

5. Creditors

	2023	2022
	£	£
Amounts due within one year		
Deferred income	-	3,253
RFU loan account	1,660	3,336
Accruals for costs associated with grants	14,752	-
Monies owed to group undertaking	1,441	-
	17,853	6,589
Amounts due after more than one year		
RFU loan account	-	1,660
Total creditors	17,853	8,249

The notes on pages 6 to 7 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Detailed income statement (continued)
This page does not form part of the statutory accounts
Year ended 31 July 2023

	2023	2022
	£	£
Turnover		
Subscriptions	25,340	20,787
Non-playing subscriptions	1,436	458
Advertising Boards	1,005	4,707
Other income	1,839	3,625
Gift Aid	8,828	580
RFU Development	500	718
Grants received	2,000	-
Donations received	15,647	-
Raffle income	6,275	-
Summer ball net profit	310	-
	63,180	30,875
Wages	(10,962)	(11,056)
Gross Profit	<u>52,218</u>	<u>19,819</u>
Administrative Expenses		
Clubhouse - cleaning and maintenance	10,859	17,057
Coaches and first aid courses	14,326	12,773
Accruals for grant income costs	10,500	-
Post match food costs	8,878	18,000
Laundry costs	2,550	3,444
Kit	2,860	8,209
Sundry	587	3,263
Website	1,278	917
Sky/phone	-	4,833
Physiotherapist	957	-
Referees Society	2,883	2,875
Insurance	539	1,108
Bank charges	(24)	105
	<u>56,193</u>	<u>72,584</u>
(Loss) from charitable activities	<u>(3,975)</u>	<u>(52,765)</u>