

**Company registration number: 06810737**

**Charity Registration Number: 1175251**

**OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED**

**Unaudited financial statements**

**31 July 2022**

# **OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED**

## **Contents**

|                                   | <b>Page</b>   |
|-----------------------------------|---------------|
| Directors and other information   | <b>1</b>      |
| Directors' report                 | <b>2</b>      |
| Statement of comprehensive income | <b>3</b>      |
| Statement of financial position   | <b>4 - 5</b>  |
| Statement of changes in equity    | <b>6</b>      |
| Notes to the financial statements | <b>7 - 10</b> |

# **OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED**

## **Directors and other information**

|                                                     |                                               |
|-----------------------------------------------------|-----------------------------------------------|
| <b>Directors</b>                                    | L R Alonso (appointed 14 March 2023)          |
|                                                     | C R de Luca                                   |
|                                                     | M J Bromley                                   |
|                                                     | P A Ashberry                                  |
|                                                     | J A Robinson                                  |
|                                                     | E D Keable (resigned 14 March 2023)           |
|                                                     | C Redfern (resigned 14 March 2023)            |
|                                                     | G I Crawford (resigned 14 March 2023)         |
|                                                     | J Elliott (resigned 14 March 2023)            |
| <b>Secretary</b>                                    | L Westerman (appointed 14 March 2023)         |
| <b>Company number</b>                               | 06810737                                      |
| <b>Registered office<br/>&amp; business address</b> | Oval Park<br>Wigston Road<br>Oadby<br>LE2 5JE |

**OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED**

**Directors' report  
Year ended 31 July 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2022.

**Directors**

The directors who served the company during the year were as follows:

L R Alonso

C R de Luca

M J Bromley

P A Ashberry

J A Robinson

E D Keable

C Redfern

G I Crawford

J Elliott

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the board of directors on 22 March 2023 and signed on behalf of the board by:



L R Alonso

Director

**OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED**

**Statement of comprehensive income  
Year ended 31 July 2022**

|                                                                     | <b>Note</b> | <b>2022</b><br><b>£</b> | 2021<br>£<br><i>restated</i> |
|---------------------------------------------------------------------|-------------|-------------------------|------------------------------|
| <b>Turnover</b>                                                     |             | 30,875                  | 33,844                       |
| Cost of sales                                                       |             | (11,056)                | (10,440)                     |
|                                                                     |             | <hr/>                   | <hr/>                        |
| <b>Gross profit</b>                                                 |             | 19,819                  | 23,404                       |
| Administrative expenses                                             |             | (72,584)                | (28,696)                     |
| Sport England Grant                                                 |             | -                       | 50,000                       |
|                                                                     |             | <hr/>                   | <hr/>                        |
| <b>Operating (loss)/profit</b>                                      |             | (52,765)                | 44,708                       |
| <b>(Loss)/Profit before taxation</b>                                |             | (52,765)                | 44,708                       |
| Tax on profit                                                       |             | -                       | -                            |
|                                                                     |             | <hr/>                   | <hr/>                        |
| <b>Profit for the financial year and total comprehensive income</b> |             | (52,765)                | 44,708                       |
|                                                                     |             | <hr/>                   | <hr/>                        |

All the activities of the company are from continuing operations.

**The notes on pages 7 to 10 form part of these financial statements.**

**OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED**

**Statement of financial position  
31 July 2022**

|                                                                |             | <b>2022</b> |          | <b>2021</b>     |                 |
|----------------------------------------------------------------|-------------|-------------|----------|-----------------|-----------------|
|                                                                | <b>Note</b> | <b>£</b>    | <b>£</b> | <b>£</b>        | <b>£</b>        |
|                                                                |             |             |          | <i>restated</i> | <i>restated</i> |
| <b>Fixed assets</b>                                            |             |             |          |                 |                 |
| Tangible assets                                                | <b>5</b>    | -           |          | -               |                 |
| Investments                                                    | <b>6</b>    | 10,126      |          | 10,126          |                 |
|                                                                |             | <hr/>       |          | <hr/>           |                 |
|                                                                |             |             | 10,126   |                 | 10,126          |
| <b>Current assets</b>                                          |             |             |          |                 |                 |
| Stocks                                                         |             | -           |          | -               |                 |
| Debtors                                                        | <b>7</b>    | 9,336       |          | 33,259          |                 |
| Cash at bank and in hand                                       |             | 5,921       |          | 41,352          |                 |
|                                                                |             | <hr/>       |          | <hr/>           |                 |
|                                                                |             | 15,257      |          | 74,611          |                 |
| <b>Creditors: amounts falling due<br/>within one year</b>      | <b>8</b>    | (3,253)     |          | (6,507)         |                 |
|                                                                |             | <hr/>       |          | <hr/>           |                 |
| <b>Net current assets</b>                                      |             |             | 12,004   |                 | 68,104          |
|                                                                |             |             | <hr/>    |                 | <hr/>           |
| <b>Total assets less current liabilities</b>                   |             |             | 22,130   |                 | 78,230          |
| <b>Creditors: amounts falling after<br/>more than one year</b> | <b>9</b>    | (4,996)     |          | (8,331)         |                 |
|                                                                |             | <hr/>       |          | <hr/>           |                 |
| <b>Net assets</b>                                              |             |             | 17,134   |                 | 69,899          |
|                                                                |             |             | <hr/>    |                 | <hr/>           |
| <b>Capital and reserves</b>                                    |             |             |          |                 |                 |
| Profit and loss account b/f                                    |             |             | 69,899   |                 | 25,191          |
| (Loss)/Profit for the year                                     |             |             | (52,765) |                 | 44,708          |
|                                                                |             |             | <hr/>    |                 | <hr/>           |
| <b>Charitable funds</b>                                        |             |             | 17,134   |                 | 69,899          |
|                                                                |             |             | <hr/>    |                 | <hr/>           |

The notes on pages 7 to 10 form part of these financial statements.

# **OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED**

## **Statement of financial position 31 July 2022**

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### **Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **Pandemic Losses**

Due to the unprecedented nature of the worldwide pandemic during 2020 and 2021, the charity, whose activities are to promote rugby, diverted funds to support the trading activities of its subsidiary company, being the operation of a bar in the rugby clubhouse.

The trading company was forced to close or operate with social distancing for much of the period from March 2020 to July 2021 which resulted in a trading loss being made in periods prior to the current period. In the period to July 22 the company made a profit.

The charity is in discussions with the trading company to ensure that the profits of the trading activity continue and can be used to repay funds lent by the charity. The charity is confident that the trading activities will be profitable in future and will then be applied to support the charities aims of promoting rugby.

These financial statements were approved by the board of directors and authorised for issue on 22 March 2023, and are signed on behalf of the board by:



L R Alonso

Director

Company registration number: 06810737

Charity Registration number: 1175251

**The notes on pages 7 to 10 form part of these financial statements.**

**OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED**

**Statement of changes in equity  
Year ended 31 July 2022**

|                                                    | 2022<br>£    | 2021<br>£<br><i>restated</i> |
|----------------------------------------------------|--------------|------------------------------|
|                                                    | <hr/>        | <hr/>                        |
| <b>Charitable funds brought forward</b>            | 69,899       | 25,191                       |
| <br>Total comprehensive (loss)/income for the year | <br>(52,765) | <br>44,708                   |
|                                                    | <hr/>        | <hr/>                        |
| <b>Charitable funds carried forward</b>            | 17,134       | 69,899                       |
|                                                    | <hr/>        | <hr/>                        |

The notes on pages 7 to 10 form part of these financial statements.

# **OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED**

## **Notes to the financial statements Year ended 31 July 2022**

### **1. General information**

The company is a charitable organisation. It is a private company limited by shares, registered in England and Wales. The address of the registered office is Oadby Wyggestonian Rugby Football Club Limited, 14 Woodbury Rise, GreatGlen, LE8 9ER.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss, if applicable.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Prior Period Restatement**

Prior periods include assets, fixed assets, stock and an investment that are unidentifiable from before the start of the previous accounting period. These balances have not moved in the past 3 years. A prior period adjustment has therefore been included in these accounts to restate the assets shown in the prior period.

The adjustments include the following:

|                                                            |               |
|------------------------------------------------------------|---------------|
| Fixed assets written off                                   | 2,009         |
| Stock written off                                          | 5,500         |
| Debtor written off                                         | 7,251         |
| Investment write-down                                      | 14,875        |
| <b>Total reduction in P&amp;L reserves brought forward</b> | <b>29,635</b> |

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

As a charitable organisation, taxation is not due in respect of the results of the club.

#### **Tangible assets**

The club does not have any identifiable tangible fixed assets and as such, the balance previously carried on the balance sheet has been written off as a prior period adjustment.

# OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

## Notes to the financial statements (continued) Year ended 31 July 2022

### Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. The value of the investment was reviewed and written down as a prior period adjustment.

### Stocks

The club does not have any stock in hand. Stocks included in prior periods have been written off as a prior period adjustment.

### Going Concern

The Directors are in the process of reviewing the expenditure incurred by the club to ensure that it can continue to meet its financial obligations as they fall due.

### Charitable Status

The accounts follow the objects of the Charity.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

### 5. Tangible assets – fixtures & fittings

|                        | 2022  | 2021<br><i>restated</i> |
|------------------------|-------|-------------------------|
|                        | £     | £                       |
| Cost                   | -     | -                       |
| Depreciation           | -     | -                       |
|                        | <hr/> | <hr/>                   |
| <b>Carrying amount</b> |       |                         |
| <b>At 31 July 2022</b> | -     | -                       |
|                        | <hr/> | <hr/>                   |
| At 31 July 2021        | -     | -                       |
|                        | <hr/> | <hr/>                   |

**OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED**

**Notes to the financial statements (continued)**  
**Year ended 31 July 2022**

**6. Investments**

|                                 | Loans to group<br>undertakings<br>and participating<br>interests | Other<br>investments<br>other than<br>loans | <b>Total</b>  |
|---------------------------------|------------------------------------------------------------------|---------------------------------------------|---------------|
|                                 | £                                                                | £                                           | £             |
| <b>Carrying amount</b>          |                                                                  |                                             |               |
| <b>At 31 July 2022</b>          | 10,125                                                           | 1                                           | 10,126        |
|                                 | <u>10,125</u>                                                    | <u>1</u>                                    | <u>10,126</u> |
| At 31 July 2021 <i>restated</i> | 10,125                                                           | 1                                           | 10,126        |
|                                 | <u>10,125</u>                                                    | <u>1</u>                                    | <u>10,126</u> |

**OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED**

**Notes to the financial statements (continued)**  
**Year ended 31 July 2022**

**7. Debtors**

|                                                  | <b>2022</b> | 2021            |
|--------------------------------------------------|-------------|-----------------|
|                                                  | <b>£</b>    | £               |
|                                                  |             | <i>restated</i> |
| Other debtors                                    | 4,986       | 8,129           |
| Social security and other taxes                  | -           | 3,280           |
|                                                  | <hr/>       | <hr/>           |
| Debtors due within one year                      | 4,986       | 11,409          |
| Debtors due after one year – due from subsidiary | 4,350       | 21,850          |
|                                                  | <hr/>       | <hr/>           |
| Total debtors due                                | 9,336       | 33,259          |
|                                                  | <hr/>       | <hr/>           |

**8. Creditors: amounts falling due within one year**

|                 | <b>2022</b> | 2021    |
|-----------------|-------------|---------|
|                 | <b>£</b>    | £       |
| Deferred Income | (3,253)     | (6,507) |
|                 | <hr/>       | <hr/>   |

**9. Creditors: amounts falling due after more than one year**

|                  | <b>2022</b> | 2021    |
|------------------|-------------|---------|
|                  | <b>£</b>    | £       |
| RFU Loan Account | (4,996)     | (8,331) |
|                  | <hr/>       | <hr/>   |

**OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED**

**Detailed income statement (continued)**

**This page does not form part of the statutory accounts**

**Year ended 31 July 2022**

|                                          | <b>2022</b>  | 2021            |
|------------------------------------------|--------------|-----------------|
|                                          | <b>£</b>     | <b>£</b>        |
|                                          |              | <i>restated</i> |
| <b>Turnover</b>                          |              |                 |
| Subscriptions                            | 20,787       | 19,435          |
| Non-Playing Subscriptions                | 458          | 1,450           |
| Advertising Boards                       | 4,707        | 4,707           |
| Other Income                             | 3,625        | 2,531           |
| Gift Aid                                 | 580          | 4,285           |
| Rugby Football Development               | 718          | 1,436           |
|                                          | <hr/>        | <hr/>           |
|                                          | 30,875       | 33,844          |
| Wages and salaries                       | (11,056)     | (10,440)        |
|                                          | <hr/>        | <hr/>           |
| <b>Gross profit</b>                      | 19,819       | 23,404          |
| <br><b>Administrative expenses</b>       |              |                 |
| Coaches & first aid courses              | (12,773)     | (4,221)         |
| Clubhouse – cleaning and maintenance     | (20,501)     | (20,611)        |
| Post-match food costs                    | (18,000)     | -               |
| Kit                                      | (8,209)      | (1,644)         |
| Summer Ball costs                        | (2,690)      | -               |
| Website                                  | (917)        | (1,157)         |
| Sky/phone                                | (4,833)      |                 |
| Physiotherapy                            | -            | (417)           |
| Referee's Society                        | (2,875)      | -               |
| Bank charges                             | (105)        | (606)           |
| Rugby Union League                       | (83)         | -               |
| Insurance                                | (1,108)      | -               |
| Other sundry items                       | (490)        | (40)            |
|                                          | <hr/>        | <hr/>           |
|                                          | (72,584)     | (28,696)        |
| Sport England Grant                      | -            | 50,000          |
|                                          | <hr/>        | <hr/>           |
| <br><b>(Loss)/Profit before taxation</b> | <br>(52,765) | <br>44,708      |
|                                          | <hr/>        | <hr/>           |