

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

England & Wales · Charity number 1175251

Details

Other names	OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB, OADBY WYGGS, OWRFC, THE WYGGS, WYGGS
Status	Registered
Legal form	Charitable company
Company number	06810737
Registered	2017-10-20
Register	View on the Charity Commission register

Contact

Address	OWRFC Oval Park Wigston Road Oadby Leicester LE2 5JE
Phone	01162714848
Email	treasurer@oadbywyggs.com
Website	http://www.oadbywyggs.com/

Activities

Objects: THE OBJECTS FOR WHICH THE CLUB IS ESTABLISHED ARE:TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR PLAYING RUGBY UNION FOOTBALL AND OTHER SPORTS (FACILITIES MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANIZING SPORTING ACTIVITIES).

Activities: To promote community participation in healthy recreation by organising and running rugby related activities for children and adults aged 3 upwards - this includes boys and girls as well as men with an initiative to develop a women's team just starting.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Leicester City
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£77,347	£72,435	-	-
2024-07-31	£47,939	£48,451	-	-
2023-07-31	£63,180	£67,155	-	-
2022-07-31	£30,875	£83,640	-	-
2021-07-31	£83,854	£39,693	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER RUSSELL DE LUCA		2009-02-05
JEANETTE ANN ROBINSON		2017-09-22
Lisa Marie Westerman		2023-03-14
Luis Roberto Alonso		2023-03-14
MARTIN JAMES BROMLEY		2009-05-01
PAUL CRAIG ASHBERRY		2013-08-15

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

England & Wales - Charity number 1175251

Accounts

Report of the Trustees & Financial Statements

For the Year Ended 31 July 2025

For

Oadby Wyggestonian Rugby Football Club Ltd

Contents of the Financial Statements

For the year ended 31 July 2025

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Trustees Annual Report

For the year ended 31 July 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and Activities

Objectives and aims

The Oadby Wyggestonian Rugby Football Club promotes participation and interest in the sport of Rugby Football in the local area to improve health, fitness, teamwork and leadership within the local community without discrimination. This is delivered by raising awareness and supporting those involved in making rugby accessible from a young age and for all genders.

Significant Activities

Oadby Wyggestonian Rugby Football Club raises money through membership subscriptions, donations, sponsorship and events.

Public Benefit

A benefit to the public is provided by furthering the ability of local people to play rugby. The club has a thriving junior, midi and mini sections where children can join and learn how to play rugby.

Strategic Report

Achievement and Performance

- Charitable Activities

The Oadby Wyggestonian Rugby Football Club is committed to making a positive impact both on and off the field. Through charitable initiatives the Club supports inclusivity in sport and provides opportunities for young players in our juniors, midis and mini sections. The Club hosts fundraising events and runs outreach programmes to introduce rugby to children from all backgrounds. The Club believes that participation in rugby helps build teamwork, confidence and resilience and is committed to ensuring that everyone, regardless of age or ability, can enjoy the game and benefit from the values it instils.

Financial Review

- Principal Funding Sources

The principal sources of funding during the year included membership fees, donations and grants. After the year end, the charity also received a dividend from its trading subsidiary, OWRFC (Trading) Ltd of its profits made in the year in question.

- Reserves Policy

Surplus funds at the year end that have not been distributed for the objectives of the charity are retained in reserves to be utilised towards the charitable objectives in future periods.

Company registration number 06810737
Charity registration number 1175251
(Oadby Wyggestonian Rugby Football Club Ltd - Charity accounts FY25)

- Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They have therefore adopted the going concern basis in preparing the financial statements.

- Future Plans

In the next 12 months, the charity intends to continue to promote rugby for women and girls. There will also be a focus on providing opportunities to less privileged areas as well as continuing to support the purposes of the charity in promoting rugby in the local area.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity Constitution & Organisational Structure

Oadby Wyggestonian Rugby Football Club Ltd is a charitable organisation. It is a private company limited by guarantee without share capital and is registered in England & Wales.

Recruitment and Appointment of New Trustees

Trustees may be appointed by nomination by existing trustees of the charity. Their appointment will be agreed at a committee meeting.

Administrative Details

Registered Office & Business Address

Oval Park
Wigston Road
Oadby
LE2 5JE

Trustees/Directors

L R Alonso
C R de Luca
M J Bromley
P A Ashberry
J A Robinson
Secretary – L M Westerman

Report of the trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on 18 April 2026 and signed on the Board's behalf by:

L R Alonso
Trustee/Director

Independent Examiner's Report

Report to the Trustees of Oadby Wyggestonian Rugby Football Club Ltd (1175251)

On accounts for the year ended 31 July 2025

I report to the trustees on my examination of the above charity accounts for the year ended 31 July 2025.

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material aspect:

- The accounting records were not kept in accordance with section 130 of the Act, or
- The accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Harriet Latham

.....

Signed

Harriet Latham CTA

.....

Name

18/04/2026

.....

Date

Statement of Financial Activities

For the year ended 31 July 2025

		Restricted Funds	Unrestricted Funds	2025 Total Funds	2024 Total Funds
	Note	£	£	£	£
Income	2	-	64,261	64,261	47,939
Expenditure	3	-	(48,049)	(48,049)	(48,451)
Clubhouse Refurbishment	4	(11,300)	-	(11,300)	-
Net Surplus/(Deficit)		(11,300)	16,212	4,912	(512)
Donation from trading company		11,300	4,710	16,010	-
Funds Brought Forward		-	12,647	12,647	13,159
Funds Carried Forward		-	33,569	33,569	12,647

The notes form part of the financial statements

Balance Sheet

As at 31 July

	Note	Restricted Funds £	Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
Fixed Asset					
Investment	5	-	10,126	10,126	10,126
Current Assets					
Debtors	6	-	9,878	9,878	-
Cash at bank/in hand		-	<u>26,822</u>	<u>26,822</u>	<u>28,573</u>
			36,700	36,700	28,573
Creditors:					
Falling due within one year	7	-	(13,257)	(13,257)	(26,052)
Net current assets		-	23,443	23,443	2,521
Net Assets		-	33,569	33,569	12,647
Capital and reserves					
Profit and loss reserves				12,647	13,159
Profit/(Loss) for year				4,912	(512)
Donation from trading company				16,010	-
Total Funds				33,569	12,647

The charitable company is entitled to an exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and:
- Preparing financial statements that give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/04/2026 and were signed on its behalf by:

L R Alonso

.....

Trustee/Director

Notes to the Financial Statements

For the Year ended 31 July 2025

1. Accounting Policies

Basis of Preparing the Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Financial Reporting Standard 102 and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations

Grant and donations are only included in the Statement of Financial Activities when the general income recognition criteria are met. If the grant or donation is received with conditions relating to its use the costs are accrued within the same period as the receipt of the grant.

Gift Aid

Gift Aid receivable is included in income once there has been a valid claim and the amount to be claimed is known.

Volunteer Assistance

The value of any voluntary help received is not included in the accounts.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for specified restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. Details of any restrictions are included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Investments

Investments are measured at cost less accumulated impairment losses

2. Income	2025	2024
	£	£
Membership subscriptions and donations	33,349	31,178
Catering income	8,721	5,000
Gift aid	-	3,682
Donations and gifts	12,047	1,480
Grants	6,375	650
Trading activities	1,650	1,000
Summer ball profit	1,083	1,982
Other income	1,036	2,967
	64,261	47,939
3. Expenditure		
Coaching costs	12,055	11,310
Wages recharged from OWRFC(Trading) Ltd	-	6,000
Clubhouse cleaning/maintenance	6,235	7,487
Catering costs	11,749	9,571
Presentations	-	644
Laundry costs	2,867	2,476
Kit costs	3,194	1,526
Referees/Rugby Union costs	1,814	2,444
First aid	2,234	1,703
Tournament costs	1,692	-
Courses	620	930
Website and phone costs	745	204
Veocam	759	779
Physiotherapist	1,880	1,845
Amazon vouchers	1,150	-
Sundries	1,055	1,632
	48,049	48,451
4. Clubhouse Refurbishment Project		
Grant income	10,000	-
Donations	3,086	-
Refurbishment costs	(24,386)	-
Net Cost	(11,300)	-

	2025 £	2024 £
5. Investment		
Loan to subsidiary undertaking	10,125	10,125
Investment in subsidiary undertaking	1	1
	10,126	10,126

5. Debtors

Deposit for FY26 ball	1,463	-
Monies due from subsidiary trading company	8,415	-
	9,878	-

6. Creditors due within one year

Accruals for costs associated with grants	6,000	10,502
Monies to transfer to subsidiary trading company	-	2,022
Early receipts for international tickets	7,257	13,528
	13,257	26,052

7. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 (31 July 2024: nil)

There were no trustees' expenses paid for the year ended 31 July 2025 (31 July 2024: nil)

8. Movement in Funds

- Unrestricted Funds

Amounts b/f	12,647	13,159
Movement in year	4,912	(512)
Donation from trading company	16,010	-
Amount c/f	33,569	12,647

- Restricted Funds

Amounts b/f and c/f	Nil	Nil
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OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

England & Wales - Charity number 1175251

Accounts

Report of the Trustees & Financial Statements

For the Year Ended 31 July 2024

For

Oadby Wyggestonian Rugby Football Club Ltd

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Company registration number 06810737
Charity registration number 1175251
(Oadby Wyggestonian Rugby Football Club Ltd - Charity accounts)

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After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They have therefore adopted the going concern basis in preparing the financial statements.

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In the next 12 months, the charity intends to continue to promote rugby for women and girls. There will also be a focus on providing opportunities to less privileged areas as well as continuing to support the purposes of the charity in promoting rugby in the local area.

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Trustees may be appointed by nomination by existing trustees of the charity. Their appointment will be agreed at a committee meeting.

Administrative Details

Registered Office & Business Address

Oval Park
Wigston Road
Oadby
LE2 5JE

Trustees/Directors

L R Alonso
C R de Luca
M J Bromley
P A Ashberry
J A Robinson
Secretary – L M Westerman

Report of the trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on 8 April 2025 and signed on the Board's behalf by:

C R De Luca

Trustee/Director

Independent Examiner's Report

Report to the Trustees of Oadby Wyggestonian Rugby Football Club Ltd (1175251)

On accounts for the year ended 31 July 2024

I report to the trustees on my examination of the above charity accounts for the year ended 31 July 2024.

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material aspect:

- The accounting records were not kept in accordance with section 130 of the Act, or
- The accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed

Harriet Latham

.....

Name

4th April 2025

.....

Date

Statement of Financial Activities

For the year ended 31 July 2024

		Restricted Funds	Unrestricted Funds	2024 Total Funds	2023 Total Funds
	Note	£	£	£	£
Income	2	-	47,939	47,939	63,180
Expenditure	3	-	(48,451)	(48,451)	(56,655)
Accrued grant costs	4	-	-	-	(10,500)
Net Surplus/(Deficit)		-	(512)	(512)	(3,975)
Funds Brought Forward		-	13,159	13,159	17,134
Funds Carried Forward		-	12,647	12,647	13,159

The notes form part of the financial statements

Balance Sheet

As at 31 July

	Note	Restricted Funds £	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
Fixed Asset					
Investment	5	-	10,126	10,126	10,126
Current Assets					
Debtors	6	-	-	-	8,828
Cash at bank/in hand		-	<u>28,573</u>	<u>28,573</u>	<u>12,058</u>
			28,573	28,573	20,886
Creditors:					
Falling due within one year	7	-	(26,052)	(26,052)	(17,853)
Net current assets		-	2,521	2,521	3,033
Net Assets		-	12,647	12,647	13,159
Capital and reserves					
Profit and loss reserves				13,159	17,134
Profit/(Loss) for year				(512)	(3,975)
Total Funds				12,647	13,159

The charitable company is entitled to an exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and:
- Preparing financial statements that give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 April 2025 and were signed on its behalf by:

C R De Luca

Trustee/Director

Notes to the Financial Statements

For the Year ended 31 July 2024

1. Accounting Policies

Basis of Preparing the Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Financial Reporting Standard 102 and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations

Grant and donations are only included in the Statement of Financial Activities when the general income recognition criteria are met. If the grant or donation is received with conditions relating to its use the costs are accrued within the same period as the receipt of the grant.

Gift Aid

Gift Aid receivable is included in income once there has been a valid claim and the amount to be claimed is known.

Volunteer Assistance

The value of any voluntary help received is not included in the accounts.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for specified restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. Details of any restrictions are included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Investments

Investments are measured at cost less accumulated impairment losses

2. Income	2024	2023
	£	£
Membership subscriptions and donations	36,178	26,776
Gift aid	3,682	8,828
Donations and gifts	1,480	15,647
Raffle income	-	6,275
Grants	650	2,500
Trading activities	1,000	1,005
Summer ball profit	1,982	313
Other income	2,967	1,836
	47,939	63,180
3. Expenditure		
Coaching costs	11,310	13,205
Wages recharged from OWRFC(Trading) Ltd	6,000	10,962
Clubhouse cleaning/maintenance	7,487	11,398
Cost of providing food to players	9,571	8,878
Presentations	644	-
Laundry costs	2,476	2,550
Kit costs	1,526	2,860
Referees/Rugby Union costs	2,444	2,883
First aid	1,703	1,121
Courses	930	-
Website costs	204	1,278
Veocam	779	-
Physiotherapist	1,845	957
Sundries	1,532	563
	48,451	56,655
4. Accrued grant costs		
Showers	-	8,000
Women grass roots fund	-	1,500
Other	-	1,000
	-	10,500

5. Investment

Loan to subsidiary undertaking	10,125	10,125
Investment in subsidiary undertaking	1	1
	10,126	10,126

	2024	2023
	£	£

6. Debtors

Gift aid debtor	-	8,828
	-	8,828

7. Creditors due within one year

RFU loan account	-	1,660
Accruals for costs associated with grants	10,502	14,752
Monies owed to subsidiary undertaking	2,022	1,441
Deferred income	13,528	-
	26,052	17,853

8. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 (31 July 2023: nil)

There were no trustees' expenses paid for the year ended 31 July 2024 (31 July 2023:nil)

9. Movement in Funds

- Unrestricted Funds

Amounts b/f	13,159	17,134
Movement in year	(512)	(3,975)
Amount c/f	12,647	13,159

- Restricted Funds

Amounts b/f and c/f	Nil	Nil
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OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

England & Wales - Charity number 1175251

Accounts

Company registration number: 06810737

Charity Registration Number: 1175251

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Unaudited financial statements

31 July 2023

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

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OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Directors and other information

Directors	L R Alonso (appointed 14 March 2023) C R de Luca M J Bromley P A Ashberry J A Robinson E D Keable (resigned 14 March 2023) C Redfern (resigned 14 March 2023) G I Crawford (resigned 14 March 2023) J Elliott (resigned 14 March 2023)
Secretary	L Westerman (appointed 14 March 2023)
Company number	06810737
Registered office & business address	Oval Park Wigston Road Oadby LE2 5JE

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Directors' report Year ended 31 July 2023

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2023.

Directors

The directors who served the company during the year were as follows:

L R Alonso

C R de Luca

M J Bromley

P A Ashberry

J A Robinson

E D Keable

C Redfern

G I Crawford

J Elliott

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the board of directors on 12 March 2024 and signed on behalf of the board by:

L R Alonso

Director

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

**Statement of comprehensive income
Year ended 31 July 2023**

	2023 £	2022 £
Turnover	63,180	30,875
Cost of sales	<u>(10,962)</u>	<u>(11,056)</u>
Gross Profit	52,218	19,819
Administrative Expenses	<u>(56,193)</u>	<u>(72,584)</u>
(Loss)/Profit before tax	(3,975)	(52,765)
Tax on Profit	-	-
Profit/(Loss) in respect of charitable activities for the financial year	(3,975)	(52,765)

All the activities of the company are from continuing operations.

The notes on pages 6 to 7 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

**Statement of financial position
31 July 2023**

		2023 £	2022 £
	Note		
Investments	3	10,126	10,126
Current Assets			
Debtors	4	8,828	9,336
Cash at bank and in hand		<u>12,058</u>	<u>5,921</u>
		20,886	15,257
Creditors: amounts falling due within one year	5	<u>(17,853)</u>	<u>(3,253)</u>
Net current assets		3,033	12,004
Total assets less current liabilities		13,159	22,130
Creditors: amounts falling due after more than one year	5	-	(4,996)
Net assets		13,159	17,134
Capital and reserves			
Profit and loss account b/f		17,134	69,899
(Loss)/profit for the year		(3,975)	(52,765)
Charitable Funds		13,159	17,134

The notes on pages 6 to 7 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

**Statement of financial position
31 July 2023**

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Pandemic Losses

As a result of the worldwide pandemic during 2020 and 2021, the charity, whose activities are to promote rugby, diverted funds to support the trading activities of its subsidiary company, being the operation of a bar in the rugby clubhouse. The funds diverted have now been repaid in full and the trading company will pay a dividend to the charity for the period ended 31 July 2023.

These financial statements were approved by the board of directors and authorised for issue on 12 March 2024, and are signed on behalf of the board by:

L R Alonso

Director

The notes on pages 6 to 7 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Notes to the accounts 31 July 2023

1. General information

The company is a charitable organisation. It is a private company limited by guarantee without share capital and is registered in England and Wales. The address of the registered office is Oadby Wyggestonian Rugby Football Club Limited, Oval Park, Wigston Road, Oadby, LE2 5JE.

1.1 Accounting Convention

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts.

1.3 Taxation

As a charitable organisation, taxation is not chargeable on the profits resulting from charitable activities

1.4 Investments

The investment is measured at cost less accumulated impairment losses.

1.5 Going Concern

The Directors regularly review the expenditure incurred by the club to ensure that it can continue to meet its financial obligations as they fall due.

1.6 Charitable Status

The accounts follow the objects of the Charity.

2. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

3. Investments

	2023	2022
	£	£
Loans to group undertaking	10,125	10,125
Investment in group undertaking	1	1
	10,126	10,126

The notes on pages 6 to 7 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

**Notes to the accounts
31 July 2023**

4. Debtors

	2023	2022
	£	£
Other debtors - due within one year	8,828	4,986
Group undertaking debtor - due after one year	-	4,350
	8,828	9,336

5. Creditors

	2023	2022
	£	£
Amounts due within one year		
Deferred income	-	3,253
RFU loan account	1,660	3,336
Accruals for costs associated with grants	14,752	-
Monies owed to group undertaking	1,441	-
	17,853	6,589
Amounts due after more than one year		
RFU loan account	-	1,660
Total creditors	17,853	8,249

The notes on pages 6 to 7 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Detailed income statement (continued)
This page does not form part of the statutory accounts
Year ended 31 July 2023

	2023	2022
	£	£
Turnover		
Subscriptions	25,340	20,787
Non-playing subscriptions	1,436	458
Advertising Boards	1,005	4,707
Other income	1,839	3,625
Gift Aid	8,828	580
RFU Development	500	718
Grants received	2,000	-
Donations received	15,647	-
Raffle income	6,275	-
Summer ball net profit	310	-
	63,180	30,875
Wages	(10,962)	(11,056)
Gross Profit	<u>52,218</u>	<u>19,819</u>
Administrative Expenses		
Clubhouse - cleaning and maintenance	10,859	17,057
Coaches and first aid courses	14,326	12,773
Accruals for grant income costs	10,500	-
Post match food costs	8,878	18,000
Laundry costs	2,550	3,444
Kit	2,860	8,209
Sundry	587	3,263
Website	1,278	917
Sky/phone	-	4,833
Physiotherapist	957	-
Referees Society	2,883	2,875
Insurance	539	1,108
Bank charges	(24)	105
	<u>56,193</u>	<u>72,584</u>
(Loss) from charitable activities	<u>(3,975)</u>	<u>(52,765)</u>

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

England & Wales - Charity number 1175251

Accounts

Company registration number: 06810737

Charity Registration Number: 1175251

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Unaudited financial statements

31 July 2022

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

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OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Directors and other information

Directors	L R Alonso (appointed 14 March 2023)
	C R de Luca
	M J Bromley
	P A Ashberry
	J A Robinson
	E D Keable (resigned 14 March 2023)
	C Redfern (resigned 14 March 2023)
	G I Crawford (resigned 14 March 2023)
	J Elliott (resigned 14 March 2023)
Secretary	L Westerman (appointed 14 March 2023)
Company number	06810737
Registered office & business address	Oval Park Wigston Road Oadby LE2 5JE

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

**Directors' report
Year ended 31 July 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2022.

Directors

The directors who served the company during the year were as follows:

L R Alonso

C R de Luca

M J Bromley

P A Ashberry

J A Robinson

E D Keable

C Redfern

G I Crawford

J Elliott

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the board of directors on 22 March 2023 and signed on behalf of the board by:



L R Alonso

Director

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

**Statement of comprehensive income
Year ended 31 July 2022**

	Note	2022 £	2021 £ <i>restated</i>
Turnover		30,875	33,844
Cost of sales		(11,056)	(10,440)
Gross profit		19,819	23,404
Administrative expenses		(72,584)	(28,696)
Sport England Grant		-	50,000
Operating (loss)/profit		(52,765)	44,708
(Loss)/Profit before taxation		(52,765)	44,708
Tax on profit		-	-
Profit for the financial year and total comprehensive income		(52,765)	44,708

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

**Statement of financial position
31 July 2022**

		2022		2021	
	Note	£	£	£	£
				<i>restated</i>	<i>restated</i>
Fixed assets					
Tangible assets	5	-		-	
Investments	6	10,126		10,126	
			10,126		10,126
Current assets					
Stocks		-		-	
Debtors	7	9,336		33,259	
Cash at bank and in hand		5,921		41,352	
		15,257		74,611	
Creditors: amounts falling due within one year	8	(3,253)		(6,507)	
Net current assets			12,004		68,104
Total assets less current liabilities			22,130		78,230
Creditors: amounts falling after more than one year	9	(4,996)		(8,331)	
Net assets			17,134		69,899
Capital and reserves					
Profit and loss account b/f			69,899		25,191
(Loss)/Profit for the year			(52,765)		44,708
Charitable funds			17,134		69,899

The notes on pages 7 to 10 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Statement of financial position 31 July 2022

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Pandemic Losses

Due to the unprecedented nature of the worldwide pandemic during 2020 and 2021, the charity, whose activities are to promote rugby, diverted funds to support the trading activities of its subsidiary company, being the operation of a bar in the rugby clubhouse.

The trading company was forced to close or operate with social distancing for much of the period from March 2020 to July 2021 which resulted in a trading loss being made in periods prior to the current period. In the period to July 22 the company made a profit.

The charity is in discussions with the trading company to ensure that the profits of the trading activity continue and can be used to repay funds lent by the charity. The charity is confident that the trading activities will be profitable in future and will then be applied to support the charities aims of promoting rugby.

These financial statements were approved by the board of directors and authorised for issue on 22 March 2023, and are signed on behalf of the board by:



L R Alonso

Director

Company registration number: 06810737

Charity Registration number: 1175251

The notes on pages 7 to 10 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

**Statement of changes in equity
Year ended 31 July 2022**

	2022 £	2021 £ <i>restated</i>
Charitable funds brought forward	69,899	25,191
 Total comprehensive (loss)/income for the year	 (52,765)	 44,708
Charitable funds carried forward	17,134	69,899

The notes on pages 7 to 10 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Notes to the financial statements Year ended 31 July 2022

1. General information

The company is a charitable organisation. It is a private company limited by shares, registered in England and Wales. The address of the registered office is Oadby Wyggestonian Rugby Football Club Limited, 14 Woodbury Rise, GreatGlen, LE8 9ER.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss, if applicable.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Prior Period Restatement

Prior periods include assets, fixed assets, stock and an investment that are unidentifiable from before the start of the previous accounting period. These balances have not moved in the past 3 years. A prior period adjustment has therefore been included in these accounts to restate the assets shown in the prior period.

The adjustments include the following:

Fixed assets written off	2,009
Stock written off	5,500
Debtor written off	7,251
Investment write-down	14,875
Total reduction in P&L reserves brought forward	29,635

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

As a charitable organisation, taxation is not due in respect of the results of the club.

Tangible assets

The club does not have any identifiable tangible fixed assets and as such, the balance previously carried on the balance sheet has been written off as a prior period adjustment.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Notes to the financial statements (continued) Year ended 31 July 2022

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. The value of the investment was reviewed and written down as a prior period adjustment.

Stocks

The club does not have any stock in hand. Stocks included in prior periods have been written off as a prior period adjustment.

Going Concern

The Directors are in the process of reviewing the expenditure incurred by the club to ensure that it can continue to meet its financial obligations as they fall due.

Charitable Status

The accounts follow the objects of the Charity.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

5. Tangible assets – fixtures & fittings

	2022	2021 <i>restated</i>
	£	£
Cost	-	-
Depreciation	-	-
Carrying amount		
At 31 July 2022	-	-
At 31 July 2021	-	-

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Notes to the financial statements (continued)
Year ended 31 July 2022

6. Investments

	Loans to group undertakings and participating interests	Other investments other than loans	Total
	£	£	£
Carrying amount			
At 31 July 2022	10,125	1	10,126
	<u>10,125</u>	<u>1</u>	<u>10,126</u>
At 31 July 2021 <i>restated</i>	10,125	1	10,126
	<u>10,125</u>	<u>1</u>	<u>10,126</u>

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Notes to the financial statements (continued)
Year ended 31 July 2022

7. Debtors

	2022	2021
	£	£
		<i>restated</i>
Other debtors	4,986	8,129
Social security and other taxes	-	3,280
Debtors due within one year	4,986	11,409
Debtors due after one year – due from subsidiary	4,350	21,850
Total debtors due	9,336	33,259

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Deferred Income	(3,253)	(6,507)

9. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
RFU Loan Account	(4,996)	(8,331)

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Detailed income statement (continued)

This page does not form part of the statutory accounts

Year ended 31 July 2022

	2022	2021
	£	£
		<i>restated</i>
Turnover		
Subscriptions	20,787	19,435
Non-Playing Subscriptions	458	1,450
Advertising Boards	4,707	4,707
Other Income	3,625	2,531
Gift Aid	580	4,285
Rugby Football Development	718	1,436
	30,875	33,844
Wages and salaries	(11,056)	(10,440)
Gross profit	19,819	23,404
 Administrative expenses		
Coaches & first aid courses	(12,773)	(4,221)
Clubhouse – cleaning and maintenance	(20,501)	(20,611)
Post-match food costs	(18,000)	-
Kit	(8,209)	(1,644)
Summer Ball costs	(2,690)	-
Website	(917)	(1,157)
Sky/phone	(4,833)	
Physiotherapy	-	(417)
Referee's Society	(2,875)	-
Bank charges	(105)	(606)
Rugby Union League	(83)	-
Insurance	(1,108)	-
Other sundry items	(490)	(40)
	(72,584)	(28,696)
Sport England Grant	-	50,000
 (Loss)/Profit before taxation	 (52,765)	 44,708

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

England & Wales - Charity number 1175251

Accounts

Company registration number: 06810737

Charity Registration Number : 1175251

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Unaudited financial statements

31 July 2021

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

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OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Directors and other information

Directors	Mr C R de Luca
	Mr M J Bromley
	Mr P A Ashberry
	Mr J Elliott
	Mr E D Keable
	Mr Chris Redfern
	Mrs Jeanette Ann Robinson
Secretary	Mr C Redfern
Company number	06810737
Registered office	14 Woodbury Rise Great Glen LE8 9ER
Business address	Oval Park Wigston Road Oadby LE2 5JE
Accountants	Aaron Awan

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

**Directors report
Year ended 31 July 2021**

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2021.

Directors

The directors who served the company during the year were as follows:

Mr C R de Luca

Mr M J Bromley

Mr P A Ashberry

Mr B Bolton-Waugh

Mr E D Keable

Mr Chris Redfern

Mrs Jeanette Ann Robinson

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:

Mr C R de Luca

Director

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

**Statement of comprehensive income
Year ended 31 July 2021**

	Note	2021 £	2020 £
Turnover		33,854	64,653
Cost of sales		(10,440)	(13,857)
Gross profit		23,414	50,796
Distribution costs			(397)
Administrative expenses		(29,253)	(43,850)
Sport England Grant		50,000	
Operating profit		44,161	6,549
Profit before taxation	5	44,161	6,549
Tax on profit		-	-
Profit for the financial year and total comprehensive income		44,161	6,549

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

**Statement of financial position
31 July 2021**

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	6	2,009		2,556	
Investments	7	25,001		25,001	
			27,010		27,557
Current assets					
Stocks		5,500		5,500	
Debtors	8	37,230		15,822	
Cash at bank and in hand		41,352		6,493	
		84,082		27,815	
Creditors: amounts falling due within one year	9	(3,227)		-	
Net current assets			80,855		27,815
Total assets less current liabilities			107,865		55,372
Creditors: amounts falling after more than one year	10	(8,332)		-	
Net assets			99,533		55,372
Capital and reserves					
Profit and loss account			99,533		55,372
Shareholders funds			99,533		55,372

The notes on pages 7 to 10 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

**Statement of financial position
31 July 2021**

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The notes on pages 7 to 10 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Statement of financial position (continued)

31 July 2021

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:

Mr C R de Luca

Director

Company registration number: 06810737

Charity Registration number: 1175251

The notes on pages 7 to 10 form part of these financial statements.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

**Statement of changes in equity
Year ended 31 July 2021**

	Profit and loss account £	Total £
At 1 August 2018	46,294	46,294
Profit for the year	2,529	2,529
Total comprehensive income for the year	<u>2,529</u>	<u>2,529</u>
At 31 July 2019 and 1 August 2019	<u>48,823</u>	<u>48,823</u>
Profit for the year	6,549	6,549
Total comprehensive income for the year	<u>6,549</u>	<u>6,549</u>
At 31 July 2020 and 1 August 2020	<u>55,372</u>	<u>55,372</u>
Profit for the year	44,161	44,161
Total comprehensive income for the year	<u>44,161</u>	<u>44,161</u>
At 31 July 2021	<u>99,533</u>	<u>99,533</u>

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Notes to the financial statements Year ended 31 July 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Oadby Wyggestonian Rugby Football Club Limited, 14 Woodbury Rise, Great Glen, LE8 9ER.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss, if applicable.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Notes to the financial statements (continued) **Year ended 31 July 2021**

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Notes to the financial statements (continued) **Year ended 31 July 2021**

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Notes to the financial statements (continued) **Year ended 31 July 2021**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Going Concern

The Directors are of the opinion that the Company will continue to trade and can meet its financial obligations as they fall due.

Charitable Status

The Directors have followed and the accounts are in compliance with the objects of the Charity.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Notes to the financial statements (continued)
Year ended 31 July 2021

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	547	547

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Notes to the financial statements (continued)
Year ended 31 July 2021

6. Tangible assets

	Fixtures, equipment	fittings and Total
	£	£
Cost		
At 1 August 2020 and 31 July 2021	3,650	3,650
Depreciation		
At 31 July 2021	(1,641)	(1,641)
Carrying amount		
At 31 July 2021	2,009	2,009
At 31 July 2020	2,556	2,556

7. Investments

	Loans to and Other loans	group participating investments Total	group undertakings interests other than
	£	£	£
Cost			
At 1 August 2020 and 31 July 2021	25,000	1	25,001
Impairment			
At 1 August 2020 and 31 July 2021	-	-	-
Carrying amount			
At 31 July 2021	25,000	1	25,001
At 31 July 2020	25,000	1	25,001

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Notes to the financial statements (continued)
Year ended 31 July 2021

8. Debtors

	2021	2020
	£	£
Other debtors	15,380	15,822
Intercompany Transfers (OWRFC Trading)	21,850	-
	<u>37,230</u>	<u>15,822</u>

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Notes to the financial statements (continued)
Year ended 31 July 2021

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Social security and other taxes	3,280	-
Deferred Income	(6,507)	-
	<u>(3,227)</u>	<u>-</u>

10. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
RFU Loan Account	(8,332)	-
	<u>(8,332)</u>	<u>-</u>

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

The following pages do not form part of the statutory accounts.

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Detailed income statement (continued)
Year ended 31 July 2021

	2021	2020
	£	£
Turnover		
Subscriptions	19,435	29,357
Non Playing Subscriptions	1,450	-
Advertising Boards	4,707	-
Other Income	2,531	28,859
Gift Aid	4,285	5,876
Rugby Football Development	1,446	561
	33,854	64,653
Cost of sales		
Wages and salaries	(10,440)	(13,857)
	(10,440)	(13,857)
Gross profit	23,414	50,796
Gross profit percentage	69.2%	78.6%
Overheads		
Distribution costs		
Printing, postage and stationery	-	(22)
Jubilee Prize	-	(375)
Administrative expenses		
Clubhouse Insurance	-	(637)
Cleaning of Clubhouse	(192)	(421)
Maintenance of Clubhouse	(16,253)	-
Laundry	-	-
Meals & Catering	-	(3,575)

OADBY WYGGESTONIAN RUGBY FOOTBALL CLUB LIMITED

Detailed income statement (continued)
Year ended 31 July 2021

	2021	2020
	£	£
Kit	(1,644)	(6,378)
Website	(1,157)	(1,517)
Physiotherapy	(417)	(150)
Entertainment/Presentation events	-	(417)
Cost of coaches & first aid courses	(4,221)	(21,726)
Printing	-	(40)
Repairs and maintenance	(4,166)	(3,338)
Referee's Society	-	(2,378)
Printing, Postage and Stationery	-	(1,224)
Bank charges	(606)	(787)
Discounts received	-	(6)
Schools Project	-	(505)
General expenses	-	(204)
Depreciation of tangible assets	(547)	(547)
Legal & Professional Fees	(50)	-
	(29,253)	(44,247)
 Sport England Grant	 50,000	 -
 Operating profit	 44,161	 6,549
 Operating profit percentage	 130.4%	 10.1%
 Profit before taxation	 44,161	 6,549