

SHEPSHED FOODBANK

STATEMENT OF ACCOUNTS

YEAR ENDED

10 OCTOBER 2023

SHEPSHED FOODBANK

STATEMENT OF ACCOUNTS

Year ended 10 October 2023

CONTENTS

	Page
Report of the Trustees	1 - 3
Independent examiner's report	4
Receipts and payments account	5
Statement of assets and liabilities	6

SHEPSHED FOODBANK

REPORT OF THE TRUSTEES

Year ended 10 October 2023

General information

The Trustees present their report and the accounts of Shepshed Foodbank for the year ended 10 October 2023. Shepshed Foodbank was registered as a Charitable Incorporated Organisation on 19 October 2017. The Foodbank had already been in operation prior to that date.

Shepshed Foodbank is a Charitable Incorporated Organisation governed by a written constitution.

The principal address of Shepshed Foodbank is 19 Park Court, Park Rise, Shepshed, Loughborough, Leicestershire LE12 9BA.

Charitable status

The Trustees confirm that they have had due regard to the public benefit guidance issued by the Charity Commission for England and Wales.

Trustees and remuneration

Trustees are appointed by nomination and voting by existing Trustees.

The Trustees during the period ended 10 October 2023 and, except as noted, at the date of signing of this report were:

Glennis Wilcox (Chairperson)

Anne Collier (Vice-Chair)

Stephanie Smith (Secretary)

Yvonne Hadland

Barbara Mitchell

Patricia Shore

Esther Twigger

None of the Trustees nor persons connected with them received any remuneration or other benefits from Shepshed Foodbank during the period under review.

SHEPSHED FOODBANK

REPORT OF THE TRUSTEES (CONTINUED)

Year ended 10 October 2023

Objective

Shepshed Foodbank was set up in 2014, and was registered as a Charitable Incorporated Organisation on 19 October 2017.

The objective of Shepshed Foodbank is the prevention or relief of poverty in Shepshed, Leicestershire and the surrounding area, by the provision of regular food parcels to families and individuals in need.

Review of the year

- A very busy 9th year for Shepshed Foodbank.
- For the period beginning October 2022 to October 2023, we gave out 2849 food parcels to families, couples and single clients.
We are happy to support four Ukrainian families now re-located to Shepshed.
- We continue to receive fantastic support from the local community- individuals, schools, businesses, pubs, restaurants, churches, shops, other charitable organisations and Loughborough University Students Union.
- Regular givers of monetary donations enable us to purchase additional food for clients especially fresh cheese, eggs, butter and meat as well as fresh fruit and vegetables which are very much appreciated. However, the rising cost of fuel and food has had an impact on finances.
- Our weekly free delivery of "best before" food has continued from Fareshare and has helped to provide a greater variety of food for clients. However, there is a distinct possibility this will cease in March 2024.
- The "shop model" whereby registered clients can now choose from a wide range of food every Tuesday for no charge, continues to be popular with both clients and volunteers. We also continue to deliver seventeen food parcels locally to clients unable to come to the Foodbank themselves.
- Our fundraising events once again brought in much needed funds We held a St Georges Afternoon Tea in April 2023, an Indian meal in July 2023 and the Loughborough Concert Band held a fantastic musical concert for us in September 2023. All events were very well supported.
- In November/ December 2022, our Reverse Advent Calendars brought in an overwhelming amount of food donations. Together with help from the Shepshed Lions, local businesses and schools, we handed out 86 Christmas hampers, feeding 100 adults and 81 children. The Church of Christ in Loughborough also provided gifts for each member of each household.
- In collaboration with Shepshed St Botolph's Mother's Union we supported two young families to enjoy a 5 five day holiday to Mablethorpe, providing food for their holiday.
- Shepshed Foodbank could not operate without the support of so many people. We are very fortunate to have a wonderful group of volunteers who willingly give of their time to work tirelessly to provide the very best outcome for all of our clients. This year several new volunteers joined Shepshed foodbank, bringing with them a range of skills and expertise. Training courses in Food Hygiene, First Aid and Safeguarding funded by the Foodbank have been completed successfully.
- We are also very grateful to Bob Ellett of Free DA (Free Debt Advice) who comes along on Tuesdays to help clients with benefit and debt advice. His experience is invaluable.
- In March 2024, Shepshed Foodbank will celebrate our 10th Anniversary. This is testament to the hard work of volunteers and the continued support we receive from the local community.

SHEPSHED FOODBANK

REPORT OF THE TRUSTEES (CONTINUED)

Period ended 10 October 2023

Reserves policy

The Trustees' policy is to maintain sufficient reserves to provide working capital for the charity's ongoing activities and to meet any expenses as they fall due. The Trustees have identified the following expenses to be held in reserve.

Short term

- Security alarm/camera for the Foodbank
- Replacement and removal of equipment eg fridges and/or freezers
- Purchase of laptop
- Industrial racking for the storeroom
- Volunteer training
- Insurances
- Pest Control Contract

Long term

- Contribution towards maintenance of the building (roof)
- Replacement van

Risk management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate these risks.

Support

The Trustees are grateful for the support of donors and volunteers, without which Shepshed Foodbank could not continue to operate.



GLENNIS WILCOX
Chairperson

For and on behalf of the Trustees on

10th June 2024.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

SHEPSHED FOODBANK

I report to the charity trustees on my examination of the accounts of Shepshed Foodbank ("the charity") for the year ended 10 October 2023 which are set out on pages 5 and 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



EDWARD RANDS FCA

16 Mill Close
Shepshed
Loughborough
Leicestershire
LE12 9UA

24 June 2024

SHEPSHED FOODBANK

RECEIPTS AND PAYMENTS ACCOUNT

Year ended 10 October 2023

	2023 Restricted funds £	2023 Unrestricted funds £	2023 Total funds £	2022 Total funds £
Receipts				
Donations and grants	5,000	26,274	31,274	16,846
Fundraising	-	1,822	1,822	2,215
Other receipts	-	-	-	-
Total receipts	<u>5,000</u>	<u>28,096</u>	<u>33,096</u>	<u>19,061</u>
Less:				
Payments				
Food purchases	-	20,567	20,567	14,721
Insurance	113	1,322	1,435	1,099
Other payments	-	2,813	2,813	2,272
Total payments	<u>113</u>	<u>24,702</u>	<u>24,815</u>	<u>18,092</u>
Net (deficit)/surplus for the period	4,887	3,394	8,281	969
Bank and cash balances at 11 October 2022	<u>113</u>	<u>38,123</u>	<u>38,236</u>	<u>37,267</u>
Bank and cash balances at 10 October 2023	<u>5,000</u>	<u>41,517</u>	<u>46,517</u>	<u>38,236</u>

SHEPSHED FOODBANK

STATEMENT OF ASSETS AND LIABILITIES


At 10 October 2023

	2023 £	2022 £
Monetary assets		
Bank balance (restricted)	5,000	113
Bank balance (unrestricted)	40,932	37,215
Cash balance	585	908
	<hr/>	<hr/>
	46,517	38,236
	<hr/>	<hr/>
Debtors		
None	-	-
	<hr/>	<hr/>
Creditors		
None	-	-
	<hr/>	<hr/>

The restricted bank balance of £113 at 10 October 2022 represented the balance of a grant received from Loughborough University Donations Fund towards insurance for the charity's van. This amount was fully expended during the year ended 10 October 2023.

In September 2023, an amount of £5,000 was received from the Shires Community Grant 2023-24. This is for the purchase of food, with £1,000 to be spent at Christmas 2023, and the remainder to be spent by June 2024. The total of £5,000 was held in the bank as a restricted fund at 10 October 2023.


GLENNIS WILCOX
Chairperson


JO WARD
Treasurer

10 June 2024

For and on behalf of the Trustees on

June 10th 2024.