

SHEPSHED FOODBANK

STATEMENT OF ACCOUNTS

Year ended 10 October 2022

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SHEPSHED FOODBANK

STATEMENT OF ACCOUNTS

YEAR ENDED

10 OCTOBER 2022

SHEPSHED FOODBANK

REPORT OF THE TRUSTEES

Year ended 10 October 2022

General information

The Trustees present their report and the accounts of Shepshed Foodbank for the year ended 10 October 2022. Shepshed Foodbank was registered as a Charitable Incorporated Organisation on 19 October 2017. The Foodbank had already been in operation prior to that date.

Shepshed Foodbank is a Charitable Incorporated Organisation governed by a written constitution.

The principal address of Shepshed Foodbank is 19 Park Court, Park Rise, Shepshed, Loughborough, Leicestershire LE12 9BA.

Charitable status

The Trustees confirm that they have had due regard to the public benefit guidance issued by the Charity Commission for England and Wales.

Trustees and remuneration

Trustees are appointed by nomination and voting by existing Trustees.

The Trustees during the period ended 10 October 2022 and, except as noted, at the date of signing of this report were:

Glennis Wilcox (Chairperson)

Anne Collier (Vice-Chair)

Stephanie Smith (Secretary)

Yvonne Hadland

Barbara Mitchell

Patricia Shore

Esther Twigger

None of the Trustees nor persons connected with them received any remuneration or other benefits from Shepshed Foodbank during the period under review.

SHEPSHED FOODBANK

REPORT OF THE TRUSTEES (CONTINUED)

Year ended 10 October 2022

Objective

Shepshed Foodbank was set up in 2014, and was registered as a Charitable Incorporated Organisation on 19 October 2017.

The objective of Shepshed Foodbank is the prevention or relief of poverty in Shepshed, Leicestershire and the surrounding area, by the provision of regular food parcels to families and individuals in need.

Review of the year

- 2022 saw the Foodbank regain some kind of normality after a very challenging two years brought about by the COVID pandemic.
- We continue to receive fantastic support from the local community- individuals, schools, businesses, pubs, restaurants, churches, shops, other charitable organisations and Loughborough University. We could not provide the variety of food we do without their help.
- Regular givers of monetary donations enable us to purchase food suitable for the needs of our clients on a weekly basis. Unfortunately, the prices of food items are continually increasing.
- For the period beginning October 2021 to October 2022 we gave out 2392 food parcels, providing food for 4022 adults and children.
- In May 2022 we decided to adapt the "shop model". Registered clients can now choose from a wide range of food (including fresh fruit and vegetables) every Tuesday for no charge. This way of operating has proved to be very popular with both clients and volunteers. We also continue to deliver a small number of food parcels locally to those clients unable to come to the Foodbank themselves.
- Our fundraising events once again proved very successful. We held a St Georges Afternoon Tea, an Indian meal and the Loughborough Concert Band held a fantastic musical concert for us.
- Our reverse Advent Calendars were circulated and the response was overwhelming. Together with help from the Shepshed Lions, local businesses and schools, we handed out 61 Christmas hampers in December 2021. The Church of Christ in Loughborough also provided gifts for each member of each household. These were very much appreciated by our clients.
- Shepshed Foodbank could not operate without the support of so many people. We are very fortunate to have a wonderful group of volunteers who willingly give of their time to work tirelessly to provide the very best outcome for all of our clients. We are also very grateful to Bob Ellett of Free DA (Free Debt Advice) who comes along on Tuesdays to help clients with benefit and debt advice. His experience is invaluable.
- In March 2023, Shepshed Foodbank will have been open for nine years. This is testament to the hard work of volunteers and the continued support we receive from the local community.

SHEPSHED FOODBANK

REPORT OF THE TRUSTEES (CONTINUED)

Period ended 10 October 2022

Reserves policy

The Trustees' policy is to maintain sufficient reserves to provide working capital for its ongoing activities and to meet any expenses as they fall due.

Support from the public over the past year has changed to more financial donations than food donations. With our client numbers increasing, this does enable us to purchase food which we need on a weekly basis.

Our van which was kindly donated to us is now fifteen years old and we need to keep reserve funds in place for replacement should the need arise.

Risk management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate these risks.

Support

The Trustees are grateful for the support of donors and volunteers, without which Shepshed Foodbank could not continue to operate.

GLENNIS WILCOX

Chairperson

For and on behalf of the Trustees on

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHEPSHED FOODBANK

I report to the charity trustees on my examination of the accounts of Shepshed Foodbank ("the charity") for the year ended 10 October 2022 which are set out on pages 5 and 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

16 Mill Close
Shepshed
Loughborough
Leicestershire
LE12 9UA

SHEPSHED FOODBANK

RECEIPTS AND PAYMENTS ACCOUNT

Year ended 10 October 2022

	2022 Restricted funds £	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Receipts				
Donations and grants	-	16,846	16,846	20,387
Fundraising	-	2,215	2,215	294
Other receipts	-	-	-	1,500
Total receipts	-	19,061	19,061	22,181
Less:				
Payments				
Food purchases	-	14,721	14,721	10,696
Insurance	769	330	1,099	984
Other payments	-	2,272	2,272	3,439
Total payments	769	17,323	18,092	14,919
Net (deficit)/surplus for the period	(769)	1,738	969	7,262
Bank and cash balances at 11 October 2021	882	36,385	37,267	30,005
Bank and cash balances at 10 October 2022	113	38,123	38,236	37,267

SHEPSHED FOODBANK

STATEMENT OF ASSETS AND LIABILITIES


At 10 October 2022

	2022 £	2021 £
Monetary assets		
Bank balance (restricted)	113	882
Bank balance (unrestricted)	37,215	35,811
Cash balance	908	574
	<hr/>	<hr/>
	38,236	37,267
	<hr/>	<hr/>
Debtors		
None	-	-
	<hr/>	<hr/>
Creditors		
None	-	-
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The restricted bank balance of £113 at 10 October 2022 (2021: £882) represents the balance of a grant received from Loughborough University Donations Fund towards insurance for the charity's van.



GLENNIS WILCOX
Chairperson



JO WARD
Treasurer

For and on behalf of the Trustees on