

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
North Buckingham Parish PCC**

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

North Buckingham Parish PCC

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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North Buckingham Parish PCC

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175236

Principal address

Rosemount
Wicken Road
Leckhampstead
Buckingham
Buckinghamshire
MK18 5NZ

Trustees

Mrs Z Jones
A J White
Revd H Taling
Mrs E Stott
Mrs G Christopher
Mrs C Cowley
J Cowley
W Truscott
Mrs M Culley
A Talbot Rice
Mrs C Hockley
J Hockley
Mrs B King
I Smith
Mrs M Harrison

Independent Examiner

Declan Connolly
Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Approved by order of the board of trustees on 30/04/2023 and signed on its behalf by:



Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NORTH BUCKINGHAM PARISH PCC**

Independent examiner's report to the trustees of North Buckingham Parish PCC

I report to the charity trustees on my examination of the accounts of North Buckingham Parish PCC (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Declan Connolly

Declan Connolly

Connolly Accountants & Business Advisors Ltd
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Buckinghamshire
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Date:30/04/2023.....

North Buckingham Parish PCC

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		75,246	-	75,246	87,837
Other trading activities	2	7,768	35	7,803	3,658
Investment income	3	7,112	-	7,112	5,996
Total		<u>90,126</u>	<u>35</u>	<u>90,161</u>	<u>97,491</u>
EXPENDITURE ON					
Raising funds	4	89,987	-	89,987	58,987
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>27,844</u>
Total		<u>89,987</u>	<u>-</u>	<u>89,987</u>	<u>86,831</u>
NET INCOME		139	35	174	10,660
RECONCILIATION OF FUNDS					
Total funds brought forward		120,776	192,986	313,762	303,102
TOTAL FUNDS CARRIED FORWARD		<u><u>120,915</u></u>	<u><u>193,021</u></u>	<u><u>313,936</u></u>	<u><u>313,762</u></u>

The notes form part of these financial statements

North Buckingham Parish PCC

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investment property	7	-	140,000	140,000	140,000
CURRENT ASSETS					
Investments	8	15,384	9,252	24,636	24,636
Cash at bank		105,115	44,185	149,300	149,126
		<u>120,499</u>	<u>53,437</u>	<u>173,936</u>	<u>173,762</u>
NET CURRENT ASSETS		<u>120,499</u>	<u>53,437</u>	<u>173,936</u>	<u>173,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>120,499</u>	<u>193,437</u>	<u>313,936</u>	<u>313,762</u>
NET ASSETS		<u>120,499</u>	<u>193,437</u>	<u>313,936</u>	<u>313,762</u>
FUNDS	9				
Unrestricted funds				120,915	120,776
Restricted funds				193,021	192,986
TOTAL FUNDS				<u>313,936</u>	<u>313,762</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	7,803	3,658
	<u>7,803</u>	<u>3,658</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Cottage Income	6,207	5,578
Interest income	905	418
	<u>7,112</u>	<u>5,996</u>

North Buckingham Parish PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. RAISING FUNDS

Investment management costs

These cost are for Major Works to the Church building.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	87,837	-	87,837
Other trading activities	3,363	295	3,658
Investment income	5,996	-	5,996
Total	<u>97,196</u>	<u>295</u>	<u>97,491</u>
EXPENDITURE ON			
Raising funds	58,987	-	58,987
Other	27,844	-	27,844
Total	<u>86,831</u>	<u>-</u>	<u>86,831</u>
NET INCOME	10,365	295	10,660
RECONCILIATION OF FUNDS			
Total funds brought forward	110,411	192,691	303,102
TOTAL FUNDS CARRIED FORWARD	<u><u>120,776</u></u>	<u><u>192,986</u></u>	<u><u>313,762</u></u>

North Buckingham Parish PCC

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2022	
and 31 December 2022	<u>140,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>140,000</u>
At 31 December 2021	<u>140,000</u>

8. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Unlisted investments	21,824	21,824
Other	2,812	2,812
	<u>24,636</u>	<u>24,636</u>

9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement	At
	£	in funds	31.12.22
		£	£
Unrestricted funds			
General fund	120,776	139	120,915
Restricted funds			
RESTRICTED FUND	192,986	35	193,021
	<u>313,762</u>	<u>174</u>	<u>313,936</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	90,126	(89,987)	139
Restricted funds			
RESTRICTED FUND	35	-	35
	<u>90,161</u>	<u>(89,987)</u>	<u>174</u>

North Buckingham Parish PCC

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	110,411	10,365	120,776
Restricted funds			
RESTRICTED FUND	192,691	295	192,986
TOTAL FUNDS	<u>303,102</u>	<u>10,660</u>	<u>313,762</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,196	(86,831)	10,365
Restricted funds			
RESTRICTED FUND	295	-	295
TOTAL FUNDS	<u>97,491</u>	<u>(86,831)</u>	<u>10,660</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	110,411	10,504	120,915
Restricted funds			
RESTRICTED FUND	192,691	330	193,021
TOTAL FUNDS	<u>303,102</u>	<u>10,834</u>	<u>313,936</u>

North Buckingham Parish PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,322	(176,818)	10,504
Restricted funds			
RESTRICTED FUND	330	-	330
TOTAL FUNDS	<u>187,652</u>	<u>(176,818)</u>	<u>10,834</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

North Buckingham Parish PCC

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned Giving	24,342	37,995
Parochial fees	6,559	4,343
Gift aid	9,804	12,636
Legacies	15,356	10,025
Collection Plate	15,309	15,644
All other giving	3,062	3,730
Magazine income	814	614
Donations for grass cutting etc	-	2,850
	<hr/>	<hr/>
	75,246	87,837
Other trading activities		
Fundraising events	7,803	3,658
Investment income		
Cottage Income	6,207	5,578
Interest income	905	418
	<hr/>	<hr/>
	7,112	5,996
Total incoming resources	<hr/>	<hr/>
	90,161	97,491
EXPENDITURE		
Raising donations and legacies		
Diocesan Parish Share	55,696	54,312
Investment management costs		
Major repairs	6,178	4,675
Support costs		
Other		
Parish Admin & Telephone	2,542	1,726
Church running expenses	24,259	24,061
Sundries	977	1,705
Charitable giving	335	352
	<hr/>	<hr/>
	28,113	27,844
Total resources expended	<hr/>	<hr/>
	89,987	86,831
Net income	<hr/>	<hr/>
	174	10,660

This page does not form part of the statutory financial statements