

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
North Buckingham Parish PCC**

Connolly Accountants & Business Advisors Ltd  
Chartered Certified Accountants  
The Stable Yard  
Vicarage Road  
Stony Stratford  
Milton Keynes  
Buckinghamshire  
MK11 1BN

**North Buckingham Parish PCC**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**North Buckingham Parish PCC**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1175236

**Principal address**

Rosemount  
Wicken Road  
Leckhampstead  
Buckingham  
Buckinghamshire  
MK18 5NZ

**Trustees**

Mrs Z Jones  
A J White  
Revd H Taling  
Mrs E Stott  
Mrs G Christopher  
Mrs C Cowley  
J Cowley  
W Truscott  
Mrs M Culley  
A Talbot Rice  
Mrs C Hockley  
J Hockley  
Mrs B King  
I Smith  
Mrs M Harrison

**Independent Examiner**

Declan Connolly  
FCCA  
Connolly Accountants & Business Advisors Ltd  
Chartered Certified Accountants  
The Stable Yard  
Vicarage Road  
Stony Stratford  
Milton Keynes  
Buckinghamshire  
MK11 1BN

Approved by order of the board of trustees on .....26 April 2022..... and signed on its behalf by:

*Hans Taling*.....

Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH BUCKINGHAM PARISH PCC

## **Independent examiner's report to the trustees of North Buckingham Parish PCC**

I report to the charity trustees on my examination of the accounts of North Buckingham Parish PCC (the Trust) for the year ended 31 December 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Declan Connolly*

Declan Connolly  
FCCA  
Connolly Accountants & Business Advisors Ltd  
Chartered Certified Accountants  
The Stable Yard  
Vicarage Road  
Stony Stratford  
Milton Keynes  
Buckinghamshire  
MK11 1BN

Date: .....26 April 2022.....

**North Buckingham Parish PCC**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                             |                             |
| Donations and legacies             |       | 87,837                    | -                       | 87,837                      | 90,011                      |
| Other trading activities           | 2     | 3,363                     | 295                     | 3,658                       | 2,161                       |
| Investment income                  | 3     | <u>5,996</u>              | <u>-</u>                | <u>5,996</u>                | <u>6,893</u>                |
| <b>Total</b>                       |       | <u>97,196</u>             | <u>295</u>              | <u>97,491</u>               | <u>99,065</u>               |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                             |                             |
| Raising funds                      | 4     | 58,987                    | -                       | 58,987                      | 64,815                      |
| Other                              |       | <u>27,844</u>             | <u>-</u>                | <u>27,844</u>               | <u>26,610</u>               |
| <b>Total</b>                       |       | <u>86,831</u>             | <u>-</u>                | <u>86,831</u>               | <u>91,425</u>               |
| <b>NET INCOME</b>                  |       | 10,365                    | 295                     | 10,660                      | 7,640                       |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                             |                             |
| <b>Total funds brought forward</b> |       | <u>110,411</u>            | <u>192,691</u>          | <u>303,102</u>              | <u>295,462</u>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>120,776</u></u>     | <u><u>192,986</u></u>   | <u><u>313,762</u></u>       | <u><u>303,102</u></u>       |

The notes form part of these financial statements

**North Buckingham Parish PCC**

**BALANCE SHEET  
31 DECEMBER 2021**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                         |                             |                             |
| Investment property                              | 7     | -                         | 140,000                 | 140,000                     | 140,000                     |
| <b>CURRENT ASSETS</b>                            |       |                           |                         |                             |                             |
| Investments                                      | 8     | 15,384                    | 9,252                   | 24,636                      | 24,636                      |
| Cash at bank                                     |       | <u>104,976</u>            | <u>44,150</u>           | <u>149,126</u>              | <u>138,466</u>              |
|  |       | 120,360                   | 53,402                  | 173,762                     | 163,102                     |
|  |       | <u>          </u>         | <u>          </u>       | <u>          </u>           | <u>          </u>           |
| <b>NET CURRENT ASSETS</b>                        |       | <u>120,360</u>            | <u>53,402</u>           | <u>173,762</u>              | <u>163,102</u>              |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>120,360</u>            | <u>193,402</u>          | <u>313,762</u>              | <u>303,102</u>              |
|  |       | <u>          </u>         | <u>          </u>       | <u>          </u>           | <u>          </u>           |
| <b>NET ASSETS</b>                                |       | <u>120,360</u>            | <u>193,402</u>          | <u>313,762</u>              | <u>303,102</u>              |
| <b>FUNDS</b>                                     | 9     |                           |                         |                             |                             |
| Unrestricted funds                               |       |                           |                         | 120,776                     | 110,411                     |
| Restricted funds                                 |       |                           |                         | <u>192,986</u>              | <u>192,691</u>              |
| <b>TOTAL FUNDS</b>                               |       |                           |                         | <u>313,762</u>              | <u>303,102</u>              |

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

|                    | 2021         | 2020         |
|--------------------|--------------|--------------|
|                    | £            | £            |
| Fundraising events | <u>3,658</u> | <u>2,161</u> |

**3. INVESTMENT INCOME**

|                 | 2021         | 2020         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Cottage Income  | 5,578        | 6,276        |
| Interest income | <u>418</u>   | <u>617</u>   |
|                 | <u>5,996</u> | <u>6,893</u> |

**North Buckingham Parish PCC**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. RAISING FUNDS**

**Investment management costs**

These cost are for Major Works to the Church building.

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|  | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£   | Total<br>funds<br>£       |
|--|---------------------------|---------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |                           |                           |                           |
| Donations and legacies                 | 82,011                    | 8,000                     | 90,011                    |
| Other trading activities               | 2,161                     | -                         | 2,161                     |
| Investment income                      | <u>6,893</u>              | <u>-</u>                  | <u>6,893</u>              |
| <b>Total</b>                           | <u>91,065</u>             | <u>8,000</u>              | <u>99,065</u>             |
| <br><b>EXPENDITURE ON</b>              |                           |                           |                           |
| Raising funds                          | 64,815                    | -                         | 64,815                    |
| Other                                  | <u>26,610</u>             | <u>-</u>                  | <u>26,610</u>             |
| <b>Total</b>                           | <u>91,425</u>             | <u>-</u>                  | <u>91,425</u>             |
| <br><b>NET INCOME/(EXPENDITURE)</b>    | <br>(360)                 | <br>8,000                 | <br>7,640                 |
| <br><b>RECONCILIATION OF FUNDS</b>     |                           |                           |                           |
| <b>Total funds brought forward</b>     | <br><u>110,771</u>        | <br><u>184,691</u>        | <br><u>295,462</u>        |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> | <br><u><u>110,411</u></u> | <br><u><u>192,691</u></u> | <br><u><u>303,102</u></u> |



North Buckingham Parish PCC

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

7. INVESTMENT PROPERTY

|                       |                |
|-----------------------|----------------|
|                       | £              |
| <b>FAIR VALUE</b>     |                |
| At 1 January 2021     |                |
| and 31 December 2021  | <u>140,000</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 December 2021   | <u>140,000</u> |
| At 31 December 2020   | <u>140,000</u> |

8. CURRENT ASSET INVESTMENTS

|                      |               |               |
|----------------------|---------------|---------------|
|                      | 2021          | 2020          |
|                      | £             | £             |
| Unlisted investments | 21,824        | 21,824        |
| Other                | <u>2,812</u>  | <u>2,812</u>  |
|                      | <u>24,636</u> | <u>24,636</u> |

9. MOVEMENT IN FUNDS

|                           |                |                       |                |
|---------------------------|----------------|-----------------------|----------------|
|                           | At 1.1.21      | Net movement in funds | At 31.12.21    |
|                           | £              | £                     | £              |
| <b>Unrestricted funds</b> |                |                       |                |
| General fund              | 110,411        | 10,365                | 120,776        |
| <b>Restricted funds</b>   |                |                       |                |
| RESTRICTED FUND           | 192,691        | 295                   | 192,986        |
|                           | <u>303,102</u> | <u>10,660</u>         | <u>313,762</u> |

Net movement in funds, included in the above are as follows:

|                           |                    |                    |                   |
|---------------------------|--------------------|--------------------|-------------------|
|                           | Incoming resources | Resources expended | Movement in funds |
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 97,196             | (86,831)           | 10,365            |
| <b>Restricted funds</b>   |                    |                    |                   |
| RESTRICTED FUND           | 295                | -                  | 295               |
|                           | <u>97,491</u>      | <u>(86,831)</u>    | <u>10,660</u>     |

**North Buckingham Parish PCC**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.1.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.20<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 110,771        | (360)                            | 110,411             |
| <b>Restricted funds</b>   |                |                                  |                     |
| RESTRICTED fUND           | 184,691        | 8,000                            | 192,691             |
|                           | <hr/>          | <hr/>                            | <hr/>               |
| <b>TOTAL FUNDS</b>        | <u>295,462</u> | <u>7,640</u>                     | <u>303,102</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 91,065                     | (91,425)                   | (360)                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| RESTRICTED fUND           | 8,000                      | -                          | 8,000                     |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>99,065</u>              | <u>(91,425)</u>            | <u>7,640</u>              |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.21<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 110,771        | 10,005                           | 120,776             |
| <b>Restricted funds</b>   |                |                                  |                     |
| RESTRICTED fUND           | 184,691        | 8,295                            | 192,986             |
|                           | <hr/>          | <hr/>                            | <hr/>               |
| <b>TOTAL FUNDS</b>        | <u>295,462</u> | <u>18,300</u>                    | <u>313,762</u>      |

**North Buckingham Parish PCC**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 188,261                    | (178,256)                  | 10,005                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| RESTRICTED fUND           | 8,295                      | -                          | 8,295                     |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>196,556</u>             | <u>(178,256)</u>           | <u>18,300</u>             |

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**North Buckingham Parish PCC**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

|                                       | 2021<br>£            | 2020<br>£           |
|---------------------------------------|----------------------|---------------------|
| <b>INCOME AND ENDOWMENTS</b>          |                      |                     |
| <b>Donations and legacies</b>         |                      |                     |
| Planned Giving                        | 37,995               | 38,725              |
| Parochial fees                        | 4,343                | 4,391               |
| Gift aid                              | 12,636               | 19,511              |
| Legacies                              | 10,025               | 12,449              |
| Collection Plate                      | 15,644               | 5,421               |
| All other giving                      | 3,730                | 490                 |
| Magazine income                       | 614                  | 304                 |
| Donations for grass cutting etc       | <u>2,850</u>         | <u>8,720</u>        |
|                                       | 87,837               | 90,011              |
| <b>Other trading activities</b>       |                      |                     |
| Fundraising events                    | 3,658                | 2,161               |
| <b>Investment income</b>              |                      |                     |
| Cottage Income                        | 5,578                | 6,276               |
| Interest income                       | <u>418</u>           | <u>617</u>          |
|                                       | <u>5,996</u>         | <u>6,893</u>        |
| <b>Total incoming resources</b>       | 97,491               | 99,065              |
| <b>EXPENDITURE</b>                    |                      |                     |
| <b>Raising donations and legacies</b> |                      |                     |
| Diocesan Parish Share                 | 54,312               | 55,706              |
| <b>Investment management costs</b>    |                      |                     |
| Major repairs                         | 4,675                | 9,109               |
| <b>Support costs</b>                  |                      |                     |
| <b>Other</b>                          |                      |                     |
| Parish Admin & Telephone              | 1,726                | 3,371               |
| Church running expenses               | 24,061               | 19,465              |
| Sundries                              | 1,705                | (193)               |
| Charitable giving                     | <u>352</u>           | <u>3,967</u>        |
|                                       | <u>27,844</u>        | <u>26,610</u>       |
| Total resources expended              | <u>86,831</u>        | <u>91,425</u>       |
| <b>Net income</b>                     | <u><u>10,660</u></u> | <u><u>7,640</u></u> |

This page does not form part of the statutory financial statements