



RAINBO MUSIC TRUST ANNUAL CHARITY REPORT 2023-2024

This report covers the period from 01/04/2022 to the 31/03/2024, end of the Charity's tax year.

The total income was £11,639, £3000 of which came from a grant from Bideford Town Council, £500 from Tesco Groundworks, £1535 from Bideford Bridge Trust, £68 from fundraising.

The total expenditure was £11,439.01, leaving a balance of £199.99. There was £19.47 in the account at the start of the year, this brings the final balance to £219.46 for the year.

Charitable Objectives: 'To advance education for the public benefit in the art of music by the provision of grants and donations to schools, colleges and community groups and individuals to enable wider access to music tuition and to assist the purchase/loan of musical instruments and equipment.'

The charities expenditure was spent on the Bideford Music Day event – providing performers with a stage and audience, the event hosted various music workshops with the opportunity for participants to try playing instruments, to sing, and to perform on the main stage. This is meeting the charities objectives in enabling music tuition and benefiting the public. The Bideford Music Day is funded with grants which covers the infrastructure costs and gives us a base to provide free workshops that are accessible to



the whole community, with the opportunity for individuals to perform on stage.

This year we again increased the number of workshops available to people attending and gave many youngsters the opportunity to perform on different stages, including the main stage. We had a busking stage and a youth stage, which people could use to perform a single song, or more. The event ran for two days.

We also held a small indoor event in Great Torrington – the same basis as Bideford Music Day but on a smaller scale. This is part of the charities aims – to reach more people.

We have also continued to build up a collection of donated instruments. We have acquired an office space to store the instruments in an have built relationships with local music tutors to help repair and rehome donations.

We have been working to find a fundraiser and have had a couple of interested parties – interviews TBC.



ACCOUNTS FOR THE PERIOD 01-04-2023 TO 31-03-2024

INCOME:

The total income for the year was £11,639.

£3000 of which came from a grant from Bideford Town Council.

£500 came from Tesco Groundworks Community Grants.

£1535 came from Bideford Bridge Trust Grant.

£68 from fundraising.

£3210 cash donations at the Bideford Music Day.

£1621 card donations at Bideford Music Day.

£595 from pitch fees at event.

£235 from event sponsorship donation.



In November 2023 RainBo Music Trust took a lease on an office space.

Income of £875 came from hire of the office space.

EXPENDITURE:

The total expenditure was £11,439.01.

£875 spent on community workshops at events.

Volunteer Training Costs totalled £368

Office Costs: £2510.98

Advertising Costs totalled £827.87

Costs of producing Bideford Music Day (excluding workshops and advertising which is listed above):
£6257.16



Productions of Torrington's Indoor Music Event: £600

Leaving a balance of £199.99.

There was £19.47 in the account at the start of the year,
this brings the final balance to £219.46 for the year.

I, LUCY LOWE, TRUSTEE OF THE RAINBO MUSIC TRUST,
VERIFY THAT THIS IS A TRUE STATEMENT OF
ACCOUNTS.

SIGNED: 

LUCY LOWE

10.01.2025