

CARLY HEART TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

CARLY HEART TRUST

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CARLY HEART TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees	C Williams, Chair S Copper A Scarborough
Charity registered number	1175221
Principal office	North Star House 11 London Road Bromley London BR1 1BY
Accountants	MWS Chartered Accountants Registered Auditors Kingsridge House 601 London Road Westcliff-on-Sea Essex SS0 9PE
Bankers	Royal Bank of Scotland 1 Redheughs Avenue Edinburgh EH12 9JN

CARLY HEART TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report together with the financial statements of the Charity for the 1 October 2021 to 30 September 2022.

Objectives and activities

a. Policies and objectives

The object of the charity is:

To raise awareness of sudden cardiac arrest.
To provide defibrillators and training to teachers in schools.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

Raising finance to provide training and equipment mainly to schools to enable lives to be saved from sudden cardiac arrest. Visiting schools to enable this to be completed.

Achievements and performance

a. Main achievements of the Charity

We have provided defibrillators to local schools and raised awareness of sudden cardiac arrest in young people which has benefited the local community.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

At the year end the charity free reserves of £XXXX (£XXXX). As funds are raised the charity purchases defibrillators.

Structure, governance and management

a. Constitution

Carly Heart Trust is a registered charity, number 1175221, and is constituted under a CIO Foundation.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Foundation.

CARLY HEART TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 August 2023 and signed on their behalf by:

S Copper
Trustee

CARLY HEART TRUST

ACCOUNTANTS REPORT TO THE BOARD OF TRUSTEES

In order to assist the trustees to fulfil their duties under the Companies Act 2006, the accountants have compiled the financial statements which comprise the Statement of Financial Activities, the Balance Sheet and related notes, from the accounting records and information and explanations supplied by you.

We are a member firm of the Institute of Chartered Accountants in England and Wales and are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

This report is made to the charity's Board of Trustees as a body in accordance with the terms of the engagement. An explanation as to the work carried out being in accordance with the requirements of ICAEW guidance and the purpose of the work and that, to the fullest extent permitted by law, no responsibility will be accepted for the work or the report to anyone other than the charity or the charity's Board of Trustees, as a body.

The Trustees have acknowledged their duty to ensure that the charity has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of the charity and that they consider that the charitable company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the accounts of the company and that for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations given to us and we do not, therefore, express any opinion on the statutory accounts.

MWS

Date: 24/08/2023

CARLY HEART TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:				
Donations and legacies	3	5,773	5,773	6,376
Charitable activities	4	2,522	2,522	1,450
Total income		8,295	8,295	7,826
Expenditure on:				
Charitable activities	5	9,508	9,508	3,777
Total expenditure		9,508	9,508	3,777
Net movement in funds		(1,213)	(1,213)	4,049
Reconciliation of funds:				
Total funds brought forward		8,710	8,710	4,661
Net movement in funds		(1,213)	(1,213)	4,049
Total funds carried forward		7,497	7,497	8,710

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

CARLY HEART TRUST

BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
		<u>-</u>	<u>-</u>
Current assets			
Debtors	8	30	-
Cash at bank and in hand		7,467	9,460
		<u>7,497</u>	<u>9,460</u>
Creditors: amounts falling due within one year	9	-	(750)
		<u>-</u>	<u>(750)</u>
Net current assets		7,497	8,710
Total assets less current liabilities		7,497	8,710
Net assets excluding pension asset		7,497	8,710
Total net assets		7,497	8,710
		<u><u>7,497</u></u>	<u><u>8,710</u></u>
Charity funds			
Restricted funds	10	-	-
Unrestricted funds	10	7,497	8,710
		<u>7,497</u>	<u>8,710</u>
Total funds		7,497	8,710
		<u><u>7,497</u></u>	<u><u>8,710</u></u>

The financial statements were approved and authorised for issue by the Trustees on 24 August 2023 and signed on their behalf by:

S Copper
Trustee

The notes on pages 7 to 13 form part of these financial statements.

CARLY HEART TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. General information

The charity is a CIO and is registered with the Charity Commission under number 1175221.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Carly Heart Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CARLY HEART TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	5,773	5,773	6,376

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other income	2,522	2,522	1,450

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Cardiac Arrest Awareness	9,508	9,508	3,777

CARLY HEART TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Cardiac Arrest Awareness	9,169	339	9,508	3,778
	<u>9,169</u>	<u>339</u>	<u>9,508</u>	
<i>Total 2021</i>	<u>3,404</u>	<u>374</u>	<u>3,778</u>	

Analysis of direct costs

	Cardiac Arrest Awareness 2022 £	Total funds 2022 £	Total funds 2021 £
Defibrillators	9,169	9,169	3,404
	<u>9,169</u>	<u>9,169</u>	<u>3,404</u>

Analysis of support costs

	Cardiac Arrest Awareness 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising charges	216	216	216
Bank charges	22	22	8
Website and IT costs	101	101	100
Travel	-	-	50
	<u>339</u>	<u>339</u>	<u>374</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

CARLY HEART TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. Trustees' remuneration and expenses (continued)

During the year ended 30 September 2022, expenses totalling £NIL were reimbursed or paid directly to Trustee (2021 - £50 to 1 Trustee) for the purposes of travel.

8. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	30	-
	<u>30</u>	<u>-</u>

9. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	-	750
	<u>-</u>	<u>750</u>

CARLY HEART TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

10. Statement of funds

Statement of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
Unrestricted funds				
Unrestricted Funds	8,710	8,295	(9,508)	7,497

CARLY HEART TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

10. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 October 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2021 £</i>
Unrestricted funds				
Unrestricted Funds	4,661	7,826	(3,777)	8,710

11. Summary of funds

Summary of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
General funds	8,710	8,295	(9,508)	7,497

Summary of funds - prior year

	<i>Balance at 1 October 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2021 £</i>
General funds	4,661	7,826	(3,777)	8,710

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	7,497	7,497
Total	7,497	7,497

CARLY HEART TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	9,460	9,460
Creditors due within one year	(750)	(750)
Total	8,710	8,710

13. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 30 September 2022.