

MANCHESTER MALAYALEE ASSOCIATION

Charity No. 1172502

Company No. CE011652

Trustee's Report and Unaudited Accounts

31 December 2022

**MANCHESTER MALAYALEE ASSOCIATION**  
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# **MANCHESTER MALAYALEE ASSOCIATION**

## **Independent Examiners Report**

### **Independent Examiner's Report to the trustee of MANCHESTER MALAYALEE ASSOCIATION**

I report to the charity trustee on my examination of the accounts of MANCHESTER MALAYALEE ASSOCIATION for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

#### **Responsibilities and basis of report**

As the trustee (and also a director for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

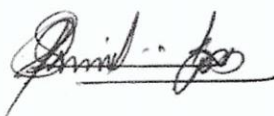
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sunil Rajan, MAAT

MAAT

TAX CARE ACCOUNTANCY SERVICES LTD

East Suit-8

Oakridge Business Centre

Weston Road

Stafford

ST16 3RS

05 October 2023

**MANCHESTER MALAYALEE ASSOCIATION**  
**Statement of Financial Activities**  
**for the year ended 31 December 2022**

|   |       | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total funds<br>2022<br>£ | Total funds<br>2021<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
|   | Notes |                                    |                                  |                          |                          |
| <b>Income and endowments</b>                  |       |                                    |                                  |                          |                          |
| <b>from:</b>                                  |       |                                    |                                  |                          |                          |
| Donations and legacies                        | 4     | 3,150                              | -                                | 3,150                    | 3,080                    |
| Charitable activities                         | 5     | 16,511.60                          | -                                | 16,511.60                | 4,334.90                 |
| Other trading activities                      | 6     | -                                  | -                                | -                        | -                        |
| Other   | 7     | -                                  | -                                | -                        | 25                       |
| <b>Total</b>                                  |       | 19,661.60                          | -                                | 19,661.60                | 7,439.90                 |
| <b>Expenditure on:</b>                        |       |                                    |                                  |                          |                          |
| Raising funds                                 | 8     |                                    |                                  |                          |                          |
| Charitable activities                         | 9     | 16,315.25                          |                                  | 16,315.25                | 5,622                    |
| Other   | 10    |                                    |                                  |                          |                          |
| <b>Total</b>                                  |       | 16,315.25                          |                                  | 16,315.25                | 5,622                    |
| Net gains on investments                      |       |                                    |                                  |                          | -                        |
| <b>Net income</b>                             |       | 3,346.35                           |                                  | 3,346.35                 | 1,817.90                 |
| Transfers between funds                       |       |                                    |                                  |                          |                          |
| <b>Net income before other gains/(losses)</b> |       | 3,346.35                           |                                  | 3,346.35                 | 1,817.90                 |
| <b>Other gains and losses</b>                 |       |                                    |                                  |                          |                          |
| <b>Net movement in funds</b>                  |       | 3,346.35                           |                                  | 3,346.35                 | 1,817.90                 |
| <b>Reconciliation of funds:</b>               |       |                                    |                                  |                          |                          |
| Total funds brought forward                   |       | 18,324.20                          | -                                | 18,324.20                | 16,506.30                |
| <b>Total funds carried forward</b>            |       | <u>21,670.55</u>                   | <u>-</u>                         | <u>21,670.55</u>         | <u>18,324.20</u>         |

**MANCHESTER MALAYALEE ASSOCIATION**  
**Summary Income and Expenditure Account**  
**for the year ended 31 December 2022**

|                                       | <b>2022</b>            | <b>2021</b>            |
|---------------------------------------|------------------------|------------------------|
|                                       | <b>£</b>               | <b>£</b>               |
| Income                                | 19,661.60              | 7,439.90               |
| <b>Gross income for the year</b>      | <u>19,661.60</u>       | <u>7,439.90</u>        |
| Expenditure                           | 16,315.25              | 5,622.00               |
| <b>Total expenditure for the year</b> | <u>16,315.25</u>       | <u>5,622.00</u>        |
| Net income before tax for the year    | 3,346.35               | 1,817.90               |
| <b>Net income for the year</b>        | <u><b>3,346.35</b></u> | <u><b>1,817.90</b></u> |

**MANCHESTER MALAYALEE ASSOCIATION****Balance Sheet****at 31 December 2022**

| <b>Company No.</b>                                     | <b>CE011625</b> | <b>Notes</b> | <b>2022</b>      | <b>2021</b>      |
|--|-----------------|--------------|------------------|------------------|
|  |                 |              | <b>£</b>         | <b>£</b>         |
| <b>Current assets</b>                                  |                 |              |                  |                  |
| Cash at bank and in hand                               |                 |              | 21,670.55        | 18,324.20        |
|  |                 |              | <u>21,670.55</u> | <u>18,324.20</u> |
| <b>Net current assets</b>                              |                 |              | 21,670.55        | 18,324.20        |
| <b>Total assets less current liabilities</b>           |                 |              | 21,670.55        | 18,324.20        |
| <b>Net assets excluding pension asset or liability</b> |                 |              | 21,670.55        | 18,324.20        |
| <b>Total net assets</b>                                |                 |              | <u>21,670.55</u> | <u>18,324.20</u> |
| <b>The funds of the charity</b>                        |                 |              |                  |                  |
| <b>Restricted funds</b>                                |                 | 12           |                  |                  |
| <b>Unrestricted funds</b>                              |                 | 12           |                  |                  |
| General funds  |                 |              | 21,670.55        | 18,324.20        |
| Designated funds                                       |                 |              |                  | -                |
|  |                 |              | <u>21,670.55</u> | <u>18,324.20</u> |
| <b>Reserves</b>  |                 | 12           |                  |                  |
| <b>Total funds</b>                                     |                 |              | <u>21,670.55</u> | <u>18,324.20</u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 05 October 2023

And signed on its behalf by:

Name: KALESH BHASKARAN

Signature: 

Trustee

05 October 2023



**MANCHESTER MALAYALEE ASSOCIATION****Statement of Cash flows****for the year ended 31 December 2022**

|   | <b>2022</b>      | <b>2021</b>      |
|---|------------------|------------------|
|   | <b>£</b>         | <b>£</b>         |
| <b>Cash flows from operating activities</b>                   |                  |                  |
| Net income per Statement of Financial Activities              | 3,346.35         | 1,817.90         |
| <b>Adjustments for:</b>                                       |                  |                  |
| Dividends, interest and rents from investments                |                  |                  |
| <b>Net cash provided by operating activities</b>              | <u>3,346.35</u>  | <u>1,817.90</u>  |
| <b>Cash flows from investing activities</b>                   |                  |                  |
| Dividends, interest and rents from investments                | -                |                  |
| <b>Net cash from investing activities</b>                     | <u>-</u>         | <u>-</u>         |
| <b>Net cash from financing activities</b>                     | <u>-</u>         | <u>-</u>         |
| <b>Net increase in cash and cash equivalents</b>              | 3,346.35         | 1,817.90         |
| <b>Cash and cash equivalents at the beginning of the year</b> | 18,324.20        | 16,506.30        |
| <b>Cash and cash equivalents at the end of the year</b>       | <u>21,670.55</u> | <u>18,324.20</u> |
| <b>Components of cash and cash equivalents</b>                |                  |                  |
| Cash and bank balances  | 21,670.55        | 18,324.20        |
|   | <u>21,670.55</u> | <u>18,324.20</u> |

**1 Accounting policies****Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

|                    |  |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.                        |
| Designated funds   | These are unrestricted funds earmarked by the trustees for particular purposes.  |
| Revaluation funds  | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds   | These are available for use subject to restrictions imposed by the donor or through terms of an appeal.                                    |

**Income**

|                       |   |
|-----------------------|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
|-----------------------|---|

|                                 |  |
|---------------------------------|--|
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
|---------------------------------|--|

|                        |  |
|------------------------|--|
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
|------------------------|--|

|                                     |   |
|-------------------------------------|---|
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
|-------------------------------------|---|

|                                 |  |
|---------------------------------|--|
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
|---------------------------------|--|

|                |   |
|----------------|---|
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
|----------------|---|

|                   |   |
|-------------------|---|
| Investment income | This is included in the accounts when receivable. |
|-------------------|---|

|   |   |
|---|---|
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
|---|---|

|                                     |  |
|-------------------------------------|--|
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |
|-------------------------------------|--|



## **MANCHESTER MALAYALEE ASSOCIATION**

### **Notes to the Accounts**

#### **Expenditure**

Recognition of expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Other

## **MANCHESTER MALAYALEE ASSOCIATION**

### **Detailed Statement of Financial Activities**

|                   |   |
|-------------------|---|
| Grants payable    | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.  |
| Governance costs  | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity.   |

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

## **2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.