

MANCHESTER MALAYALEE ASSOCIATION

Charity No. 1175205

Company No. CE011625

Trustee's Report and Unaudited Accounts

31 December 2020

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MANCHESTER MALAYALEE ASSOCIATION

Independent Examiners Report

Independent Examiner's Report to the trustee of MANCHESTER MALAYALEE ASSOCIATION

I report to the charity trustee on my examination of the accounts of MANCHESTER MALAYALEE ASSOCIATION for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustee (and also a director for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

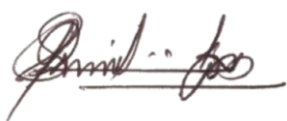
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sunil Rajan, MAAT

MAAT

TAX CARE ACCOUNTANCY SERVICES LTD

East Suit-8

Oakridge Business Centre

Weston Road

Stafford

ST16 3RS

06 October 2020

MANCHESTER MALAYALEE ASSOCIATION

Statement of Financial Activities

for the year ended 31 December 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
	Notes				
Income and endowments from:					
Donations and legacies	4	6,507.50	500	7,007.50	10,442
Charitable activities	5				10,779
Other trading activities	6				14,451
Other	7				576
Total		6,507.50	500	7,007.50	36,248
Expenditure on:					
Raising funds	8				12,174
Charitable activities	9	5,736.36	500	6,236.36	18,149
Other	10				43
Total		5,736.36	500	6,236.36	30,366
Net gains on investments					-
Net income		771.14	0	771.14	5,882
Transfers between funds					
Net income before other gains/(losses)		771.14	0	771.14	5,882
Other gains and losses					
Net movement in funds		771.14	0	771.14	5,882
Reconciliation of funds:					
Total funds brought forward		15,735	0	15,735	9,853
Total funds carried forward		16,506.14	-	16,506.14	15,735

MANCHESTER MALAYALEE ASSOCIATION
Summary Income and Expenditure Account
for the year ended 31 December 2020

	2020	2019
	£	£
Income	7,007.50	36,248
Gross income for the year	<u>7,007.50</u>	<u>36,248</u>
Expenditure	6,236.36	30,366
Total expenditure for the year	<u>6,236.36</u>	<u>30,366</u>
Net income before tax for the year	771.14	5,882
Net income for the year	<u><u>771.14</u></u>	<u><u>5,882</u></u>

MANCHESTER MALAYALEE ASSOCIATION**Balance Sheet****at 31 December 2020**

Company No.	CE011625	Notes	2020	2019
			£	£
Current assets				
Cash at bank and in hand			16,506.14	15,735
			<u>16,506.14</u>	<u>15,735</u>
Net current assets			16,506.14	15,735
Total assets less current liabilities			<u>16,506.14</u>	<u>15,735</u>
Net assets excluding pension asset or liability			<u>16,506.14</u>	<u>15,735</u>
Total net assets			<u><u>16,506.14</u></u>	<u><u>15,735</u></u>
The funds of the charity				
Restricted funds		12		
Unrestricted funds		12		
General funds			16,506.14	15,735
Designated funds				-
			<u>16,506.14</u>	<u>15,735</u>
Reserves		12		
Total funds			<u><u>16,506.14</u></u>	<u><u>15,735</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 06 October 2021

And signed on its behalf by:

Name: Mr. Shajimon Kulathumkal

Signature: _____

Trustee

06 October 2021

MANCHESTER MALAYALEE ASSOCIATION**Statement of Cash flows****for the year ended 31 December 2020**

	2020	2019
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	771.14	5,882
Adjustments for:		
Dividends, interest and rents from investments		(576)
Net cash provided by operating activities	<u>771.14</u>	<u>5,306</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	-	576
Net cash from investing activities	<u>-</u>	<u>576</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	771.14	5,882
Cash and cash equivalents at the beginning of the year	15,735	9,853
Cash and cash equivalents at the end of the year	<u>16,506.14</u>	<u>15,735</u>
Components of cash and cash equivalents		
Cash and bank balances	16,506.14	15,735
	<u>16,506.14</u>	<u>15,735</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
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Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
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Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
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Other

MANCHESTER MALAYALEE ASSOCIATION

Detailed Statement of Financial Activities

Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.